S1717-2-U

ANNUAL REPORT OF THE

DIVISION OF BANKING

Gerald Lewis, Comptroller
State of Florida
1987

TABLE OF CONTENTS

Transmittal letter 3
Division of Banking personnel 4

State-Chartered Commercial Banks and Trust Companies

Commissioners of banking 10
Changes in number 10
New offices opened 10
Conversions
- Federal association to state bank 11
- Bank to state savings and loan association 11
- State association to state bank 11

Mergers
- Banks into successor institutions 11
- Successor institutions into state banks 11
- State banks into state banks 12
- State banks into national banks 12
- National bank into state bank 13

Banks closed 13
Name and/or charter number changes 13
New offices opened by year 14
Federal Reserve members 14
Common capital changes 16
Statistics at five year intervals, 1895 - 1980, and yearly since 1980 17
Top twenty by asset size 18
Top twenty independents by asset size 18
Bank of Lake Helen, in liquidation, balance sheet 19
Sunshine State Bank, in liquidation, balance sheet 19
Bayshore Bank of Florida, in liquidation, balance sheet 20
Graphs 21
Comparative statement of condition 22
Comparative statement of income 23
Composite statement of condition by asset size 24
Composite statement of income by asset size 26
Assets by county 30
Liabilities by county 44
Loans by county 60
Equity capital by county 76
Interest income and interest expense by county 84
Noninterest income and noninterest expense by county 100
Net income by county 116

State-Chartered Industrial Savings Banks

Changes in number 124
Changes to common capital 124
Composite statement of assets, liabilities and equity capital 124
Composite statement of income 125

State-Chartered Nondeposit Trust Companies

Changes in number 126
New offices opened 126
Common capital changes 126
Condensed statements of condition 126
Comparative statement of condition and income 127

State-Chartered International Bank Agencies and Representative Offices

Graphs 128
Changes in number 129
Offices closed 129
Representative offices that converted to agencies 129
Name changes 129
New offices opened 129
New offices opened by year 130
Representative offices 130
Comparative statement of assets 131
Composite statement of condition 132
Composite statement of income 133

State-Chartered Savings and Loan Associations

Graphs 134
Changes in number 135
New associations opened 135
Conversions
- Bank to Association 135
- Association to state bank 135
- Association to national bank 135

Associations closed 136
Mergers
State association into state association 136
State association into federal association 136
Name and/or charter number changes 136
Top twenty associations 137
Composite statement of assets, liabilities & equity 138
Composite statement of income 139
Consolidated report of condition (mortgage loans) 140
Consolidated report of condition (nonmortgage loans) 141
Consolidated report of condition (all other assets) 142
Consolidated report of condition (liabilities) 143
Consolidated report of condition (equity capital) 144
Consolidated report of income 145

State-Chartered Credit Unions

Graphs 148
Central credit union employee groups 149
Changes in number 149
Credit unions that merged into federal credit unions 149
Credit unions liquidated 149
Federal credit unions that converted to state charter 150
Name changes 150
Lake City and Columbia County Employees Credit Union, in liquidation, balance sheet 150
City Savings Credit Union, in liquidation, balance sheet 150
Halsey & Griffith Employees Credit Union, in liquidation, balance sheet 151
Progressive Credit Union, in liquidation, balance sheet 151
Comparative statement of assets, liabilities, and equity 152
Comparative statement of income and expense 153
Composite statement of assets, liabilities, and equity by asset size 154
Composite statement of income and expense by asset size 156
Comparative statement of total assets, by county 160
Cases in litigation in court during calendar year 1987
in which the Division of Banking was a party 164
Administrative Rules 166

This document was promulgated at an annual cost of $15,813 or $14.38 per copy to provide detailed financial and statistical information regarding State-chartered banks, savings and loan associations, credit unions, and international banking corporations (FS 655.053).

GERALD LEWIS
COMPTROLLER OF FLORIDA

OFFICE OF COMPTROLLER
STATE OF FLORIDA

TALLAHASSEE
32399-0350

The Honorable Robert Martinez
Governor
State Capitol
Tallahassee, Florida 32399-0001

Dear Governor Martinez:

In compliance with Section 655.053, Florida Statutes, I am pleased to submit the annual report of the Division of Banking for the calendar year 1987.

The report includes historical and statistical information concerning banking in Florida and statements of the general condition of existing state financial institutions.

I trust this report will be of assistance to you and the citizens of the State of Florida.

Sincerely,

Gerald Lewis

GERALD LEWIS

GL/Kbk

DEPARTMENT OF BANKING AND FINANCE
ADMINISTRATIVE OFFICES

Gerald Lewis
Comptroller of Florida and
Head of Department of Banking and Finance
Capitol Building
Tallahassee, Florida 32399-0350
904/488-0370, Suncom 278-0370

Ash Williams, Jr.
Assistant Comptroller
Capitol Building
Tallahassee, Florida 32399-0350
904/488-4206, Suncom 278-4206

Lawrence H. Fuchs
Deputy Comptroller
Banking and Securities
Tallahassee, Florida 32399-0350
904/488-0195, Suncom 278-0195

DIVISION OF BANKING OFFICES

Rod Jones
Director, Division of Banking
The Capitol Building
Tallahassee, Florida 32399-0350
904/488-1111, Suncom 278-1111

Terence M. Straub
Assistant Director, Division of Banking
The Capitol Building
Tallahassee, Florida 32399-0350
904/488-1111, Suncom 278-1111

Alex Hager
Chief, Bureau of Thrift Institutions
Credit Unions 904/487-0570, Suncom 277-0570
Savings and Loans 904/488-9570, Suncom 278-9570

Linda R. Townsend
Chief, Bureau of Bank Examinations
904/488-0382, Suncom 278-0382

Wilbert Bascom
Chief, Bureau of International Banking
904/488-9755, Suncom 278-9755

Johnnie Hollingsworth
Chief, Bureau of Licensing and Chartering
904/487-1410, Suncom 277-1410

William Douglas Johnson
Chief, Bureau of Research, Planning and Staff Development
904/487-1734, Suncom 277-1734

AREA OFFICES

Tallahassee
Division of Banking
Fuller Warren Building
202 Blount Street
Tallahassee, Florida 32301
904/488-0027, Suncom 278-0027

Orlando
Division of Banking
Orange County Regional Service Center
400 West Robinson Street, Suite 501
Orlando, Florida 32801
305/423-6115 Suncom 344-6115

Miami
Division of Banking
401 Northwest 2nd Avenue, N708
Miami, Florida 33128
305/377-5213 Suncom 452-5213

Tampa
Division of Banking
Regional Service Center, 7th Floor
1313 Tampa Street
Tampa, Florida 33602
813/272-2565 Suncom 571-2565

West Palm Beach
Division of Banking
111 Georgia Avenue, Suite 211
West Palm Beach, Florida 33401
305/837-5054 Suncom 454-5054

Jacksonville
Division of Banking
Richard P. Daniel Regional Center
111 East Coastline Drive, Room 610
Jacksonville, Florida 32202
904/359-6085 Suncom 694-6085

Pensacola
Division of Banking
160 Governmental Center, Suite 701
Pensacola, Florida 32501
904/436-8520 Suncom 695-8520

DIVISION OF BANKING PERSONNEL

ADMINISTRATIVE

Rod Jones	Director
Terence M. Straub	Assistant Director
Marilyn Meyers	Administrative Assistant
Kathy Ryan	Executive Secretary

BUREAU OF LICENSING AND CHARTERING

Johnnie Hollingsworth	Chief
Robert Tedcastle	Financial Administrator
Judy Graham	Financial Specialist
Terry Catledge	Financial Specialist
Larry Spikes	Financial Specialist
Eloise J. Berrieum	Administrative Secretary
Angela Bell	Secretary Specialist

BUREAU OF BANK EXAMINATIONS

Linda R. Townsend	Chief
Donald M. Kelly	Financial Administrator
Edward O. Stripling	Financial Administrator
David Burgess	Financial Specialist
Charles Jackson	Financial Specialist
Raymond Seymour	Financial Specialist
John Alcorn	Financial Specialist
Joan McLain	Administrative Secretary
Latrease Gardner	Secretary Specialist
Trisha Colwell	Secretary Specialist

BUREAU OF THRIFT INSTITUTIONS

Alex Hager	Chief
Sharon B. Whiddon	Financial Administrator
Wendy Mitchler	Financial Administrator
Rainey Gibson	Financial Specialist
Hilda Walker	Financial Specialist
Jack Carleton	Financial Specialist
Ann Burgess	Financial Specialist
Duane Risse	Financial Specialist
Carolyn King	Administrative Secretary
Julie Ballow	Secretary Specialist
Jewel Kendrick	Secretary Specialist

BUREAU OF INTERNATIONAL BANKS

Wilbert O. Bascom	Chief
David Devick	Financial Specialist
Wynell Dupree	Administrative Secretary

BUREAU OF RESEARCH, PLANNING AND STAFF DEVELOPMENT

Wm. Douglas Johnson	Chief
Linda B. Charity	Financial Administrator
John Pullen	Financial Specialist
James S. Roddenberry	Financial Specialist
Sandra Smith	Accounting Services Supervisor
Debra King	Statistician
Dawn Spann	Accountant
Mark Weiss	Fiscal Assistant
Patricia Hinson	Fiscal Assistant
S. Michelle Holloway	Fiscal Assistant
Barbara King	Administrative Secretary
Linda L. Benton	Administrative Secretary
Lela Grant	Secretary Specialist

FIELD EXAMINATION SECTION

West Palm Beach Area

Stephen R. Kahler	Area Financial Manager--Bank
Karen Kelley-Saline	Financial Examiner/Analyst Supervisor--Bank
John Treney	Financial Examiner/Analyst Supervisor--Bank
David Hamilton	Financial Examiner/Analyst Supervisor--Thrift
David Batlle	Financial Examiner/Analyst Supervisor--Thrift
Keith Jasper	Financial Specialist
Richard Hayward	Financial Examiner/Analyst--Bank
Vicki Williams	Financial Examiner/Analyst--Bank
Arthur Hamilton	Financial Examiner/Analyst--Bank
Howard Smith	Financial Examiner/Analyst--Bank
Edward Wilk	Financial Examiner Analyst--Bank
William Yedkois	Financial Examiner/Analyst--Bank
Lisa Lunceford	Financial Examiner/Analyst--Bank
Robert Schlusemeyer	Financial Examiner/Analyst--Thrift
Milton B. McSwain	Financial Examiner/Analyst--Thrift
Daniel Alatorre	Financial Examiner/Analyst--Thrift
W. Bruce Ricca	Financial Examiner/Analyst--Thrift
Michael A. Spruill	Financial Examiner/Analyst--Thrift

Miami Area

James R. Dorsch	Area Financial Manager--Bank
Teresa de los Rios	Area Financial Manager--International
Donald J. Carentz	Financial Examiner/Analyst Supervisor--Bank
Kenneth C. Nagel	Financial Examiner/Analyst Supervisor--Bank
Robert Siebert	Financial Examiner/Analyst Supervisor--Bank
Eric Myers	Financial Examiner/Analyst Supervisor--Thrift
Babacar Fall	Financial Examiner/Analyst Supervisor--Int'l
Morris J. Rothenberg	Financial Examiner/Analyst--Bank
Aletha Pennie	Financial Examiner/Analyst--Bank
Frank Seward	Financial Examiner/Analyst--Bank
David Balkin	Financial Examiner/Analyst--Bank
Roger Sicre	Financial Examiner/Analyst--Bank
Antonio Fernandez	Financial Examiner/Analyst--Bank
Ana Munoz	Financial Examiner/Analyst--Bank
Robert J. Smith	Financial Examiner/Analyst--Bank
Ya-Ting Kao	Financial Examiner/Analyst--Bank
Ross M. Todd	Financial Examiner/Analyst--Bank
Cynthia Dorsch	Financial Examiner/Analyst--Thrift
James Winning	Financial Examiner/Analyst--Thrift
Claude Quinton	Financial Examiner/Analyst--Thrift

Miami Area (continued)

Donald Conner	Financial Examiner/Analyst--Thrift
Scott Suits	Financial Examiner/Analyst--Thrift
Lewis Sellars	Financial Examiner/Analyst--Thrift
Mara Alvarez	Financial Examiner/Analyst--Thrift
Walter Scott	Financial Examiner/Analyst--International
Kathy Ferguson	Financial Examiner/Analyst--International
Louis Robinson	Financial Examiner/Analyst--International
Helen Doyle	Financial Examiner/Analyst--International
Ingrid Gonzalez	Financial Examiner/Analyst--International
Pedro C. Albea	Financial Examiner/Analyst--International

Orlando Area

Donald Dotzler	Area Financial Manager--Bank
Curtis Granberry	Financial Examiner/Analyst Supervisor--Bank
Steve Stutzer	Financial Examiner/Analyst Supervisor--Bank
Walt Driggers	Financial Specialist
Robert Butts	Financial Examiner/Analyst--Bank
Douglas Heinz	Financial Examiner/Analyst--Bank
Richard Hicks	Financial Examiner/Analyst--Bank
Laura James	Financial Examiner/Analyst--Bank
Shelby Lauck	Financial Examiner/Analyst--Bank
Richard Schlusemeyer	Financial Examiner/Analyst--Thrift

Tampa Area

C. Benton Eisenbach, Jr.	Area Financial Manager--Bank
Larry Peters	Area Financial Manager--Thrift
James Vorick	Area Financial Manager--Thrift
Ralph Nastari	Financial Examiner/Analyst Supervisor--Bank
Dana Miller	Financial Examiner/Analyst Supervisor--Bank
Frank Suszynski	Financial Examiner/Analyst Supervisor--Bank
John Kinsella	Financial Examiner/Analyst Supervisor--Thrift
David Wendel	Financial Examiner/Analyst Supervisor--Thrift
Bob Loper	Financial Specialist
Michael Whalen	Financial Examiner/Analyst--Bank
Sandra Carey	Financial Examiner/Analyst--Bank
Claretha Conner	Financial Examiner/Analyst--Bank
R. Clark Smith	Financial Examiner/Analyst--Bank
Jack Rummenie	Financial Examiner/Analyst--Bank
Nick Kall	Financial Examiner/Analyst--Bank
Pam Gillen	Financial Examiner/Analyst--Bank
Dino Buccarelli	Financial Examiner/Analyst--Bank
Steven Dvorak	Financial Examiner/Analyst--Thrift
Leslie Spock	Financial Examiner/Analyst--Thrift
Darbi Wells	Financial Examiner/Analyst--Thrift
Charles Hernandez	Financial Examiner/Analyst--Thrift
Albert T. Coley	Financial Examiner/Analyst--Thrift

Tallahassee Area

William A. Lott	Area Financial Manager--Bank
George Tucker	Financial Examiner/Analyst Supervisor--Bank
P. Greg Robichaud	Financial Specialist
Earl Saulter	Financial Examiner/Analyst--Bank
Gayle Cox	Financial Examiner/Analyst--Bank
Ellen Adams	Financial Examiner/Analyst--Bank
Willie Barnes	Financial Examiner/Analyst--Bank
Amy Armstrong	Financial Examiner/Analyst--Bank

Jacksonville Area

John Salem	Area Financial Manager--Thrift
Michael Moss	Financial Examiner/Analyst Supervisor
James Johnson	Financial Examiner/Analyst--Thrift
Waundra Crumbie	Financial Examiner/Analyst--Thrift

Pensacola Area

Jamie Goodson	Area Financial Manager--Bank
John S. Burks	Financial Specialist--Bank
Peggy Green	Financial Examiner/Analyst--Bank
James J. Esry	Financial Examiner/Analyst--Bank
Michael Nibi	Financial Examiner/Analyst--Bank

COMMISSIONERS OF BANKING IN FLORIDA

1886-1987

	From	To
W.D. Barnes	1886	1891
W.D. Bloxham	1891	1897
W.H. Reynolds	1897	1901
A.C. Croom	1901	1912
W.V. Knott	1912	1917
Ernest Amos	1917	1933
J.M. Lee	1933	1947
C.M. Gay	1947	1955
Ray E. Greene	1955	1965
Fred O. Dickinson, Jr	1965	1975
Gerald Lewis	1975	

CHANGES IN NUMBER OF STATE-CHARTERED COMMERCIAL BANKS

December 31, 1986	
Total number of state banks and trust companies	242*
New commercial state banks and trust companies opened	+ 26
Federal savings and loan association that converted to a state bank	+ 1
State banks that merged into successor institutions	- 3
State banks created by successor institutions	+ 3
State banks that merged into existing state banks	- 4
State bank that converted to a state savings and loan association	- 1
State savings and loan association that converted to state commercial bank	+ 1
State banks that merged into national banks	- 16
State banks closed	- 3
December 31, 1987	
Total number of state-chartered banks	246*

* Does not include nondeposit trust companies or industrial savings banks. The total figure reported in the 1986 Annual Report of the Division of Banking was in error. It should have been 242.

NEW COMMERCIAL STATE BANKS AND TRUST COMPANIES OPENED
(Cents omitted)

No.	Name of Bank	Total Capital	Date Opened
929	Southland Bank	$ 3,013,000	01/12/87
930	First Western Bank	2,741,727	01/14/87
931	Southeast Bank of Tallahassee	2,000,000	01/20/87
214-T	American Bank and Trust	3,500,000	02/19/87
932	Equitable Bank	2,966,000	02/19/87
933	First Gulf Bank	6,250,000	04/15/87
934	Tri-County Bank	1,493,617	05/22/87
935	Admiralty Bank	5,000,000	05/28/87
936	Parkway Commerce Bank	3,001,430	06/08/87
938	First American Bank of Walton County	1,750,000	06/12/87
940	Governors Bank	5,035,744	07/01/87
941	Banyan Bank	2,853,000	07/09/87
942	Emerald Coast State Bank	3,000,000	07/24/87
944	Guaranty Bank of Southwest Florida	3,300,000	08/19/87
945	C & L Bank of Blountstown	1,500,000	08/31/87
946	The Terrace Bank of Florida	3,052,055	09/04/87
947	First Southern Bank	4,459,076	09/14/87
948	First Community Bank of Orange City	2,799,166	10/05/87
949	The Citizens Bank of Wakulla	1,500,000	10/13/87

NEW COMMERCIAL STATE BANKS AND TRUST COMPANIES OPENED (continued)
(Cents omitted)

No.	Name of Bank	Total Capital	Date Opened
950	First Coast Community Bank	2,560,753	10/15/87
951	Charlotte State Bank	2,326,350	11/03/87
952	Florida First International Bank	3,989,409	12/04/87
953	Peoples State Bank	3,975,080	12/14/87
954	1st United Bank	4,934,816	12/17/87
955	United Citizens Bank of Alachua County	2,812,425	12/21/87
956	The Hernando County Bank	2,501,626	12/23/87

FEDERAL SAVINGS AND LOAN ASSOCIATION THAT CONVERTED TO A STATE BANK

Home Federal Bank of Florida, F.S.B., St. Petersburg, converted to a state bank on July 26, 1987, with title "Barnett Bank of Pinellas County" and charter number 943.

STATE BANK THAT CONVERTED TO STATE SAVINGS AND LOAN ASSOCIATIONS

187-T Union Bank of Florida, Lauderhill, converted to a state-chartered savings and loan association on February 15, 1987, with title Union Savings Bank of Florida.

STATE SAVINGS & LOAN ASSOCIATION THAT CONVERTED TO STATE COMMERCIAL BANK

First Mutual Savings Association, Pensacola, converted to a state chartered bank on November 1, 1987, with title Northwest Florida State Bank (charter number 218-T).

STATE BANKS THAT MERGED INTO SUCCESSOR INSTITUTIONS

404 United Southern Bank, Umatilla, merged with and into Mid-Florida Banc Shares, Inc., (a successor institution, charter number 928), on January 2, 1987, with title "United Southern Bank."

896 Gulf/Bay Bank, Tampa, merged with and into Gulf Interim Bank (a successor institution, charter number 939), on June 18, 1987, with title "Gulf/Bay Bank."

218-T Northwest Florida State Bank, Pensacola, merged with and into AmSouth Bank of Florida (a successor institution, charter number 218-T), on November 1, 1987, with title "AmSouth Bank of Florida."

SUCCESSOR INSTITUTIONS THAT MERGED INTO EXISTING STATE BANKS

Queen City Bank (a successor institution) merged into City Commercial Bank, Sarasota (charter number 840) on June 1, 1987, with title "City Commercial Bank."

SouthTrust Bank of Volusia County (a successor institution) merged into Central Bank of Volusia County, South Daytona (charter number 700), on July 1, 1987, with title "SouthTrust Bank of Volusia County."

Southeast Bank of Escambia County (a successor institution) merged with and into The West Florida Bank, Pensacola (charter number 440), on July 21, 1987, with title "Southeast Bank of West Florida."

SouthTrust Bank of Central Florida (a successor institution) merged with and into Vista Bank of Marion County, Belleview (charter number 541), on December 14, 1987, with title "SouthTrust Bank of Central Florida."

STATE BANKS THAT MERGED INTO EXISTING STATE BANKS

894 American Security Bank, Pensacola, merged into Santa Rosa State Bank, Milton (charter number 498), on April 2, 1987, with title "Santa Rosa State Bank."

838 Carney Bank of Broward County, Sunrise, merged into Carney Bank, Boynton Beach (charter number 891), on June 12, 1987, with title "Carney Bank."

908 Barnett Bank of Santa Rosa County, Gulf Breeze, merged into Barnett Bank of West Florida, Pensacola (charter number 863), on August 11, 1987, with title "Barnett Bank of West Florida."

885 Caribank of Palm Beach County, Boca Raton, merged into Caribank, Dania (charter number 133-T), on December 18, 1987, with title "CariBank."

STATE BANKS THAT MERGED INTO NATIONAL BANKS

769 Bank of the Islands, Sanibel-Captiva, merged into Citizens and Southern National Bank of Florida, Ft. Lauderdale, on January 1, 1987.

175-T Citizens and Southern Bank of Brevard, Melbourne, merged into Citizens and Southern National Bank of Florida, Ft. Lauderdale, on January 1, 1987.

921 Citizens and Southern Bank of Manatee County, Palmetto, merged into Citizens and Southern National Bank of Florida, Ft. Lauderdale, on January 1, 1987.

481 Citizens and Southern Bank of Orlando, Orlando, merged into Citizens and Southern National Bank of Florida, Ft. Lauderdale, on January 1, 1987.

689 Citizens and Southern Bank of Pasco County, Elfers, merged into Citizens and Southern National Bank of Florida, Ft. Lauderdale, on January 1, 1987.

488 Citizens and Southern Bank of Tampa, Tampa, merged into Citizens and Southern National Bank of Florida, Ft. Lauderdale, on January 1, 1987.

835 Sun Bank/Okeechobee, Okeechobee, merged into Sun Bank/South Central Florida, N.A., Ft. Lauderdale, on January 1, 1987.

846 Collier Bank, Naples, merged into First Union National Bank of Florida, Jacksonville, on February 1, 1987.

390 Hamilton County Bank, Jasper, merged into First National Bank of Florida, Live Oak, on February 1, 1987.

583 The Bank of Miami, Miami, merged into Southeast Bank, N.A., Miami, on April 15, 1987.

849 North Port Bank, North Port, merged into First Union National Bank of Florida, Jacksonville, on June 1, 1987.

207-T The First State Bank of Pensacola, Pensacola, merged into First Union National Bank of Florida, Jacksonville, on September 1, 1987.

840 First Union Bank of Sarasota, Sarasota, merged into First Union National Bank of Florida, Jacksonville, on September 25, 1987.

874 Southeast Bank of Walton County, Destin, merged into Southeast Bank, N.A., Miami, on October 15, 1987.

828 Community Bank of Manatee, Bradenton, merged into First Union National Bank of Florida, Jacksonville, on November 30, 1987.

400 Southeast Bank of Chipley, Chipley, merged into Southeast Bank, N.A., Miami, on December 31, 1987.

NATIONAL BANK THAT MERGED INTO STATE BANK

Barnett Bank of Pinellas County, N.A., St. Petersburg, merged with and into Barnett Bank of Pinellas County, St. Petersburg (charter number 943) on July 26, 1987, with title "Barnett Bank of Pinellas County."

STATE BANKS CLOSED

752 The County Bank, Palmetto, closed February 13, 1987, and reopened as a branch of NCNB National Bank of Florida, Tampa, on February 16, 1987.

831 Bayshore Bank of Florida, Miami, closed on August 7, 1987, and reopened as a branch of Eagle National Bank of Miami, Miami, on August 10, 1987.

623 McNulty Banking Company, St. Petersburg, closed on August 14, 1987, and reopened as a branch of Barnett Bank of Pinellas County, St. Petersburg, on August 17, 1987.

CHANGES TO BANK NAME AND/OR CHARTER NUMBER

726 Islamorada Bank, Key Largo, changed its name to "TIB Bank of the Keys" on March 19, 1987.

888 The Village Bank of Carrollwood, Tampa, changed its name to "The Village Bank of Hillsborough County" on March 20, 1987.

842 American Bank of Polk County, Lake Wales, acquired trust powers, was issued new charter number 216-T, and changed its name to "The American Bank and Trust of Polk County" on April 1, 1987.

531 The First State Bank of Lantana, Lantana, changed its name to "Commercial Bank of Palm Beach County" on May 1, 1987.

308 Columbia Bank of Tampa, Tampa, changed its name to "Columbia Bank" on May 18, 1987.

855 M Bank, Miami, changed its name to "Bank M" on May 18, 1987.

108-T Barnett Bank of Tallahassee, Tallahassee, relinquished trust powers and was issued new charter number 937 on June 3, 1987.

840 City Commercial Bank, Sarasota, changed its name to "First Union Bank of Sarasota" on July 1, 1987.

613 The American Bank of Merritt Island, Merritt Island, changed its name to "The American Bank of the South" on September 1, 1987.

920 Bank of Oldsmar, Oldsmar, changed its name to "AmeriBank of Oldsmar" on September 1, 1987.

745 Palm Beach Lakes Bank, West Palm Beach, changed its name to "Southcoast Bank Corp." on September 1, 1987.

867 Broward Bank, Lauderdale Lakes, changed its name to "Jefferson Bank" on September 30, 1987.

802 The Southern Bank of Tallahassee, Tallahassee, changed its name to "The Citizens and Southern Bank" on December 1, 1987.

839 Ocean Bank of Miami, Miami, changed its name to "Ocean Bank" on December 8, 1987.

NEW COMMERCIAL STATE BANKS AND TRUST COMPANIES OPENED BY YEAR

Year	Number
1965	10
1966	3
1967	2
1968	6
1969	9
1970	19
1971	26
1972	30
1973	48
1974	51
1975	21
1976	3
1977	3
1978	2
1979	8
1980	3
1981	4
1982	7
1983	9
1984	17
1985	20*
1986	16*
1987	26*

* Does not include nondeposit trust companies or industrial savings banks.

STATE BANK MEMBERS OF FEDERAL RESERVE
at December 31, 1987

935	Admiralty Bank	Juno Beach
214-T	American Bank and Trust	Pensacola
855	Bank M	Miami
917	Bank of Bradenton	Bradenton
755	Bank of Florida	St. Petersburg
893	Bank of St. Petersburg	St. Petersburg
941	Banyan Bank	Boca Raton
927	Boca Bank	Palm Beach
891	Carney Bank	Boynton Beach
877	Central Bank	Miami
903	Citizens First Bank of Ocala	Ocala
902	City Bank of Tampa	Tampa
308	Columbia Bank	Tampa
900	Commerce Bank of Tampa	Tampa
886	Commercial State Bank of Orlando	Orlando
823	Dadeland Bank	Miami
942	Emerald Coast State Bank	Mary Esther
889	Enterprise Bank of Florida	Miami Lakes
932	Equitable Bank	North Miami
914	Family Bank of Hallandale	Hallandale
879	First American Bank of Indian River Co.	Vero Beach
860	First American Bank of Martin Co.	Palm City
883	First American Bank of Orange Co.	Maitland
870	First American Bank of St. Lucie Co.	Port St. Lucie
258	First Bank of Crestview	Crestview
948	First Community Bank of Orange City	Orange City
933	First Gulf Bank	St. Petersburg
836	First Independence Bank of Florida	Ft. Myers
715	First Navy Bank	Pensacola
947	First Southern Bank	Boca Raton
954	First United Bank	Boca Raton
930	First Western Bank	Cooper City
952	Florida First International Bank	Hollywood
892	Grovegate Bank	Miami
944	Guaranty Bank of Southwest Florida	Venice

STATE BANK MEMBERS OF FEDERAL RESERVE (continued)
at December 31, 1987

878	Gulf Bank	Miami
925	Gulf Bank of Dunedin	Dunedin
881	Hanover Bank of Florida	Plantation
901	Imperial Bank	Coral Gables
853	Independent Bankers' Bank of Florida	Orlando
915	Interstate Bank of Commerce	Miami
867	Jefferson Bank	Lauderdale Lakes
880	Mega Bank	Miami
884	Mercantile Bank of Naples	Naples
865	Merchant Bank of Florida	Brandon
922	Merchants & Southern Bank of Clay County	Keystone Heights
897	Merchants & Southern Bank of Ocala	Ocala
871	Metro Bank of Dade County	Miami
851	Orange State Bank	Miami
811	Plaza Bank of Miami	Miami
890	Prime Bank	Boynton Beach
862	Regency Bank of Florida	Tampa
761	SafraBank	Miami
698	Southeast Bank of Gainesville	Gainesville
939	SouthTrust Bank of Tampa	Tampa
68-T	Sun Bank of Ocala	Ocala
208-T	Sun Bank of Tampa Bay	Tampa
812	Sunset Commercial Bank	Miami
773	Tallahassee State Bank	Tallahassee
946	Terrace Bank of Florida	Tampa
876	TransAtlantic Bank	Coral Gables
818	United Bank of Pinellas	St. Petersburg
955	United Citizens Bank of Alachua County	Alachua

STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
CHANGES TO COMMON CAPITAL
(All amounts are in thousands)

Charter Number	Name of Bank	Amount of Increase (Decrease)
855	Bank M	701
826	Bank of Coral Gables	1,125
815	Bank of South Palm Beaches	1,290
686	Bank of Tampa (The)	135
202-T	Capital Bank	529
133-T	Caribank	601
891	Carney Bank	1,503
802	Citizens and Southern Bank	(675)
270	Citizens Bank of Frostproof	257
174-T	Citizens Bank of Marianna	228
912	Clay County Bank	20
119-T	Coconut Grove Bank	4,000
886	Commercial State Bank of Orlando	974
887	Community Bank of Homestead	42
914	Family Bank of Hallandale	750
189-T	First American Bank and Trust	963
860	First American Bank of Martin County	500
883	First American Bank of Orange County	500
306	First Bank of Immokalee	128
698	First City Bank of Gainesville	5
465	Florida Keys First State Bank	234
875	Global Bank	834
892	Grovegate Bank	250
899	Highlands Independent Bank	563
853	Independent Banker's Bank of Florida	97
880	Mega Bank	230
865	Merchant Bank of Florida	532
884	Mercantile Bank of Naples	40
497	Merchants & Southern Bank of Alachua County	(326)
871	Metro Bank of Dade County	191
839	Ocean Bank	500
521	Ocean State Bank	3
509	Orange Bank	135
710	Popular Bank of Florida	16
825	Public Bank	125
858	Ready State Bank	416
862	Regency Bank of Florida	470
898	Reliance Bank of Florida	46
217-T	Republic Bank	284
745	Southcoast Bank Corp.	6
700	SouthTrust Bank of Volusia County	28
726	TIB Bank of the Keys	244
876	TransAtlantic Bank	1,500
768	Tri-County Community Bank of Lehigh Acres	140
873	Trust Bank	(700)
150-T	Vanguard Bank & Trust Company	(488)
850	Village Bank	90

STATISTICS REGARDING STATE COMMERCIAL BANKS AND TRUST COMPANIES IN FLORIDA*

At Five Year Intervals, 1895 - 1980

Yearly Since 1980

(In thousands of dollars)

Year	# of Banks	Total Assets	Total Capital Accounts	Total Loans	DEPOSITS**			PERCENT OF TOTAL	
					Total Deposits	Non-interest Bearing	Interest Bearing	Non-interest Bearing	Interest Bearing
1895	21	$ 1,692	$ 666	$ 943	$ 974				
1900	22	4,510	1,006	2,637	3,408				
1905	41	14,338	3,222	9,332	10,291				
1910	113	27,599	5,607	17,711	20,884				
1915	192	42,656	9,811	26,280	30,527				
1920	212	114,374	13,272	71,347	95,349				
1925	271	539,101	33,427	309,492	501,553				
1930	151	92,928	16,422	38,534	70,235				
1935	102	64,276	9,768	13,662	53,552				
1940	114	116,169	14,233	31,285	101,545				
1945	112	450,838	20,135	36,851	430,256				
1950	130	619,824	37,603	128,517	580,607				
1955	146	1,138,114	67,726	329,340	1,064,763				
1960	181	1,781,837	139,368	711,387	1,620,185				
1965	243	2,571,685	216,444	1,139,398	2,541,195	1,457,951	1,083,244	57.4	42.6
1970	282	5,603,445	425,945	2,668,971	4,996,082	2,481,798	2,514,284	49.7	50.3
1975	449	11,757,147	989,185	5,860,781	10,346,695	4,100,896	6,245,799	39.6	60.4
1980	358	22,416,088	1,679,111	10,380,658	17,942,643	6,670,836	11,271,807	37.2	62.8
1981	321	21,303,799	1,609,024	10,423,906	17,991,930	5,514,749	12,477,181	30.7	69.3
1982	297	20,912,278	1,570,467	9,978,160	18,175,117	4,619,995	13,555,122	25.4	74.6
1983	274	22,940,431	1,678,551	11,152,310	20,212,039	5,175,694	15,036,345	25.6	74.4
1984	256	23,186,313	1,636,747	12,568,673	20,319,366	6,077,469	14,241,897	29.9	70.1
1985	251	24,160,155	1,627,920	13,372,532	21,321,726	4,255,800	17,065,926	20.0	80.0
1986	241	28,055,385	1,896,402	16,174,559	24,948,817	4,840,608	20,108,209	19.4	80.6
1987	246	30,362,358	2,136,083	18,647,857	26,683,250	4,413,764	22,269,486	16.5	83.5

* Does not include nondeposit trust companies or industrial savings banks.

** Prior to 1986, the categories of interest and noninterest were identified as "time" and "demand" respectively.

STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
TOP TWENTY BANKS AT DECEMBER 31, 1987
(All amounts are in thousands)

Name of Bank	City	Assets
Barnett Bank of Pinellas County	St. Petersburg	$ 2,071,125
Barnett Bank of Palm Beach County	West Palm Beach	1,863,614
First American Bank & Trust	North Palm Beach	1,584,396
Barnett Bank of Southwest Florida	Sarasota	1,527,235
Sun Bank of Tampa Bay	Tampa	1,243,955
Capital Bank	North Bay Village	873,930
Barnett Bank of Pasco County	Holiday	816,709
AmSouth Bank of Florida	Pensacola	709,523
Barnett Bank of Volusia County	DeLand	661,863
Caribank	Dania	629,366
Barnett Bank of Polk County	Lakeland	612,870
Ocean Bank	Miami	585,938
Barnett Bank of Naples	Naples	562,465
Sun Bank of Volusia County	Daytona Beach	448,187
Peoples Bank of Lakeland	Lakeland	446,416
Sun Bank and Trust Company	Brooksville	418,270
Intercontinental Bank	Miami	412,396
Sun Bank of Ocala	Ocala	362,259
Barnett Bank of Tallahassee	Tallahassee	348,773
Barnett Bank of Highlands County	Sebring	348,722

STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
TOP TWENTY INDEPENDENT BANKS AT DECEMBER 31, 1987
(All amounts are in thousands)

Name of Bank	City	Assets
First American Bank & Trust	North Palm Beach	$ 1,584,396
Capital Bank	North Bay Village	873,930
Caribank	Dania	629,366
Ocean Bank	Miami	585,938
Peoples Bank of Lakeland	Lakeland	446,416
Intercontinental Bank	Miami	412,396
Republic Bank	Clearwater	222,041
Coconut Grove Bank	Miami	203,299
TotalBank	Miami	194,216
Commercial Bank in Panama City	Panama City	184,973
Skylake State Bank	North Miami	174,389
Merchants Bank of Miami	West Miami	170,876
Marine Bank of Monroe County	Marathon	167,324
Trust Bank	Hialeah	164,547
American Bank of the South	Merritt Island	156,748
Suburban Bank	Lake Worth	153,362
Vanguard Bank & Trust Company	Valparaiso	145,696
Central Bank of Tampa	Tampa	144,894
Bay Bank & Trust Co.	Panama City	144,457
Beach Bank of Vero Beach	Vero Beach	137,256

BANK OF LAKE HELEN
IN LIQUIDATION
BALANCE SHEET
Period Ending December 31, 1987

ASSETS	
Cash	$ 5,354
Investments	921,322
Assets in liquidation:	
Loans	113,679
Other assets/judgements	316,163
Advances for protection:	
Assets	681
TOTAL ASSETS	1,357,199
LIABILITIES	
Trustee for owner	237,930
Liabilities in liquidation:	
Common Claims	91,040
Due to FDIC	13,371
TOTAL LIABILITIES	342,341
EQUITIES	
Original equity net of adjustment	782,218
Income (loss) of the liquidation:	
Beginning balance	589,694
Increase (decrease) - Current period	(357,054)
Ending balance	232,640
TOTAL EQUITY	1,014,858
TOTAL LIABILITIES AND EQUITY	$ 1,357,199

SUNSHINE STATE BANK
IN LIQUIDATION
BALANCE SHEET
Period Ending December 31, 1987

ASSETS	
Cash	$ 3,702
Investments	1,030,623
Receivables	1,594
Assets in liquidation:	
Loans	43,586,628
Real estate mortgages	7,814,638
Owned assets	1,863,866
Other assets/judgements	1,218,479
Advances for protection:	
Assets	206,139
TOTAL ASSETS	55,725,669
LIABILITIES	
Accounts payable and accrued liabilities	47,718
Trustee for owner	57,328
Payments in process	47,493
Liabilities in liquidation:	
Contingent liabilities	250,000
Common Claims	68,162,460
Unproved Claims	1,730,172
Due to FDIC	(225,552)
TOTAL LIABILITIES	70,069,619
EQUITIES	
Original equity net of adjustment	(2,143,510)
Income (loss) of the liquidation:	
Beginning balance	(12,333,799)
Increase (decrease) - Current period	133,359
Ending balance	(12,200,440)
TOTAL EQUITY	(14,343,950)
TOTAL LIABILITIES AND EQUITY	$55,725,669

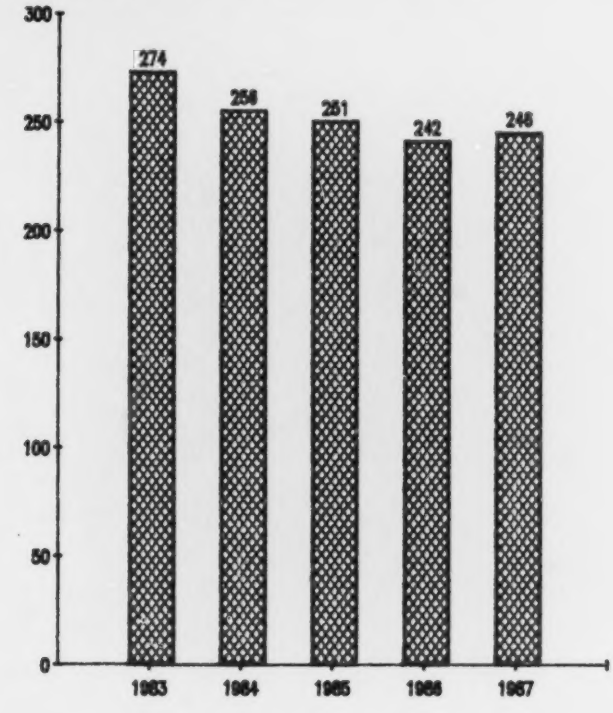
BAYSHORE BANK OF FLORIDA
IN LIQUIDATION
BALANCE SHEET
Period Ending December 31, 1987

ASSETS	
Cash	$ 77,828
Investments	14,101,529
Receivables	1,599
Assets in liquidation:	
Loans	2,758,475
Real estate mortgages	8,691,106
Owned assets	714,316
Other assets/judgements	41,437
Advances for protection:	
Assets	3,678
TOTAL ASSETS	26,389,968
LIABILITIES	
Accounts payable and accrued liabilities	(1,521,144)
Trustee for owner	35,012
Payments in process	106,548
Liabilities in liquidation:	
Common Claims	28,874,846
Unproved Claims	954,654
Due to FDIC	(58,669)
Contingent liabilities	1,000,000
TOTAL LIABILITIES	29,391,247
EQUITIES	
Original equity net of adjustment	(1,884,947)
Premiums (paid) or received	625,000
Income (loss) of the liquidation:	
Beginning balance	(840,453)
Increase (decrease) - Current period	(900,879)
Ending balance	(1,741,332)
TOTAL EQUITY	(3,001,279)
TOTAL LIABILITIES AND EQUITY	$26,389,968

STATE COMMERCIAL BANKS AND TRUST COMPANIES

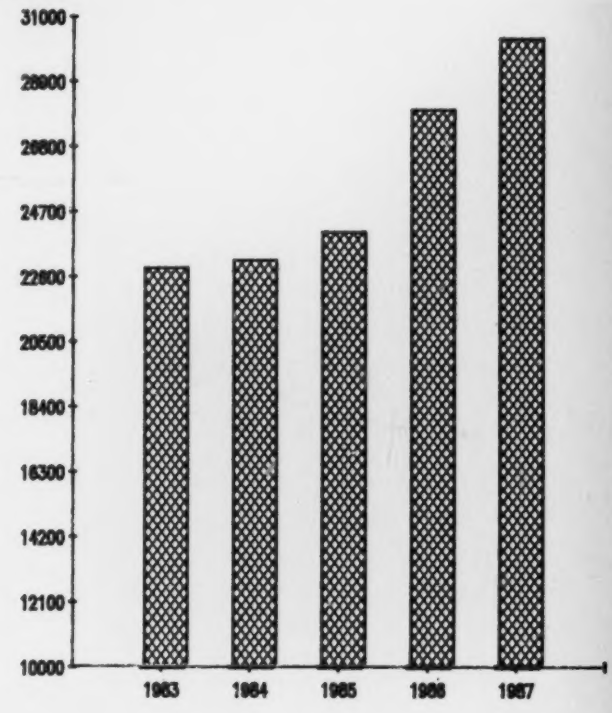
COMMERCIAL BANKS AND TRUST COMPANIES

NUMBER OF INSTITUTIONS



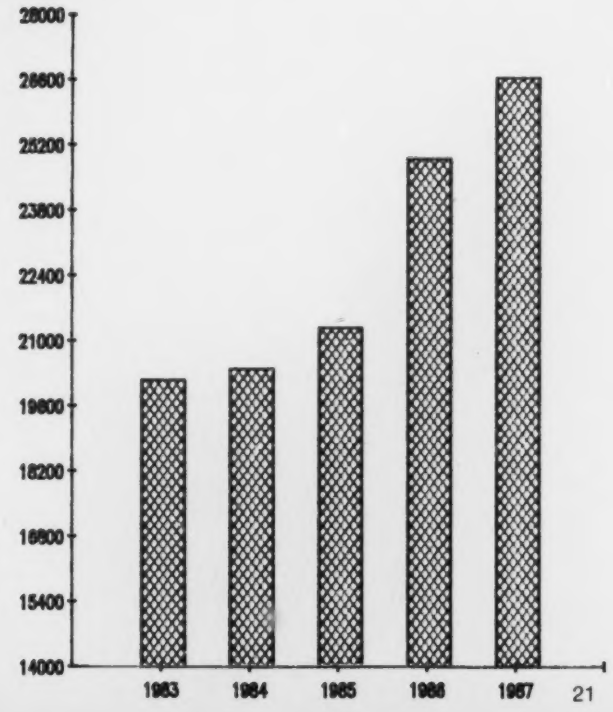
ASSETS

$ MILLIONS



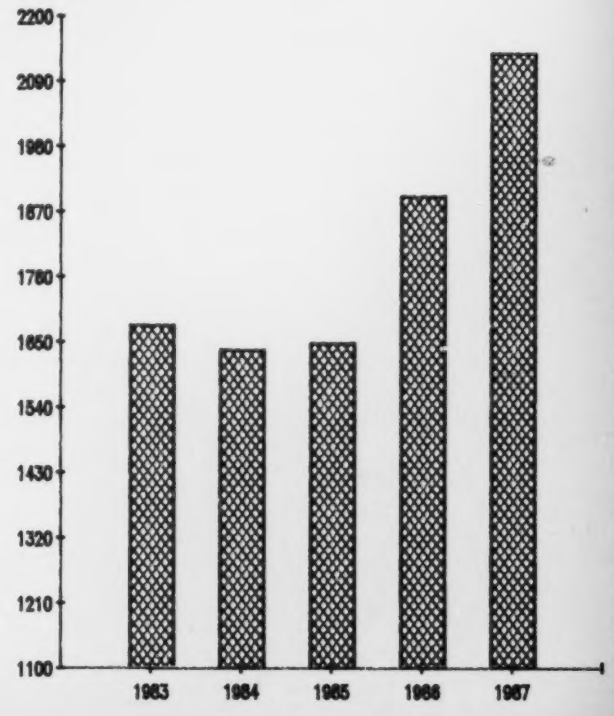
DEPOSITS

$ MILLIONS



EQUITY CAPITAL

$ MILLIONS



COMPARATIVE STATEMENT OF CONDITION
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

	December 31, 1987	December 31, 1986	% Change
ASSETS			
Cash and balances due from banks	2,172,306	2,228,139	-2.51%
Securities	6,620,401	6,127,906	8.04%
Federal funds sold and securities purchased	1,211,447	1,750,709	-30.80%
Loans and leases, net of unearned income	18,647,857	16,361,337	13.98%
- Allowance for loan and lease losses and Allocated transfer risk reserve	244,657	186,778	30.99%
Loans, net	18,403,200	16,174,559	13.78%
Real estate loans			
- Construction and land development	1,722,449	1,552,446	10.95%
- Secured by farmland	226,906	215,694	5.20%
- 1 to 4 family residential	5,641,658	4,402,388	28.15%
- Multi-family residential	350,384	289,592	20.99%
- Nonfarm/nonresidential	3,747,012	3,102,793	20.76%
Real estate loans, total	11,638,409	9,562,913	22.23%
- Loans to financial institutions	82,176	123,817	-33.63%
- Farm loans	106,118	122,522	-13.39%
- Commercial and industrial loans	2,983,389	2,997,392	-0.47%
- Loans to individuals, total	3,562,541	3,341,401	6.62%
- All other loans	534,826	504,623	5.99%
- Lease financing receivables	52,136	47,821	9.02%
- Unearned income on loans	361,738	339,152	6.66%
Assets held in trading accounts	1,360	13,524	-89.94%
Premises and fixed assets	736,098	667,694	10.24%
Other real estate owned	522,925	370,625	41.09%
Investments in unconsolidated subsidiaries	48,118	99,692	-51.73%
Customers' liability on acceptances	51,302	41,168	24.62%
Intangible assets	75,113	93,311	-19.50%
Other assets	520,088	488,058	6.56%
TOTAL ASSETS	30,362,358	28,055,385	8.22%
LIABILITIES			
- Domestic deposits, noninterest bearing	4,413,764	4,840,297	-8.81%
- Domestic deposits, interest bearing	22,226,091	20,057,847	10.81%
- Foreign deposits, noninterest bearing	0	311	-100.00%
- Foreign deposits, interest bearing	43,395	50,362	-13.83%
Total deposits	26,683,250	24,948,817	6.95%
Federal funds purchased and securities sold	765,437	432,952	76.79%
Demand notes issued to U. S. Treasury	56,146	61,371	-8.51%
Other borrowed money	76,959	104,158	-26.11%
Mortgage indebtedness	259,184	191,932	35.04%
Banks liability on acceptances outstanding	51,342	41,168	24.71%
Subordinated notes and debentures	7,285	10,988	-33.70%
Other liabilities	326,672	367,597	-11.13%
TOTAL LIABILITIES	28,226,275	26,158,983	7.90%
EQUITY CAPITAL			
Preferred stock	4,805	20,473	-76.53%
Common stock	373,391	338,204	10.40%
Surplus	950,881	770,013	23.49%
Undivided profits and capital reserves	807,006	767,712	5.12%
TOTAL EQUITY CAPITAL	2,136,083	1,896,402	12.64%
TOTAL LIABILITIES & EQUITY CAPITAL	30,362,358	28,055,385	8.22%
Number of banks	246	242	2.07%

COMPARATIVE STATEMENT OF INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

	December 31, 1987	December 31, 1986	% Change
OPERATING INCOME			
Interest and fee income on loans	1,869,162	1,716,093	8.92%
Income from lease financing receivables	7,097	6,373	11.36%
Interest income on balances due from banks	21,519	23,854	-9.79%
Interest and dividend income on securities	480,904	502,124	-4.23%
Interest income from assets held in trading accounts	830	1,111	-25.29%
Interest income on federal funds sold	95,876	122,443	-21.70%
All noninterest income	486,301	404,678	20.17%
TOTAL OPERATING INCOME	2,961,689	2,776,676	6.66%
OPERATING EXPENSES			
Salaries and employee benefits	459,503	423,644	8.46%
Interest expense on deposits	1,259,347	1,273,656	-1.12%
Expense of federal funds purchased	47,561	40,567	17.24%
Expense on borrowed money	12,485	12,488	-0.02%
Expense on mortgage indebtedness	16,480	5,663	191.01%
Interest expense on notes and debentures subordinated to deposits	974	952	2.31%
Expense of premises and fixed assets	178,027	168,176	5.86%
Other operating expense	573,710	512,876	11.86%
Provision for loan and lease losses	196,518	155,405	26.46%
TOTAL OPERATING EXPENSE	2,744,605	2,593,427	5.83%
GAINS (LOSSES) ON SECURITIES	3,650	59,315	-93.85%
NET OPERATING INCOME BEFORE TAXES	220,734	242,564	-9.00%
Taxes on operating income	60,677	58,099	4.44%
INCOME BEFORE EXTRAORDINARY ITEMS	160,057	184,465	-13.23%
Extraordinary items	2,320	9,141	-74.62%
Applicable income tax on extraordinary items	58	175	-66.86%
Extraordinary items, net of taxes	2,262	8,966	-74.77%
NET INCOME	162,319	193,431	-16.08%
Number of banks	246	242	2.07%

COMPOSITE STATEMENT OF CONDITION BY ASSET SIZE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

	All Banks		0 - 25 Million		25 - 50 Million	
	Amount	Per	Amount	Per	Amount	Per
ASSETS						
Cash and balances due from banks	2,172,306	7.15%	89,600	8.92%	205,617	9.64%
Securities	6,620,401	21.80%	189,584	18.87%	478,939	22.45%
Fed funds sold & securities purchased	1,211,447	3.99%	128,576	12.80%	152,909	7.17%
Loans & leases, net of unearned income	18,647,857	61.42%	546,491	54.40%	1,206,598	56.55%
- Allowance for loan & lease losses & allocated transfer risk reserve	244,657	0.81%	6,301	0.63%	13,620	0.64%
Loans, net	18,403,200	60.61%	540,190	53.77%	1,192,978	55.91%
Real estate loans						
- Construction and land development	1,722,449	5.67%	29,117	2.90%	73,788	3.46%
- Secured by farmland	226,906	0.75%	8,513	0.85%	19,811	0.93%
- 1 to 4 family residential	5,641,658	18.58%	135,236	13.46%	279,107	13.08%
- Multi-family residential	350,384	1.15%	5,029	0.50%	16,821	0.79%
- Nonfarm/nonresidential	3,747,012	12.34%	99,332	9.89%	236,586	11.09%
Real estate loans, total	11,688,409	38.50%	277,227	27.60%	626,113	29.34%
- Loans to financial institutions	82,176	0.27%	490	0.05%	3,443	0.16%
- Farm loans	106,118	0.35%	10,163	1.01%	17,951	0.84%
- Commercial and industrial loans	2,983,389	9.83%	134,407	13.38%	287,426	13.47%
- Loans to individuals, total	3,562,541	11.73%	116,674	11.61%	253,363	11.87%
- All other loans	534,826	1.76%	14,652	1.46%	32,271	1.51%
- Lease financing receivables	52,136	0.17%	159	0.02%	56	0.00%
- Unearned income on loans	361,738	1.19%	7,281	0.72%	14,025	0.66%
Assets held in trading accounts	1,360	0.00%	0	0.00%	0	0.00%
Premises and fixed assets	736,098	2.42%	35,091	3.49%	55,739	2.61%
Other real estate owned	522,925	1.72%	3,838	0.38%	13,372	0.63%
Investments in unconsolidated subs.	48,118	0.16%	0	0.00%	1	0.00%
Customers' liability on acceptances	51,302	0.17%	624	0.06%	98	0.00%
Intangible assets	75,113	0.25%	693	0.07%	3,250	0.15%
Other assets	520,088	1.71%	16,391	1.63%	30,843	1.45%
TOTAL ASSETS	30,362,358	100.00%	1,004,587	100.00%	2,133,746	100.00%
LIABILITIES						
- Domestic deposits, noninterest bearing	4,413,764	14.54%	160,418	15.97%	411,161	19.27%
- Domestic deposits, interest bearing	22,226,091	73.20%	676,572	67.35%	1,490,769	69.87%
- Foreign deposits, noninterest bearing	0	0.00%	0	0.00%	0	0.00%
- Foreign deposits, interest bearing	43,395	0.14%	0	0.00%	0	0.00%
Total deposits	26,683,250	87.88%	836,990	83.32%	1,901,930	89.14%
Fed funds purchased & securities sold	765,437	2.52%	4,794	0.48%	15,520	0.73%
Demand notes issued to U. S. Treasury	56,146	0.18%	154	0.02%	1,828	0.09%
Other borrowed money	76,959	0.25%	328	0.03%	979	0.05%
Mortgage indebtedness	259,184	0.85%	1,055	0.11%	654	0.03%
Banks liability on acceptances	51,342	0.17%	674	0.07%	88	0.00%
Subordinated notes and debentures	7,285	0.02%	0	0.00%	0	0.00%
Other liabilities	326,672	1.08%	8,296	0.83%	14,954	0.70%
TOTAL LIABILITIES	28,226,275	92.96%	852,291	84.84%	1,935,953	90.73%
EQUITY CAPITAL						
Preferred stock	4,805	0.02%	2,033	0.20%	0	0.00%
Common stock	373,391	1.23%	82,380	8.20%	69,496	3.26%
Surplus	950,881	3.13%	62,137	6.19%	83,203	3.90%
Undivided profits & capital reserves	807,006	2.66%	5,746	0.57%	45,094	2.11%
TOTAL EQUITY CAPITAL	2,136,083	7.04%	152,296	15.16%	197,793	9.27%
TOTAL LIABILITIES & EQUITY CAPITAL	30,362,358	100.00%	1,004,587	100.00%	2,133,746	100.00%
Number of banks	246		68		59	

(Per is a percent of total assets)

COMPOSITE STATEMENT OF CONDITION BY ASSET SIZE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

	50 - 100 Million		100 - 500 Million		500 - 1,000 Million		Over 1 Billion	
	Amount	Per	Amount	Per	Amount	Per	Amount	Per
ASSETS								
Cash and balances due from banks	297,242	7.80%	796,703	8.24%	277,831	5.10%	505,313	6.10%
Securities	948,012	24.89%	2,424,786	25.07%	1,101,909	20.21%	1,477,171	17.82%
Fed funds sold & securities purchased	290,556	7.63%	417,056	4.31%	134,350	2.46%	88,000	1.06%
Loans & leases, net of unearned income	2,123,727	55.76%	5,618,384	58.09%	3,648,061	66.90%	5,504,596	66.40%
- Allowance for loan & lease losses & allocated transfer risk reserve	25,663	0.67%	85,041	0.88%	51,924	0.95%	62,108	0.75%
Loans, net	2,098,064	55.08%	5,533,343	57.21%	3,596,137	65.95%	5,442,488	65.65%
Real estate loans								
- Construction and land development	138,802	3.64%	456,296	4.72%	460,756	8.45%	563,690	6.80%
- Secured by farmland	32,824	0.86%	121,730	1.26%	21,578	0.40%	22,450	0.27%
- 1 to 4 family residential	538,677	14.14%	1,430,852	14.79%	1,031,300	18.91%	2,226,486	26.86%
- Multi-family residential	39,298	1.03%	98,746	1.02%	106,402	1.95%	84,088	1.01%
- Nonfarm/nonresidential	448,170	11.76%	1,264,467	13.07%	743,673	13.64%	954,844	11.52%
Real estate loans, total	1,197,711	31.44%	3,372,091	34.86%	2,363,709	43.35%	3,851,558	46.46%
- Loans to financial institutions	2,385	0.06%	23,536	0.24%	52,288	0.96%	34	0.00%
- Farm loans	22,637	0.59%	42,757	0.44%	1,993	0.04%	10,617	0.13%
- Commercial and industrial loans	487,490	12.80%	949,450	9.82%	611,776	11.22%	512,840	6.19%
- Loans to individuals, total	397,048	10.42%	1,190,139	12.30%	518,066	9.50%	1,087,251	13.11%
- All other loans	40,704	1.07%	159,162	1.65%	146,661	2.69%	141,376	1.71%
- Lease financing receivables	1,528	0.04%	5,863	0.06%	26,135	0.48%	18,395	0.22%
- Unearned income on loans	25,776	0.68%	124,614	1.29%	72,567	1.33%	117,475	1.42%
Assets held in trading accounts	312	0.01%	1,048	0.01%	0	0.00%	0	0.00%
Premises and fixed assets	87,666	2.30%	240,752	2.49%	94,740	1.74%	222,110	2.68%
Other real estate owned	18,337	0.48%	59,182	0.61%	44,546	0.82%	383,650	4.63%
Investments in unconsolidated subs.	299	0.01%	4,948	0.05%	6,915	0.13%	35,955	0.43%
Customers' liability on acceptances	2,128	0.06%	1,983	0.02%	45,121	0.83%	1,348	0.02%
Intangible assets	6,604	0.17%	42,117	0.44%	10,010	0.18%	12,439	0.15%
Other assets	59,767	1.57%	150,131	1.55%	141,105	2.59%	121,851	1.47%
TOTAL ASSETS	3,808,987	100.00%	9,672,049	100.00%	5,452,664	100.00%	8,290,325	100.00%
LIABILITIES								
- Domestic deposits, noninterest bearing	691,581	18.16%	1,636,311	16.92%	599,972	11.00%	914,321	11.03%
- Domestic deposits, interest bearing	2,685,044	70.49%	7,007,389	72.45%	4,194,445	76.92%	6,171,872	74.45%
- Foreign deposits, noninterest bearing	0	0.00%	0	0.00%	0	0.00%	0	0.00%
- Foreign deposits, interest bearing	0	0.00%	23,168	0.24%	20,227	0.37%	0	0.00%
Total deposits	3,376,625	88.65%	8,666,868	89.61%	4,814,644	88.30%	7,086,193	85.48%
Fed funds purchased & securities sold	77,499	2.03%	159,496	1.65%	203,770	3.74%	304,358	3.67%
Demand notes issued to U. S. Treasury	6,642	0.17%	28,833	0.30%	9,909	0.18%	8,780	0.11%
Other borrowed money	4,607	0.12%	6,586	0.07%	12,420	0.23%	52,039	0.63%
Mortgage indebtedness	4,359	0.11%	8,877	0.09%	925	0.02%	243,314	2.93%
Banks liability on acceptances	2,128	0.06%	1,983	0.02%	45,121	0.83%	1,348	0.02%
Subordinated notes and debentures	2,185	0.06%	1,100	0.01%	0	0.00%	4,000	0.05%
Other liabilities	34,220	0.90%	81,222	0.84%	60,018	1.10%	127,962	1.54%
TOTAL LIABILITIES	3,508,265	92.10%	8,954,965	92.59%	5,146,807	94.39%	7,827,994	94.42%
EQUITY CAPITAL								
Preferred stock	1,272	0.03%	1,500	0.02%	0	0.00%	0	0.00%
Common stock	72,999	1.92%	99,093	1.02%	26,525	0.49%	22,898	0.28%
Surplus	125,353	3.29%	310,677	3.21%	157,614	2.89%	211,897	2.56%
Undivided profits & capital reserves	101,098	2.65%	305,814	3.16%	121,718	2.23%	227,536	2.74%
TOTAL EQUITY CAPITAL	300,722	7.90%	717,084	7.41%	305,857	5.61%	462,331	5.58%
TOTAL LIABILITIES & EQUITY CAPITAL	3,808,987	100.00%	9,672,049	100.00%	5,452,664	100.00%	8,290,325	100.00%
Number of banks	56		50		8		5	

(Per is a percent of total assets)

COMPOSITE STATEMENT OF INCOME BY ASSET SIZE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

	All Banks		0 - 25 Million		25 - 50 Million	
	Amount	Per	Amount	Per	Amount	Per
OPERATING INCOME						
Interest and fee income on loans	1,869,162	63.11%	51,028	63.67%	123,620	64.73%
Income from lease financing receivables	7,097	0.24%	13	0.02%	6	0.00%
Interest income on balances due from banks	21,519	0.73%	1,448	1.81%	2,740	1.43%
Interest and dividend income on securities	480,904	16.24%	11,768	14.68%	35,176	18.42%
Interest income from assets held in trading accounts	830	0.03%	0	0.00%	0	0.00%
Interest income on federal funds sold	95,876	3.24%	7,676	9.58%	10,988	5.75%
All noninterest income	486,301	16.42%	8,215	10.25%	18,455	9.66%
TOTAL OPERATING INCOME	2,961,689	100.00%	80,148	100.00%	190,985	100.00%
OPERATING EXPENSES						
Salaries and employee benefits	459,503	15.51%	20,425	25.48%	40,009	20.95%
Interest expense on deposits	1,259,347	42.52%	34,577	43.14%	83,912	43.94%
Expense of federal funds purchased	47,561	1.61%	236	0.29%	633	0.33%
Expense on borrowed money	12,485	0.42%	42	0.05%	146	0.08%
Expense on mortgage indebtedness	16,480	0.56%	50	0.06%	71	0.04%
Interest expense on notes and debentures subordinated to deposits	974	0.03%	7	0.01%	0	0.00%
Expense of premises and fixed assets	178,027	6.01%	8,626	10.76%	17,378	9.10%
Other operating expense	573,710	19.37%	15,913	19.85%	28,442	14.89%
Provision for loan and lease losses	196,518	6.64%	9,400	11.73%	8,496	4.45%
TOTAL OPERATING EXPENSE	2,744,605	92.67%	89,276	111.39%	179,087	93.77%
GAINS (LOSSES) ON SECURITIES	3,650	0.12%	(198)	-0.25%	1,104	0.58%
NET OPERATING INCOME BEFORE TAXES	220,734	7.45%	(9,326)	-11.64%	13,002	6.81%
Taxes on operating income	60,677	2.05%	1,623	2.03%	4,998	2.62%
INCOME BEFORE EXTRAORDINARY ITEMS	160,057	5.40%	(10,949)	-13.66%	8,004	4.19%
Extraordinary items	2,320	0.08%	135	0.17%	288	0.15%
Applicable income tax on extraordinary items	58	0.00%	31	0.04%	23	0.01%
Extraordinary items, net of taxes	2,262	0.08%	104	0.13%	265	0.14%
NET INCOME	162,319	5.48%	(10,845)	-13.53%	8,269	4.33%
Number of banks	246		68		59	

(Per is a percent of total operating income)

COMPOSITE STATEMENT OF INCOME BY ASSET SIZE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

	50 - 100 Million		100 - 500 Million		500 - 1,000 Million		Over 1 Billion	
	Amount	Per	Amount	Per	Amount	Per	Amount	Per
OPERATING INCOME								
Interest and fee income on loans	222,061	60.75%	575,237	62.95%	318,433	70.06%	578,783	60.49%
Income from lease financing receivables	171	0.05%	743	0.08%	4,371	0.96%	1,793	0.19%
Interest income on balances due from banks	3,436	0.94%	11,267	1.23%	1,438	0.32%	1,190	0.12%
Interest and dividend income on securities	70,063	19.17%	194,116	21.24%	67,167	14.78%	102,614	10.72%
Interest income from assets held in trading accounts	195	0.05%	372	0.04%	263	0.06%	0	0.00%
Interest income on federal funds sold	28,095	7.69%	31,571	3.46%	9,725	2.14%	7,821	0.82%
All noninterest income	41,503	11.35%	100,443	10.99%	53,095	11.68%	264,590	27.65%
TOTAL OPERATING INCOME	365,524	100.00%	913,749	100.00%	454,492	100.00%	956,791	100.00%
OPERATING EXPENSES								
Salaries and employee benefits	70,120	19.18%	150,423	16.46%	67,380	14.83%	111,146	11.62%
Interest expense on deposits	152,835	41.81%	398,976	43.66%	205,065	45.12%	383,982	40.13%
Expense of federal funds purchased	13,119	3.59%	11,571	1.27%	10,120	2.23%	11,882	1.24%
Expense on borrowed money	1,503	0.41%	2,640	0.29%	1,321	0.29%	6,833	0.71%
Expense on mortgage indebtedness	414	0.11%	754	0.08%	206	0.05%	14,985	1.57%
Interest expense on notes and debentures subordinated to deposits	145	0.04%	120	0.01%	0	0.00%	702	0.07%
Expense of premises and fixed assets	28,038	7.67%	55,001	6.02%	19,988	4.40%	48,996	5.12%
Other operating expense	51,885	14.19%	132,107	14.46%	79,528	17.50%	265,835	27.78%
Provision for loan and lease losses	21,369	5.85%	53,022	5.80%	46,524	10.24%	57,707	6.03%
TOTAL OPERATING EXPENSE	339,428	92.86%	804,614	88.06%	430,132	94.64%	902,068	94.28%
GAINS (LOSSES) ON SECURITIES	1,111	0.30%	(1,504)	-0.16%	2,049	0.45%	1,088	0.11%
NET OPERATING INCOME BEFORE TAXES	27,207	7.44%	107,631	11.78%	26,409	5.81%	55,811	5.83%
Taxes on operating income	9,351	2.56%	28,461	3.11%	4,435	0.98%	11,809	1.23%
INCOME BEFORE EXTRAORDINARY ITEMS	17,856	4.89%	79,170	8.66%	21,974	4.83%	44,002	4.60%
Extraordinary items	502	0.14%	1,395	0.15%	0	0.00%	0	0.00%
Applicable income tax on extraordinary items	4	0.00%	0	0.00%	0	0.00%	0	0.00%
Extraordinary items, net of taxes	498	0.14%	1,395	0.15%	0	0.00%	0	0.00%
NET INCOME	18,354	5.02%	80,565	8.82%	21,974	4.83%	44,002	4.60%
Number of banks	56		50		8		5	

(Per is a percent of total operating income)

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Cash and balances due from banks	Securities	Fed funds sold and securities purchased	Total loans and leases	Allowance for loan and lease losses
Alachua	Bank of Newberry	1,384	2,922	2,619	5,590	250
	First City Bank of Gainesville	3,307	10,597	5,150	36,089	487
	Gainesville State Bank	4,060	13,000	850	32,625	195
	Merchants & Southern Bank	3,534	9,017	1,750	21,004	228
	Sun Bank of Gainesville	8,901	26,589	4,500	76,108	972
	United Citizens Bank of Alachua	1,579	1,072	1,360	445	5
	Alachua County totals (6 banks)	22,765	63,197	16,229	171,861	2,137
Baker	Citizens Bank of Macclenny	2,840	18,100	3,300	27,627	246
	Baker County totals (1 bank)	2,840	18,100	3,300	27,627	246
Bay	Bay Bank & Trust Co.	11,766	10,124	3,500	104,711	1,223
	Commercial Bank in Panama City	21,521	78,521	10,700	70,006	634
	Lynn Haven Commercial Bank	1,217	7,658	3,750	11,412	135
	Springfield Commercial Bank	4,176	11,630	2,150	9,481	99
	Bay County totals (4 banks)	38,680	107,933	20,100	195,610	2,091
Bradford	Community State Bank of Starke	2,138	3,479	2,800	11,763	143
	Bradford County totals (1 bank)	2,138	3,479	2,800	11,763	143
Brevard	American Bank of the South	9,065	28,250	4,695	95,067	1,116
	Reliance Bank of Florida	3,400	8,612	2,700	19,451	134
	Brevard County totals (2 banks)	12,465	36,862	7,395	114,518	1,250
Broward	American Bank of Hollywood	10,088	54,141	4,600	57,099	700
	Caribank	28,504	177,327	1,200	381,092	9,681
	Family Bank of Hallandale	5,286	16,901	2,300	46,101	442
	First Western Bank	3,219	1,072	3,975	5,033	50
	Florida First International Bank	151	108	3,953	253	0
	Hanover Bank of Florida	5,557	7,328	1,810	23,896	412
	Jefferson Bank	4,684	6,346	875	24,882	464
	North Ridge Bank	7,918	26,762	4,100	47,905	401
	Regent Bank	643	2,757	1,175	8,031	140
	Sunniland Bank	3,458	16,403	1,700	6,158	61
	Transflorida Bank	8,260	15,823	4,625	48,758	540
	Broward County totals (11 banks)	77,768	324,968	30,313	649,208	12,891
Calhoun	C&L Bank of Blountstown	743	1,007	754	2,558	1
	Calhoun County totals (1 bank)	743	1,007	754	2,558	1
Charlotte	Charlotte State Bank	236	0	275	3,664	5
	First American Bank of Charlotte Co.	895	2,372	500	12,024	72
	Charlotte County totals (2 banks)	1,131	2,372	775	15,688	77
Citrus	Bank of Inverness	9,312	148,153	13,000	24,630	155
	Crystal River Bank	3,006	48,668	200	9,256	62
	Homosassa Springs Bank	2,409	41,317	700	9,541	34
	Citrus County totals (3 banks)	14,727	238,138	13,900	43,427	251

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net loans	Premises and fixed assets	Other real estate owned	Other assets	Total assets
Alachua	Bank of Newberry	5,340	371	295	530	13,461
	First City Bank of Gainesville	35,602	1,284	94	534	56,568
	Gainesville State Bank	32,430	1,922	26	663	52,951
	Merchants & Southern Bank	20,776	1,139	342	435	36,993
	Sun Bank of Gainesville	75,136	2,689	52	1,508	119,375
	United Citizens Bank of Alachua	440	585	0	19	5,055
	Alachua County totals (6 banks)	169,724	7,990	809	3,689	284,403
Baker	Citizens Bank of Macclenny	27,381	1,062	50	1,028	53,761
	Baker County totals (1 bank)	27,381	1,062	50	1,028	53,761
Bay	Bay Bank & Trust Co.	103,488	8,925	3,071	3,583	144,457
	Commercial Bank in Panama City	69,372	1,203	889	2,767	184,973
	Lynn Haven Commercial Bank	11,277	162	14	456	24,534
	Springfield Commercial Bank	9,382	346	34	470	28,188
	Bay County totals (4 banks)	193,519	10,636	4,008	7,276	382,152
Bradford	Community State Bank of Starke	11,620	485	2	428	20,952
	Bradford County totals (1 bank)	11,620	485	2	428	20,952
Brevard	American Bank of the South	93,951	10,966	7,805	2,016	156,748
	Reliance Bank of Florida	19,317	1,359	0	352	35,740
	Brevard County totals (2 banks)	113,268	12,325	7,805	2,368	192,488
Broward	American Bank of Hollywood	56,399	3,050	252	1,442	130,960
	Caribank	371,411	5,562	18,921	26,441	629,366
	Family Bank of Hallandale	45,659	380	21	700	71,247
	First Western Bank	4,983	185	0	62	13,496
	Florida First International Bank	253	399	0	222	5,086
	Hanover Bank of Florida	23,484	1,561	351	481	40,572
	Jefferson Bank	24,418	1,808	608	768	39,507
	North Ridge Bank	47,504	3,229	0	1,181	90,694
	Regent Bank	7,891	260	492	322	13,540
	Sunniland Bank	6,097	588	0	603	28,849
	Transflorida Bank	48,218	2,304	0	6,465	85,695
	Broward County totals (11 banks)	636,317	19,326	20,645	38,687	1,149,012
Calhoun	C&L Bank of Blountstown	2,557	228	0	59	5,348
	Calhoun County totals (1 bank)	2,557	228	0	59	5,348
Charlotte	Charlotte State Bank	3,659	584	0	123	4,877
	First American Bank of Charlotte Co.	11,952	921	0	179	16,819
	Charlotte County totals (2 banks)	15,611	1,505	0	302	21,696
Citrus	Bank of Inverness	24,475	1,182	0	4,131	200,253
	Crystal River Bank	9,194	438	0	1,128	62,634
	Homosassa Springs Bank	9,507	598	3	1,030	55,564
	Citrus County totals (3 banks)	43,176	2,218	3	6,289	318,451

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Cash and balances due from banks	Securities	Fed funds sold and securities purchased	Total loans and leases	Allowance for loan and lease losses
Clay	Clay County Bank	1,995	2,840	800	10,520	100
	Keystone State Bank	2,166	18,110	0	33,234	180
	Kingsley Bank	1,102	10,254	10,000	32,320	323
	Merchants and Southern Bank of Clay County	329	1,661	1,865	1,954	12
	Clay County totals (4 banks)	5,592	32,865	12,665	78,028	615
Collier	Barnett Bank of Naples	38,107	98,249	31,300	385,220	4,614
	First Bank of Immokalee	3,470	1,863	1,509	18,814	108
	Mercantile Bank of Naples	987	6,837	900	15,979	150
	Collier County totals (3 banks)	42,564	106,949	33,709	420,013	4,872
Columbia	Barnett Bank of Columbia Co.	8,925	14,572	2,200	77,021	1,050
	Columbia County Bank	3,568	9,180	3,000	17,133	205
	Columbia County totals (2 banks)	12,493	23,752	5,200	94,154	1,255
Dade	Bank Espirito Santo	24,755	5,781	12,500	38,693	578
	Bank M	1,790	3,258	800	13,611	360
	Bank of Coral Gables	3,099	6,119	12,300	41,006	344
	Bank of Florida in Miami	3,039	12,722	3,885	4,350	120
	Capital Bank	72,241	94,470	33,800	542,856	10,272
	Central Bank	4,154	27,012	0	20,872	290
	Coconut Grove Bank	8,125	146,053	3,925	38,646	650
	Commercial Bank of Kendall	12,537	55,783	2,200	72,331	661
	Commercial Bank & Trust Co.	38,025	94,680	9,500	169,319	1,690
	Community Bank of Homestead	9,637	34,611	625	82,770	675
	Creditbank	8,731	19,528	3,150	53,297	601
	Dadeland Bank	6,040	65,268	11,775	21,965	252
	Enterprise Bank of Florida	2,442	6,798	0	25,321	525
	Equitable Bank	4,779	1,829	825	11,499	116
	Florida International Bank	10,268	13,503	3,565	44,943	503
	Global Bank	1,336	2,194	550	14,876	0
	Grovegate Bank	2,603	1,662	5,400	10,260	97
	Gulf Bank	6,228	2,821	1,825	14,679	210
	Imperial Bank	2,780	4,341	0	30,280	128
	Intercontinental Bank	20,399	134,917	50,000	142,538	17,092
	Interstate Bank of Commerce	535	47	1,150	10,177	140
	Key Biscayne Bank & Trust Co.	28,483	35,513	18,400	24,126	76
	Mega Bank	4,165	13,197	2,400	37,913	611
	Merchants Bank of Miami	10,509	77,112	7,600	71,808	710
	Metro Bank of Dade County	3,844	9,201	6,100	21,318	283
	Ocean Bank of Miami	33,606	159,933	11,400	366,053	3,492
	Orange State Bank	611	2,667	275	8,753	238
	Plaza Bank of Miami	5,847	6,259	4,550	24,958	255
	Popular Bank of Florida	14,011	5,150	8,500	38,485	303
	Ready State Bank	5,503	34,702	11,800	38,546	546
	SafraBank	104,268	35,669	2,700	56,949	1,813
	Skylake State Bank	4,595	30,326	6,966	113,446	804
	Sunset Commercial Bank	8,616	15,921	150	52,004	521
	TotalBank	12,656	50,883	16,150	107,554	1,213
	TransAtlantic Bank	3,271	5,616	6,835	16,508	203

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net loans	Premises and fixed assets	Other real estate owned	Other assets	Total assets
Clay	Clay County Bank	10,420	1,210	0	280	17,545
	Keystone State Bank	33,054	1,602	428	666	56,026
	Kingsley Bank	31,997	1,719	69	345	55,486
	Merchants and Southern Bank of Clay County	1,942	148	0	39	5,984
	Clay County totals (4 banks)	77,413	4,679	497	1,330	135,041
Collier	Barnett Bank of Naples	380,606	8,246	805	5,152	562,465
	First Bank of Immokalee	18,706	995	45	555	27,143
	Mercantile Bank of Naples	15,829	528	0	299	25,380
	Collier County totals (3 banks)	415,141	9,769	850	6,006	614,988
Columbia	Barnett Bank of Columbia Co.	75,971	2,337	371	1,112	105,488
	Columbia County Bank	16,928	865	100	440	34,081
	Columbia County totals (2 banks)	92,899	3,202	471	1,552	139,569
Dade	Bank Espirito Santo	38,115	593	1,128	2,247	85,119
	Bank M	13,251	470	563	810	20,942
	Bank of Coral Gables	40,662	5,050	1,372	557	69,159
	Bank of Florida in Miami	4,230	127	1,439	604	26,046
	Capital Bank	532,584	18,527	5,460	116,848	873,930
	Central Bank	20,582	418	0	2,308	54,474
	Coconut Grove Bank	37,996	3,301	192	3,707	203,299
	Commercial Bank of Kendall	71,670	2,549	0	1,819	146,558
	Commercial Bank & Trust Co.	167,629	3,973	0	4,131	317,998
	Community Bank of Homestead	82,095	6,187	706	2,348	136,209
	Creditbank	52,696	14,848	148	1,619	100,720
	Dadeland Bank	21,713	4,370	0	3,171	112,337
	Enterprise Bank of Florida	24,796	1,013	830	677	36,556
	Equitable Bank	11,383	536	0	145	19,497
	Florida International Bank	44,440	1,329	292	973	74,370
	Global Bank	14,876	620	0	580	20,156
	Grovegate Bank	10,163	241	0	249	20,318
	Gulf Bank	14,469	330	0	698	26,371
	Imperial Bank	30,152	688	0	1,353	39,314
	Intercontinental Bank	125,446	26,859	17,809	36,966	412,396
	Interstate Bank of Commerce	10,037	169	0	196	12,134
	Key Biscayne Bank & Trust Co.	24,050	1,064	683	1,438	109,631
	Mega Bank	37,302	1,233	203	951	59,763
	Merchants Bank of Miami	71,098	2,132	0	2,425	170,876
	Metro Bank of Dade County	21,035	329	0	577	41,086
	Ocean Bank of Miami	362,561	3,574	2,465	12,399	585,938
	Orange State Bank	8,515	178	22	276	12,544
	Plaza Bank of Miami	24,703	1,277	0	304	42,940
	Popular Bank of Florida	38,182	252	320	1,795	68,210
	Ready State Bank	38,000	484	0	1,984	92,473
	SafraBank	55,136	1,615	13	5,405	204,806
	Skylake State Bank	112,642	270	283	19,307	174,389
	Sunset Commercial Bank	51,483	1,026	1,794	1,534	80,524
	TotalBank	106,341	4,726	245	3,215	194,216
	TransAtlantic Bank	16,305	503	0	363	32,893

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Cash and balances due from banks	Securities	Fed funds sold and securities purchased	Total loans and leases	Allowance for loan and lease losses
Dade (continued)	Trust Bank	3,851	40,468	0	111,292	2,906
	Village Bank	2,612	10,811	975	34,546	332
	Westchester Bank	9,981	9,886	4,050	21,202	215
	Dade County totals (38 banks)	499,972	1,276,711	266,626	2,549,750	49,825
DeSoto	First State Bank of Arcadia	4,227	17,498	3,400	33,180	265
	DeSoto County totals (1 bank)	4,227	17,498	3,400	33,180	265
Duval	First Guaranty Bank & Trust Co.	2,228	48,810	4,175	31,063	257
	Five Points Guaranty Bank	1,336	11,707	4,166	4,884	44
	Ocean State Bank	5,636	4,314	12,475	81,537	454
	Tucker State Bank of Jacksonville	5,041	0	3,600	56,277	323
	Duval County totals (4 banks)	14,241	64,831	24,416	173,761	1,078
Escambia	American Bank and Trust	3,859	2,183	2,350	3,996	44
	AmSouth Bank of Florida	13,627	116,727	8,050	536,911	7,269
	Bank of Pensacola	4,633	6,079	6,810	41,453	534
	Bank of the South	6,970	15,924	0	4,973	73
	Barnett Bank of West Florida	17,982	35,392	0	181,180	2,237
	First Navy Bank	9,157	3,854	9,165	25,505	203
	Liberty Bank	4,389	4,408	3,575	27,482	284
	Southeast Bank of West Florida	8,212	14,455	34,050	32,871	360
	Warrington Bank	5,040	13,582	3,800	11,117	122
	Escambia County totals (9 banks)	73,869	212,604	67,800	865,488	11,126
Franklin	Apalachicola State Bank	1,419	3,305	2,000	10,202	85
	Gulf State Bank	1,585	3,990	0	15,726	54
	Franklin County totals (2 banks)	3,004	7,295	2,000	25,928	139
Gadsden	Gadsden State Bank	1,228	7,059	400	9,116	95
	Havana State Bank	907	5,966	5,175	12,550	246
	Quincy State Bank	5,660	16,510	6,707	34,650	328
	Gadsden County totals (3 banks)	7,795	29,535	12,282	56,316	669
Gilchrist	Farmers & Merchants Bank of Trenton	1,775	5,628	0	16,441	170
	Tri-County Bank	307	2,258	935	4,808	23
	Gilchrist County totals (2 banks)	2,082	7,886	935	21,249	193
Gulf	Wewahitchka State Bank	1,776	3,602	2,610	12,763	200
	Gulf County totals (1 bank)	1,776	3,602	2,610	12,763	200
Hardee	Wauchula State Bank	4,383	25,269	3,250	80,036	409
	Hardee County totals (1 bank)	4,383	25,269	3,250	80,036	409
Hendry	First Bank of Clewiston	4,447	13,206	0	36,929	420
	Hendry County Bank	3,351	14,358	0	34,774	524
	Hendry County totals (2 banks)	7,798	27,564	0	71,703	944

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net loans	Premises and fixed assets	Other real estate owned	Other assets	Total assets
Dade (continued)	Trust Bank	108,386	6,665	2,691	2,486	164,547
	Village Bank	34,214	2,328	148	920	52,008
	Westchester Bank	20,987	1,070	0	554	46,528
	Dade County totals (38 banks)	2,499,925	120,924	38,806	237,939	4,941,275
DeSoto	First State Bank of Arcadia	32,915	860	74	1,380	60,354
	DeSoto County totals (1 bank)	32,915	860	74	1,380	60,354
Duval	First Guaranty Bank & Trust Co.	30,806	254	220	1,150	87,643
	Five Points Guaranty Bank	4,840	295	0	259	22,603
	Ocean State Bank	81,083	1,490	818	1,313	107,129
	Tucker State Bank of Jacksonville	55,954	3,462	1,111	4,267	73,435
	Duval County totals (4 banks)	172,683	5,501	2,149	6,989	290,810
Escambia	American Bank and Trust	3,952	640	0	191	13,175
	AmSouth Bank of Florida	529,642	12,438	11,634	17,405	709,523
	Bank of Pensacola	40,919	1,057	869	996	61,363
	Bank of the South	4,900	302	0	656	28,752
	Barnett Bank of West Florida	178,943	7,192	855	2,649	243,013
	First Navy Bank	25,302	351	0	346	48,175
	Liberty Bank	27,198	2,220	57	415	42,262
	Southeast Bank of West Florida	32,511	2,855	255	1,114	93,452
	Warrington Bank	10,995	197	15	703	34,332
	Escambia County totals (9 banks)	854,362	27,252	13,685	24,475	1,274,047
Franklin	Apalachicola State Bank	10,117	552	74	247	17,714
	Gulf State Bank	15,672	510	333	391	22,481
	Franklin County totals (2 banks)	25,789	1,062	407	638	40,195
Gadsden	Gadsden State Bank	9,021	492	0	222	18,422
	Havana State Bank	12,304	541	126	390	25,409
	Quincy State Bank	34,322	1,006	174	717	65,096
	Gadsden County totals (3 banks)	55,647	2,039	300	1,329	108,927
Gilchrist	Farmers & Merchants Bank of Trenton	16,271	477	138	277	24,566
	Tri-County Bank	4,785	322	0	223	8,830
	Gilchrist County totals (2 banks)	21,056	799	138	500	33,396
Gulf	Wewahitchka State Bank	12,563	489	183	324	21,547
	Gulf County totals (1 bank)	12,563	489	183	324	21,547
Hardee	Wauchula State Bank	79,627	928	214	2,534	116,205
	Hardee County totals (1 bank)	79,627	928	214	2,534	116,205
Hendry	First Bank of Clewiston	36,509	1,671	1,444	798	58,075
	Hendry County Bank	34,250	769	516	1,317	54,561
	Hendry County totals (2 banks)	70,759	2,440	1,960	2,115	112,636

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Cash and balances due from banks	Securities	Fed funds sold and securities purchased	Total loans and leases	Allowance for loan and lease losses
Hernando	Hernando County Bank (The)	1,508	0	0	2	0
	Sun Bank and Trust Company	31,847	81,983	3,475	290,862	3,615
	Hernando County totals (2 banks)	33,355	81,983	3,475	290,864	3,615
Highlands	Barnett Bank of Highlands Co.	11,836	23,778	2,875	302,539	3,619
	Highlands Independent Bank	1,151	8,962	650	8,037	25
	Highlands County totals (2 banks)	12,987	32,740	3,525	310,576	3,644
Hillsborough	Bank of Tampa (The)	10,327	32,571	0	87,343	1,374
	Central Bank of Tampa	5,833	53,374	6,000	77,312	776
	City Bank of Tampa	1,332	3,166	2,800	7,006	70
	Columbia Bank	3,308	27,300	3,750	21,087	322
	Commerce Bank of Tampa	233	1,129	1,200	8,512	84
	Hillsboro Sun Bank	7,734	27,929	0	123,769	1,934
	Key Bank of Florida	3,661	8,310	8,500	63,993	638
	Manufacturers Bank of Florida	735	4,624	5,500	13,868	139
	Merchant Bank of Florida	8,201	3,971	4,423	29,955	285
	Parkway Commerce Bank	629	0	1,500	8,822	88
	Plant State Bank	597	2,297	300	11,030	60
	Regency Bank of Florida	1,165	3,555	0	10,647	144
	SouthTrust Bank of Tampa	3,877	5,956	3,350	42,806	663
	Sun Bank of Tampa Bay	136,811	142,997	45,000	883,779	13,119
	Terrace Bank of Florida	3,929	3,250	1,900	1,451	10
	University State Bank	1,327	1,033	7,400	24,436	201
	Village Bank of Hillsborough Co.(The)	2,984	11,527	0	30,666	35
	Hillsborough County totals (17 banks)	192,683	332,989	91,623	1,446,482	19,942
Holmes	Bank of Bonifay	4,118	24,499	1,975	15,663	237
	First Bank of Holmes County	1,205	798	2,100	15,193	106
	Holmes County totals (2 banks)	5,323	25,297	4,075	30,856	343
Indian River	Barnett Bank of Indian River Co.	7,060	21,304	4,050	138,895	1,654
	Beach Bank of Vero Beach	9,664	41,195	15,200	67,915	396
	1st American Bank of Indian River Co.	1,415	1,596	2,075	11,555	119
	Indian River County totals (3 banks)	18,139	64,095	21,325	218,365	2,169
Jackson	Bank of Jackson County	3,012	9,364	0	11,424	400
	Citizens Bank of Marianna	4,320	29,196	3,925	54,956	479
	Farmers Bank of Malone	968	1,402	3,033	10,601	58
	First Bank of Marianna	4,004	19,133	3,325	40,521	1,143
	Peoples Bank of Graceville	2,002	9,589	2,600	9,124	72
	Jackson County totals (5 banks)	14,306	68,684	12,883	126,626	2,152
Jefferson	Farmers & Merchants Bank	1,676	13,262	0	28,139	325
	Jefferson County totals (1 bank)	1,676	13,262	0	28,139	325
Lafayette	Lafayette County State Bank	1,023	8,079	2,075	5,511	163
	Lafayette County totals (1 bank)	1,023	8,079	2,075	5,511	163

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net loans	Premises and fixed assets	Other real estate owned	Other assets	Total assets
Hernando	Hernando County Bank (The)	2	1,425	0	35	2,970
	Sun Bank and Trust Company	287,247	9,080	187	4,451	418,270
	Hernando County totals (2 banks)	287,249	10,505	187	4,486	421,240
Highlands	Barnett Bank of Highlands Co.	298,920	5,125	2,149	4,039	348,722
	Highlands Independent Bank	8,012	1,342	0	243	20,360
	Highlands County totals (2 banks)	306,932	6,467	2,149	4,282	369,082
Hillsborough	Bank of Tampa (The)	85,969	3,669	4	2,165	134,705
	Central Bank of Tampa	76,536	511	892	1,748	144,894
	City Bank of Tampa	6,936	391	0	141	14,766
	Columbia Bank	20,765	3,085	440	1,378	60,026
	Commerce Bank of Tampa	8,428	1,288	0	143	12,421
	Hillsboro Sun Bank	121,835	2,976	333	2,208	163,015
	Key Bank of Florida	63,355	1,500	149	1,061	86,536
	Manufacturers Bank of Florida	13,729	61	0	226	24,875
	Merchant Bank of Florida	29,670	463	0	304	47,032
	Parkway Commerce Bank	8,734	506	0	255	11,624
	Plant State Bank	10,970	1,386	0	248	15,798
	Regency Bank of Florida	10,503	465	709	539	16,936
	SouthTrust Bank of Tampa	42,143	496	148	481	56,451
	Sun Bank of Tampa Bay	870,660	26,534	4,040	17,913	1,243,955
	Terrace Bank of Florida	1,441	251	0	153	10,924
	University State Bank	24,235	1,097	333	374	35,799
	Village Bank of Hillsborough Co.(The)	30,631	1,801	0	393	47,336
					0	
	Hillsborough County totals (17 banks)	1,426,540	46,480	7,048	29,730	2,127,093
Holmes	Bank of Bonifay	15,426	124	118	930	47,190
	First Bank of Holmes County	15,087	368	42	423	20,023
	Holmes County totals (2 banks)	30,513	492	160	1,353	67,213
Indian River	Barnett Bank of Indian River Co.	137,241	5,150	153	1,715	176,673
	Beach Bank of Vero Beach	67,519	1,933	155	1,590	137,256
	1st American Bank of Indian River Co.	11,436	674	0	243	17,439
	Indian River County totals (3 banks)	216,196	7,757	308	3,548	331,368
Jackson	Bank of Jackson County	11,024	952	295	470	25,117
	Citizens Bank of Marianna	54,477	1,717	0	1,434	95,069
	Farmers Bank of Malone	10,543	532	103	345	16,926
	First Bank of Marianna	39,378	818	360	1,241	68,259
	Peoples Bank of Graceville	9,052	277	0	382	23,902
	Jackson County totals (5 banks)	124,474	4,296	758	3,872	229,273
Jefferson	Farmers & Merchants Bank	27,814	974	0	742	44,468
	Jefferson County totals (1 bank)	27,814	974	0	742	44,468
Lafayette	Lafayette County State Bank	5,348	265	0	390	17,180
	Lafayette County totals (1 bank)	5,348	265	0	390	17,180

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Cash and balances due from banks	Securities	Fed funds sold and securities purchased	Total loans and leases	Allowance for loan and lease losses
Lake	Peoples State Bank of Groveland	2,534	7,084	1,220	24,918	121
	United Southern Bank	4,531	24,794	10,491	50,367	562
	Lake County totals (2 banks)	7,065	31,878	11,711	75,285	683
Lee	First Independence Bank of Florida	2,768	2,588	1,258	25,180	415
	Tri-County Community Bank of Lehigh Acres	1,521	9,737	0	15,441	76
	Lee County totals (2 banks)	4,289	12,325	1,258	40,621	491
Leon	Barnett Bank of Tallahassee	72,556	24,288	40,377	202,755	2,491
	Citizens and Southern Bank	3,537	5,401	12,345	32,082	540
	Southeast Bank of Tallahassee	874	0	875	10,311	104
	Tallahassee State Bank	1,308	1,779	2,240	9,775	630
	Leon County totals (4 banks)	78,275	31,468	55,837	254,923	3,765
Levy	Levy County State Bank	3,725	8,099	3,500	46,303	569
	Perkins State Bank	2,797	12,938	3,700	33,876	347
	Levy County totals (2 banks)	6,522	21,037	7,200	80,179	916
Liberty	C & L Bank of Bristol	1,365	1,691	1,650	10,932	95
	Liberty County totals (1 bank)	1,365	1,691	1,650	10,932	95
Madison	Bank of Madison County	2,795	16,941	2,965	18,213	171
	Madison County totals (1 bank)	2,795	16,941	2,965	18,213	171
Manatee	Bank of Bradenton	836	3,647	3,395	8,037	50
	First Commercial Bank of Manatee Co.	3,349	6,008	1,000	16,192	115
	Manatee County totals (2 banks)	4,185	9,655	4,395	24,229	165
Marion	Citizens First Bank of Ocala	5,922	8,360	3,127	23,276	355
	Dunnellon State Bank	3,236	36,794	3,750	10,998	65
	Merchants & Southern Bank of Ocala	860	1,141	1,875	6,233	61
	SouthTrust Bank of Central Florida	7,171	12,804	5,824	39,107	2,548
	Sun Bank of Ocala	28,790	61,553	24,100	240,963	5,492
	Marion County totals (5 banks)	45,979	120,652	38,676	320,577	8,521
Martin	American Bank of Martin County	2,629	12,520	3,625	42,473	576
	First American Bank of Martin Co.	1,612	1,741	1,150	16,097	205
	First Bank of Indiantown	3,075	1,856	1,400	12,049	125
	Marion County totals (3 banks)	7,316	16,117	6,175	70,619	906
Monroe	Barnett Bank of the Keys	5,013	39,156	13,000	124,139	1,476
	Florida Keys First State Bank	6,777	27,147	8,200	39,943	627
	Marine Bank of Monroe County	14,261	39,409	3,225	102,972	1,030
	TIB Bank of the Keys	3,129	23,344	3,633	69,425	708
	Monroe County totals (4 banks)	29,180	129,056	28,058	336,479	3,841

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net loans	Premises and fixed assets	Other real estate owned	Other assets	Total assets
Lake	Peoples State Bank of Groveland	24,797	1,065	227	839	37,766
	United Southern Bank	49,805	2,110	204	1,140	93,075
	Lake County totals (2 banks)	74,602	3,175	431	1,979	130,841
Lee	First Independence Bank of Florida	24,765	957	82	456	32,874
	Tri-County Community Bank of Lehigh Acres	15,365	916	158	433	28,130
	Lee County totals (2 banks)	40,130	1,873	240	889	61,004
Leon	Barnett Bank of Tallahassee	200,264	7,585	1,004	2,699	348,773
	Citizens and Southern Bank	31,542	1,868	883	3,756	59,332
	Southeast Bank of Tallahassee	10,207	420	0	161	12,537
	Tallahassee State Bank	9,145	611	148	594	15,825
	Leon County totals (4 banks)	251,158	10,484	2,035	7,210	436,467
Levy	Levy County State Bank	45,734	2,151	182	984	64,375
	Perkins State Bank	33,529	1,919	6	957	55,846
	Levy County totals (2 banks)	79,263	4,070	188	1,941	120,221
Liberty	C & L Bank of Bristol	10,837	312	0	351	16,206
	Liberty County totals (1 bank)	10,837	312	0	351	16,206
Madison	Bank of Madison County	18,042	876	13	1,005	42,637
	Madison County totals (1 bank)	18,042	876	13	1,005	42,637
Manatee	Bank of Bradenton	7,987	96	0	140	16,101
	First Commercial Bank of Manatee Co.	16,077	362	0	295	27,091
	Manatee County totals (2 banks)	24,064	458	0	435	43,192
Marion	Citizens First Bank of Ocala	22,921	1,244	99	400	42,073
	Dunnellon State Bank	10,933	345	0	979	56,037
	Merchants & Southern Bank of Ocala	6,172	247	0	87	10,382
	SouthTrust Bank of Central Florida	36,559	2,127	709	971	66,165
	Sun Bank of Ocala	235,471	4,460	1,834	6,051	362,259
	Marion County totals (5 banks)	312,056	8,423	2,642	8,488	536,916
Martin	American Bank of Martin County	41,897	1,383	42	705	62,801
	First American Bank of Martin Co.	15,892	767	0	329	21,491
	First Bank of Indiantown	11,924	1,123	700	728	20,806
	Marion County totals (3 banks)	69,713	3,273	742	1,762	105,098
Monroe	Barnett Bank of the Keys	122,663	3,284	375	1,772	185,263
	Florida Keys First State Bank	39,316	1,157	773	1,292	84,662
	Marine Bank of Monroe County	101,942	4,131	1,285	3,071	167,324
	TIB Bank of the Keys	68,717	3,736	0	1,615	104,174
	Monroe County totals (4 banks)	332,638	12,308	2,433	7,750	541,423

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Cash and balances due from banks	Securities	Fed funds sold and securities purchased	Total loans and leases	Allowance for loan and lease losses
Nassau	Barnett Bank of Nassau Co.	5,771	7,681	0	44,025	550
	First Coast Community Bank	207	1,946	891	1,209	14
	Nassau County totals (2 banks)	5,978	9,627	891	45,234	564
Okaloosa	Barnett Bank of Northwest Florida	4,997	11,790	1,375	131,944	1,581
	Emerald Coast State Bank	1,830	1,260	2,061	2,110	18
	First Bank of Crestview	2,509	14,462	250	19,453	323
	First City Bank of Fort Walton	5,397	12,610	5,050	43,058	393
	Sunshine Bank of Fort Walton Beach	4,688	14,567	2,950	37,402	407
	Vanguard Bank & Trust Company	13,197	24,483	9,360	88,983	1,878
	Okaloosa County totals (6 banks)	32,618	79,172	21,046	322,950	4,600
Okeechobee	Barnett Bank of Lake Okeechobee	4,980	13,459	7,675	93,088	1,112
	Okeechobee County totals (1 bank)	4,980	13,459	7,675	93,088	1,112
Orange	Bank of Central Florida	7,173	17,579	10,860	45,819	251
	Commercial State Bank of Orlando	2,191	4,079	2,700	21,702	240
	First American Bank of Orange Co.	4,820	3,724	5,400	25,808	434
	Independent Banker's Bank of Florida	14,940	18,157	17,780	9,864	160
	Orange Bank	8,803	21,140	3,700	58,901	524
	Tucker State Bank	2,106	6,421	619	33,906	356
	Orange County totals (6 banks)	40,033	71,100	41,059	196,000	1,965
Osceola	Public Bank	2,714	7,067	3,704	22,750	218
	Osceola County totals (1 bank)	2,714	7,067	3,704	22,750	218
Palm Beach	Admirality Bank	1,493	3,020	2,635	9,630	97
	Bank of Belle Glade	5,254	13,262	9,870	13,727	116
	Bank of Pahokee	3,376	20,524	0	25,673	313
	Bank of Palm Beach & Trust Co.	23,659	68,963	8,500	114,271	1,036
	Bank of South Palm Beaches	2,410	10,965	0	29,249	311
	Banyan Bank	726	2,514	3,168	13,566	41
	Barnett Bank of Palm Beach Co.	140,955	521,391	43,000	1,091,318	13,417
	Boca Bank	8,365	14,812	7,725	61,063	745
	Carney Bank	2,915	6,754	1,810	18,157	401
	Commercial Bank of Palm Beach Co.	9,200	32,209	2,700	85,197	797
	Equity Bank	6,082	2,645	1,000	45,674	363
	First American Bank & Trust	90,427	169,174	0	829,687	16,687
	First Commercial Bank of Palm Beach	2,796	513	6,438	36,736	377
	First Southern Bank	172	1,052	3,277	2,696	15
	First United Bank	823	136	5,700	2,034	20
	Governors Bank	2,933	3,939	4,530	6,507	63
	Prime Bank	860	16,827	650	41,847	453
	Southcoast Bank Corp.	787	3,130	1,200	16,881	164
	Suburban Bank	10,333	37,502	0	98,186	785
	Transflorida Bank of Palm Beach	3,486	3,035	4,075	10,692	100
	Palm Beach County totals (20 banks)	317,052	932,367	106,278	2,552,791	36,301

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net loans	Premises and fixed assets	Other real estate owned	Other assets	Total assets
Nassau	Barnett Bank of Nassau Co.	43,475	2,130	0	456	59,513
	First Coast Community Bank	1,195	544	0	66	4,849
	Nassau County totals (2 banks)	44,670	2,674	0	522	64,362
Okaloosa	Barnett Bank of Northwest Florida	130,363	5,460	579	1,509	156,073
	Emerald Coast State Bank	2,092	114	0	447	7,804
	First Bank of Crestview	19,130	658	478	650	38,137
	First City Bank of Fort Walton	42,665	2,653	404	1,213	69,992
	Sunshine Bank of Fort Walton Beach	36,995	512	1,612	817	62,141
	Vanguard Bank & Trust Company	87,105	2,900	3,158	5,493	145,696
	Okaloosa County totals (6 banks)	318,350	12,297	6,231	10,129	479,843
Okeechobee	Barnett Bank of Lake Okeechobee	91,976	2,462	0	1,120	121,672
	Okeechobee County totals (1 bank)	91,976	2,462	0	1,120	121,672
Orange	Bank of Central Florida	45,568	1,583	599	740	84,102
	Commercial State Bank of Orlando	21,462	1,499	268	370	32,569
	First American Bank of Orange Co.	25,374	480	0	845	40,643
	Independent Banker's Bank of Florida	9,704	516	0	352	61,449
	Orange Bank	58,377	1,840	182	1,445	95,487
	Tucker State Bank	33,550	2,043	1,419	709	46,867
	Orange County totals (6 banks)	194,035	7,961	2,468	4,461	361,117
Osceola	Public Bank	22,532	1,346	200	487	38,050
	Osceola County totals (1 bank)	22,532	1,346	200	487	38,050
Palm Beach	Admirality Bank	9,533	391	0	321	17,393
	Bank of Belle Glade	13,611	1,073	24	566	43,660
	Bank of Pahokee	25,360	1,699	435	764	52,158
	Bank of Palm Beach & Trust Co.	113,235	3,546	0	2,838	220,741
	Bank of South Palm Beaches	28,938	583	93	997	43,986
	Banyan Bank	13,525	212	0	267	20,412
	Barnett Bank of Palm Beach Co.	1,077,901	50,415	8,464	21,488	1,863,614
	Boca Bank	60,318	1,999	0	1,190	94,409
	Carney Bank	17,756	1,628	36	671	31,570
	Commercial Bank of Palm Beach Co.	84,400	3,776	549	1,768	134,602
	Equity Bank	45,311	461	0	1,597	57,096
	First American Bank & Trust	813,000	71,442	347,487	92,866	1,584,396
	First Commercial Bank of Palm Beach	36,359	811	0	1,617	48,534
	First Southern Bank	2,681	92	0	233	7,507
	First United Bank	2,014	930	0	263	9,866
	Governors Bank	6,444	425	0	175	18,446
	Prime Bank	41,394	688	0	802	61,221
	Southcoast Bank Corp.	16,717	642	20	249	22,745
	Suburban Bank	97,401	3,300	2,980	1,846	153,362
	Transflorida Bank of Palm Beach	10,592	35	0	488	21,711
	Palm Beach County totals (20 banks)	2,516,490	144,148	360,088	131,006	4,507,429

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Cash and balances due from banks	Securities	Fed funds sold and securities purchased	Total loans and leases	Allowance for loan and lease losses
Pasco	Barnett Bank of Pasco Co.	27,906	183,421	500	585,166	6,677
	Holiday Bank	4,152	35,830	4,275	75,525	595
	Peoples State Bank	202	1,979	1,075	168	1
	Sun Bank of Pasco County	20,616	13,636	3,100	158,067	1,900
	Pasco County totals (4 banks)	52,876	234,866	8,950	818,926	9,173
Pinellas	Ameribank	3,810	5,847	2,950	25,398	305
	AmeriBank of Oldsmar	2,033	3,563	3,150	16,774	134
	Bank of Florida	7,321	36,684	500	73,449	673
	Bank of St. Petersburg	821	2,758	2,200	8,434	187
	Barnett Bank of Pinellas Co.	81,872	471,101	0	1,447,338	14,524
	Citizens Bank of Clearwater	1,371	1,495	2,470	17,983	165
	First Gulf Bank	907	19,806	0	9,106	55
	Florida Bank of Commerce	2,619	7,119	0	27,229	286
	Gulf Bank of Dunedin	628	7,320	1,675	9,053	86
	Indian Rocks State Bank	1,340	10,622	400	14,057	55
	Marine Bank	343	6,454	1,150	11,449	55
	Pinellas Community Bank	1,263	4,914	1,504	16,289	121
	Republic Bank	17,454	33,261	7,825	152,726	1,641
	United Bank of Pinellas	3,048	12,878	411	28,519	323
	USBank	3,096	6,052	1,475	33,857	384
	Pinellas County totals (15 banks)	127,926	629,874	25,710	1,891,661	18,994
Polk	American Bank & Trust of Polk Co.	4,872	13,862	0	49,908	491
	Barnett Bank of Polk Co.	32,034	150,654	28,600	382,374	4,263
	Citizens Bank of Frostproof	2,961	12,659	6,375	16,586	66
	Citrus and Chemical Bank	13,080	20,630	9,240	80,831	583
	First Sterling Bank	2,517	7,649	600	16,020	137
	Peoples Bank of Lakeland	31,585	274,494	28,500	99,920	1,929
	Polk County totals (6 banks)	87,049	479,948	73,315	645,639	7,469
Putnam	Barnett Bank of Putnam Co.	2,387	7,907	0	61,572	756
	Putnam County totals (1 bank)	2,387	7,907	0	61,572	756
Santa Rosa	Santa Rosa State Bank	4,257	4,879	16,000	28,160	183
	Santa Rosa County totals (1 bank)	4,257	4,879	16,000	28,160	183
Sarasota	Barnett Bank of Southwest Florida	55,248	172,508	0	1,252,474	4,361
	Guaranty Bank of Southwest Florida	844	830	2,784	3,034	74
	Sarasota County totals (2 banks)	56,092	173,338	2,784	1,255,508	4,435
Seminole	Citizens Bank of Oviedo	2,529	34,662	2,359	13,189	72
	Seminole County totals (1 bank)	2,529	34,662	2,359	13,189	72
St. Johns	Barnett Bank of St. Johns Co.	9,227	48,089	185	162,573	2,056
	Prosperity Bank of St. Augustine	3,327	1,487	825	19,771	78
	St. Johns County totals (2 banks)	12,554	49,576	1,010	182,344	2,134

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net loans	Premises and fixed assets	Other real estate owned	Other assets	Total assets
Pasco	Barnett Bank of Pasco Co.	578,489	17,883	1,470	7,040	816,709
	Holiday Bank	74,930	3,035	3,580	8,590	134,392
	Peoples State Bank	167	1,519	0	18	4,960
	Sun Bank of Pasco County	156,167	4,635	324	1,840	200,318
	Pasco County totals (4 banks)	809,753	27,072	5,374	17,488	1,156,379
Pinellas	Ameribank	25,093	1,130	400	470	39,700
	AmeriBank of Oldsmar	16,640	254	297	165	26,102
	Bank of Florida	72,776	1,497	535	1,724	121,037
	Bank of St. Petersburg	8,247	447	0	149	14,622
	Barnett Bank of Pinellas Co.	1,432,814	44,428	19,304	21,606	2,071,125
	Citizens Bank of Clearwater	17,818	1,326	685	169	25,334
	First Gulf Bank	9,051	1,039	380	498	31,681
	Florida Bank of Commerce	26,943	1,039	224	437	38,381
	Gulf Bank of Dunedin	8,967	511	0	197	19,298
	Indian Rocks State Bank	14,002	1,305	0	444	28,113
	Marine Bank	11,394	1,017	0	244	20,602
	Pinellas Community Bank	16,168	2,060	0	443	26,352
	Republic Bank	151,085	3,373	1,272	7,771	222,041
	United Bank of Pinellas	28,196	1,622	30	2,046	48,231
	USBank	33,473	1,350	2,703	817	48,966
	Pinellas County totals (15 banks)	1,872,667	62,398	25,830	37,180	2,781,585
Polk	American Bank & Trust of Polk Co.	49,417	1,871	189	1,049	71,260
	Barnett Bank of Polk Co.	378,111	13,747	2,308	7,416	612,870
	Citizens Bank of Frostproof	16,520	224	0	581	39,320
	Citrus and Chemical Bank	80,248	5,043	0	3,791	132,032
	First Sterling Bank	15,883	938	491	358	28,436
	Peoples Bank of Lakeland	97,991	6,872	181	6,793	446,416
	Polk County totals (6 banks)	638,170	28,695	3,169	19,988	1,330,334
Putnam	Barnett Bank of Putnam Co.	60,816	2,512	14	461	74,097
	Putnam County totals (1 bank)	60,816	2,512	14	461	74,097
Santa Rosa	Santa Rosa State Bank	27,977	3,164	395	639	57,311
	Santa Rosa County totals (1 bank)	27,977	3,164	395	639	57,311
Sarasota	Barnett Bank of Southwest Florida	1,248,113	29,291	4,355	17,720	1,527,235
	Guaranty Bank of Southwest Florida	2,960	619	0	74	8,111
	Sarasota County totals (2 banks)	1,251,073	29,910	4,355	17,794	1,535,346
Seminole	Citizens Bank of Oviedo	13,117	2,015	0	769	55,451
	Seminole County totals (1 bank)	13,117	2,015	0	769	55,451
St. Johns	Barnett Bank of St. Johns Co.	160,517	6,424	324	2,641	227,407
	Prosperity Bank of St. Augustine	19,693	725	0	406	26,463
	St. Johns County totals (2 banks)	180,210	7,149	324	3,047	253,870

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Cash and balances due from banks	Securities	Fed funds sold and securities purchased	Total loans and leases	Allowance for loan and lease losses
St. Lucie	Barnett Bank of St. Lucie Co.	7,660	7,936	18,475	119,212	1,539
	First American Bank of St. Lucie Co.	969	939	750	7,342	83
	St. Lucie County totals (2 banks)	8,629	8,875	19,225	126,554	1,622
Suwannee	Branford State Bank	1,142	4,426	1,050	7,297	160
	Suwannee County totals (1 bank)	1,142	4,426	1,050	7,297	160
Taylor	Citizens Bank of Perry	3,337	3,094	6,550	19,322	191
	Taylor County totals (1 bank)	3,337	3,094	6,550	19,322	191
Union	Farmers & Dealers Bank	1,428	7,301	3,935	14,153	188
	Union County totals (1 bank)	1,428	7,301	3,935	14,153	188
Volusia	Bank at Ormond-By-The-Sea	1,372	10,353	5,615	32,265	189
	Barnett Bank of Volusia Co.	31,806	121,128	19,500	468,389	5,656
	First Community Bank of Orange City	229	75	2,176	2,078	0
	Southland Bank	1,141	3,305	2,200	5,913	55
	SouthTrust Bank of Volusia Co.	7,461	16,771	425	35,134	785
	Sun Bank of Volusia County	35,757	49,800	7,500	342,087	4,278
	Vista Bank of Volusia County	5,857	5,626	2,351	28,519	429
	Volusia County totals (7 banks)	83,623	207,058	39,767	914,385	11,392
Wakulla	Citizens Bank of Wakulla (The)	250	100	1,425	768	4
	Wakulla County State Bank	2,052	8,612	400	20,983	463
	Wakulla County totals (2 banks)	2,302	8,712	1,825	21,751	467
Walton	First American Bank of Walton Co.	1,303	1,929	474	1,332	5
	Walton County totals (1 bank)	1,303	1,929	474	1,332	5
Washington	Bank of Washington County	1,981	798	475	9,146	72
	Washington County totals (1 bank)	1,981	798	475	9,146	72
	State totals (246 banks)	2,172,306	6,620,401	1,211,447	18,647,857	244,657

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net loans	Premises and fixed assets	Other real estate owned	Other assets	Total assets
St. Lucie	Barnett Bank of St. Lucie Co.	117,673	6,243	219	1,956	160,162
	First American Bank of St. Lucie Co.	7,259	377	0	155	10,449
	St. Lucie County totals (2 banks)	124,932	6,620	219	2,111	170,611
Suwannee	Branford State Bank	7,137	122	0	168	14,045
	Suwannee County totals (1 bank)	7,137	122	0	168	14,045
Taylor	Citizens Bank of Perry	19,131	650	171	466	33,399
	Taylor County totals (1 bank)	19,131	650	171	466	33,399
Union	Farmers & Dealers Bank	13,965	648	0	413	27,690
	Union County totals (1 bank)	13,965	648	0	413	27,690
Volusia	Bank at Ormond-By-The-Sea	32,076	1,764	0	765	51,945
	Barnett Bank of Volusia Co.	462,733	14,763	1,483	10,450	661,863
	First Community Bank of Orange City	2,078	1,600	0	115	6,273
	Southland Bank	5,858	624	0	267	13,395
	SouthTrust Bank of Volusia Co.	34,349	2,398	0	612	62,016
	Sun Bank of Volusia County	337,809	12,025	13	5,283	448,187
	Vista Bank of Volusia County	28,090	1,342	0	338	43,604
	Volusia County totals (7 banks)	902,993	34,516	1,496	17,830	1,287,283
Wakulla	Citizens Bank of Wakulla (The)	764	196	0	40	2,775
	Wakulla County State Bank	20,520	998	201	545	33,328
	Wakulla County totals (2 banks)	21,284	1,194	201	585	36,103
Walton	First American Bank of Walton Co.	1,327	102	0	362	5,497
	Walton County totals (1 bank)	1,327	102	0	362	5,497
Washington	Bank of Washington County	9,074	236	0	145	12,709
	Washington County totals (1 bank)	9,074	236	0	145	12,709
	State totals (246 banks)	18,403,200	736,098	522,925	695,981	30,362,358

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Domestic noninterest bearing deposits	Domestic interest bearing deposits	Foreign deposits	Fed funds purchased and securities sold	Demand notes issued to US Treasury
Alachua	Bank of Newberry	1,519	10,545	0	0	0
	First City Bank of Gainesville	15,889	35,929	0	0	600
	Gainesville State Bank	13,410	35,601	0	0	0
	Merchants & Southern Bank	7,026	27,397	0	0	0
	Sun Bank of Gainesville	21,133	66,885	0	20,796	0
	United Citizens Bank of Alachua	517	1,802	0	0	0
	Alachua County totals (6 banks)	59,494	178,159	0	20,796	600
Baker	Citizens Bank of Macclenny	7,259	40,154	0	0	0
	Baker County totals (1 bank)	7,259	40,154	0	0	0
Bay	Bay Bank & Trust Co.	37,290	93,794	0	0	1,000
	Commercial Bank in Panama City	40,573	114,513	0	846	0
	Lynn Haven Commercial Bank	4,770	17,083	0	0	0
	Springfield Commercial Bank	7,004	16,423	0	0	0
	Bay County totals (4 banks)	89,637	241,813	0	846	1,000
Bradford	Community State Bank of Starke	3,409	14,660	0	0	0
	Bradford County totals (1 bank)	3,409	14,660	0	0	0
Brevard	American Bank of the South	29,746	110,331	0	0	1,089
	Reliance Bank of Florida	2,337	29,413	0	0	0
	Brevard County totals (2 banks)	32,083	139,744	0	0	1,089
Broward	American Bank of Hollywood	35,562	83,714	0	1,008	0
	Caribank	63,835	490,546	0	26,873	0
	Family Bank of Hallandale	16,063	48,799	0	1,000	0
	First Western Bank	5,991	5,162	0	0	0
	Florida First International Bank	178	1,007	0	0	0
	Hanover Bank of Florida	13,797	23,967	0	0	0
	Jefferson Bank	12,229	22,822	0	0	0
	North Ridge Bank	26,957	56,910	0	0	0
	Regent Bank	1,673	9,792	0	0	0
	Sunniland Bank	6,188	20,350	0	0	0
	Transflorida Bank	13,532	58,289	0	0	0
	Broward County totals (11 banks)	196,005	821,358	0	28,881	0
Calhoun	C&L Bank of Blountstown	954	2,933	0	0	0
	Calhoun County totals (1 bank)	954	2,933	0	0	0
Charlotte	Charlotte State Bank	240	2,316	0	0	0
	First American Bank of Charlotte Co.	2,192	10,784	0	0	0
	Charlotte County totals (2 banks)	2,432	13,100	0	0	0
Citrus	Bank of Inverness	21,925	159,717	0	0	434
	Crystal River Bank	7,746	48,287	0	0	156
	Homosassa Springs Bank	4,973	45,599	0	0	0
	Citrus County totals (3 banks)	34,644	253,603	0	0	590

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Other borrowed money	Mortgage indebtedness	Other liabilities	Total liabilities
Alachua	Bank of Newberry	0	0	66	12,130
	First City Bank of Gainesville	17	0	817	53,252
	Gainesville State Bank	0	0	312	49,323
	Merchants & Southern Bank	0	0	342	34,765
	Sun Bank of Gainesville	2,239	0	852	111,905
	United Citizens Bank of Alachua	0	0	60	2,379
	Alachua County totals (6 banks)	2,256	0	2,449	263,754
Baker	Citizens Bank of Macclenny	0	0	460	47,873
	Baker County totals (1 bank)	0	0	460	47,873
Bay	Bay Bank & Trust Co.	0	0	1,078	133,162
	Commercial Bank in Panama City	0	0	1,313	157,245
	Lynn Haven Commercial Bank	0	0	156	22,009
	Springfield Commercial Bank	0	0	230	23,657
	Bay County totals (4 banks)	0	0	2,777	336,073
Bradford	Community State Bank of Starke	0	0	165	18,234
	Bradford County totals (1 bank)	0	0	165	18,234
Brevard	American Bank of the South	0	2,737	1,249	145,152
	Reliance Bank of Florida	0	280	183	32,213
	Brevard County totals (2 banks)	0	3,017	1,432	177,365
Broward	American Bank of Hollywood	0	0	1,041	121,325
	Caribank	4,000	34	13,498	598,786
	Family Bank of Hallandale	0	0	529	66,391
	First Western Bank	0	0	52	11,205
	Florida First International Bank	0	0	2	1,187
	Hanover Bank of Florida	0	0	129	37,893
	Jefferson Bank	505	0	565	36,121
	North Ridge Bank	0	482	760	85,109
	Regent Bank	0	94	157	11,716
	Sunniland Bank	0	0	139	26,677
	Transflorida Bank	1,608	794	3,782	78,005
	Broward County totals (11 banks)	6,113	1,404	20,654	1,074,415
Calhoun	C&L Bank of Blountstown	0	0	11	3,898
	Calhoun County totals (1 bank)	0	0	11	3,898
Charlotte	Charlotte State Bank	0	0	9	2,565
	First American Bank of Charlotte Co.	0	0	77	13,053
	Charlotte County totals (2 banks)	0	0	86	15,618
Citrus	Bank of Inverness	0	0	901	182,977
	Crystal River Bank	0	0	215	56,404
	Homosassa Springs Bank	0	0	304	50,876
	Citrus County totals (3 banks)	0	0	1,420	290,257

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Domestic noninterest bearing deposits	Domestic interest bearing deposits	Foreign deposits	Fed funds purchased and securities sold	Demand notes issued to US Treasury
Clay	Clay County Bank	3,301	11,539	0	0	0
	Keystone State Bank	5,964	44,581	0	600	0
	Kingsley Bank	22,279	27,687	0	0	0
	Merchants and Southern Bank of Clay County	442	4,191	0	0	0
	Clay County totals (4 banks)	31,986	87,998	0	600	0
Collier	Barnett Bank of Naples	67,495	425,509	0	32,960	3,322
	First Bank of Immokalee	12,182	11,758	0	0	0
	Mercantile Bank of Naples	2,747	20,234	0	0	0
	Collier County totals (3 banks)	82,424	457,501	0	32,960	3,322
Columbia	Barnett Bank of Columbia Co.	17,696	80,467	0	0	0
	Columbia County Bank	8,446	22,998	0	0	0
	Columbia County totals (2 banks)	26,142	103,465	0	0	0
Dade	Bank Espirito Santo	10,559	63,695	0	0	0
	Bank M	6,118	13,093	0	0	0
	Bank of Coral Gables	13,714	46,704	0	1,182	0
	Bank of Florida in Miami	5,125	17,615	0	0	0
	Capital Bank	169,655	505,562	20,227	63,413	0
	Central Bank	12,067	28,948	0	7,897	0
	Coconut Grove Bank	33,314	144,156	0	0	0
	Commercial Bank of Kendall	31,456	101,424	0	63	1,157
	Commercial Bank & Trust Co.	69,078	198,157	23,000	669	2,946
	Community Bank of Homestead	34,367	89,560	0	0	0
	Creditbank	15,813	74,058	0	0	0
	Dadeland Bank	19,076	82,302	168	332	545
	Enterprise Bank of Florida	4,228	28,681	0	1,500	0
	Equitable Bank	3,524	13,111	0	0	0
	Florida International Bank	19,954	48,127	0	0	469
	Global Bank	3,683	16,740	0	0	0
	Grovegate Bank	7,759	11,127	0	0	0
	Gulf Bank	2,525	21,894	0	0	0
	Imperial Bank	9,276	26,297	0	1,025	0
	Intercontinental Bank	75,167	290,563	0	4,030	0
	Interstate Bank of Commerce	2,128	9,508	0	0	0
	Key Biscayne Bank & Trust Co.	16,721	75,787	0	0	869
	Mega Bank	13,923	41,682	0	0	88
	Merchants Bank of Miami	39,708	115,201	0	1,675	0
	Metro Bank of Dade County	9,612	27,602	0	750	0
	Ocean Bank of Miami	80,703	461,694	0	2,677	0
	Orange State Bank	1,330	10,054	0	0	10
	Plaza Bank of Miami	9,655	24,657	0	5,195	0
	Popular Bank of Florida	4,850	56,454	0	100	32
	Ready State Bank	20,522	65,299	0	0	0
	SafraBank	14,794	157,147	0	50	0
	Skylake State Bank	39,159	108,765	0	4,443	246
	Sunset Commercial Bank	19,546	52,575	0	3,316	0
	TotalBank	34,867	143,755	0	299	0
	TransAtlantic Bank	6,460	19,942	0	1,257	0

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Other borrowed money	Mortgage indebtedness	Other liabilities	Total liabilities
Clay	Clay County Bank	0	0	93	14,933
	Keystone State Bank	0	0	496	51,641
	Kingsley Bank	0	0	367	50,333
	Merchants and Southern Bank of Clay County	0	0	47	4,680
	Clay County totals (4 banks)	0	0	1,003	121,587
Collier	Barnett Bank of Naples	100	45	2,911	532,342
	First Bank of Immokalee	0	0	77	24,017
	Mercantile Bank of Naples	0	0	103	23,084
	Collier County totals (3 banks)	100	45	3,091	579,443
Columbia	Barnett Bank of Columbia Co.	0	0	1,135	99,298
	Columbia County Bank	0	0	97	31,541
	Columbia County totals (2 banks)	0	0	1,232	130,839
Dade	Bank Espirito Santo	0	0	1,478	75,732
	Bank M	0	0	624	19,835
	Bank of Coral Gables	0	1,212	260	63,072
	Bank of Florida in Miami	0	0	119	22,859
	Capital Bank	0	761	58,542	818,160
	Central Bank	0	0	529	49,441
	Coconut Grove Bank	0	0	1,620	179,090
	Commercial Bank of Kendall	0	359	810	135,269
	Commercial Bank & Trust Co.	0	0	1,904	295,754
	Community Bank of Homestead	0	0	1,283	125,210
	Creditbank	0	2,730	855	93,456
	Dadeland Bank	0	0	1,108	103,531
	Enterprise Bank of Florida	0	0	293	34,702
	Equitable Bank	0	0	305	16,940
	Florida International Bank	0	13	335	68,898
	Global Bank	0	85	320	20,828
	Grovegate Bank	0	0	40	18,926
	Gulf Bank	0	0	202	24,621
	Imperial Bank	0	0	162	36,760
	Intercontinental Bank	0	461	6,144	376,365
	Interstate Bank of Commerce	0	0	121	11,757
	Key Biscayne Bank & Trust Co.	0	0	1,067	94,444
	Mega Bank	0	310	454	56,457
	Merchants Bank of Miami	0	0	875	157,459
	Metro Bank of Dade County	0	0	240	38,204
	Ocean Bank of Miami	0	0	7,720	552,794
	Orange State Bank	0	0	321	11,715
	Plaza Bank of Miami	0	0	318	39,825
	Popular Bank of Florida	0	0	1,440	62,876
	Ready State Bank	26	0	779	86,626
	SafraBank	0	0	2,994	174,985
	Skylake State Bank	0	0	7,470	160,083
	Sunset Commercial Bank	0	0	764	76,201
	TotalBank	0	0	2,217	181,138
	TransAtlantic Bank	0	0	218	27,877

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Domestic noninterest bearing deposits	Domestic interest bearing deposits	Foreign deposits	Fed funds purchased and securities sold	Demand notes issued to US Treasury
Dade (continued)	Trust Bank	10,759	149,401	0	6,000	0
	Village Bank	12,944	31,732	0	3,923	0
	Westchester Bank	7,875	34,992	0	0	0
	Dade County totals (38 banks)	892,014	3,408,061	43,395	109,796	6,362
DeSoto	First State Bank of Arcadia	8,963	46,007	0	0	0
	DeSoto County totals (1 bank)	8,963	46,007	0	0	0
Duval	First Guaranty Bank & Trust Co.	15,275	62,226	0	0	0
	Five Points Guaranty Bank	4,356	16,251	0	0	0
	Ocean State Bank	16,949	80,624	0	0	0
	Tucker State Bank of Jacksonville	7,050	57,158	0	0	0
	Duval County totals (4 banks)	43,630	216,259	0	0	0
Escambia	American Bank and Trust	855	9,320	0	0	0
	AmSouth Bank of Florida	9,413	629,297	0	5,681	0
	Bank of Pensacola	8,665	46,992	0	0	767
	Bank of the South	8,893	16,796	0	600	0
	Barnett Bank of West Florida	41,168	175,204	0	8,388	865
	First Navy Bank	21,832	21,216	0	2,000	0
	Liberty Bank	9,803	29,374	0	0	0
	Southeast Bank of West Florida	13,428	67,377	0	0	0
	Warrington Bank	12,678	18,348	0	0	0
	Escambia County totals (9 banks)	126,735	1,013,924	0	16,669	1,632
Franklin	Apalachicola State Bank	2,806	12,992	0	0	0
	Gulf State Bank	3,022	16,973	0	200	0
	Franklin County totals (2 banks)	5,828	29,965	0	200	0
Gadsden	Gadsden State Bank	2,503	13,829	0	0	0
	Havana State Bank	3,092	20,393	0	0	0
	Quincy State Bank	11,492	44,702	0	3,834	0
	Gadsden County totals (3 banks)	17,087	78,924	0	3,834	0
Gilchrist	Farmers & Merchants Bank of Trenton	3,363	17,788	0	800	0
	Tri-County Bank	790	6,665	0	0	0
	Gilchrist County totals (2 banks)	4,153	24,453	0	800	0
Gulf	Wewahitchka State Bank	4,200	15,830	0	0	0
	Gulf County totals (1 bank)	4,200	15,830	0	0	0
Hardee	Wauchula State Bank	18,050	82,800	0	10	0
	Hardee County totals (1 bank)	18,050	82,800	0	10	0
Hendry	First Bank of Clewiston	12,981	40,026	0	410	0
	Hendry County Bank	8,061	37,319	0	2,658	0
	Hendry County totals (2 banks)	21,042	77,345	0	3,068	0

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Other borrowed money	Mortgage indebtedness	Other liabilities	Total liabilities
Dade (continued)	Trust Bank	0	0	3,231	169,391
	Village Bank	0	0	387	48,986
	Westchester Bank	0	0	458	43,325
	Dade County totals (38 banks)	26	5,931	108,007	4,573,592
DeSoto	First State Bank of Arcadia	0	0	435	55,405
	DeSoto County totals (1 bank)	0	0	435	55,405
Duval	First Guaranty Bank & Trust Co.	0	0	403	77,904
	Five Points Guaranty Bank	0	0	96	20,703
	Ocean State Bank	0	0	311	97,884
	Tucker State Bank of Jacksonville	2,890	709	1,960	69,767
	Duval County totals (4 banks)	2,890	709	2,770	266,258
Escambia	American Bank and Trust	0	0	153	10,328
	AmSouth Bank of Florida	8,320	85	14,674	667,470
	Bank of Pensacola	0	0	706	57,130
	Bank of the South	0	0	155	26,444
	Barnett Bank of West Florida	0	0	2,398	228,023
	First Navy Bank	0	0	197	45,245
	Liberty Bank	0	0	109	39,286
	Southeast Bank of West Florida	0	0	2,325	83,130
	Warrington Bank	0	0	194	31,220
				0	
	Escambia County totals (9 banks)	8,320	85	20,911	1,188,276
Franklin	Apalachicola State Bank	0	0	107	15,905
	Gulf State Bank	0	0	73	20,268
	Franklin County totals (2 banks)	0	0	180	36,173
Gadsden	Gadsden State Bank	0	0	151	16,483
	Havana State Bank	0	0	252	23,737
	Quincy State Bank	0	0	494	60,522
	Gadsden County totals (3 banks)	0	0	897	100,742
Gilchrist	Farmers & Merchants Bank of Trenton	0	18	275	22,244
	Tri-County Bank	0	0	32	7,487
	Gilchrist County totals (2 banks)	0	18	307	29,731
Gulf	Wewahitchka State Bank	0	0	99	20,129
	Gulf County totals (1 bank)	0	0	99	20,129
Hardee	Wauchula State Bank	0	0	1,475	102,335
	Hardee County totals (1 bank)	0	0	1,475	102,335
Hendry	First Bank of Clewiston	0	219	265	53,901
	Hendry County Bank	0	0	868	48,906
	Hendry County totals (2 banks)	0	219	1,133	102,807

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Domestic noninterest bearing deposits	Domestic interest bearing deposits	Foreign deposits	Fed funds purchased and securities sold	Demand notes issued to US Treasury
Hernando	Hernando County Bank (The)	76	121	0	0	0
	Sun Bank and Trust Company	42,652	339,961	0	9,055	0
	Hernando County totals (2 banks)	42,728	340,082	0	9,055	0
Highlands	Barnett Bank of Highlands Co.	29,471	267,653	0	29,450	1,381
	Highlands Independent Bank	2,353	13,864	0	0	0
	Highlands County totals (2 banks)	31,824	281,517	0	29,450	1,381
Hillsborough	Bank of Tampa (The)	29,261	95,611	0	0	0
	Central Bank of Tampa	12,724	121,037	0	0	0
	City Bank of Tampa	1,697	10,826	0	0	0
	Columbia Bank	8,911	39,288	0	2,687	841
	Commerce Bank of Tampa	1,714	7,926	0	0	0
	Hillsboro Sun Bank	33,409	113,244	0	3,250	0
	Key Bank of Florida	12,636	66,549	0	0	0
	Manufacturers Bank of Florida	3,073	18,578	0	1,086	100
	Merchant Bank of Florida	8,928	33,063	0	0	0
	Parkway Commerce Bank	1,244	7,623	0	0	0
	Plant State Bank	721	12,554	0	0	0
	Regency Bank of Florida	3,663	11,573	0	450	0
	SouthTrust Bank of Tampa	7,153	44,051	0	124	0
	Sun Bank of Tampa Bay	257,958	857,383	0	33,893	0
	Terrace Bank of Florida	611	7,359	0	0	0
	University State Bank	4,305	28,021	0	0	0
	Village Bank of Hillsborough Co.(The)	5,856	36,445	0	0	0
	Hillsborough County totals (17 banks)	393,864	1,511,131	0	41,490	941
Holmes	Bank of Bonifay	6,331	34,213	0	0	124
	First Bank of Holmes County	5,344	12,857	0	0	0
	Holmes County totals (2 banks)	11,675	47,070	0	0	124
Indian River	Barnett Bank of Indian River Co.	22,920	144,093	0	0	0
	Beach Bank of Vero Beach	18,862	106,169	0	0	0
	1st American Bank of Indian River Co.	3,003	12,737	0	0	0
	Indian River County totals (3 banks)	44,785	262,999	0	0	0
Jackson	Bank of Jackson County	4,573	18,237	0	316	0
	Citizens Bank of Marianna	14,714	68,424	0	0	0
	Farmers Bank of Malone	2,348	12,996	0	0	44
	First Bank of Marianna	12,077	51,717	0	0	0
	Peoples Bank of Graceville	3,967	16,097	0	0	0
	Jackson County totals (5 banks)	37,679	167,471	0	316	44
Jefferson	Farmers & Merchants Bank	6,579	33,562	0	175	0
	Jefferson County totals (1 bank)	6,579	33,562	0	175	0
Lafayette	Lafayette County State Bank	1,847	13,786	0	0	0
	Lafayette County totals (1 bank)	1,847	13,786	0	0	0

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Other borrowed money	Mortgage indebtedness	Other liabilities	Total liabilities
Hernando	Hernando County Bank (The)	0	0	268	465
	Sun Bank and Trust Company	1,572	57	1,637	394,934
	Hernando County totals (2 banks)	1,572	57	1,905	395,399
Highlands	Barnett Bank of Highlands Co.	0	0	1,699	329,654
	Highlands Independent Bank	0	0	50	16,267
	Highlands County totals (2 banks)	0	0	1,749	345,921
Hillsborough	Bank of Tampa (The)	0	0	790	125,662
	Central Bank of Tampa	0	0	712	134,473
	City Bank of Tampa	0	0	178	12,701
	Columbia Bank	27	0	403	52,157
	Commerce Bank of Tampa	0	0	54	9,694
	Hillsboro Sun Bank	0	114	1,221	151,238
	Key Bank of Florida	0	427	753	80,365
	Manufacturers Bank of Florida	0	0	174	23,011
	Merchant Bank of Florida	0	0	319	42,310
	Parkway Commerce Bank	0	0	60	8,927
	Plant State Bank	0	306	76	13,657
	Regency Bank of Florida	0	0	129	15,815
	SouthTrust Bank of Tampa	0	0	385	51,713
	Sun Bank of Tampa Bay	106	948	7,137	1,157,425
	Terrace Bank of Florida	0	0	59	8,029
	University State Bank	0	0	265	32,591
	Village Bank of Hillsborough Co.(The)	0	0	411	42,712
	Hillsborough County totals (17 banks)	133	1,795	13,126	1,962,480
Holmes	Bank of Bonifay	0	0	356	41,024
	First Bank of Holmes County	0	0	235	18,436
	Holmes County totals (2 banks)	0	0	591	59,460
Indian River	Barnett Bank of Indian River Co.	0	0	756	167,769
	Beach Bank of Vero Beach	0	0	1,219	126,250
	1st American Bank of Indian River Co.	0	0	101	15,841
	Indian River County totals (3 banks)	0	0	2,076	309,860
Jackson	Bank of Jackson County	0	0	149	23,275
	Citizens Bank of Marianna	0	0	548	83,686
	Farmers Bank of Malone	0	0	127	15,515
	First Bank of Marianna	0	15	502	64,311
	Peoples Bank of Graceville	0	0	263	20,327
	Jackson County totals (5 banks)	0	15	1,589	207,114
Jefferson	Farmers & Merchants Bank	0	0	161	40,477
	Jefferson County totals (1 bank)	0	0	161	40,477
Lafayette	Lafayette County State Bank	0	0	117	15,750
	Lafayette County totals (1 bank)	0	0	117	15,750

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Domestic noninterest bearing deposits	Domestic interest bearing deposits	Foreign deposits	Fed funds purchased and securities sold	Demand notes issued to US Treasury
Lake	Peoples State Bank of Groveland	6,402	25,175	0	0	0
	United Southern Bank	10,633	74,565	0	0	0
	Lake County totals (2 banks)	17,035	99,740	0	0	0
Lee	First Independence Bank of Florida	6,738	23,603	0	0	0
	Tri-County Community Bank of Lehigh Acres	5,238	19,784	0	425	0
	Lee County totals (2 banks)	11,976	43,387	0	425	0
Leon	Barnett Bank of Tallahassee	105,248	191,940	0	29,851	715
	Citizens and Southern Bank	11,687	40,020	0	0	0
	Southeast Bank of Tallahassee	2,252	8,177	0	0	0
	Tallahassee State Bank	4,431	10,604	0	0	0
	Leon County totals (4 banks)	123,618	250,741	0	29,851	715
Levy	Levy County State Bank	9,627	49,135	0	0	0
	Perkins State Bank	6,539	43,067	0	0	515
	Levy County totals (2 banks)	16,166	92,202	0	0	515
Liberty	C & L Bank of Bristol	2,582	11,646	0	0	0
	Liberty County totals (1 bank)	2,582	11,646	0	0	0
Madison	Bank of Madison County	6,673	32,909	0	0	0
	Madison County totals (1 bank)	6,673	32,909	0	0	0
Manatee	Bank of Bradenton	2,045	12,435	0	0	0
	First Commercial Bank of Manatee Co.	5,055	20,173	0	0	0
	Manatee County totals (2 banks)	7,100	32,608	0	0	0
Marion	Citizens First Bank of Ocala	9,711	28,391	0	0	0
	Dunnellon State Bank	5,068	45,946	0	0	0
	Merchants & Southern Bank of Ocala	1,646	7,588	0	0	0
	SouthTrust Bank of Central Florida	9,023	54,414	0	0	0
	Sun Bank of Ocala	71,303	269,953	0	0	0
	Marion County totals (5 banks)	96,751	406,292	0	0	0
Martin	American Bank of Martin County	10,366	46,438	0	0	0
	First American Bank of Martin Co.	3,897	15,769	0	0	0
	First Bank of Indiantown	5,725	13,335	0	0	0
	Marion County totals (3 banks)	19,988	75,542	0	0	0
Monroe	Barnett Bank of the Keys	32,247	134,129	0	8,010	0
	Florida Keys First State Bank	23,701	51,889	0	1,193	0
	Marine Bank of Monroe County	31,289	122,406	0	0	0
	TIB Bank of the Keys	12,655	79,940	0	0	439
	Monroe County totals (4 banks)	99,892	388,364	0	9,203	439

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Other borrowed money	Mortgage indebtedness	Other liabilities	Total liabilities
Lake	Peoples State Bank of Groveland	0	0	117	31,694
	United Southern Bank	0	0	529	85,727
	Lake County totals (2 banks)	0	0	646	117,421
Lee	First Independence Bank of Florida	0	0	183	30,524
	Tri-County Community Bank of Lehigh Acres	0	0	127	25,574
	Lee County totals (2 banks)	0	0	310	56,098
Leon	Barnett Bank of Tallahassee	0	785	1,428	329,967
	Citizens and Southern Bank	0	0	233	51,940
	Southeast Bank of Tallahassee	0	0	84	10,513
	Tallahassee State Bank	0	0	92	15,127
	Leon County totals (4 banks)	0	785	1,837	407,547
Levy	Levy County State Bank	0	0	706	59,468
	Perkins State Bank	0	0	425	50,546
	Levy County totals (2 banks)	0	0	1,131	110,014
Liberty	C & L Bank of Bristol	0	0	210	14,438
	Liberty County totals (1 bank)	0	0	210	14,438
				0	
Madison	Bank of Madison County	0	0	237	39,819
	Madison County totals (1 bank)	0	0	237	39,819
Manatee	Bank of Bradenton	0	0	66	14,546
	First Commercial Bank of Manatee Co.	0	0	124	25,352
	Manatee County totals (2 banks)	0	0	190	39,898
Marion	Citizens First Bank of Ocala	0	0	248	38,350
	Dunnellon State Bank	0	0	194	51,208
	Merchants & Southern Bank of Ocala	0	0	80	9,314
	SouthTrust Bank of Central Florida	0	48	435	63,920
	Sun Bank of Ocala	0	0	1,606	342,862
	Marion County totals (5 banks)	0	48	2,563	505,654
Martin	American Bank of Martin County	0	0	674	57,478
	First American Bank of Martin Co.	0	0	150	19,816
	First Bank of Indiantown	0	0	285	19,345
	Marion County totals (3 banks)	0	0	1,109	96,639
Monroe	Barnett Bank of the Keys	0	332	611	175,329
	Florida Keys First State Bank	0	0	499	77,282
	Marine Bank of Monroe County	1,693	0	1,284	156,672
	TIB Bank of the Keys	0	20	1,102	94,156
	Monroe County totals (4 banks)	1,693	352	3,496	503,439

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Domestic noninterest bearing deposits	Domestic interest bearing deposits	Foreign deposits	Fed funds purchased and securities sold	Demand notes issued to US Treasury
Nassau	Barnett Bank of Nassau Co.	10,936	42,180	0	2,600	0
	First Coast Community Bank	639	1,680	0	0	0
	Nassau County totals (2 banks)	11,575	43,860	0	2,600	0
Okaloosa	Barnett Bank of Northwest Florida	27,370	117,923	0	0	0
	Emerald Coast State Bank	422	4,429	0	0	0
	First Bank of Crestview	5,973	28,137	0	0	133
	First City Bank of Fort Walton	16,658	46,567	0	0	648
	Sunshine Bank of Fort Walton Beach	11,931	45,787	0	0	0
	Vanguard Bank & Trust Company	30,163	105,373	0	275	0
	Okaloosa County totals (6 banks)	92,517	348,216	0	275	781
Okeechobee	Barnett Bank of Lake Okeechobee	20,278	92,270	0	1,552	0
	Okeechobee County totals (1 bank)	20,278	92,270	0	1,552	0
Orange	Bank of Central Florida	20,300	50,585	0	4,921	896
	Commercial State Bank of Orlando	5,318	22,225	0	0	0
	First American Bank of Orange Co.	6,583	30,552	0	0	0
	Independent Banker's Bank of Florida	20,034	6,252	0	30,435	0
	Orange Bank	16,823	70,348	0	0	0
	Tucker State Bank	8,014	34,943	0	0	106
	Orange County totals (6 banks)	77,072	214,905	0	35,356	1,002
Osceola	Public Bank	4,861	29,499	0	0	0
	Osceola County totals (1 bank)	4,861	29,499	0	0	0
Palm Beach	Admiralty Bank	2,761	9,667	0	0	0
	Bank of Belle Glade	14,599	22,761	0	0	1,246
	Bank of Pahokee	15,232	25,681	0	5,206	0
	Bank of Palm Beach & Trust Co.	49,899	149,528	0	0	1,757
	Bank of South Palm Beaches	6,068	33,376	0	275	0
	Banyan Bank	661	17,178	0	0	0
	Barnett Bank of Palm Beach Co.	272,036	1,432,402	0	48,807	0
	Boca Bank	25,048	57,773	0	4,208	1,082
	Carney Bank	8,027	20,165	0	0	0
	Commercial Bank of Palm Beach Co.	26,647	96,837	0	0	805
	Equity Bank	6,126	46,276	0	0	0
	First American Bank & Trust	200,633	909,661	0	34,466	7,738
	First Commercial Bank of Palm Beach	7,888	33,710	0	1,000	0
	First Southern Bank	255	2,997	0	0	0
	First United Bank	3,497	1,520	0	0	0
	Governors Bank	3,067	10,435	0	0	0
	Prime Bank	1,964	53,855	0	0	0
	Southcoast Bank Corp.	4,334	15,629	0	0	0
	Suburban Bank	24,063	111,238	0	7,000	0
	Transflorida Bank of Palm Beach	437	17,584	0	0	0
	Palm Beach County totals (20 banks)	673,242	3,068,273	0	100,962	12,628

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Other borrowed money	Mortgage indebtedness	Other liabilities	Total liabilities
Nassau	Barnett Bank of Nassau Co.	0	0	297	56,013
	First Coast Community Bank	0	0	53	2,372
	Nassau County totals (2 banks)	0	0	350	58,385
Okaloosa	Barnett Bank of Northwest Florida	0	0	1,282	146,575
	Emerald Coast State Bank	0	0	24	4,875
	First Bank of Crestview	0	223	157	34,623
	First City Bank of Fort Walton	0	0	648	64,521
	Sunshine Bank of Fort Walton Beach	0	0	706	58,424
	Vanguard Bank & Trust Company	0	0	1,107	136,918
	Okaloosa County totals (6 banks)	0	223	3,924	445,936
Okeechobee	Barnett Bank of Lake Okeechobee	0	0	896	114,996
	Okeechobee County totals (1 bank)	0	0	896	114,996
Orange	Bank of Central Florida	0	0	710	77,412
	Commercial State Bank of Orlando	0	0	279	27,822
	First American Bank of Orange Co.	0	0	413	37,548
	Independent Banker's Bank of Florida	0	0	101	56,822
	Orange Bank	0	0	1,523	88,694
	Tucker State Bank	0	0	543	43,606
	Orange County totals (6 banks)	0	0	3,569	331,904
Osceola	Public Bank	474	151	341	35,326
	Osceola County totals (1 bank)	474	151	341	35,326
Palm Beach	Admirality Bank	0	0	66	12,494
	Bank of Belle Glade	0	0	144	38,750
	Bank of Pahokee	0	0	276	46,395
	Bank of Palm Beach & Trust Co.	0	0	1,325	202,509
	Bank of South Palm Beaches	0	0	628	40,347
	Banyan Bank	0	0	136	17,975
	Barnett Bank of Palm Beach Co.	1,004	4,965	6,397	1,765,611
	Boca Bank	0	0	805	88,916
	Carney Bank	0	0	522	28,714
	Commercial Bank of Palm Beach Co.	0	0	886	125,175
	Equity Bank	0	0	1,663	54,065
	First American Bank & Trust	50,929	236,378	86,918	1,526,723
	First Commercial Bank of Palm Beach	0	0	125	42,723
	First Southern Bank	0	0	67	3,319
	First United Bank	0	0	20	5,037
	Governors Bank	0	0	100	13,602
	Prime Bank	0	0	1,049	56,868
	Southcoast Bank Corp.	0	0	367	20,330
	Suburban Bank	0	0	591	142,892
	Transflorida Bank of Palm Beach	0	0	488	18,509
	Palm Beach County totals (20 banks)	51,933	241,343	102,573	4,250,954

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Domestic noninterest bearing deposits	Domestic interest bearing deposits	Foreign deposits	Fed funds purchased and securities sold	Demand notes issued to US Treasury
Pasco	Barnett Bank of Pasco Co.	56,794	659,252	0	54,615	0
	Holiday Bank	9,338	102,258	0	0	0
	Peoples State Bank	111	963	0	0	0
	Sun Bank of Pasco County	24,168	163,415	0	0	0
	Pasco County totals (4 banks)	90,411	925,888	0	54,615	0
Pinellas	Ameribank	6,542	29,532	0	377	0
	AmeriBank of Oldsmar	4,019	19,808	0	0	0
	Bank of Florida	20,954	90,310	0	1,948	0
	Bank of St. Petersburg	1,627	10,782	0	0	0
	Barnett Bank of Pinellas Co.	124,206	1,634,319	0	173,551	0
	Citizens Bank of Clearwater	2,793	16,716	0	0	0
	First Gulf Bank	1,338	21,260	0	500	0
	Florida Bank of Commerce	7,525	27,562	0	0	219
	Gulf Bank of Dunedin	1,018	14,448	0	0	0
	Indian Rocks State Bank	3,474	20,653	0	0	0
	Marine Bank	3,116	12,182	0	2,258	0
	Pinellas Community Bank	2,892	20,721	0	125	0
	Republic Bank	29,501	171,275	0	3,600	612
	United Bank of Pinellas	7,908	35,690	0	0	0
	USBank	5,805	39,316	0	0	0
	Pinellas County totals (15 banks)	222,718	2,164,574	0	182,359	831
Polk	American Bank & Trust of Polk Co.	10,020	55,874	0	0	0
	Barnett Bank of Polk Co.	75,581	483,053	0	14,908	4,129
	Citizens Bank of Frostproof	8,339	25,899	0	0	0
	Citrus and Chemical Bank	27,045	96,180	0	0	0
	First Sterling Bank	5,671	20,443	0	0	0
	Peoples Bank of Lakeland	70,027	297,852	0	8,520	13,417
	Polk County totals (6 banks)	196,683	979,301	0	23,428	17,546
Putnam	Barnett Bank of Putnam Co.	9,851	58,724	0	1,100	0
	Putnam County totals (1 bank)	9,851	58,724	0	1,100	0
Santa Rosa	Santa Rosa State Bank	12,926	38,584	0	0	283
	Santa Rosa County totals (1 bank)	12,926	38,584	0	0	283
Sarasota	Barnett Bank of Southwest Florida	59,488	1,338,107	0	13,641	1,042
	Guaranty Bank of Southwest Florida	543	4,659	0	0	0
	Sarasota County totals (2 banks)	60,031	1,342,766	0	13,641	1,042
Seminole	Citizens Bank of Oviedo	8,014	42,490	0	0	0
	Seminole County totals (1 bank)	8,014	42,490	0	0	0
St. Johns	Barnett Bank of St. Johns Co.	26,470	177,430	0	5,140	556
	Prosperity Bank of St. Augustine	3,191	20,940	0	0	0
	St. Johns County totals (2 banks)	29,661	198,370	0	5,140	556

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Other borrowed money	Mortgage indebtedness	Other liabilities	Total liabilities
Pasco	Barnett Bank of Pasco Co.	0	0	2,671	773,332
	Holiday Bank	518	1,199	6,984	120,297
	Peoples State Bank	0	0	19	1,093
	Sun Bank of Pasco County	0	0	928	188,511
	Pasco County totals (4 banks)	518	1,199	10,602	1,083,233
Pinellas	Ameribank	0	0	493	36,944
	AmeriBank of Oldsmar	0	0	90	23,917
	Bank of Florida	0	0	820	114,032
	Bank of St. Petersburg	0	0	94	12,503
	Barnett Bank of Pinellas Co.	0	928	17,540	1,950,544
	Citizens Bank of Clearwater	0	0	83	19,592
	First Gulf Bank	0	0	172	23,270
	Florida Bank of Commerce	0	0	168	35,474
	Gulf Bank of Dunedin	0	203	88	15,757
	Indian Rocks State Bank	0	0	238	24,365
	Marine Bank	0	0	152	17,708
	Pinellas Community Bank	0	0	159	23,897
	Republic Bank	564	0	2,018	207,570
	United Bank of Pinellas	0	0	479	44,077
	USBank	0	0	658	45,779
				0	
	Pinellas County totals (15 banks)	564	1,131	23,252	2,595,429
Polk	American Bank & Trust of Polk Co.	0	0	362	66,256
	Barnett Bank of Polk Co.	0	0	2,395	580,066
	Citizens Bank of Frostproof	0	0	286	34,524
	Citrus and Chemical Bank	0	38	881	124,144
	First Sterling Bank	0	0	205	26,319
	Peoples Bank of Lakeland	0	45	5,002	394,863
	Polk County totals (6 banks)	0	83	9,131	1,226,172
Putnam	Barnett Bank of Putnam Co.	0	130	477	70,282
	Putnam County totals (1 bank)	0	130	477	70,282
Santa Rosa	Santa Rosa State Bank	39	0	245	52,077
	Santa Rosa County totals (1 bank)	39	0	245	52,077
Sarasota	Barnett Bank of Southwest Florida	0	95	15,318	1,427,691
	Guaranty Bank of Southwest Florida	0	0	86	5,288
	Sarasota County totals (2 banks)	0	95	15,404	1,432,979
Seminole	Citizens Bank of Oviedo	0	0	326	50,830
	Seminole County totals (1 bank)	0	0	326	50,830
St. Johns	Barnett Bank of St. Johns Co.	0	0	878	210,474
	Prosperity Bank of St. Augustine	0	0	178	24,309
	St. Johns County totals (2 banks)	0	0	1,056	234,783

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Domestic noninterest bearing deposits	Domestic interest bearing deposits	Foreign deposits	Fed funds purchased and securities sold	Demand notes issued to US Treasury
St. Lucie	Barnett Bank of St. Lucie Co.	20,938	130,511	0	0	0
	First American Bank of St. Lucie Co.	954	8,131	0	0	0
	St. Lucie County totals (2 banks)	21,892	138,642	0	0	0
Suwannee	Branford State Bank	3,486	8,940	0	0	0
	Suwannee County totals (1 bank)	3,486	8,940	0	0	0
Taylor	Citizens Bank of Perry	6,748	23,135	0	0	0
	Taylor County totals (1 bank)	6,748	23,135	0	0	0
Union	Farmers & Dealers Bank	5,183	18,715	0	0	0
	Union County totals (1 bank)	5,183	18,715	0	0	0
Volusia	Bank at Ormond-By-The-Sea	6,441	41,762	0	0	0
	Barnett Bank of Volusia Co.	76,496	539,532	0	2,643	2,458
	First Community Bank of Orange City	606	2,625	0	0	0
	Southland Bank	1,635	7,850	0	0	0
	SouthTrust Bank of Volusia Co.	9,076	47,944	0	105	265
	Sun Bank of Volusia County	73,038	340,528	0	3,236	0
	Vista Bank of Volusia County	7,477	33,071	0	0	0
	Volusia County totals (7 banks)	174,769	1,013,312	0	5,984	2,723
Wakulla	Citizens Bank of Wakulla (The)	444	897	0	0	0
	Wakulla County State Bank	5,526	25,195	0	0	0
	Wakulla County totals (2 banks)	5,970	26,092	0	0	0
Walton	First American Bank of Walton Co.	872	2,968	0	0	0
	Walton County totals (1 bank)	872	2,968	0	0	0
Washington	Bank of Washington County	4,071	7,462	0	0	0
	Washington County totals (1 bank)	4,071	7,462	0	0	0
	State totals (246 banks)	4,413,764	22,226,091	43,395	765,437	56,146

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Other borrowed money	Mortgage indebtedness	Other liabilities	Total liabilities
St. Lucie	Barnett Bank of St. Lucie Co.	0	0	908	152,357
	First American Bank of St. Lucie Co.	0	0	63	9,148
	St. Lucie County totals (2 banks)	0	0	971	161,505
Suwannee	Branford State Bank	0	0	73	12,499
	Suwannee County totals (1 bank)	0	0	73	12,499
Taylor	Citizens Bank of Perry	0	0	505	30,388
	Taylor County totals (1 bank)	0	0	505	30,388
Union	Farmers & Dealers Bank	0	0	210	24,108
	Union County totals (1 bank)	0	0	210	24,108
Volusia	Bank at Ormond-By-The-Sea	0	0	504	48,707
	Barnett Bank of Volusia Co.	0	0	2,728	623,857
	First Community Bank of Orange City	0	0	404	3,635
	Southland Bank	328	349	99	10,261
	SouthTrust Bank of Volusia Co.	0	0	631	58,021
	Sun Bank of Volusia County	0	0	2,403	419,205
	Vista Bank of Volusia County	0	0	262	40,810
	Volusia County totals (7 banks)	328	349	7,031	1,204,496
Wakulla	Citizens Bank of Wakulla (The)	0	0	29	1,370
	Wakulla County State Bank	0	0	225	30,946
	Wakulla County totals (2 banks)	0	0	254	32,316
Walton	First American Bank of Walton Co.	0	0	13	3,853
	Walton County totals (1 bank)	0	0	13	3,853
Washington	Bank of Washington County	0	0	59	11,592
	Washington County totals (1 bank)	0	0	59	11,592
	State totals (246 banks)	76,959	259,184	385,299	28,226,275

REAL ESTATE LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Construction and land development loans	Loans secured by farmland	1 - 4 family residential loans	Multi-family residential loans	Nonfarm nonresidential loans
Alachua	Bank of Newberry	0	77	1,350	0	56
	First City Bank of Gainesville	2,289	92	4,688	2,213	7,160
	Gainesville State Bank	1,141	62	2,394	829	4,758
	Merchants & Southern Bank	1,531	340	6,084	359	6,282
	Sun Bank of Gainesville	4,503	252	28,288	1,409	12,179
	United Citizens Bank of Alachua	0	0	0	0	0
	Alachua County totals (6 banks)	9,464	823	42,804	4,810	30,435
Baker	Citizens Bank of Macclenny	870	1,450	12,786	98	5,600
	Baker County totals (1 bank)	870	1,450	12,786	98	5,600
Bay	Bay Bank & Trust Co.	13,452	0	11,272	1,723	3,409
	Commercial Bank in Panama City	6,896	138	11,294	60	22,703
	Lynn Haven Commercial Bank	2,218	0	2,108	86	2,550
	Springfield Commercial Bank	74	80	2,156	404	3,829
	Bay County totals (4 banks)	22,640	218	26,830	2,273	32,491
Bradford	Community State Bank of Starke	536	45	3,687	534	1,368
	Bradford County totals (1 bank)	536	45	3,687	534	1,368
Brevard	American Bank of the South	17,439	0	23,975	630	34,181
	Reliance Bank of Florida	708	0	3,498	96	3,995
	Brevard County totals (2 banks)	18,147	0	27,473	726	38,176
Broward	American Bank of Hollywood	6,710	45	6,373	7,303	21,671
	Caribank	160,750	0	32,806	6,123	92,804
	Family Bank of Hallandale	20	335	14,908	2,234	13,011
	First Western Bank	412	0	382	0	0
	Florida First International Bank	0	0	87	0	0
	Hanover Bank of Florida	0	0	2,555	0	0
	Jefferson Bank	494	0	2,960	0	15,458
	North Ridge Bank	2,736	0	5,607	1,481	14,268
	Regent Bank	0	0	2,305	290	682
	Sunniland Bank	0	0	1,498	679	2,464
	Transflorida Bank	9,527	0	21,090	2,084	8,379
	Broward County totals (11 banks)	180,649	380	90,571	20,194	168,737
Calhoun	C&L Bank of Blountstown	149	0	748	0	0
	Calhoun County totals (1 bank)	149	0	748	0	0
Charlotte	Charlotte State Bank	663	1,264	70	0	1,667
	First American Bank of Charlotte Co.	499	0	7,200	0	74
	Charlotte County totals (2 banks)	1,162	1,264	7,270	0	1,741
Citrus	Bank of Inverness	0	231	14,414	0	2,698
	Crystal River Bank	0	0	4,947	0	866
	Homosassa Springs Bank	126	0	6,371	537	574
	Citrus County totals (3 banks)	126	231	25,732	537	4,138

ALL OTHER LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Commercial and industrial loans	Loans to individuals	All other loans	Lease financing receivables	Unearned income on loans	Total loans
Alachua	Bank of Newberry	48	3,919	583	0	443	5,590
	First City Bank of Gainesville	10,654	8,975	121	35	138	36,089
	Gainesville State Bank	7,541	16,506	47	0	653	32,625
	Merchants & Southern Bank	2,485	3,887	36	0	0	21,004
	Sun Bank of Gainesville	6,912	23,688	1,549	0	2,672	76,108
	United Citizens Bank of Alachua	105	357	0	0	17	445
	Alachua County totals (6 banks)	27,745	57,332	2,336	35	3,923	171,861
Baker	Citizens Bank of Macclenny	2,015	6,114	445	0	1,751	27,627
	Baker County totals (1 bank)	2,015	6,114	445	0	1,751	27,627
Bay	Bay Bank & Trust Co.	61,240	13,428	625	0	438	104,711
	Commercial Bank in Panama City	14,912	13,002	1,112	0	111	70,006
	Lynn Haven Commercial Bank	2,231	2,210	9	0	0	11,412
	Springfield Commercial Bank	1,005	2,035	2	0	104	9,481
	Bay County totals (4 banks)	79,388	30,675	1,748	0	653	195,610
Bradford	Community State Bank of Starke	488	5,327	522	0	744	11,763
	Bradford County totals (1 bank)	488	5,327	522	0	744	11,763
Brevard	American Bank of the South	15,186	4,300	0	0	644	95,067
	Reliance Bank of Florida	5,420	2,673	3,061	0	0	19,451
	Brevard County totals (2 banks)	20,606	6,973	3,061	0	644	114,518
Broward	American Bank of Hollywood	10,169	4,278	1,307	0	757	57,099
	Caribank	24,555	45,652	1,924	23,899	7,421	381,092
	Family Bank of Hallandale	10,746	5,616	185	0	954	46,101
	First Western Bank	2,735	426	1,110	0	32	5,033
	Florida First International Bank	66	100	0	0	0	253
	Hanover Bank of Florida	16,576	4,731	49	0	15	23,896
	Jefferson Bank	4,094	1,938	3	0	65	24,882
	North Ridge Bank	14,925	9,208	216	0	536	47,905
	Regent Bank	2,614	2,108	32	0	0	8,031
	Sunniland Bank	903	733	18	0	137	6,158
	Transflorida Bank	4,098	3,714	144	0	278	48,758
	Broward County totals (11 banks)	91,481	78,504	4,988	23,899	10,195	649,208
Calhoun	C&L Bank of Blountstown	470	1,148	80	0	37	2,558
	Calhoun County totals (1 bank)	470	1,148	80	0	37	2,558
Charlotte	Charlotte State Bank	0	0	0	0	0	3,664
	First American Bank of Charlotte Co.	2,833	1,418	0	0	0	12,024
	Charlotte County totals (2 banks)	2,833	1,418	0	0	0	15,688
Citrus	Bank of Inverness	369	6,673	586	0	341	24,630
	Crystal River Bank	0	3,492	191	0	240	9,256
	Homosassa Springs Bank	21	2,062	4	0	154	9,541
	Citrus County totals (3 banks)	390	12,227	781	0	735	43,427

REAL ESTATE LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Construction and land development loans	Loans secured by farmland	1 - 4 family residential loans	Multi-family residential loans	Nonfarm nonresidential loans
Clay	Clay County Bank	446	0	893	0	1,129
	Keystone State Bank	1,400	215	10,875	61	6,115
	Kingsley Bank	5,337	16	3,722	323	5,000
	Merchants and Southern Bank of Clay County	261	0	643	0	572
	Clay County totals (4 banks)	7,444	231	16,133	384	12,816
Collier	Barnett Bank of Naples	55,494	742	153,868	3,938	80,332
	First Bank of Immokalee	305	475	3,263	526	2,471
	Mercantile Bank of Naples	713	0	8,051	0	1,482
	Collier County totals (3 banks)	56,512	1,217	165,182	4,464	84,285
Columbia	Barnett Bank of Columbia Co.	7,034	297	16,511	249	17,847
	Columbia County Bank	2,473	765	4,278	0	648
	- Columbia County totals (2 banks)	9,507	1,062	20,789	249	18,495
Dade	Bank Espirito Santo	1,293	0	2,826	3,757	4,519
	Bank M	120	139	3,391	0	379
	Bank of Coral Gables	3,317	183	4,191	266	8,063
	Bank of Florida in Miami	0	0	1,283	0	1,850
	Capital Bank	88,854	3,159	14,733	11,534	57,193
	Central Bank	0	0	1,272	0	7,566
	Coconut Grove Bank	1,582	80	18,953	163	6,728
	Commercial Bank of Kendall	1,380	180	5,504	601	37,041
	Commercial Bank & Trust Co.	258	0	7,922	0	61,117
	Community Bank of Homestead	7,356	4,439	13,109	1,818	16,463
	Creditbank	12,678	0	5,062	533	12,377
	Dadeland Bank	318	0	6,594	0	873
	Enterprise Bank of Florida	2,857	0	2,873	2,574	7,614
	Equitable Bank	0	0	133	0	245
	Florida International Bank	2,683	0	3,942	1,160	5,783
	Global Bank	0	0	206	9	5,022
	Grovegate Bank	729	158	1,598	0	1,732
	Gulf Bank	0	0	593	0	0
	Imperial Bank	450	410	4,743	280	3,702
	Intercontinental Bank	26,086	6,366	8,998	4,116	23,199
	Interstate Bank of Commerce	0	0	1,643	54	213
	Key Biscayne Bank & Trust Co.	1,034	0	12,919	0	1,586
	Mega Bank	730	320	4,109	0	9,534
	Merchants Bank of Miami	0	0	4,962	603	30,727
	Metro Bank of Dade County	0	0	1,500	0	5,896
	Ocean Bank of Miami	0	0	103,596	32,290	72,530
	Orange State Bank	129	0	1,420	184	2,433
	Plaza Bank of Miami	0	0	4,291	274	1,674
	Popular Bank of Florida	1,312	0	6,960	2,695	3,897
	Ready State Bank	7,861	0	2,686	0	343
	SafraBank	286	0	11,310	2,337	6,540
	Skylake State Bank	1,214	0	31,497	43,277	28,594
	Sunset Commercial Bank	1,100	77	7,539	762	14,052
	TotalBank	31,089	1,570	15,866	2,661	22,362
	TransAtlantic Bank	15	0	179	0	506

ALL OTHER LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Commercial and industrial loans	Loans to individuals	All other loans	Lease financing receivables	Unearned income on loans	Total loans
Clay	Clay County Bank	3,187	4,860	5	0	0	10,520
	Keystone State Bank	9,410	4,970	238	0	50	33,234
	Kingsley Bank	4,880	13,026	16	0	0	32,320
	Merchants and Southern Bank of Clay County	298	180	0	0	0	1,954
	Clay County totals (4 banks)	17,775	23,036	259	0	50	78,028
Collier	Barnett Bank of Naples	33,860	56,640	8,051	35	7,740	385,220
	First Bank of Immokalee	4,670	2,749	4,532	0	177	18,814
	Mercantile Bank of Naples	3,154	2,569	10	0	0	15,979
	Collier County totals (3 banks)	41,684	61,958	12,593	35	7,917	420,013
Columbia	Barnett Bank of Columbia Co.	11,807	19,836	6,044	0	2,604	77,021
	Columbia County Bank	2,335	6,196	438	0	0	17,133
	Columbia County totals (2 banks)	14,142	26,032	6,482	0	2,604	94,154
Dade	Bank Espirito Santo	17,084	2,058	7,208	0	52	38,693
	Bank M	3,905	5,348	391	0	62	13,611
	Bank of Coral Gables	19,838	5,093	123	0	68	41,006
	Bank of Florida in Miami	980	77	150	16	6	4,350
	Capital Bank	254,153	21,809	92,259	237	1,075	542,856
	Central Bank	9,746	2,528	75	0	315	20,872
	Coconut Grove Bank	3,096	8,320	163	0	439	38,646
	Commercial Bank of Kendall	14,717	13,199	580	0	871	72,331
	Commercial Bank & Trust Co.	77,255	20,860	2,889	0	982	169,319
	Community Bank of Homestead	27,815	11,835	735	0	800	82,770
	Creditbank	13,580	8,485	706	0	124	53,297
	Dadeland Bank	10,248	3,622	580	0	270	21,965
	Enterprise Bank of Florida	5,651	2,293	1,714	0	255	25,321
	Equitable Bank	3,720	7,506	8	0	113	11,499
	Florida International Bank	22,348	7,973	1,284	0	230	44,943
	Global Bank	7,125	2,655	206	0	347	14,876
	Grovegate Bank	5,318	760	94	0	129	10,260
	Gulf Bank	12,648	1,700	0	0	262	14,679
	Imperial Bank	11,454	8,192	1,319	0	270	30,280
	Intercontinental Bank	36,047	10,873	27,990	275	1,412	142,538
	Interstate Bank of Commerce	4,081	2,138	2,299	0	251	10,177
	Key Biscayne Bank & Trust Co.	8,245	276	85	0	19	24,126
	Mega Bank	18,158	5,174	91	351	554	37,913
	Merchants Bank of Miami	23,397	12,501	219	0	601	71,808
	Metro Bank of Dade County	7,236	6,633	80	0	27	21,318
	Ocean Bank of Miami	120,395	9,508	29,185	555	2,006	366,053
	Orange State Bank	1,184	3,844	23	0	464	8,753
	Plaza Bank of Miami	4,300	5,539	9,105	0	225	24,958
	Popular Bank of Florida	21,663	1,414	645	0	101	38,485
	Ready State Bank	13,528	14,102	787	0	761	38,546
	SafraBank	9,297	2,556	24,699	0	76	56,949
	Skylake State Bank	2,756	2,417	3,679	154	142	113,446
	Sunset Commercial Bank	19,359	7,202	2,323	0	410	52,004
	TotalBank	25,875	3,686	1,617	2,828	0	107,554
	TransAtlantic Bank	7,794	8,040	142	0	168	16,508

REAL ESTATE LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Construction and land development loans	Loans secured by farmland	1 - 4 family residential loans	Multi-family residential loans	Nonfarm nonresidential loans
Dade (continued)	Trust Bank	4,328	0	45,382	0	0
	Village Bank	453	0	2,813	704	10,382
	Westchester Bank	559	0	4,135	119	4,018
	Dade County totals (38 banks)	200,071	17,081	370,733	112,771	476,753
DeSoto	First State Bank of Arcadia	268	1,635	12,884	111	3,743
	DeSoto County totals (1 bank)	268	1,635	12,884	111	3,743
Duval	First Guaranty Bank & Trust Co.	0	0	10,243	0	9,152
	Five Points Guaranty Bank	0	22	1,669	0	1,447
	Ocean State Bank	12,808	0	25,623	0	17,009
	Tucker State Bank of Jacksonville	11,974	293	13,323	708	8,003
	Duval County totals (4 banks)	24,782	315	50,858	708	35,611
Escambia	American Bank and Trust	0	0	717	0	1,272
	AmSouth Bank of Florida	9,521	0	312,323	38,844	132,066
	Bank of Pensacola	1,256	0	11,009	0	6,075
	Bank of the South	0	0	3,168	0	0
	Barnett Bank of West Florida	8,057	0	28,332	585	16,521
	First Navy Bank	0	0	0	0	0
	Liberty Bank	2,101	0	2,789	1,144	4,356
	Southeast Bank of West Florida	14,442	0	1,715	0	6,979
	Warrington Bank	0	0	7,184	0	2,872
	Escambia County totals (9 banks)	35,377	0	367,237	40,573	170,141
Franklin	Apalachicola State Bank	301	0	1,318	0	5,102
	Gulf State Bank	927	115	6,347	0	5,716
	Franklin County totals (2 banks)	1,228	115	7,665	0	10,818
Gadsden	Gadsden State Bank	118	200	5,515	0	826
	Havana State Bank	1,275	1,830	2,149	0	2,245
	Quincy State Bank	1,587	159	6,914	0	2,166
	Gadsden County totals (3 banks)	2,980	2,189	14,578	0	5,237
Gilchrist	Farmers & Merchants Bank of Trenton	0	353	8,137	0	4,360
	Tri-County Bank	43	94	2,636	0	0
	Gilchrist County totals (2 banks)	43	447	10,773	0	4,360
Gulf	Wewahitchka State Bank	82	120	3,753	23	3,320
	Gulf County totals (1 bank)	82	120	3,753	23	3,320
Hardee	Wauchula State Bank	1,417	16,316	22,918	80	12,814
	Hardee County totals (1 bank)	1,417	16,316	22,918	80	12,814
Hendry	First Bank of Clewiston	173	1,463	8,497	2,561	8,337
	Hendry County Bank	89	0	5,342	0	10,105
	Hendry County totals (2 banks)	262	1,463	13,839	2,561	18,442

ALL OTHER LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Commercial and industrial loans	Loans to individuals	All other loans	Lease financing receivables	Unearned income on loans	Total loans
Dade (continued)	Trust Bank	14,921	38,029	11,738	0	3,106	111,292
	Village Bank	9,431	9,534	2,346	0	1,117	34,546
	Westchester Bank	10,091	1,887	505	0	112	21,202
	Dade County totals (38 banks)	878,439	279,666	228,042	4,416	18,222	2,549,750
DeSoto	First State Bank of Arcadia	5,797	7,983	1,383	0	624	33,180
	DeSoto County totals (1 bank)	5,797	7,983	1,383	0	624	33,180
Duval	First Guaranty Bank & Trust Co.	6,833	4,772	622	0	559	31,063
	Five Points Guaranty Bank	508	1,340	3	0	105	4,884
	Ocean State Bank	14,766	15,371	72	0	4,112	81,537
	Tucker State Bank of Jacksonville	15,293	6,109	1,057	0	483	56,277
	Duval County totals (4 banks)	37,400	27,592	1,754	0	5,259	173,761
Escambia	American Bank and Trust	877	980	150	0	0	3,996
	AmSouth Bank of Florida	29,515	9,294	5,550	0	202	536,911
	Bank of Pensacola	12,129	10,374	610	0	0	41,453
	Bank of the South	161	1,750	3	0	109	4,973
	Barnett Bank of West Florida	18,421	119,332	3,946	338	14,352	181,180
	First Navy Bank	58	25,675	51	0	279	25,505
	Liberty Bank	10,019	4,977	2,381	0	285	27,482
	Southeast Bank of West Florida	2,287	5,802	1,646	0	0	32,871
	Warrington Bank	18	1,282	6	0	245	11,117
	Escambia County totals (9 banks)	73,485	179,466	14,343	338	15,472	865,488
Franklin	Apalachicola State Bank	2,036	1,525	38	0	118	10,202
	Gulf State Bank	1,485	1,349	25	0	238	15,726
	Franklin County totals (2 banks)	3,521	2,874	63	0	356	25,928
Gadsden	Gadsden State Bank	328	2,164	109	159	303	9,116
	Havana State Bank	1,885	1,772	1,640	0	246	12,550
	Quincy State Bank	11,641	10,602	1,980	0	399	34,650
	Gadsden County totals (3 banks)	13,854	14,538	3,729	159	948	56,316
Gilchrist	Farmers & Merchants Bank of Trenton	725	2,443	616	0	193	16,441
	Tri-County Bank	686	1,277	72	0	0	4,808
	Gilchrist County totals (2 banks)	1,411	3,720	688	0	193	21,249
Gulf	Wewahitchka State Bank	2,220	3,263	565	0	583	12,763
	Gulf County totals (1 bank)	2,220	3,263	565	0	583	12,763
Hardee	Wauchula State Bank	15,712	7,860	3,581	0	662	80,036
	Hardee County totals (1 bank)	15,712	7,860	3,581	0	662	80,036
Hendry	First Bank of Clewiston	6,941	8,517	899	0	459	36,929
	Hendry County Bank	8,592	7,675	3,044	0	73	34,774
	Hendry County totals (2 banks)	15,533	16,192	3,943	0	532	71,703

REAL ESTATE LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Construction and land development loans	Loans secured by farmland	1 - 4 family residential loans	Multi-family residential loans	Nonfarm nonresidential loans
Hernando	Hernando County Bank (The)	0	0	0	0	0
	Sun Bank and Trust Company	21,518	516	184,495	0	22,154
	Hernando County totals (2 banks)	21,518	516	184,495	0	22,154
Highlands	Barnett Bank of Highlands Co.	22,889	28,384	81,612	2,473	75,027
	Highlands Independent Bank	162	30	2,533	0	1,039
	Highlands County totals (2 banks)	23,051	28,414	84,145	2,473	76,066
Hillsborough	Bank of Tampa (The)	4,247	36	10,637	0	24,336
	Central Bank of Tampa	0	0	19,873	0	38,009
	City Bank of Tampa	0	0	1,014	176	2,371
	Columbia Bank	117	383	5,003	150	8,765
	Commerce Bank of Tampa	380	0	1,729	0	1,389
	Hillsboro Sun Bank	3,116	6,353	47,761	865	28,617
	Key Bank of Florida	7,320	12	14,909	768	20,677
	Manufacturers Bank of Florida	682	0	3,690	0	4,457
	Merchant Bank of Florida	2,757	876	3,234	774	5,324
	Parkway Commerce Bank	75	0	171	0	574
	Plant State Bank	1,620	0	1,920	0	1,463
	Regency Bank of Florida	865	6	625	560	4,287
	SouthTrust Bank of Tampa	1,916	0	18,923	0	5,414
	Sun Bank of Tampa Bay	36,942	238	203,198	17,611	209,716
	Terrace Bank of Florida	126	0	49	0	0
	University State Bank	2,382	10	10,337	453	7,058
	Village Bank of Hillsborough Co.(The)	1,812	616	6,648	180	12,585
	Hillsborough County totals (17 banks)	64,357	8,530	349,721	21,537	375,042
Holmes	Bank of Bonifay	77	1,919	6,733	0	1,614
	First Bank of Holmes County	244	562	2,962	0	7,006
	Holmes County totals (2 banks)	321	2,481	9,695	0	8,620
Indian River	Barnett Bank of Indian River Co.	14,200	2,552	56,320	0	24,023
	Beach Bank of Vero Beach	0	588	48,935	0	4,613
	1st American Bank of Indian River Co.	1,400	503	2,077	212	1,815
	Indian River County totals (3 banks)	15,600	3,643	107,332	212	30,451
Jackson	Bank of Jackson County	0	0	5,398	0	217
	Citizens Bank of Marianna	1,129	2,068	20,311	0	8,752
	Farmers Bank of Malone	175	133	1,073	0	131
	First Bank of Marianna	366	3,103	10,369	0	6,982
	Peoples Bank of Graceville	0	780	2,474	0	468
	Jackson County totals (5 banks)	1,670	6,084	39,625	0	16,550
Jefferson	Farmers & Merchants Bank	810	1,757	9,411	0	6,763
	Jefferson County totals (1 bank)	810	1,757	9,411	0	6,763
Lafayette	Lafayette County State Bank	58	486	1,017	0	161
	Lafayette County totals (1 bank)	58	486	1,017	0	161

ALL OTHER LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Commercial and industrial loans	Loans to individuals	All other loans	Lease financing receivables	Unearned income on loans	Total loans
Hernando	Hernando County Bank (The)	0	2	0	0	0	2
	Sun Bank and Trust Company	21,745	38,007	10,100	0	7,673	290,862
	Hernando County totals (2 banks)	21,745	38,009	10,100	0	7,673	290,864
Highlands	Barnett Bank of Highlands Co.	25,404	56,862	17,919	0	8,031	302,539
	Highlands Independent Bank	1,541	2,102	858	0	228	8,037
	Highlands County totals (2 banks)	26,945	58,964	18,777	0	8,259	310,576
Hillsborough	Bank of Tampa (The)	38,048	10,543	10	0	514	87,343
	Central Bank of Tampa	3,943	15,73.	14	0	263	77,312
	City Bank of Tampa	2,236	1,241	16	0	48	7,006
	Columbia Bank	3,788	2,107	839	0	65	21,087
	Commerce Bank of Tampa	2,638	2,370	7	0	1	8,512
	Hillsboro Sun Bank	10,845	25,801	3,410	0	2,999	123,769
	Key Bank of Florida	15,374	4,734	226	0	27	63,993
	Manufacturers Bank of Florida	1,405	3,585	49	0	0	13,868
	Merchant Bank of Florida	8,211	6,760	1,987	32	0	29,955
	Parkway Commerce Bank	4,766	3,236	0	0	0	8,822
	Plant State Bank	1,943	3,675	532	0	123	11,030
	Regency Bank of Florida	3,382	868	54	0	0	10,647
	SouthTrust Bank of Tampa	11,737	4,514	302	0	0	42,806
	Sun Bank of Tampa Bay	146,682	237,041	51,842	1,073	20,564	883,779
	Terrace Bank of Florida	815	461	0	0	0	1,451
	University State Bank	1,412	2,873	4	0	93	24,436
	Village Bank of Hillsborough Co.(The)	4,759	4,231	20	0	185	30,666
	Hillsborough County totals (17 banks)	261,984	329,776	59,312	1,105	24,882	1,446,482
Holmes	Bank of Bonifay	684	3,741	1,285	0	390	15,663
	First Bank of Holmes County	645	2,633	1,170	0	29	15,193
	Holmes County totals (2 banks)	1,329	6,374	2,455	0	419	30,856
Indian River	Barnett Bank of Indian River Co.	11,773	31,756	2,765	0	4,494	138,895
	Beach Bank of Vero Beach	3,980	9,739	124	0	64	67,915
	1st American Bank of Indian River Co.	2,124	847	2,577	0	0	11,555
	Indian River County totals (3 banks)	17,877	42,342	5,466	0	4,558	218,365
Jackson	Bank of Jackson County	382	4,691	1,257	0	521	11,424
	Citizens Bank of Marianna	5,761	11,685	5,120	474	344	54,956
	Farmers Bank of Malone	3,635	2,194	3,276	0	16	10,601
	First Bank of Marianna	2,948	11,328	5,477	0	52	40,521
	Peoples Bank of Graceville	681	2,379	2,474	0	132	9,124
	Jackson County totals (5 banks)	13,407	32,277	17,604	474	1,065	126,626
Jefferson	Farmers & Merchants Bank	2,049	6,309	1,322	0	282	28,139
	Jefferson County totals (1 bank)	2,049	6,309	1,322	0	282	28,139
Lafayette	Lafayette County State Bank	540	2,795	798	0	344	5,511
	Lafayette County totals (1 bank)	540	2,795	798	0	344	5,511

REAL ESTATE LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Construction and land development loans	Loans secured by farmland	1 - 4 family residential loans	Multi-family residential loans	Nonfarm nonresidential loans
Lake	Peoples State Bank of Groveland	2,210	1,050	7,591	412	4,694
	United Southern Bank	3,958	2,162	19,189	1,014	8,255
	Lake County totals (2 banks)	6,168	3,212	26,780	1,426	12,949
Lee	First Independence Bank of Florida	507	0	7,210	0	8,012
	Tri-County Community Bank of Lehigh Acres	348	724	6,166	58	2,031
	Lee County totals (2 banks)	855	724	13,376	58	10,043
Leon	Barnett Bank of Tallahassee	20,515	438	31,491	68	32,532
	Citizens and Southern Bank	1,477	0	589	0	680
	Southeast Bank of Tallahassee	1,321	0	742	58	1,346
	Tallahassee State Bank	0	0	1,935	0	3,256
	Leon County totals (4 banks)	23,313	438	34,757	126	37,814
Levy	Levy County State Bank	3,064	3,246	11,756	1,546	9,598
	Perkins State Bank	1,529	2,168	9,506	305	5,139
	Levy County totals (2 banks)	4,593	5,414	21,262	1,851	14,737
Liberty	C & L Bank of Bristol	89	145	5,121	0	654
	Liberty County totals (1 bank)	89	145	5,121	0	654
Madison	Bank of Madison County	2,882	1,018	3,167	479	4,153
	Madison County totals (1 bank)	2,882	1,018	3,167	479	4,153
Manatee	Bank of Bradenton	306	0	4,168	0	702
	First Commercial Bank of Manatee Co.	987	0	9,119	0	632
	Manatee County totals (2 banks)	1,293	0	13,287	0	1,334
Marion	Citizens First Bank of Ocala	886	23	1,449	0	277
	Dunnellon State Bank	0	0	7,068	49	986
	Merchants & Southern Bank of Ocala	919	151	878	0	2,023
	SouthTrust Bank of Central Florida	2,039	96	7,165	775	8,066
	Sun Bank of Ocala	9,329	23,712	51,194	724	60,042
	Marion County totals (5 banks)	13,173	23,982	67,754	1,548	71,394
Martin	American Bank of Martin County	1,809	0	22,780	1,339	6,223
	First American Bank of Martin Co.	1,567	159	3,471	709	1,989
	First Bank of Indiantown	265	550	3,180	0	1,862
	Marion County totals (3 banks)	3,641	709	29,431	2,048	10,074
Monroe	Barnett Bank of the Keys	10,681	0	41,746	2,873	37,029
	Florida Keys First State Bank	1,135	0	15,410	1,180	8,561
	Marine Bank of Monroe County	2,530	0	44,442	2,583	34,374
	TIB Bank of the Keys	3,886	0	25,100	834	27,335
	Monroe County totals (4 banks)	18,232	0	126,698	7,470	107,299

ALL OTHER LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Commercial and industrial loans	Loans to individuals	All other loans	Lease financing receivables	Unearned income on loans	Total loans
Lake	Peoples State Bank of Groveland	4,123	4,767	870	0	799	24,918
	United Southern Bank	3,309	12,312	919	0	751	50,367
	Lake County totals (2 banks)	7,432	17,079	1,789	0	1,550	75,285
Lee	First Independence Bank of Florida	4,537	2,582	2,342	0	10	25,180
	Tri-County Community Bank of Lehigh Acres	1,498	2,189	2,632	0	205	15,441
	Lee County totals (2 banks)	6,035	4,771	4,974	0	215	40,621
Leon	Barnett Bank of Tallahassee	32,390	87,028	6,369	117	8,193	202,755
	Citizens and Southern Bank	12,945	16,904	139	0	652	32,082
	Southeast Bank of Tallahassee	4,732	2,077	35	0	0	10,311
	Tallahassee State Bank	3,088	1,677	151	0	332	9,775
	Leon County totals (4 banks)	53,155	107,686	6,694	117	9,177	254,923
Levy	Levy County State Bank	5,127	9,126	4,060	0	1,220	46,303
	Perkins State Bank	6,126	8,217	1,758	0	872	33,876
	Levy County totals (2 banks)	11,253	17,343	5,818	0	2,092	80,179
Liberty	C & L Bank of Bristol	1,903	3,532	474	0	986	10,932
	Liberty County totals (1 bank)	1,903	3,532	474	0	986	10,932
Madison	Bank of Madison County	2,111	3,494	1,212	0	303	18,213
	Madison County totals (1 bank)	2,111	3,494	1,212	0	303	18,213
Manatee	Bank of Bradenton	1,828	1,041	45	0	53	8,037
	First Commercial Bank of Manatee Co.	1,158	2,886	1,661	0	251	16,192
	Manatee County totals (2 banks)	2,986	3,927	1,706	0	304	24,229
Marion	Citizens First Bank of Ocala	6,630	15,124	950	0	2,063	23,276
	Dunnellon State Bank	66	2,386	615	0	172	10,998
	Merchants & Southern Bank of Ocala	1,269	1,091	3	0	101	6,233
	SouthTrust Bank of Central Florida	14,308	6,917	709	0	968	39,107
	Sun Bank of Ocala	26,749	49,932	24,448	0	5,167	240,963
	Marion County totals (5 banks)	49,022	75,450	26,725	0	8,471	320,577
Martin	American Bank of Martin County	3,047	7,638	110	0	473	42,473
	First American Bank of Martin Co.	6,261	1,816	258	0	133	16,097
	First Bank of Indiantown	1,961	4,131	314	0	214	12,049
	Marion County totals (3 banks)	11,269	13,585	682	0	820	70,619
Monroe	Barnett Bank of the Keys	13,127	20,196	386	202	2,101	124,139
	Florida Keys First State Bank	4,979	7,795	1,371	0	488	39,943
	Marine Bank of Monroe County	11,558	6,352	819	1,084	770	102,972
	TIB Bank of the Keys	8,683	3,339	321	0	73	69,425
	Monroe County totals (4 banks)	38,347	37,682	2,897	1,286	3,432	336,479

REAL ESTATE LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Construction and land development loans	Loans secured by farmland	1 - 4 family residential loans	Multi-family residential loans	Nonfarm nonresidential loans
Nassau	Barnett Bank of Nassau Co.	3,238	0	18,902	275	7,468
	First Coast Community Bank	91	0	83	111	35
	Nassau County totals (2 banks)	3,329	0	18,985	386	7,503
Okaloosa	Barnett Bank of Northwest Florida	10,475	0	22,464	0	27,790
	Emerald Coast State Bank	634	0	433	101	94
	First Bank of Crestview	4,265	159	5,367	41	656
	First City Bank of Fort Walton	747	0	2,619	0	22,253
	Sunshine Bank of Fort Walton Beach	2,206	18	7,431	141	12,084
	Vanguard Bank & Trust Company	4,356	13	19,384	217	20,921
	Okaloosa County totals (6 banks)	22,683	190	57,698	500	83,798
Okeechobee	Barnett Bank of Lake Okeechobee	4,316	7,890	29,936	1,109	27,380
	Okeechobee County totals (1 bank)	4,316	7,890	29,936	1,109	27,380
Orange	Bank of Central Florida	12,453	270	161	0	12,119
	Commercial State Bank of Orlando	5,509	0	4,450	0	1,210
	First American Bank of Orange Co.	1,038	0	6,647	248	6,436
	Independent Banker's Bank of Florida	1,213	0	3,215	0	477
	Orange Bank	2,979	871	13,276	2,685	19,351
	Tucker State Bank	5,421	61	7,370	0	9,295
	Orange County totals (6 banks)	28,613	1,202	35,119	2,933	48,888
Osceola	Public Bank	2,593	0	13,302	0	133
	Osceola County totals (1 bank)	2,593	0	13,302	0	133
Palm Beach	Admirality Bank	845	0	1,140	0	699
	Bank of Belle Glade	0	528	3,874	287	3,078
	Bank of Pahokee	121	2,300	1,464	1,282	4,862
	Bank of Palm Beach & Trust Co.	6,660	0	18,905	0	37,337
	Bank of South Palm Beaches	27	300	3,435	1,059	6,758
	Banyan Bank	170	0	10,541	0	724
	Barnett Bank of Palm Beach Co.	113,290	4,580	351,113	15,668	203,970
	Boca Bank	3,027	0	18,169	1,692	20,258
	Carney Bank	1,160	149	2,012	737	3,364
	Commercial Bank of Palm Beach Co.	7,257	680	8,121	278	33,960
	Equity Bank	1,312	0	12,294	523	18,827
	First American Bank & Trust	235,726	17,510	87,394	15,982	119,479
	First Commercial Bank of Palm Beach	3,570	0	3,071	575	7,256
	First Southern Bank	0	0	714	0	631
	First United Bank	200	0	945	0	760
	Governors Bank	0	45	1,154	0	0
	Prime Bank	2,769	0	9,083	2,378	20,676
	Southcoast Bank Corp.	356	0	1,735	886	135
	Suburban Bank	3,415	0	14,927	4,912	19,072
	Transflorida Bank of Palm Beach	2,183	84	4,258	0	3,093
	Palm Beach County totals (20 banks)	382,088	26,176	554,349	46,259	504,939

ALL OTHER LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Commercial and industrial loans	Loans to individuals	All other loans	Lease financing receivables	Unearned income on loans	Total loans
Nassau	Barnett Bank of Nassau Co.	4,100	10,994	513	0	1,465	44,025
	First Coast Community Bank	736	150	3	0	0	1,209
	Nassau County totals (2 banks)	4,836	11,144	516	0	1,465	45,234
Okaloosa	Barnett Bank of Northwest Florida	8,377	73,519	2,114	33	12,828	131,944
	Emerald Coast State Bank	80	164	609	0	5	2,110
	First Bank of Crestview	3,763	3,764	1,644	0	206	19,453
	First City Bank of Fort Walton	11,158	5,720	1,087	0	526	43,058
	Sunshine Bank of Fort Walton Beach	9,445	6,186	343	0	452	37,402
	Vanguard Bank & Trust Company	7,514	35,385	3,127	0	1,934	88,983
	Okaloosa County totals (6 banks)	40,337	124,738	8,924	33	15,951	322,950
Okeechobee	Barnett Bank of Lake Okeechobee	6,993	12,738	7,159	0	4,433	93,088
	Okeechobee County totals (1 bank)	6,993	12,738	7,159	0	4,433	93,088
Orange	Bank of Central Florida	12,687	8,299	302	0	472	45,819
	Commercial State Bank of Orlando	8,124	2,258	475	0	324	21,702
	First American Bank of Orange Co.	6,080	5,243	127	0	11	25,808
	Independent Banker's Bank of Florida	1,280	2,093	1,586	0	0	9,864
	Orange Bank	8,401	11,231	340	0	233	58,901
	Tucker State Bank	4,677	7,441	26	0	385	33,906
	Orange County totals (6 banks)	41,249	36,565	2,856	0	1,425	196,000
Osceola	Public Bank	910	5,282	695	0	165	22,750
	Osceola County totals (1 bank)	910	5,282	695	0	165	22,750
Palm Beach	Admirality Bank	6,373	569	4	0	0	9,630
	Bank of Belle Glade	3,061	2,569	597	0	267	13,727
	Bank of Pahokee	6,390	3,245	5,945	64	0	25,673
	Bank of Palm Beach & Trust Co.	18,248	34,978	874	0	2,731	114,271
	Bank of South Palm Beaches	11,582	7,052	56	0	1,020	29,249
	Banyan Bank	1,486	534	111	0	0	13,566
	Barnett Bank of Palm Beach Co.	104,711	320,748	22,709	384	45,855	1,091,318
	Boca Bank	14,695	3,222	0	0	0	61,063
	Carney Bank	8,022	1,626	1,138	0	51	18,157
	Commercial Bank of Palm Beach Co.	24,856	9,564	967	0	486	85,197
	Equity Bank	11,154	1,564	0	0	0	45,674
	First American Bank & Trust	104,245	182,098	53,483	15,299	1,529	829,687
	First Commercial Bank of Palm Beach	16,648	3,607	2,009	0	0	36,736
	First Southern Bank	619	44	688	0	0	2,696
	First United Bank	60	71	0	0	2	2,034
	Governors Bank	3,924	1,337	47	0	0	6,507
	Prime Bank	5,743	594	0	604	0	41,847
	Southcoast Bank Corp.	12,220	1,586	14	0	51	16,881
	Suburban Bank	44,062	11,642	197	0	41	98,186
	Transflorida Bank of Palm Beach	994	86	6	0	12	10,692
	Palm Beach County totals (20 banks)	399,093	586,736	88,845	16,351	52,045	2,552,791

REAL ESTATE LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Construction and land development loans	Loans secured by farmland	1 - 4 family residential loans	Multi-family residential loans	Nonfarm nonresidential loans
Pasco	Barnett Bank of Pasco Co.	62,090	0	203,720	1,677	124,073
	Holiday Bank	11,680	0	14,866	951	19,424
	Peoples State Bank	0	0	0	0	0
	Sun Bank of Pasco County	30,281	7,707	62,194	993	26,383
	Pasco County totals (4 banks)	104,051	7,707	280,780	3,621	169,880
Pinellas	Ameribank	343	18	10,044	282	3,603
	AmeriBank of Oldsmar	302	0	6,902	943	2,326
	Bank of Florida	524	0	19,447	1,950	25,187
	Bank of St. Petersburg	353	0	1,349	573	3,323
	Barnett Bank of Pinellas Co.	119,321	0	733,269	22,146	247,620
	Citizens Bank of Clearwater	654	0	3,912	111	5,593
	First Gulf Bank	428	0	1,029	0	134
	Florida Bank of Commerce	4,829	0	11,106	138	2,294
	Gulf Bank of Dunedin	478	0	3,919	0	1,183
	Indian Rocks State Bank	45	0	7,711	0	3,899
	Marine Bank	1,516	486	1,689	195	5,347
	Pinellas Community Bank	397	0	1,417	0	7,289
	Republic Bank	44,250	0	11,310	4,059	43,590
	United Bank of Pinellas	0	0	5,876	0	12,504
	USBank	3,638	0	7,120	2,892	9,945
	Pinellas County totals (15 banks)	177,078	504	826,100	33,289	373,837
Polk	American Bank & Trust of Polk Co.	3,837	3,258	28,989	95	1,111
	Barnett Bank of Polk Co.	26,012	9,309	108,717	5,102	98,289
	Citizens Bank of Frostproof	37	3,430	4,880	126	3,282
	Citrus and Chemical Bank	3,331	10,178	17,481	828	21,267
	First Sterling Bank	1,013	0	2,993	89	1,544
	Peoples Bank of Lakeland	11,532	1,806	18,454	1,108	21,110
	Polk County totals (6 banks)	45,762	27,981	181,514	7,348	146,603
Putnam	Barnett Bank of Putnam Co.	2,150	3,576	24,734	158	8,646
	Putnam County totals (1 bank)	2,150	3,576	24,734	158	8,646
Santa Rosa	Santa Rosa State Bank	2,489	2,993	11,153	0	481
	Santa Rosa County totals (1 bank)	2,489	2,993	11,153	0	481
Sarasota	Barnett Bank of Southwest Florida	58,411	122	851,512	12,681	174,059
	Guaranty Bank of Southwest Florida	28	0	235	0	346
	Sarasota County totals (2 banks)	58,439	122	851,747	12,681	174,405
Seminole	Citizens Bank of Oviedo	0	0	8,218	0	0
	Seminole County totals (1 bank)	0	0	8,218	0	0
St. Johns	Barnett Bank of St. Johns Co.	10,374	35	42,947	967	41,352
	Prosperity Bank of St. Augustine	3,536	8	2,841	482	7,544
	St. Johns County totals (2 banks)	13,910	43	45,788	1,449	48,896

ALL OTHER LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Commercial and industrial loans	Loans to individuals	All other loans	Lease financing receivables	Unearned income on loans	Total loans
Pasco	Barnett Bank of Pasco Co.	40,055	177,544	10,428	29	34,450	585,166
	Holiday Bank	24,295	2,966	1,536	51	244	75,525
	Peoples State Bank	168	0	0	0	0	168
	Sun Bank of Pasco County	10,806	14,741	7,140	0	2,178	158,067
	Pasco County totals (4 banks)	75,324	195,251	19,104	80	36,872	818,926
Pinellas	Ameribank	6,944	4,283	38	0	157	25,398
	AmeriBank of Oldsmar	3,268	3,031	98	0	96	16,774
	Bank of Florida	17,002	5,318	4,104	0	83	73,449
	Bank of St. Petersburg	1,812	1,020	19	0	15	8,434
	Barnett Bank of Pinellas Co.	122,204	205,648	21,013	1,462	25,345	1,447,338
	Citizens Bank of Clearwater	4,807	2,906	0	0	0	17,983
	First Gulf Bank	7,327	205	0	0	17	9,106
	Florida Bank of Commerce	6,686	2,251	15	0	90	27,229
	Gulf Bank of Dunedin	2,215	767	491	0	0	9,053
	Indian Rocks State Bank	1,228	868	306	0	0	14,057
	Marine Bank	1,431	767	18	0	0	11,449
	Pinellas Community Bank	4,126	3,006	54	0	0	16,289
	Republic Bank	36,773	9,780	2,501	494	31	152,726
	United Bank of Pinellas	8,969	931	239	0	0	28,519
	USBank	5,193	4,819	328	8	86	33,857
	Pinellas County totals (15 banks)	229,985	245,600	29,224 0	1,964	25,920	1,391,661
Polk	American Bank & Trust of Polk Co.	3,776	8,947	40	0	145	49,908
	Barnett Bank of Polk Co.	44,911	79,019	17,151	418	6,554	382,374
	Citizens Bank of Frostproof	274	3,613	1,252	0	308	16,586
	Citrus and Chemical Bank	15,370	8,930	4,007	0	561	80,831
	First Sterling Bank	6,704	3,579	98	0	0	16,020
	Peoples Bank of Lakeland	23,356	18,111	4,443	0	0	99,920
	Polk County totals (6 banks)	94,391	122,199	26,991	418	7,568	645,639
Putnam	Barnett Bank of Putnam Co.	4,612	20,910	1,201	0	4,415	61,572
	Putnam County totals (1 bank)	4,612	20,910	1,201	0	4,415	61,572
Santa Rosa	Santa Rosa State Bank	1,940	6,889	3,160	0	945	28,160
	Santa Rosa County totals (1 bank)	1,940	6,889	3,160	0	945	28,160
Sarasota	Barnett Bank of Southwest Florida	34,998	141,716	2,980	177	24,182	1,252,474
	Guaranty Bank of Southwest Florida	1,277	923	225	0	0	3,034
	Sarasota County totals (2 banks)	36,275	142,639	3,205	177	24,182	1,255,508
Seminole	Citizens Bank of Oviedo	922	3,684	401	0	36	13,189
	Seminole County totals (1 bank)	922	3,684	401	0	36	13,189
St. Johns	Barnett Bank of St. Johns Co.	15,608	55,993	6,341	168	11,212	162,573
	Prosperity Bank of St. Augustine	4,021	1,409	158	0	228	19,771
	St. Johns County totals (2 banks)	19,629	57,402	6,499	168	11,440	182,344

REAL ESTATE LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Construction and land development loans	Loans secured by farmland	1 - 4 family residential loans	Multi-family residential loans	Nonfarm nonresidential loans
St. Lucie	Barnett Bank of St. Lucie Co.	8,025	587	29,507	0	8,196
	First American Bank of St. Lucie Co.	1,122	682	1,546	223	1,387
	St. Lucie County totals (2 banks)	9,147	1,269	31,053	223	9,583
Suwannee	Branford State Bank	420	1,088	2,446	0	1,277
	Suwannee County totals (1 bank)	420	1,088	2,446	0	1,277
Taylor	Citizens Bank of Perry	94	7	8,410	0	2,388
	Taylor County totals (1 bank)	94	7	8,410	0	2,388
Union	Farmers & Dealers Bank	381	1,235	2,847	0	1,311
	Union County totals (1 bank)	381	1,235	2,847	0	1,311
Volusia	Bank at Ormond-By-The-Sea	323	0	20,464	0	3,709
	Barnett Bank of Volusia Co.	58,035	8,368	101,537	6,894	86,386
	First Community Bank of Orange City	0	0	139	45	618
	Southland Bank	1,622	0	1,234	0	335
	SouthTrust Bank of Volusia Co.	2,095	0	1,874	359	13,260
	Sun Bank of Volusia County	20,984	341	80,225	2,806	74,768
	Vista Bank of Volusia County	1,744	2,023	3,246	0	6,471
	Volusia County totals (7 banks)	84,803	10,732	208,719	10,104	185,547
Wakulla	Citizens Bank of Wakulla (The)	23	0	308	0	77
	Wakulla County State Bank	3,551	0	3,552	0	3,551
	Wakulla County totals (2 banks)	3,574	0	3,860	0	3,628
Walton	First American Bank of Walton Co.	252	0	302	0	0
	Walton County totals (1 bank)	252	0	302	0	0
Washington	Bank of Washington County	937	36	2,281	0	2,110
	Washington County totals (1 bank)	937	36	2,281	0	2,110
	State totals (246 banks)	1,722,449	226,906	5,641,658	350,384	3,747,012

ALL OTHER LOANS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Commercial and industrial loans	Loans to individuals	All other loans	Lease financing receivables	Unearned income on loans	Total loans
St. Lucie	Barnett Bank of St. Lucie Co.	4,805	78,143	1,805	119	11,975	119,212
	First American Bank of St. Lucie Co.	820	160	1,402	0	0	7,342
	St. Lucie County totals (2 banks)	5,625	78,303	3,207	119	11,975	126,554
Suwannee	Branford State Bank	687	1,369	183	0	173	7,297
	Suwannee County totals (1 bank)	687	1,369	183	0	173	7,297
Taylor	Citizens Bank of Perry	1,621	6,999	576	0	773	19,322
	Taylor County totals (1 bank)	1,621	6,999	576	0	773	19,322
Union	Farmers & Dealers Bank	4,094	3,276	1,484	0	475	14,153
	Union County totals (1 bank)	4,094	3,276	1,484	0	475	14,153
Volusia	Bank at Ormond-By-The-Sea	3,812	2,714	1,287	0	44	32,265
	Barnett Bank of Volusia Co.	64,332	118,600	36,394	962	13,119	468,389
	First Community Bank of Orange City	596	282	407	0	9	2,078
	Southland Bank	734	1,105	883	0	0	5,913
	SouthTrust Bank of Volusia Co.	12,902	4,498	146	0	0	35,134
	Sun Bank of Volusia County	46,397	98,613	17,953	0	0	342,087
	Vista Bank of Volusia County	7,832	6,352	1,177	0	326	28,519
	Volusia County totals (7 banks)	136,605	232,164	58,247	962	13,498	914,385
Wakulla	Citizens Bank of Wakulla (The)	0	383	3	0	26	768
	Wakulla County State Bank	974	10,018	288	0	951	20,983
	Wakulla County totals (2 banks)	974	10,401	291	0	977	21,751
Walton	First American Bank of Walton Co.	487	307	0	0	16	1,332
	Walton County totals (1 bank)	487	307	0	0	16	1,332
Washington	Bank of Washington County	1,022	2,652	161	0	53	9,146
	Washington County totals (1 bank)	1,022	2,652	161	0	53	9,146
	State totals (246 banks)	2,983,389	3,562,541	723,120	52,136	361,738	18,647,857

EQUITY CAPITAL
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Preferred stock	Common stock	Surplus	Undivided profits and capital reserves	Total capital	Total liabilities and equity capital
Alachua	Bank of Newberry	0	50	350	931	1,331	13,461
	First City Bank of Gainesville	0	1,954	1,200	162	3,316	56,568
	Gainesville State Bank	0	800	960	1,868	3,628	52,951
	Merchants & Southern Bank	0	17	1,554	657	2,228	36,993
	Sun Bank of Gainesville	0	809	2,578	4,083	7,470	119,375
	United Citizens Bank of Alachua	0	2,109	525	42	2,676	5,055
	Alachua County totals (6 banks)	0	5,739	7,167	7,743	20,649	284,403
Baker	Citizens Bank of Macclenny	0	100	900	4,888	5,888	53,761
	Baker County totals (1 bank)	0	100	900	4,888	5,888	53,761
Bay	Bay Bank & Trust Co.	0	2,475	4,525	4,295	11,295	144,457
	Commercial Bank in Panama City	0	600	2,000	25,128	27,728	184,973
	Lynn Haven Commercial Bank	0	200	400	1,925	2,525	24,534
	Springfield Commercial Bank	0	200	1,000	3,331	4,531	28,188
	Bay County totals (4 banks)	0	3,475	7,925	34,679	46,079	382,152
Bradford	Community State Bank of Starke	0	150	670	1,898	2,718	20,952
	Bradford County totals (1 bank)	0	150	670	1,898	2,718	20,952
Brevard	American Bank of the South	0	1,078	5,162	5,356	11,596	156,748
	Reliance Bank of Florida	0	1,546	1,568	413	3,527	35,740
	Brevard County totals (2 banks)	0	2,624	6,730	5,769	15,123	192,488
Broward	American Bank of Hollywood	0	1,611	3,389	4,635	9,635	130,960
	Caribank	0	4,118	24,246	2,216	30,580	629,366
	Family Bank of Hallandale	0	2,250	1,700	906	4,856	71,247
	First Western Bank	0	1,381	1,051	(141)	2,291	13,496
	Florida First International Bank	0	2,083	1,667	149	3,899	5,086
	Hanover Bank of Florida	0	1,500	3,121	(1,942)	2,679	40,572
	Jefferson Bank	0	2,500	475	411	3,386	39,507
	North Ridge Bank	0	2,194	2,397	994	5,585	90,694
	Regent Bank	0	1,718	1,237	(1,131)	1,824	13,540
	Sunniland Bank	0	1,046	487	639	2,172	28,849
	Transflorida Bank	0	1,213	890	5,587	7,690	85,695
	Broward County totals (11 banks)	0	21,614	40,660	12,323	74,597	1,149,012
Calhoun	C&L Bank of Blountstown	0	1,200	240	10	1,450	5,348
	Calhoun County totals (1 bank)	0	1,200	240	10	1,450	5,348
Charlotte	Charlotte State Bank	0	876	1,095	341	2,312	4,877
	First American Bank of Charlotte Co.	0	3,000	600	166	3,766	16,819
	Charlotte County totals (2 banks)	0	3,876	1,695	507	6,078	21,696
Citrus	Bank of Inverness	0	2,000	14,500	776	17,276	200,253
	Crystal River Bank	0	1,200	4,800	230	6,230	62,634
	Homosassa Springs Bank	0	435	4,000	253	4,688	55,564
	Citrus County totals (3 banks)	0	3,635	23,300	1,259	28,194	318,451

EQUITY CAPITAL
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Preferred stock	Common stock	Surplus	Undivided profits and capital reserves	Total capital	Total liabilities and equity capital
Clay	Clay County Bank	0	1,188	1,337	87	2,612	17,545
	Keystone State Bank	0	300	1,340	2,745	4,385	56,026
	Kingsley Bank	0	656	656	3,841	5,153	55,486
	Merchants and Southern Bank of Clay County	0	1,125	300	(121)	1,304	5,984
	Clay County totals (4 banks)	0	3,269	3,633	6,552	13,454	135,041
Collier	Barnett Bank of Naples	0	1,500	13,100	15,523	30,123	562,465
	First Bank of Immokalee	0	1,414	1,414	298	3,126	27,143
	Mercantile Bank of Naples	0	1,290	1,050	(44)	2,296	25,380
	Collier County totals (3 banks)	0	4,204	15,564	15,777	35,545	614,988
Columbia	Barnett Bank of Columbia Co.	0	1,000	3,000	2,190	6,190	105,488
	Columbia County Bank	0	400	600	1,540	2,540	34,081
	Columbia County totals (2 banks)	0	1,400	3,600	3,730	8,730	139,569
Dade	Bank Espirito Santo	0	6,594	2,616	177	9,387	85,119
	Bank M	0	2,639	968	(2,500)	1,107	20,942
	Bank of Coral Gables	0	3,549	1,699	839	6,087	69,159
	Bank of Florida in Miami	0	800	600	1,787	3,187	26,046
	Capital Bank	0	6,433	17,917	31,420	55,770	873,930
	Central Bank	0	2,700	900	1,433	5,033	54,474
	Coconut Grove Bank	0	10,000	10,000	4,209	24,209	203,299
	Commercial Bank of Kendall	0	675	5,175	5,439	11,289	146,558
	Commercial Bank & Trust Co.	0	2,562	6,838	12,844	22,244	317,998
	Community Bank of Homestead	0	1,434	2,757	6,808	10,999	136,209
	Creditbank	0	2,950	4,850	(536)	7,264	100,720
	Dadeland Bank	0	1,374	2,834	4,598	8,806	112,337
	Enterprise Bank of Florida	0	2,424	1,212	(1,782)	1,854	36,556
	Equitable Bank	0	2,144	609	(196)	2,557	19,497
	Florida International Bank	0	870	1,730	2,872	5,472	74,370
	Global Bank	0	2,465	1,649	(4,786)	(672)	20,156
	Grovegate Bank	0	1,250	602	(460)	1,392	20,318
	Gulf Bank	0	1,200	600	(50)	1,750	26,371
	Imperial Bank	0	2,400	1,200	(1,046)	2,554	39,314
	Intercontinental Bank	0	9,212	23,059	3,760	36,031	412,396
	Interstate Bank of Commerce	0	1,000	550	(1,173)	377	12,134
	Key Biscayne Bank & Trust Co.	0	1,000	8,000	6,187	15,187	109,631
	Mega Bank	0	2,578	1,904	(1,176)	3,306	59,763
	Merchants Bank of Miami	0	1,240	5,760	6,417	13,417	170,876
	Metro Bank of Dade County	0	1,406	1,215	261	2,882	41,086
	Ocean Bank of Miami	0	5,500	6,000	21,644	33,144	585,938
	Orange State Bank	0	1,000	1,320	(1,491)	829	12,544
	Plaza Bank of Miami	0	908	1,050	1,157	3,115	42,940
	Popular Bank of Florida	1,272	2,325	9,632	(7,895)	5,334	68,210
	Ready State Bank	0	2,976	1,207	1,664	5,847	92,473
	SafraBank	0	5,000	12,659	12,162	29,821	204,806
	Skylake State Bank	0	825	3,575	9,906	14,306	174,389
	Sunset Commercial Bank	0	1,300	2,575	448	4,323	80,524
	TotalBank	0	1,252	6,648	5,178	13,078	194,216
	TransAtlantic Bank	0	2,500	2,504	12	5,016	32,893

EQUITY CAPITAL
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Preferred stock	Common stock	Surplus	Undivided profits and capital reserves	Total capital	Total liabilities and equity capital
Dade (continued)	Trust Bank	0	10,042	3,287	(18,173)	(4,844)	164,547
	Village Bank	0	1,890	1,918	(786)	3,022	52,008
	Westchester Bank	0	1,300	780	1,123	3,203	46,528
	Dade County totals (38 banks)	1,272	107,717	158,399	100,295	367,683	4,941,275
DeSoto	First State Bank of Arcadia	0	570	570	3,809	4,949	60,354
	DeSoto County totals (1 bank)	0	570	570	3,809	4,949	60,354
Duval	First Guaranty Bank & Trust Co.	0	1,500	1,500	6,739	9,739	87,643
	Five Points Guaranty Bank	0	400	400	1,100	1,900	22,603
	Ocean State Bank	0	389	958	7,898	9,245	107,129
	Tucker State Bank of Jacksonville	0	1,000	1,250	1,418	3,668	73,435
	Duval County totals (4 banks)	0	3,289	4,108	17,155	24,552	290,810
Escambia	American Bank and Trust	0	875	2,580	(608)	2,847	13,175
	AmSouth Bank of Florida	0	800	40,814	439	42,053	709,523
	Bank of Pensacola	0	1,850	1,850	533	4,233	61,363
	Bank of the South	0	250	250	1,808	2,308	28,752
	Barnett Bank of West Florida	0	1,000	9,000	4,990	14,990	243,013
	First Navy Bank	0	350	350	2,230	2,930	48,175
	Liberty Bank	0	951	2,005	20	2,976	42,262
	Southeast Bank of West Florida	0	612	2,519	7,191	10,322	93,452
	Warrington Bank	0	188	225	2,699	3,112	34,332
	Escambia County totals (9 banks)	0	6,876	59,593	19,302	85,771	1,274,047
Franklin	Apalachicola State Bank	0	100	600	1,109	1,809	17,714
	Gulf State Bank	0	140	390	1,683	2,213	22,481
	Franklin County totals (2 banks)	0	240	990	2,792	4,022	40,195
Gadsden	Gadsden State Bank	0	250	500	1,189	1,939	18,422
	Havana State Bank	0	100	350	1,222	1,672	25,409
	Quincy State Bank	0	400	1,600	2,574	4,574	65,096
	Gadsden County totals (3 banks)	0	750	2,450	4,985	8,185	108,927
Gilchrist	Farmers & Merchants Bank of Trenton	0	233	867	1,222	2,322	24,566
	Tri-County Bank	0	1,200	240	(97)	1,343	8,830
	Gilchrist County totals (2 banks)	0	1,433	1,107	1,125	3,665	33,396
Gulf	Wewahitchka State Bank	0	116	769	533	1,418	21,547
	Gulf County totals (1 bank)	0	116	769	533	1,418	21,547
Hardee	Wauchula State Bank	0	1,000	1,500	11,370	13,870	116,205
	Hardee County totals (1 bank)	0	1,000	1,500	11,370	13,870	116,205
Hendry	First Bank of Clewiston	0	1,200	1,600	1,374	4,174	58,075
	Hendry County Bank	0	210	1,900	3,545	5,655	54,561
	Hendry County totals (2 banks)	0	1,410	3,500	4,919	9,829	112,636

EQUITY CAPITAL
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Preferred stock	Common stock	Surplus	Undivided profits and capital reserves	Total capital	Total liabilities and equity capital
Hernando	Hernando County Bank (The)	0	1,250	1,125	130	2,505	2,970
	Sun Bank and Trust Company	0	4,000	12,946	6,390	23,336	418,270
	Hernando County totals (2 banks)	0	5,250	14,071	6,520	25,841	421,240
Highlands	Barnett Bank of Highlands Co.	0	911	8,264	9,893	19,068	348,722
	Highlands Independent Bank	0	1,813	1,584	696	4,093	20,360
	Highlands County totals (2 banks)	0	2,724	9,848	10,589	23,161	369,082
Hillsborough	Bank of Tampa (The)	0	1,600	6,600	843	9,043	134,705
	Central Bank of Tampa	0	1,560	1,560	7,301	10,421	144,894
	City Bank of Tampa	0	800	1,160	105	2,065	14,766
	Columbia Bank	0	500	2,500	4,869	7,869	60,026
	Commerce Bank of Tampa	0	1,235	1,235	257	2,727	12,421
	Hillsboro Sun Bank	0	2,000	4,611	5,166	11,777	163,015
	Key Bank of Florida	0	1,089	4,000	1,082	6,171	86,536
	Manufacturers Bank of Florida	0	1,312	350	202	1,864	24,875
	Merchant Bank of Florida	0	1,399	2,263	1,060	4,722	47,032
	Parkway Commerce Bank	0	1,501	1,350	(154)	2,697	11,624
	Plant State Bank	0	1,250	1,271	(380)	2,141	15,798
	Regency Bank of Florida	0	1,470	1,329	(1,678)	1,121	16,936
	SouthTrust Bank of Tampa	0	3,000	2,852	(1,114)	4,738	56,451
	Sun Bank of Tampa Bay	0	7,391	44,868	34,271	86,530	1,243,955
	Terrace Bank of Florida	0	1,575	1,000	320	2,895	10,924
	University State Bank	0	903	1,354	951	3,208	35,799
	Village Bank of Hillsborough Co.(The)	0	2,000	1,000	1,624	4,624	47,336
	Hillsborough County totals (17 banks)	0	30,585	79,303	54,725	164,613	2,127,093
Holmes	Bank of Bonifay	0	125	1,500	4,541	6,166	47,190
	First Bank of Holmes County	0	375	614	598	1,587	20,023
	Holmes County totals (2 banks)	0	500	2,114	5,139	7,753	67,213
Indian River	Barnett Bank of Indian River Co.	0	600	4,200	4,104	8,904	176,673
	Beach Bank of Vero Beach	0	494	4,628	5,884	11,006	137,256
	1st American Bank of Indian River Co.	0	1,000	300	298	1,598	17,439
	Indian River County totals (3 banks)	0	2,094	9,128	10,286	21,508	331,368
Jackson	Bank of Jackson County	0	500	1,100	242	1,842	25,117
	Citizens Bank of Marianna	0	1,000	2,500	7,883	11,383	95,069
	Farmers Bank of Malone	0	570	508	333	1,411	16,926
	First Bank of Marianna	0	703	2,200	1,045	3,948	68,259
	Peoples Bank of Graceville	0	250	950	2,375	3,575	23,902
	Jackson County totals (5 banks)	0	3,023	7,258	11,878	22,159	229,273
Jefferson	Farmers & Merchants Bank	0	600	700	2,691	3,991	44,468
	Jefferson County totals (1 bank)	0	600	700	2,691	3,991	44,468
Lafayette	Lafayette County State Bank	0	50	620	760	1,430	17,180
	Lafayette County totals (1 bank)	0	50	620	760	1,430	17,180

EQUITY CAPITAL
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Preferred stock	Common stock	Surplus	Undivided profits and capital reserves	Total capital	Total liabilities and equity capital
Lake	Peoples State Bank of Groveland	0	720	720	4,632	6,072	37,766
	United Southern Bank	0	1,028	2,028	4,292	7,348	93,075
	Lake County totals (2 banks)	0	1,748	2,748	8,924	13,420	130,841
Lee	First Independence Bank of Florida	0	1,250	1,250	(150)	2,350	32,874
	Tri-County Community Bank of Lehigh Acres	0	1,071	1,071	414	2,556	28,130
	Lee County totals (2 banks)	0	2,321	2,321	264	4,906	61,004
Leon	Barnett Bank of Tallahassee	0	3,000	5,650	10,156	18,806	348,773
	Citizens and Southern Bank	0	75	6,516	801	7,392	59,332
	Southeast Bank of Tallahassee	0	1,000	750	274	2,024	12,537
	Tallahassee State Bank	0	540	1,708	(1,550)	698	15,825
	Leon County totals (4 banks)	0	4,615	14,624	9,681	28,920	436,467
Levy	Levy County State Bank	0	185	2,118	2,604	4,907	64,375
	Perkins State Bank	0	240	1,210	3,850	5,300	55,846
	Levy County totals (2 banks)	0	425	3,328	6,454	10,207	120,221
Liberty	C & L Bank of Bristol	0	200	300	1,268	1,768	16,206
	Liberty County totals (1 bank)	0	200	300	1,268	1,768	16,206
Madison	Bank of Madison County	0	735	1,610	473	2,818	42,637
	Madison County totals (1 bank)	0	735	1,610	473	2,818	42,637
Manatee	Bank of Bradenton	0	826	622	107	1,555	16,101
	First Commercial Bank of Manatee Co.	0	740	800	199	1,739	27,091
	Manatee County totals (2 banks)	0	1,566	1,422	306	3,294	43,192
Marion	Citizens First Bank of Ocala	0	750	1,250	1,723	3,723	42,073
	Dunnellon State Bank	0	1,200	3,300	329	4,829	56,037
	Merchants & Southern Bank of Ocala	0	1,125	300	(357)	1,068	10,382
	SouthTrust Bank of Central Florida	0	2,250	5,350	(5,355)	2,245	66,165
	Sun Bank of Ocala	0	2,375	8,644	8,378	19,397	362,259
	Marion County totals (5 banks)	0	7,700	18,844	4,718	31,262	536,916
Martin	American Bank of Martin County	0	1,600	1,910	1,813	5,323	62,801
	First American Bank of Martin Co.	0	1,500	424	(249)	1,675	21,491
	First Bank of Indiantown	533	404	671	(147)	1,461	20,806
	Marion County totals (3 banks)	533	3,504	3,005	1,417	8,459	105,098
Monroe	Barnett Bank of the Keys	0	500	5,250	4,184	9,934	185,263
	Florida Keys First State Bank	0	790	4,213	2,377	7,380	84,662
	Marine Bank of Monroe County	0	2,000	2,897	5,755	10,652	167,324
	TIB Bank of the Keys	0	848	4,308	4,862	10,018	104,174
	Monroe County totals (4 banks)	0	4,138	16,668	17,178	37,984	541,423

EQUITY CAPITAL
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Preferred stock	Common stock	Surplus	Undivided profits and capital reserves	Total capital	Total liabilities and equity capital
Nassau	Barnett Bank of Nassau Co.	0	400	215	2,885	3,500	59,513
	First Coast Community Bank	0	1,950	520	7	2,477	4,849
	Nassau County totals (2 banks)	0	2,350	735	2,892	5,977	64,362
Okaloosa	Barnett Bank of Northwest Florida	0	1,000	4,532	3,966	9,498	156,073
	Emerald Coast State Bank	0	900	2,100	(71)	2,929	7,804
	First Bank of Crestview	0	400	2,400	714	3,514	38,137
	First City Bank of Fort Walton	0	414	1,836	3,221	5,471	69,992
	Sunshine Bank of Fort Walton Beach	0	400	1,000	2,317	3,717	62,141
	Vanguard Bank & Trust Company	0	1,359	3,634	3,785	8,778	145,696
	Okaloosa County totals (6 banks)	0	4,473	15,502	13,932	33,907	479,843
Okeechobee	Barnett Bank of Lake Okeechobee	0	377	2,924	3,375	6,676	121,672
	Okeechobee County totals (1 bank)	0	377	2,924	3,375	6,676	121,672
Orange	Bank of Central Florida	0	867	1,138	4,685	6,690	84,102
	Commercial State Bank of Orlando	0	2,858	1,302	587	4,747	32,569
	First American Bank of Orange Co.	0	1,500	1,000	595	3,095	40,643
	Independent Banker's Bank of Florida	0	1,808	1,885	934	4,627	61,449
	Orange Bank	0	735	4,057	2,001	6,793	95,487
	Tucker State Bank	0	500	1,100	1,661	3,261	46,867
	Orange County totals (6 banks)	0	8,268	10,482	10,463	29,213	361,117
Osceola	Public Bank	0	625	775	1,324	2,724	38,050
	Osceola County totals (1 bank)	0	625	775	1,324	2,724	38,050
Palm Beach	Admirality Bank	0	3,000	1,500	399	4,899	17,393
	Bank of Belle Glade	0	300	2,900	1,710	4,910	43,660
	Bank of Pahokee	0	500	1,500	3,763	5,763	52,158
	Bank of Palm Beach & Trust Co.	0	1,815	5,750	10,667	18,232	220,741
	Bank of South Palm Beaches	0	1,290	1,400	949	3,639	43,986
	Banyan Bank	0	1,800	896	(259)	2,437	20,412
	Barnett Bank of Palm Beach Co.	0	1,000	56,603	40,400	98,003	1,863,614
	Boca Bank	0	1,879	2,207	1,407	5,493	94,409
	Carney Bank	0	3,605	2,815	(3,564)	2,856	31,570
	Commercial Bank of Palm Beach Co.	0	605	5,750	3,072	9,427	134,602
	Equity Bank	0	1,141	2,543	(653)	3,031	57,096
	First American Bank & Trust	0	10,507	45,570	1,596	57,673	1,584,396
	First Commercial Bank of Palm Beach	0	1,350	4,701	(240)	5,811	48,534
	First Southern Bank	0	2,869	1,200	119	4,188	7,507
	First United Bank	0	2,583	1,977	269	4,829	9,866
	Governors Bank	0	2,500	2,000	344	4,844	18,446
	Prime Bank	0	2,183	2,217	(47)	4,353	61,221
	Southcoast Bank Corp.	1,500	351	1,483	(919)	2,415	22,745
	Suburban Bank	0	2,250	5,750	2,470	10,470	153,362
	Transflorida Bank of Palm Beach	0	2,250	600	352	3,202	21,711
	Palm Beach County totals (20 banks)	1,500	43,778	149,362	61,835	256,475	4,507,429

EQUITY CAPITAL
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Preferred stock	Common stock	Surplus	Undivided profits and capital reserves	Total capital	Total liabilities and equity capital
Pasco	Barnett Bank of Pasco Co.	0	1,861	24,239	17,277	43,377	816,709
	Holiday Bank	1,500	1,784	17,014	(6,203)	14,095	134,392
	Peoples State Bank	0	1,988	1,488	391	3,867	4,960
	Sun Bank of Pasco County	0	317	5,927	5,563	11,807	200,318
	Pasco County totals (4 banks)	1,500	5,950	48,668	17,028	73,146	1,156,379
Pinellas	Ameribank	0	750	836	1,170	2,756	39,700
	AmeriBank of Oldsmar	0	650	250	1,285	2,185	26,102
	Bank of Florida	0	750	4,818	1,437	7,005	121,037
	Bank of St. Petersburg	0	1,060	1,111	(52)	2,119	14,622
	Barnett Bank of Pinellas Co.	0	2,000	46,500	72,081	120,581	2,071,125
	Citizens Bank of Clearwater	0	4,800	960	(18)	5,742	25,334
	First Gulf Bank	0	4,125	3,625	661	8,411	31,681
	Florida Bank of Commerce	0	669	750	1,488	2,907	38,381
	Gulf Bank of Dunedin	0	2,126	2,019	(604)	3,541	19,298
	Indian Rocks State Bank	0	1,400	1,750	598	3,748	28,113
	Marine Bank	0	1,000	1,500	394	2,894	20,602
	Pinellas Community Bank	0	2,400	480	(425)	2,455	26,352
	Republic Bank	0	1,904	7,144	5,423	14,471	222,041
	United Bank of Pinellas	0	750	3,374	30	4,154	48,231
	USBank	0	1,200	4,200	(2,213)	3,187	48,966
	Pinellas County totals (15 banks)	0	25,584	79,317	81,255	186,156	2,781,585
Polk	American Bank & Trust of Polk Co.	0	1,081	2,919	1,004	5,004	71,260
	Barnett Bank of Polk Co.	0	1,736	18,589	12,479	32,804	612,870
	Citizens Bank of Frostproof	0	1,096	2,950	750	4,796	39,320
	Citrus and Chemical Bank	0	1,000	3,000	3,888	7,888	132,032
	First Sterling Bank	0	625	625	867	2,117	28,436
	Peoples Bank of Lakeland	0	3,000	7,000	41,553	51,553	446,416
	Polk County totals (6 banks)	0	8,538	35,083	60,541	104,162	1,330,334
Putnam	Barnett Bank of Putnam Co.	0	224	1,626	1,965	3,815	74,097
	Putnam County totals (1 bank)	0	224	1,626	1,965	3,815	74,097
Santa Rosa	Santa Rosa State Bank	0	1,050	2,602	1,582	5,234	57,311
	Santa Rosa County totals (1 bank)	0	1,050	2,602	1,582	5,234	57,311
Sarasota	Barnett Bank of Southwest Florida	0	2,000	18,356	79,188	99,544	1,527,235
	Guaranty Bank of Southwest Florida	0	1,650	1,150	23	2,823	8,111
	Sarasota County totals (2 banks)	0	3,650	19,506	79,211	102,367	1,535,346
Seminole	Citizens Bank of Oviedo	0	1,353	1,125	2,143	4,621	55,451
	Seminole County totals (1 bank)	0	1,353	1,125	2,143	4,621	55,451
St. Johns	Barnett Bank of St. Johns Co.	0	1,000	7,613	8,320	16,933	227,407
	Prosperity Bank of St. Augustine	0	1,447	707	0	2,154	26,463
	St. Johns County totals (2 banks)	0	2,447	8,320	8,320	19,087	253,870

EQUITY CAPITAL
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Preferred stock	Common stock	Surplus	Undivided profits and capital reserves	Total capital	Total liabilities and equity capital
St. Lucie	Barnett Bank of St. Lucie Co.	0	650	5,315	1,840	7,805	160,162
	First American Bank of St. Lucie Co.	0	1,000	300	1	1,301	10,449
	St. Lucie County totals (2 banks)	0	1,650	5,615	1,841	9,106	170,611
Suwannee	Branford State Bank	0	60	240	1,246	1,546	14,045
	Suwannee County totals (1 bank)	0	60	240	1,246	1,546	14,045
Taylor	Citizens Bank of Perry	0	173	2,027	811	3,011	33,399
	Taylor County totals (1 bank)	0	173	2,027	811	3,011	33,399
Union	Farmers & Dealers Bank	0	200	1,800	1,582	3,582	27,690
	Union County totals (1 bank)	0	200	1,800	1,582	3,582	27,690
Volusia	Bank at Ormond-By-The-Sea	0	550	1,070	1,618	3,238	51,945
	Barnett Bank of Volusia Co.	0	4,577	12,709	20,720	38,006	661,863
	First Community Bank of Orange City	0	1,500	1,000	138	2,638	6,273
	Southland Bank	0	2,105	421	608	3,134	13,395
	SouthTrust Bank of Volusia Co.	0	1,528	903	1,564	3,995	62,016
	Sun Bank of Volusia County	0	1,866	12,894	14,222	28,982	448,187
	Vista Bank of Volusia County	0	950	1,898	(54)	2,794	43,604
	Volusia County totals (7 banks)	0	13,076	30,895	38,816	82,787	1,287,283
Wakulla	Citizens Bank of Wakulla (The)	0	1,200	240	(35)	1,405	2,775
	Wakulla County State Bank	0	350	350	1,682	2,382	33,328
	Wakulla County totals (2 banks)	0	1,550	590	1,647	3,787	36,103
Walton	First American Bank of Walton Co.	0	1,225	380	39	1,644	5,497
	Walton County totals (1 bank)	0	1,225	380	39	1,644	5,497
Washington	Bank of Washington County	0	325	325	467	1,117	12,709
	Washington County totals (1 bank)	0	325	325	467	1,117	12,709
	State totals (246 banks)	4,805	373,391	950,881	807,006	2,136,083	30,362,358

INTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest and fee income from loans	Income from lease financing	Income from balances due from banks	Interest and dividend income from securities	Income from assets held in trading accounts	Income from federal funds sold	Total interest income
Alachua	Bank of Newberry	998	0	56	248	0	124	1,426
	First City Bank of Gainesville	3,727	6	0	708	0	379	4,820
	Gainesville State Bank	3,021	0	0	987	0	175	4,183
	Merchants & Southern Bank	2,354	0	7	586	0	163	3,110
	Sun Bank of Gainesville	7,598	0	0	1,704	0	639	9,941
	United Citizens Bank of Alachua	2	0	80	35	0	2	119
	Alachua County totals (6 banks)	17,700	6	143	4,268	0	1,482	23,599
Baker	Citizens Bank of Macclenny	3,433	0	0	1,451	0	173	5,057
	Baker County totals (1 bank)	3,433	0	0	1,451	0	173	5,057
Bay	Bay Bank & Trust Co.	12,635	0	88	536	0	316	13,575
	Commercial Bank in Panama City	8,119	0	396	6,476	0	933	15,924
	Lynn Haven Commercial Bank	1,368	0	0	559	0	269	2,196
	Springfield Commercial Bank	1,137	0	173	871	0	140	2,321
	Bay County totals (4 banks)	23,259	0	657	8,442	0	1,658	34,016
Bradford	Community State Bank of Starke	1,481	0	0	280	0	283	2,044
	Bradford County totals (1 bank)	1,481	0	0	280	0	283	2,044
Brevard	American Bank of the South	11,155	0	0	1,655	0	448	13,258
	Reliance Bank of Florida	1,454	0	211	514	0	344	2,523
	Brevard County totals (2 banks)	12,609	0	211	2,169	0	792	15,781
Broward	American Bank of Hollywood	5,500	0	39	3,585	119	936	10,179
	Caribank	42,691	4,152	193	13,357	263	299	60,955
	Family Bank of Hallandale	3,799	0	0	1,162	0	81	5,042
	First Western Bank	236	0	0	55	0	297	588
	Florida First International Bank	2	0	7	0	0	16	25
	Hanover Bank of Florida	2,765	0	115	406	0	190	3,476
	Jefferson Bank	2,889	0	48	484	0	136	3,557
	North Ridge Bank	4,867	0	12	2,108	0	329	7,316
	Regent Bank	752	0	11	232	0	99	1,094
	Sunniland Bank	755	0	114	1,067	0	365	2,301
	Transflorida Bank	5,092	0	283	1,460	0	381	7,216
	Broward County totals (11 banks)	69,348	4,152	822	23,916	382	3,129	101,749
Calhoun	C&L Bank of Blountstown	49	0	14	14	0	25	102
	Calhoun County totals (1 bank)	49	0	14	14	0	25	102
Charlotte	Charlotte State Bank	31	0	23	0	0	5	59
	First American Bank of Charlotte Co.	1,040	0	2	68	0	63	1,173
	Charlotte County totals (2 banks)	1,071	0	25	68	0	68	1,232
Citrus	Bank of Inverness	2,473	0	0	12,117	0	786	15,376
	Crystal River Bank	987	0	0	3,779	0	361	5,127
	Homosassa Springs Bank	906	0	0	3,591	0	110	4,607
	Citrus County totals (3 banks)	4,366	0	0	19,487	0	1,257	25,110

INTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest expense of deposits	Expense of federal funds purchased	Expense of Other borrowed money	Expense of mortgage indebtedness and obligations	Expense of subordinated notes and debentures	Total interest expense
Alachua	Bank of Newberry	583	0	0	0	0	583
	First City Bank of Gainesville	2,196	0	36	0	49	2,281
	Gainesville State Bank	2,008	1	0	0	0	2,009
	Merchants & Southern Bank	1,567	1	0	0	0	1,568
	Sun Bank of Gainesville	3,488	1,642	0	0	0	5,130
	United Citizens Bank of Alachua	1	0	0	0	0	1
	Alachua County totals (6 banks)	9,843	1,644	36	0	49	11,572
Baker	Citizens Bank of Macclenny	2,395	0	0	0	0	2,395
	Baker County totals (1 bank)	2,395	0	0	0	0	2,395
Bay	Bay Bank & Trust Co.	5,510	22	60	0	0	5,592
	Commercial Bank in Panama City	7,167	61	0	0	0	7,228
	Lynn Haven Commercial Bank	1,028	0	0	0	0	1,028
	Springfield Commercial Bank	967	0	0	0	0	967
	Bay County totals (4 banks)	14,672	83	60	0	0	14,815
Bradford	Community State Bank of Starke	806	0	0	0	0	806
	Bradford County totals (1 bank)	806	0	0	0	0	806
Brevard	American Bank of the South	5,920	0	35	335	0	6,290
	Reliance Bank of Florida	1,531	0	0	15	0	1,546
	Brevard County totals (2 banks)	7,451	0	35	350	0	7,836
Broward	American Bank of Hollywood	4,647	67	0	0	0	4,714
	Caribank	32,972	1,367	495	10	0	34,844
	Family Bank of Hallandale	2,241	166	9	0	0	2,416
	First Western Bank	183	0	0	0	0	183
	Florida First International Bank	2	0	0	0	0	2
	Hanover Bank of Florida	1,465	0	0	0	0	1,465
	Jefferson Bank	1,378	3	48	0	0	1,429
	North Ridge Bank	3,078	1	0	72	0	3,151
	Regent Bank	514	0	0	9	0	523
	Sunniland Bank	1,135	1	0	0	0	1,136
	Transflorida Bank	3,490	0	266	0	0	3,756
	Broward County totals (11 banks)	51,105	1,605	818	91	0	53,619
Calhoun	C&L Bank of Blountstown	36	0	0	0	0	36
	Calhoun County totals (1 bank)	36	0	0	0	0	36
Charlotte	Charlotte State Bank	12	0	0	0	0	12
	First American Bank of Charlotte Co.	504	6	0	0	0	510
	Charlotte County totals (2 banks)	516	6	0	0	0	522
Citrus	Bank of Inverness	8,842	0	12	0	0	8,854
	Crystal River Bank	2,888	1	8	0	0	2,897
	Homosassa Springs Bank	2,588	0	0	0	8	2,596
	Citrus County totals (3 banks)	14,318	1	20	0	8	14,347

INTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest and fee income from loans	Income from lease financing	Income from balances due from banks	Interest and dividend income from securities	Income from assets held in trading accounts	Income from federal funds sold	Total interest income
Clay	Clay County Bank	955	0	0	168	0	45	1,168
	Keystone State Bank	3,863	0	16	1,527	0	102	5,508
	Kingsley Bank	3,693	0	0	670	0	704	5,067
	Merchants and Southern Bank of Clay County	157	0	0	97	0	94	348
	Clay County totals (4 banks)	8,668	0	16	2,462	0	945	12,091
Collier	Barnett Bank of Naples	36,530	2	0	7,646	0	1,665	45,843
	First Bank of Immokalee	2,336	0	0	133	0	286	2,755
	Mercantile Bank of Naples	1,375	0	75	492	0	110	2,052
	Collier County totals (3 banks)	40,241	2	75	8,271	0	2,061	50,650
Columbia	Barnett Bank of Columbia Co.	7,332	0	0	1,282	0	311	8,925
	Columbia County Bank	2,077	0	0	677	0	162	2,916
	Columbia County totals (2 banks)	9,409	0	0	1,959	0	473	11,841
Dade	Bank Espirito Santo	3,898	0	1,534	295	0	900	6,627
	Bank M	1,664	0	17	300	0	64	2,045
	Bank of Coral Gables	4,074	0	3	473	0	389	4,939
	Bank of Florida in Miami	445	0	88	1,409	0	157	2,099
	Capital Bank	54,863	59	845	7,318	0	3,030	66,115
	Central Bank	1,825	0	22	2,273	0	257	4,377
	Coconut Grove Bank	3,571	0	0	12,073	0	235	15,879
	Commercial Bank of Kendall	8,018	0	167	3,878	0	743	12,806
	Commercial Bank & Trust Co.	16,965	0	160	6,573	0	1,247	24,945
	Community Bank of Homestead	8,969	0	56	2,877	0	70	11,972
	Creditbank	5,806	0	575	1,611	0	100	8,092
	Dadeland Bank	2,458	0	42	4,980	0	465	7,945
	Enterprise Bank of Florida	2,272	0	18	406	0	218	2,914
	Equitable Bank	567	0	56	115	0	155	893
	Florida International Bank	4,200	0	260	1,015	0	404	5,879
	Global Bank	2,139	0	7	169	0	104	2,419
	Grovegate Bank	976	0	68	126	0	152	1,322
	Gulf Bank	1,331	0	172	526	0	113	2,142
	Imperial Bank	2,829	0	0	308	0	127	3,264
	Intercontinental Bank	13,749	44	19	12,557	0	3,176	29,545
	Interstate Bank of Commerce	1,192	0	0	84	0	192	1,468
	Key Biscayne Bank & Trust Co.	2,210	0	1,622	3,770	0	1,075	8,677
	Mega Bank	3,606	28	0	1,102	0	175	4,911
	Merchants Bank of Miami	7,496	0	0	5,299	0	583	13,378
	Metro Bank of Dade County	1,968	0	19	726	0	284	2,997
	Ocean Bank of Miami	34,256	51	252	10,555	0	1,432	46,546
	Orange State Bank	984	0	13	219	0	57	1,273
	Plaza Bank of Miami	2,503	0	2	581	0	506	3,592
	Popular Bank of Florida	3,764	0	246	276	0	851	5,137
	Ready State Bank	3,940	0	81	1,898	40	617	6,576
	SafraBank	4,933	0	5,781	3,228	0	203	14,145
	Skylake State Bank	11,001	19	0	1,938	0	931	13,889
	Sunset Commercial Bank	5,584	0	230	1,187	0	102	7,103
	TotalBank	10,674	417	36	6,150	0	561	17,838
	TransAtlantic Bank	1,527	0	26	275	0	365	2,193

INTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest expense of deposits	Expense of federal funds purchased	Expense of Other borrowed money	Expense of mortgage indebtedness and obligations	Expense of subordinated notes and debentures	Total interest expense
Clay	Clay County Bank	538	2	0	0	0	540
	Keystone State Bank	3,017	15	0	0	0	3,032
	Kingsley Bank	1,498	0	0	0	0	1,498
	Merchants and Southern Bank of Clay County	162	0	0	0	0	162
	Clay County totals (4 banks)	5,215	17	0	0	0	5,232
Collier	Barnett Bank of Naples	22,237	1,841	149	5	0	24,232
	First Bank of Immokalee	747	0	0	0	0	747
	Mercantile Bank of Naples	1,223	0	0	0	0	1,223
	Collier County totals (3 banks)	24,207	1,841	149	5	0	26,202
Columbia	Barnett Bank of Columbia Co.	4,214	0	0	0	0	4,214
	Columbia County Bank	1,365	0	0	0	0	1,365
	Columbia County totals (2 banks)	5,579	0	0	0	0	5,579
Dade	Bank Espirito Santo	3,774	0	0	3	0	3,777
	Bank M	943	5	0	0	0	948
	Bank of Coral Gables	2,403	5	0	182	0	2,590
	Bank of Florida in Miami	1,260	0	0	0	0	1,260
	Capital Bank	31,126	3,791	0	59	0	34,976
	Central Bank	1,475	583	4	0	0	2,062
	Coconut Grove Bank	7,839	20	0	0	0	7,859
	Commercial Bank of Kendall	6,350	42	86	35	6	6,519
	Commercial Bank & Trust Co.	12,031	9	161	0	0	12,201
	Community Bank of Homestead	4,921	378	0	0	0	5,299
	Creditbank	4,424	5	11	23	0	4,463
	Dadeland Bank	3,932	43	47	0	0	4,022
	Enterprise Bank of Florida	1,982	30	0	0	0	2,012
	Equitable Bank	415	0	3	0	0	418
	Florida International Bank	2,571	0	32	0	0	2,603
	Global Bank	1,493	2	0	13	0	1,508
	Grovegate Bank	623	0	0	0	0	623
	Gulf Bank	1,270	1	1	0	0	1,272
	Imperial Bank	1,468	5	0	0	0	1,473
	Intercontinental Bank	19,363	232	56	173	0	19,824
	Interstate Bank of Commerce	786	0	0	0	0	786
	Key Biscayne Bank & Trust Co.	4,389	0	15	0	0	4,404
	Mega Bank	2,378	0	0	77	0	2,455
	Merchants Bank of Miami	6,631	88	0	0	0	6,719
	Metro Bank of Dade County	1,437	6	0	0	0	1,443
	Ocean Bank of Miami	24,693	84	260	0	0	25,037
	Orange State Bank	788	0	2	0	0	790
	Plaza Bank of Miami	1,243	373	0	0	0	1,616
	Popular Bank of Florida	2,713	5	5	1	0	2,724
	Ready State Bank	3,405	0	4	0	0	3,409
	SafraBank	8,323	290	0	0	0	8,613
	Skylake State Bank	6,003	286	31	0	0	6,320
	Sunset Commercial Bank	3,056	112	0	0	0	3,168
	TotalBank	10,849	268	0	0	0	11,117
	TransAtlantic Bank	908	5	0	0	0	913

INTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest and fee income from loans	Income from lease financing	Income from balances due from banks	Interest and dividend income from securities	Income from assets held in trading accounts	Income from federal funds sold	Total interest income
Dade (continued)	Trust Bank	12,983	0	13	4,130	0	61	17,187
	Village Bank	3,889	0	8	697	22	72	4,688
	Westchester Bank	2,147	0	650	630	0	196	3,623
	Dade County totals (38 banks)	255,276	618	13,088	102,027	62	20,369	391,440
DeSoto	First State Bank of Arcadia	3,405	0	52	1,311	0	294	5,062
	DeSoto County totals (1 bank)	3,405	0	52	1,311	0	294	5,062
Duval	First Guaranty Bank & Trust Co.	3,011	0	0	3,500	0	186	6,697
	Five Points Guaranty Bank	478	0	0	872	0	213	1,563
	Ocean State Bank	9,214	0	0	241	0	763	10,218
	Tucker State Bank of Jacksonville	5,653	0	0	1	0	145	5,799
	Duval County totals (4 banks)	18,356	0	0	4,614	0	1,307	24,277
Escambia	American Bank and Trust	245	0	60	94	0	182	581
	AmSouth Bank of Florida	9,196	0	148	1,791	0	162	11,297
	Bank of Pensacola	4,816	0	0	345	0	368	5,529
	Bank of the South	360	0	1	1,620	0	63	2,044
	Barnett Bank of West Florida	20,700	48	0	2,307	0	81	23,136
	First Navy Bank	2,593	0	0	441	0	188	3,222
	Liberty Bank	2,812	0	0	352	0	133	3,297
	Southeast Bank of West Florida	3,958	0	141	1,639	0	1,308	7,046
	Warrington Bank	935	0	0	1,602	0	22	2,559
	Escambia County totals (9 banks)	45,615	48	350	10,191	0	2,507	58,711
Franklin	Apalachicola State Bank	1,179	0	9	276	0	112	1,576
	Gulf State Bank	1,910	0	0	380	0	43	2,333
	Franklin County totals (2 banks)	3,089	0	9	656	0	155	3,909
Gadsden	Gadsden State Bank	1,124	13	7	461	0	66	1,671
	Havana State Bank	1,395	0	0	210	0	98	1,703
	Quincy State Bank	3,856	0	3	1,111	0	507	5,477
	Gadsden County totals (3 banks)	6,375	13	10	1,782	0	671	8,851
Gilchrist	Farmers & Merchants Bank of Trenton	1,797	0	49	397	0	21	2,264
	Tri-County Bank	199	0	0	55	0	92	346
	Gilchrist County totals (2 banks)	1,996	0	49	452	0	113	2,610
Gulf	Wewahitchka State Bank	1,589	0	0	428	0	253	2,270
	Gulf County totals (1 bank)	1,589	0	0	428	0	253	2,270
Hardee	Wauchula State Bank	8,663	0	20	2,634	0	520	11,837
	Hardee County totals (1 bank)	8,663	0	20	2,634	0	520	11,837
Hendry	First Bank of Clewiston	4,064	0	0	799	0	105	4,968
	Hendry County Bank	3,484	0	31	1,123	0	218	4,856
	Hendry County totals (2 banks)	7,548	0	31	1,922	0	323	9,824

INTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest expense of deposits	Expense of federal funds purchased	Expense of Other borrowed money	Expense of mortgage indebtedness and obligations	Expense of subordinated notes and debentures	Total interest expense
Dade (continued)	Trust Bank	10,090	259	0	0	0	10,349
	Village Bank	1,905	274	19	0	0	2,198
	Westchester Bank	2,106	0	0	0	0	2,106
	Dade County totals (38 banks)	201,366	7,201	737	566	6	209,876
DeSoto	First State Bank of Arcadia	2,615	0	0	0	0	2,615
	DeSoto County totals (1 bank)	2,615	0	0	0	0	2,615
Duval	First Guaranty Bank & Trust Co.	3,323	0	0	0	0	3,323
	Five Points Guaranty Bank	800	0	0	0	0	800
	Ocean State Bank	4,663	0	0	0	0	4,663
	Tucker State Bank of Jacksonville	2,767	0	821	15	0	3,603
	Duval County totals (4 banks)	11,553	0	821	15	0	12,389
Escambia	American Bank and Trust	301	0	10	0	0	311
	AmSouth Bank of Florida	7,700	61	40	132	0	7,933
	Bank of Pensacola	3,031	0	41	0	0	3,072
	Bank of the South	810	4	0	0	0	814
	Barnett Bank of West Florida	8,924	1,141	76	0	0	10,141
	First Navy Bank	1,209	6	0	0	0	1,215
	Liberty Bank	1,532	1	0	0	0	1,533
	Southeast Bank of West Florida	4,039	0	0	0	0	4,039
	Warrington Bank	937	38	0	0	0	975
	Escambia County totals (9 banks)	28,483	1,251	167	132	0	30,033
Franklin	Apalachicola State Bank	740	0	0	0	0	740
	Gulf State Bank	1,068	2	0	0	0	1,070
	Franklin County totals (2 banks)	1,808	2	0	0	0	1,810
Gadsden	Gadsden State Bank	789	0	0	0	0	789
	Havana State Bank	810	7	0	0	0	817
	Quincy State Bank	2,607	163	0	0	0	2,770
	Gadsden County totals (3 banks)	4,206	170	0	0	0	4,376
Gilchrist	Farmers & Merchants Bank of Trenton	1,034	3	0	3	0	1,040
	Tri-County Bank	185	0	0	0	0	185
	Gilchrist County totals (2 banks)	1,219	3	0	3	0	1,225
Gulf	Wewahitchka State Bank	1,035	0	0	0	0	1,035
	Gulf County totals (1 bank)	1,035	0	0	0	0	1,035
Hardee	Wauchula State Bank	5,451	3	0	0	0	5,454
	Hardee County totals (1 bank)	5,451	3	0	0	0	5,454
Hendry	First Bank of Clewiston	2,566	82	0	26	0	2,674
	Hendry County Bank	2,463	29	0	0	0	2,492
	Hendry County totals (2 banks)	5,029	111	0	26	0	5,166

INTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest and fee income from loans	Income from lease financing	Income from balances due from banks	Interest and dividend income from securities	Income from assets held in trading accounts	Income from federal funds sold	Total interest income
Hernando	Hernando County Bank (The)	0	0	8	0	0	0	8
	Sun Bank and Trust Company	24,390	0	620	7,164	0	264	32,438
	Hernando County totals (2 banks)	24,390	0	628	7,164	0	264	32,446
Highlands	Barnett Bank of Highlands Co.	29,193	0	0	1,967	0	119	31,279
	Highlands Independent Bank	633	0	10	447	0	107	1,197
	Highlands County totals (2 banks)	29,826	0	10	2,414	0	226	32,476
Hillsborough	Bank of Tampa (The)	8,724	0	0	1,824	0	187	10,735
	Central Bank of Tampa	7,645	0	0	4,638	0	519	12,802
	City Bank of Tampa	728	0	82	168	0	144	1,122
	Columbia Bank	1,997	0	42	2,171	0	491	4,701
	Commerce Bank of Tampa	925	0	3	116	0	147	1,191
	Hillsboro Sun Bank	12,164	0	178	2,240	0	246	14,828
	Key Bank of Florida	6,349	0	0	801	0	874	8,024
	Manufacturers Bank of Florida	1,283	0	6	93	0	358	1,740
	Merchant Bank of Florida	2,289	5	360	359	0	125	3,138
	Parkway Commerce Bank	327	0	3	0	0	87	417
	Plant State Bank	792	0	22	118	0	91	1,023
	Regency Bank of Florida	1,259	0	4	244	0	51	1,558
	SouthTrust Bank of Tampa	3,436	0	38	396	0	65	3,935
	Sun Bank of Tampa Bay	90,026	87	1,141	10,150	0	2,300	103,704
	Terrace Bank of Florida	20	0	47	70	0	56	193
	University State Bank	3,052	0	51	77	0	430	3,610
	Village Bank of Hillsborough Co.(The)	2,924	0	0	415	0	112	3,451
	Hillsborough County totals (17 banks)	143,940	92	1,977	23,880	0	6,283	176,172
Holmes	Bank of Bonifay	1,796	0	50	1,899	0	217	3,962
	First Bank of Holmes County	1,459	0	42	60	0	151	1,712
	Holmes County totals (2 banks)	3,255	0	92	1,959	0	368	5,674
Indian River	Barnett Bank of Indian River Co.	12,662	0	0	1,532	0	166	14,360
	Beach Bank of Vero Beach	6,152	0	12	2,330	0	1,548	10,042
	1st American Bank of Indian River Co.	1,169	0	23	37	0	88	1,317
	Indian River County totals (3 banks)	19,983	0	35	3,899	0	1,802	25,719
Jackson	Bank of Jackson County	1,242	0	93	574	0	84	1,993
	Citizens Bank of Marianna	5,766	59	39	1,933	0	207	8,004
	Farmers Bank of Malone	1,351	0	0	108	0	62	1,521
	First Bank of Marianna	4,312	0	24	1,680	0	89	6,105
	Peoples Bank of Graceville	961	0	24	677	0	191	1,853
	Jackson County totals (5 banks)	13,632	59	180	4,972	0	633	19,476
Jefferson	Farmers & Merchants Bank	3,022	0	14	971	0	58	4,065
	Jefferson County totals (1 bank)	3,022	0	14	971	0	58	4,065
Lafayette	Lafayette County State Bank	762	0	11	622	0	184	1,579
	Lafayette County totals (1 bank)	762	0	11	622	0	184	1,579

INTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest expense of deposits	Expense of federal funds purchased	Expense of Other borrowed money	Expense of mortgage indebtedness and obligations	Expense of subordinated notes and debentures	Total interest expense
Hernando	Hernando County Bank (The)	0	0	0	0	0	0
	Sun Bank and Trust Company	17,571	327	0	6	15	17,919
	Hernando County totals (2 banks)	17,571	327	0	6	15	17,919
Highlands	Barnett Bank of Highlands Co.	14,617	1,997	85	0	0	16,699
	Highlands Independent Bank	612	0	0	0	0	612
	Highlands County totals (2 banks)	15,229	1,997	85	0	0	17,311
Hillsborough	Bank of Tampa (The)	5,362	42	0	0	0	5,404
	Central Bank of Tampa	8,543	0	0	0	0	8,543
	City Bank of Tampa	585	0	0	0	0	585
	Columbia Bank	2,157	146	44	0	0	2,347
	Commerce Bank of Tampa	467	11	0	0	0	478
	Hillsboro Sun Bank	6,799	24	21	7	0	6,851
	Key Bank of Florida	4,682	0	0	12	0	4,694
	Manufacturers Bank of Florida	883	30	7	0	0	920
	Merchant Bank of Florida	1,514	7	0	0	0	1,521
	Parkway Commerce Bank	195	0	0	0	0	195
	Plant State Bank	587	1	0	0	0	588
	Regency Bank of Florida	847	22	9	0	0	878
	SouthTrust Bank of Tampa	2,250	65	0	0	0	2,315
	Sun Bank of Tampa Bay	48,698	2,003	0	52	0	50,753
	Terrace Bank of Florida	100	0	0	0	0	100
	University State Bank	1,929	0	0	0	0	1,929
	Village Bank of Hillsborough Co.(The)	1,914	0	0	0	0	1,914
	Hillsborough County totals (17 banks)	87,512	2,351	81	71	0	90,015
Holmes	Bank of Bonifay	2,116	0	3	0	0	2,119
	First Bank of Holmes County	840	1	0	0	0	841
	Holmes County totals (2 banks)	2,956	1	3	0	0	2,960
Indian River	Barnett Bank of Indian River Co.	671	0	0	0	0	671
	Beach Bank of Vero Beach	7,245	51	0	0	0	7,296
	1st American Bank of Indian River Co.	5,504	0	0	0	0	5,504
	Indian River County totals (3 banks)	13,420	51	0	0	0	13,471
Jackson	Bank of Jackson County	1,085	1	0	0	0	1,086
	Citizens Bank of Marianna	3,976	0	0	0	0	3,976
	Farmers Bank of Malone	703	18	0	0	0	721
	First Bank of Marianna	3,252	5	0	5	0	3,262
	Peoples Bank of Graceville	924	4	0	0	0	928
	Jackson County totals (5 banks)	9,940	28	0	5	0	9,973
Jefferson	Farmers & Merchants Bank	2,064	14	0	0	0	2,078
	Jefferson County totals (1 bank)	2,064	14	0	0	0	2,078
Lafayette	Lafayette County State Bank	900	0	0	0	0	900
	Lafayette County totals (1 bank)	900	0	0	0	0	900

INTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest and fee income from loans	Income from lease financing	Income from balances due from banks	Interest and dividend income from securities	Income from assets held in trading accounts	Income from federal funds sold	Total interest income
Lake	Peoples State Bank of Groveland	2,739	0	0	616	0	79	3,434
	United Southern Bank	5,829	0	7	1,980	0	379	8,195
	Lake County totals (2 banks)	8,568	0	7	2,596	0	458	11,629
Lee	First Independence Bank of Florida	2,878	0	0	167	0	103	3,148
	Tri-County Community Bank of Lehigh Acres	1,351	0	0	877	0	85	2,313
	Lee County totals (2 banks)	4,229	0	0	1,044	0	188	5,461
Leon	Barnett Bank of Tallahassee	22,520	14	0	1,920	0	2,853	27,307
	Citizens and Southern Bank	3,822	0	35	515	0	444	4,816
	Southeast Bank of Tallahassee	493	0	0	0	0	157	650
	Tallahassee State Bank	1,198	0	20	85	0	133	1,436
	Leon County totals (4 banks)	28,033	14	55	2,520	0	3,587	34,209
Levy	Levy County State Bank	5,131	0	22	645	0	271	6,069
	Perkins State Bank	3,851	0	33	786	0	427	5,097
	Levy County totals (2 banks)	8,982	0	55	1,431	0	698	11,166
Liberty	C & L Bank of Bristol	1,239	0	74	166	0	50	1,529
	Liberty County totals (1 bank)	1,239	0	74	166	0	50	1,529
Madison	Bank of Madison County	2,037	0	60	1,117	0	181	3,395
	Madison County totals (1 bank)	2,037	0	60	1,117	0	181	3,395
Manatee	Bank of Bradenton	733	0	7	158	0	248	1,146
	First Commercial Bank of Manatee Co.	1,816	0	0	360	0	141	2,317
	Manatee County totals (2 banks)	2,549	0	7	518	0	389	3,463
Marion	Citizens First Bank of Ocala	2,438	0	44	644	0	157	3,283
	Dunnellon State Bank	1,078	0	4	3,114	0	169	4,365
	Merchants & Southern Bank of Ocala	625	0	0	68	0	96	789
	SouthTrust Bank of Central Florida	4,815	0	4	965	0	249	6,033
	Sun Bank of Ocala	23,572	0	754	4,147	0	1,375	29,848
	Marion County totals (5 banks)	32,528	0	806	8,938	0	2,046	44,318
Martin	American Bank of Martin County	4,991	0	3	700	0	380	6,074
	First American Bank of Martin Co.	1,849	0	0	95	0	159	2,103
	First Bank of Indiantown	1,357	0	15	79	0	57	1 508
	Marion County totals (3 banks)	8,197	0	18	874	0	596	9,685
Monroe	Barnett Bank of the Keys	12,603	16	0	3,037	0	713	16,369
	Florida Keys First State Bank	4,770	0	12	1,713	0	498	6,993
	Marine Bank of Monroe County	10,801	91	102	3,616	0	587	15,197
	TIB Bank of the Keys	7,569	0	0	2,076	0	144	9,789
	Monroe County totals (4 banks)	35,743	107	114	10,442	0	1,942	48,348

INTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest expense of deposits	Expense of federal funds purchased	Expense of Other borrowed money	Expense of mortgage indebtedness and obligations	Expense of subordinated notes and debentures	Total interest expense
Lake	Peoples State Bank of Groveland	1,467	2	0	0	0	1,469
	United Southern Bank	4,097	0	0	4	0	4,101
	Lake County totals (2 banks)	5,564	2	0	4	0	5,570
Lee	First Independence Bank of Florida	1,457	2	0	0	0	1,459
	Tri-County Community Bank of Lehigh Acres	1,176	2	0	0	0	1,178
	Lee County totals (2 banks)	2,633	4	0	0	0	2,637
Leon	Barnett Bank of Tallahassee	10,412	1,812	87	131	0	12,442
	Citizens and Southern Bank	2,307	0	0	0	0	2,307
	Southeast Bank of Tallahassee	260	0	0	0	0	260
	Tallahassee State Bank	642	0	0	0	0	642
	Leon County totals (4 banks)	13,621	1,812	87	131	0	15,651
Levy	Levy County State Bank	2,769	29	0	0	0	2,798
	Perkins State Bank	2,735	0	20	0	0	2,755
	Levy County totals (2 banks)	5,504	29	20	0	0	5,553
Liberty	C & L Bank of Bristol	665	5	0	0	0	670
	Liberty County totals (1 bank)	665	5	0	0	0	670
Madison	Bank of Madison County	2,058	0	0	0	0	2,058
	Madison County totals (1 bank)	2,058	0	0	0	0	2,058
Manatee	Bank of Bradenton	602	0	0	0	0	602
	First Commercial Bank of Manatee Co.	1,264	0	0	0	0	1,264
	Manatee County totals (2 banks)	1,866	0	0	0	0	1,866
Marion	Citizens First Bank of Ocala	1,407	2	0	0	0	1,409
	Dunnellon State Bank	2,481	0	5	0	0	2,486
	Merchants & Southern Bank of Ocala	361	0	0	0	0	361
	SouthTrust Bank of Central Florida	3,131	0	0	0	0	3,131
	Sun Bank of Ocala	14,792	37	0	0	0	14,829
	Marion County totals (5 banks)	22,172	39	5	0	0	22,216
Martin	American Bank of Martin County	3,125	9	0	0	0	3,134
	First American Bank of Martin Co.	1,083	8	8	0	0	1,099
	First Bank of Indiantown	784	0	0	0	0	784
	Marion County totals (3 banks)	4,992	17	8	0	0	5,017
Monroe	Barnett Bank of the Keys	6,635	432	0	34	0	7,101
	Florida Keys First State Bank	2,750	186	0	0	0	2,936
	Marine Bank of Monroe County	6,409	1	206	0	0	6,616
	TIB Bank of the Keys	4,501	117	36	2	0	4,656
	Monroe County totals (4 banks)	20,295	736	242	36	0	21,309

INTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest and fee income from loans	Income from lease financing	Income from balances due from banks	Interest and dividend income from securities	Income from assets held in trading accounts	Income from federal funds sold	Total interest income
Nassau	Barnett Bank of Nassau Co.	4,875	0	0	536	0	36	5,447
	First Coast Community Bank	14	0	0	24	0	17	55
	Nassau County totals (2 banks)	4,889	0	0	560	0	53	5,502
Okaloosa	Barnett Bank of Northwest Florida	15,150	3	0	904	0	116	16,173
	Emerald Coast State Bank	67	0	44	16	0	48	175
	First Bank of Crestview	2,657	0	0	1,293	0	78	4,028
	First City Bank of Fort Walton	4,518	0	23	909	0	335	5,785
	Sunshine Bank of Fort Walton Beach	3,914	0	0	994	0	211	5,119
	Vanguard Bank & Trust Company	11,270	0	0	1,724	0	554	13,548
	Okaloosa County totals (6 banks)	37,576	3	67	5,840	0	1,342	44,828
Okeechobee	Barnett Bank of Lake Okeechobee	10,260	0	0	1,064	0	403	11,727
	Okeechobee County totals (1 bank)	10,260	0	0	1,064	0	403	11,727
Orange	Bank of Central Florida	4,877	0	3	1,320	0	640	6,840
	Commercial State Bank of Orlando	2,046	0	6	-227	0	264	2,543
	First American Bank of Orange Co.	2,812	0	131	301	0	370	3,614
	Independent Banker's Bank of Florida	3,595	0	33	731	0	9,883	14,242
	Orange Bank	5,236	0	43	1,265	0	572	7,116
	Tucker State Bank	4,374	0	0	393	0	40	4,807
	Orange County totals (6 banks)	22,940	0	216	4,237	0	11,769	39,162
Osceola	Public Bank	2,507	0	17	390	0	135	3,049
	Osceola County totals (1 bank)	2,507	0	17	390	0	135	3,049
Palm Beach	Admirality Bank	295	0	96	128	0	104	623
	Bank of Belle Glade	1,473	0	0	1,119	0	569	3,161
	Bank of Pahokee	2,191	9	7	1,752	0	74	4,033
	Bank of Palm Beach & Trust Co.	11,406	0	2	5,026	0	565	16,999
	Bank of South Palm Beaches	3,208	0	0	908	0	87	4,203
	Banyan Bank	374	0	0	53	0	127	554
	Barnett Bank of Palm Beach Co.	109,369	13	0	38,687	0	2,124	150,193
	Boca Bank	5,717	0	32	817	0	281	6,847
	Carney Bank	1,549	0	23	438	0	175	2,185
	Commercial Bank of Palm Beach Co.	9,105	0	6	2,346	0	253	11,710
	Equity Bank	3,698	0	59	82	0	152	3,991
	First American Bank & Trust	78,377	1,507	8	10,628	0	603	91,123
	First Commercial Bank of Palm Beach	2,592	0	0	31	0	356	2,979
	First Southern Bank	68	0	78	20	0	83	249
	First United Bank	2	0	0	0	0	25	27
	Governors Bank	195	0	25	104	0	283	607
	Prime Bank	4,527	66	0	1,107	133	0	5,833
	Southcoast Bank Corp.	1,453	0	0	314	0	92	1,859
	Suburban Bank	10,594	0	134	2,787	0	149	13,664
	Transflorida Bank of Palm Beach	969	0	154	234	0	228	1,585
	Palm Beach County totals (20 banks)	247,162	1,595	624	66,581	133	6,330	322,425

INTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest expense of deposits	Expense of federal funds purchased	Expense of Other borrowed money	Expense of mortgage indebtedness and obligations	Expense of subordinated notes and debentures	Total interest expense
Nassau	Barnett Bank of Nassau Co.	2,187	62	0	0	0	2,249
	First Coast Community Bank	14	0	0	0	0	14
	Nassau County totals (2 banks)	2,201	62	0	0	0	2,263
Okaloosa	Barnett Bank of Northwest Florida	6,526	84	0	0	0	6,610
	Emerald Coast State Bank	40	0	0	0	0	40
	First Bank of Crestview	2,003	3	8	0	0	2,014
	First City Bank of Fort Walton	2,841	6	30	0	0	2,877
	Sunshine Bank of Fort Walton Beach	2,875	3	0	0	0	2,878
	Vanguard Bank & Trust Company	7,130	1	0	0	0	7,131
	Okaloosa County totals (6 banks)	21,415	97	38	0	0	21,550
Okeechobee	Barnett Bank of Lake Okeechobee	5,024	98	0	0	0	5,122
	Okeechobee County totals (1 bank)	5,024	98	0	0	0	5,122
Orange	Bank of Central Florida	2,794	208	31	0	0	3,033
	Commercial State Bank of Orlando	1,216	0	0	0	0	1,216
	First American Bank of Orange Co.	1,943	0	0	0	0	1,943
	Independent Banker's Bank of Florida	716	10,697	0	0	0	11,413
	Orange Bank	3,106	0	0	0	0	3,106
	Tucker State Bank	1,922	38	3	0	0	1,963
	Orange County totals (6 banks)	11,697	10,943	34	0	0	22,674
Osceola	Public Bank	1,401	0	0	55	0	1,456
	Osceola County totals (1 bank)	1,401	0	0	55	0	1,456
Palm Beach	Admirality Bank	187	0	0	0	0	187
	Bank of Belle Glade	1,235	0	55	0	0	1,290
	Bank of Pahokee	1,543	99	0	0	0	1,642
	Bank of Palm Beach & Trust Co.	7,480	0	116	0	0	7,596
	Bank of South Palm Beaches	2,124	6	0	0	0	2,130
	Banyan Bank	281	0	0	0	0	281
	Barnett Bank of Palm Beach Co.	75,390	1,970	0	570	0	77,930
	Boca Bank	2,578	56	93	0	0	2,727
	Carney Bank	1,027	1	0	0	0	1,028
	Commercial Bank of Palm Beach Co.	5,124	0	43	0	0	5,167
	Equity Bank	2,020	4	0	0	88	2,112
	First American Bank & Trust	52,815	1,585	6,320	14,230	514	75,464
	First Commercial Bank of Palm Beach	1,283	0	0	0	0	1,283
	First Southern Bank	35	0	0	0	0	35
	First United Bank	3	0	0	0	0	3
	Governors Bank	192	0	0	0	0	192
	Prime Bank	4,078	1	0	0	0	4,079
	Southcoast Bank Corp.	892	3	0	0	0	895
	Suburban Bank	6,469	403	0	0	0	6,872
	Transflorida Bank of Palm Beach	1,033	0	0	0	0	1,033
	Palm Beach County totals (20 banks)	165,789	4,128	6,627	14,800	602	191,946

INTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest and fee income from loans	Income from lease financing	Income from balances due from banks	Interest and dividend income from securities	Income from assets held in trading accounts	Income from federal funds sold	Total interest income
Pasco	Barnett Bank of Pasco Co.	55,481	2	0	6,922	0	138	62,543
	Holiday Bank	6,349	8	16	2,771	224	594	9,962
	Peoples State Bank	2	0	0	40	0	3	45
	Sun Bank of Pasco County	15,188	0	240	1,056	0	341	16,825
	Pasco County totals (4 banks)	77,020	10	256	10,789	224	1,076	89,375
Pinellas	Ameribank	2,885	0	0	465	0	127	3,477
	AmeriBank of Oldsmar	1,683	0	24	258	0	166	2,131
	Bank of Florida	6,761	0	0	2,950	0	183	9,894
	Bank of St. Petersburg	1,005	0	6	174	0	171	1,356
	Barnett Bank of Pinellas Co.	163,110	59	41	32,797	0	1,499	197,506
	Citizens Bank of Clearwater	1,452	0	1	69	0	307	1,829
	First Gulf Bank	363	0	0	551	0	163	1,077
	Florida Bank of Commerce	2,755	0	2	452	0	188	3,397
	Gulf Bank of Dunedin	622	0	24	261	0	102	1,009
	Indian Rocks State Bank	1,115	0	22	664	0	104	1,905
	Marine Bank	691	0	0	466	0	120	1,277
	Pinellas Community Bank	1,452	0	0	264	0	89	1,805
	Republic Bank	15,889	47	121	2,531	0	613	19,201
	United Bank of Pinellas	2,820	0	12	928	0	75	3,835
	USBank	3,467	1	13	638	0	135	4,254
	Pinellas County totals (15 banks)	206,070	107	266	43,468	0	4,042	253,953
Polk	American Bank & Trust of Polk Co.	4,796	0	0	1,239	0	125	6,160
	Barnett Bank of Polk Co.	41,243	33	0	10,428	0	1,935	53,639
	Citizens Bank of Frostproof	1,521	0	0	852	0	321	2,694
	Citrus and Chemical Bank	7,856	0	0	1,520	0	297	9,673
	First Sterling Bank	1,712	0	12	486	0	53	2,263
	Peoples Bank of Lakeland	11,140	0	1	23,954	29	1,916	37,040
	Polk County totals (6 banks)	68,268	33	13	38,479	29	4,647	111,469
Putnam	Barnett Bank of Putnam Co.	6,375	3	0	541	0	61	6,980
	Putnam County totals (1 bank)	6,375	3	0	541	0	61	6,980
Santa Rosa	Santa Rosa State Bank	2,866	0	5	436	0	968	4,275
	Santa Rosa County totals (1 bank)	2,866	0	5	436	0	968	4,275
Sarasota	Barnett Bank of Southwest Florida	137,901	127	0	10,352	0	1,295	149,675
	Guaranty Bank of Southwest Florida	59	0	3	19	0	96	177
	Sarasota County totals (2 banks)	137,960	127	3	10,371	0	1,391	149,852
Seminole	Citizens Bank of Oviedo	1,446	0	7	2,467	0	185	4,105
	Seminole County totals (1 bank)	1,446	0	7	2,467	0	185	4,105
St. Johns	Barnett Bank of St. Johns Co.	17,627	23	0	2,855	0	139	20,644
	Prosperity Bank of St. Augustine	1,923	0	81	42	0	164	2,210
	St. Johns County totals (2 banks)	19,550	23	81	2,897	0	303	22,854

INTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest expense of deposits	Expense of federal funds purchased	Expense of Other borrowed money	Expense of mortgage indebtedness and obligations	Expense of subordinated notes and debentures	Total interest expense
Pasco	Barnett Bank of Pasco Co.	29,994	2,060	39	0	0	32,093
	Holiday Bank	6,229	0	355	0	99	6,683
	Peoples State Bank	2	0	0	0	7	9
	Sun Bank of Pasco County	8,563	76	0	0	0	8,639
	Pasco County totals (4 banks)	44,788	2,136	394	0	106	47,424
Pinellas	Ameribank	1,810	23	0	0	0	1,833
	AmeriBank of Oldsmar	1,028	0	0	0	0	1,028
	Bank of Florida	4,916	71	0	0	0	4,987
	Bank of St. Petersburg	754	0	0	0	0	754
	Barnett Bank of Pinellas Co.	111,702	5,464	7	92	188	117,453
	Citizens Bank of Clearwater	798	4	0	0	0	802
	First Gulf Bank	494	0	0	0	0	494
	Florida Bank of Commerce	1,523	0	22	0	0	1,545
	Gulf Bank of Dunedin	463	0	0	13	0	476
	Indian Rocks State Bank	1,032	0	0	0	0	1,032
	Marine Bank	617	109	0	0	0	726
	Pinellas Community Bank	992	13	0	0	0	1,005
	Republic Bank	11,480	79	24	0	0	11,583
	United Bank of Pinellas	1,908	26	0	0	0	1,934
	USBank	2,603	0	0	0	0	2,603
	Pinellas County totals (15 banks)	142,120	5,789	53	105	188	148,255
Polk	American Bank & Trust of Polk Co.	3,411	22	0	0	0	3,433
	Barnett Bank of Polk Co.	27,680	788	202	0	0	28,670
	Citizens Bank of Frostproof	1,291	0	0	0	0	1,291
	Citrus and Chemical Bank	5,155	19	0	5	0	5,179
	First Sterling Bank	1,228	1	0	0	0	1,229
	Peoples Bank of Lakeland	18,143	574	1,050	3	0	19,770
	Polk County totals (6 banks)	56,908	1,404	1,252	8	0	59,572
Putnam	Barnett Bank of Putnam Co.	3,192	63	0	16	0	3,271
	Putnam County totals (1 bank)	3,192	63	0	16	0	3,271
Santa Rosa	Santa Rosa State Bank	2,127	0	22	0	0	2,149
	Santa Rosa County totals (1 bank)	2,127	0	22	0	0	2,149
Sarasota	Barnett Bank of Southwest Florida	95,377	860	506	41	0	96,784
	Guaranty Bank of Southwest Florida	74	0	3	0	0	77
	Sarasota County totals (2 banks)	95,451	860	509	41	0	96,861
Seminole	Citizens Bank of Oviedo	2,319	0	0	0	0	2,319
	Seminole County totals (1 bank)	2,319	0	0	0	0	2,319
St. Johns	Barnett Bank of St. Johns Co.	9,445	263	27	0	0	9,735
	Prosperity Bank of St. Augustine	1,153	0	0	0	0	1,153
	St. Johns County totals (2 banks)	10,598	263	27	0	0	10,888

INTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest and fee income from loans	Income from lease financing	Income from balances due from banks	Interest and dividend income from securities	Income from assets held in trading accounts	Income from federal funds sold	Total interest income
St. Lucie	Barnett Bank of St. Lucie Co.	13,496	13	0	370	0	797	14,676
	First American Bank of St. Lucie Co.	961	0	0	64	0	55	1,080
	St. Lucie County totals (2 banks)	14,457	13	0	434	0	852	15,756
Suwannee	Branford State Bank	724	0	0	344	0	97	1,165
	Suwannee County totals (1 bank)	724	0	0	344	0	97	1,165
Taylor	Citizens Bank of Perry	2,103	0	0	267	0	420	2,790
	Taylor County totals (1 bank)	2,103	0	0	267	0	420	2,790
Union	Farmers & Dealers Bank	1,693	0	0	568	0	318	2,579
	Union County totals (1 bank)	1,693	0	0	568	0	318	2,579
Volusia	Bank at Ormond-By-The-Sea	3,539	0	0	873	0	129	4,541
	Barnett Bank of Volusia Co.	44,173	72	0	9,150	0	1,064	54,459
	First Community Bank of Orange City	31	0	0	48	0	36	115
	Southland Bank	306	0	30	189	0	131	656
	SouthTrust Bank of Volusia Co.	3,329	0	39	1,107	0	207	4,682
	Sun Bank of Volusia County	32,929	0	67	4,166	0	747	37,909
	Vista Bank of Volusia County	2,961	0	5	584	0	86	3,636
	Volusia County totals (7 banks)	87,268	72	141	16,117	0	2,400	105,998
Wakulla	Citizens Bank of Wakulla (The)	16	0	0	0	0	39	55
	Wakulla County State Bank	2,654	0	0	596	0	60	3,310
	Wakulla County totals (2 banks)	2,670	0	0	596	0	99	3,365
Walton	First American Bank of Walton Co.	56	0	29	61	0	70	216
	Walton County totals (1 bank)	56	0	29	61	0	70	216
Washington	Bank of Washington County	841	0	79	66	0	104	1,090
	Washington County totals (1 bank)	841	0	79	66	0	104	1,090
	State totals (246 banks)	1,869,162	7,097	21,519	480,904	830	95,876	2,475,388

INTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Interest expense of deposits	Expense of federal funds purchased	Expense of Other borrowed money	Expense of mortgage indebtedness and obligations	Expense of subordinated notes and debentures	Total interest expense
St. Lucie	Barnett Bank of St. Lucie Co.	6,458	0	0	0	0	6,458
	First American Bank of St. Lucie Co.	595	0	0	0	0	595
	St. Lucie County totals (2 banks)	7,053	0	0	0	0	7,053
Suwannee	Branford State Bank	508	0	0	0	0	508
	Suwannee County totals (1 bank)	508	0	0	0	0	508
Taylor	Citizens Bank of Perry	1,720	0	0	1	0	1,721
	Taylor County totals (1 bank)	1,720	0	0	1	0	1,721
Union	Farmers & Dealers Bank	1,111	0	0	0	0	1,111
	Union County totals (1 bank)	1,111	0	0	0	0	1,111
Volusia	Bank at Ormond-By-The-Sea	2,384	2	4	0	0	2,390
	Barnett Bank of Volusia Co.	28,663	128	136	0	0	28,927
	First Community Bank of Orange City	26	0	0	0	0	26
	Southland Bank	237	4	0	12	0	253
	SouthTrust Bank of Volusia Co.	2,462	19	9	1	0	2,491
	Sun Bank of Volusia County	18,473	207	0	0	0	18,680
	Vista Bank of Volusia County	1,740	4	6	0	0	1,750
	Volusia County totals (7 banks)	53,985	364	155	13	0	54,517
Wakulla	Citizens Bank of Wakulla (The)	9	0	0	0	0	9
	Wakulla County State Bank	1,526	3	0	0	0	1,529
	Wakulla County totals (2 banks)	1,535	3	0	0	0	1,538
Walton	First American Bank of Walton Co.	70	0	0	0	0	70
	Walton County totals (1 bank)	70	0	0	0	0	70
Washington	Bank of Washington County	465	0	0	0	0	465
	Washington County totals (1 bank)	465	0	0	0	0	465
	State totals (246 banks)	1,259,347	47,561	12,485	16,480	974	1,336,847

NONINTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net interest income	Income from service charges	Other noninterest income	Total noninterest income
Alachua	Bank of Newberry	843	155	31	186
	First City Bank of Gainesville	2,539	536	174	710
	Gainesville State Bank	2,174	410	161	571
	Merchants & Southern Bank	1,542	530	72	602
	Sun Bank of Gainesville	4,811	1,163	500	1,663
	United Citizens Bank of Alachua	118	0	0	0
	Alachua County totals (6 banks)	12,027	2,794	938	3,732
Baker	Citizens Bank of Macclenny	2,662	249	202	451
	Baker County totals (1 bank)	2,662	249	202	451
Bay	Bay Bank & Trust Co.	7,983	1,622	1,072	2,694
	Commercial Bank in Panama City	8,696	431	853	1,284
	Lynn Haven Commercial Bank	1,168	201	18	219
	Springfield Commercial Bank	1,354	176	145	321
	Bay County totals (4 banks)	19,201	2,430	2,088	4,518
Bradford	Community State Bank of Starke	1,238	223	164	387
	Bradford County totals (1 bank)	1,238	223	164	387
Brevard	American Bank of the South	6,968	1,771	757	2,528
	Reliance Bank of Florida	977	56	10	66
	Brevard County totals (2 banks)	7,945	1,827	767	2,594
Broward	American Bank of Hollywood	5,465	808	206	1,014
	Caribank	26,111	1,496	9,727	11,223
	Family Bank of Hallandale	2,626	286	51	337
	First Western Bank	405	27	10	37
	Florida First International Bank	23	0	0	0
	Hanover Bank of Florida	2,011	276	48	324
	Jefferson Bank	2,128	222	695	917
	North Ridge Bank	4,165	819	233	1,052
	Regent Bank	571	97	24	121
	Sunniland Bank	1,165	100	111	211
	Transflorida Bank	3,460	320	2,429	2,749
	Broward County totals (11 banks)	48,130	4,451	13,534	17,985
Calhoun	C&L Bank of Blountstown	66	2	2	4
	Calhoun County totals (1 bank)	66	2	2	4
Charlotte	Charlotte State Bank	47	0	0	0
	First American Bank of Charlotte Co.	663	41	7	48
	Charlotte County totals (2 banks)	710	41	7	48
Citrus	Bank of Inverness	6,522	238	135	373
	Crystal River Bank	2,230	128	61	189
	Homosassa Springs Bank	2,011	97	45	142
	Citrus County totals (3 banks)	10,763	463	241	704

NONINTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Salaries and employee benefits	Expense of premises and fixed assets	Other noninterest expense	Total noninterest expense
Alachua	Bank of Newberry	340	130	178	648
	First City Bank of Gainesville	1,180	714	598	2,492
	Gainesville State Bank	903	426	660	1,989
	Merchants & Southern Bank	837	607	493	1,937
	Sun Bank of Gainesville	1,680	572	2,291	4,543
	United Citizens Bank of Alachua	100	34	115	249
	Alachua County totals (6 banks)	5,040	2,483	4,335	11,858
Baker	Citizens Bank of Macclenny	1,278	197	571	2,046
	Baker County totals (1 bank)	1,278	197	571	2,046
Bay	Bay Bank & Trust Co.	3,460	2,106	2,461	8,027
	Commercial Bank in Panama City	2,917	549	1,920	5,386
	Lynn Haven Commercial Bank	422	116	355	893
	Springfield Commercial Bank	555	149	341	1,045
	Bay County totals (4 banks)	7,354	2,920	5,077	15,351
Bradford	Community State Bank of Starke	438	198	289	925
	Bradford County totals (1 bank)	438	198	289	925
Brevard	American Bank of the South	3,060	1,526	2,478	7,064
	Reliance Bank of Florida	440	152	247	839
	Brevard County totals (2 banks)	3,500	1,678	2,725	7,903
Broward	American Bank of Hollywood	2,396	762	1,263	4,421
	Caribank	12,404	4,571	17,153	34,128
	Family Bank of Hallandale	813	301	724	1,838
	First Western Bank	275	159	245	679
	Florida First International Bank	46	6	62	114
	Hanover Bank of Florida	1,023	821	707	2,551
	Jefferson Bank	1,079	492	718	2,289
	North Ridge Bank	2,141	986	1,518	4,645
	Regent Bank	775	257	500	1,532
	Sunniland Bank	616	211	396	1,223
	Transflorida Bank	2,008	1,037	1,454	4,499
	Broward County totals (11 banks)	23,576	9,603	24,740	57,919
Calhoun	C&L Bank of Blountstown	53	26	40	119
	Calhoun County totals (1 bank)	53	26	40	119
Charlotte	Charlotte State Bank	99	17	71	187
	First American Bank of Charlotte Co.	263	114	247	624
	Charlotte County totals (2 banks)	362	131	318	811
Citrus	Bank of Inverness	920	283	1,185	2,388
	Crystal River Bank	474	116	588	1,178
	Homosassa Springs Bank	438	129	563	1,130
	Citrus County totals (3 banks)	1,832	528	2,336	4,696

NONINTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net interest income	Income from service charges	Other noninterest income	Total noninterest income
Clay	Clay County Bank	628	147	26	173
	Keystone State Bank	2,476	284	70	354
	Kingsley Bank	3,569	472	165	637
	Merchants and Southern Bank of Clay County	186	51	5	56
	Clay County totals (4 banks)	6,859	954	266	1,220
Collier	Barnett Bank of Naples	21,611	1,259	1,638	2,897
	First Bank of Immokalee	2,008	167	39	206
	Mercantile Bank of Naples	829	120	21	141
	Collier County totals (3 banks)	24,448	1,546	1,698	3,244
Columbia	Barnett Bank of Columbia Co.	4,711	542	448	990
	Columbia County Bank	1,551	344	109	453
	Columbia County totals (2 banks)	6,262	886	557	1,443
Dade	Bank Espirito Santo	2,850	163	221	384
	Bank M	1,097	155	144	299
	Bank of Coral Gables	2,349	216	94	310
	Bank of Florida in Miami	839	161	237	398
	Capital Bank	31,139	4,802	11,655	16,457
	Central Bank	2,315	317	53	370
	Coconut Grove Bank	8,020	498	820	1,318
	Commercial Bank of Kendall	6,287	472	474	946
	Commercial Bank & Trust Co.	12,744	2,282	830	3,112
	Community Bank of Homestead	6,673	1,103	442	1,545
	Creditbank	3,629	646	123	769
	Dadeland Bank	3,923	497	474	971
	Enterprise Bank of Florida	902	101	199	300
	Equitable Bank	475	24	54	78
	Florida International Bank	3,276	778	451	1,229
	Global Bank	911	303	94	397
	Grovegate Bank	699	48	13	61
	Gulf Bank	870	53	92	145
	Imperial Bank	1,791	459	126	585
	Intercontinental Bank	9,721	2,640	2,202	4,842
	Interstate Bank of Commerce	682	367	39	406
	Key Biscayne Bank & Trust Co.	4,273	323	201	524
	Mega Bank	2,456	502	315	817
	Merchants Bank of Miami	6,659	653	528	1,181
	Metro Bank of Dade County	1,554	203	56	259
	Ocean Bank of Miami	21,509	5,847	1,397	7,244
	Orange State Bank	483	114	10	124
	Plaza Bank of Miami	1,976	203	123	326
	Popular Bank of Florida	2,413	161	870	1,031
	Ready State Bank	3,167	1,269	182	1,451
	SafraBank	5,532	198	194	392
	Skylake State Bank	7,569	61	2,441	2,502
	Sunset Commercial Bank	3,935	609	390	999
	TotalBank	6,721	1,032	371	1,403
	TransAtlantic Bank	1,280	159	38	197

NONINTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Salaries and employee benefits	Expense of premises and fixed assets	Other noninterest expense	Total noninterest expense
Clay	Clay County Bank	352	221	283	856
	Keystone State Bank	1,084	304	589	1,977
	Kingsley Bank	875	313	1,042	2,230
	Merchants and Southern Bank of Clay County	163	58	125	346
	Clay County totals (4 banks)	2,474	896	2,039	5,409
Collier	Barnett Bank of Naples	5,885	1,618	5,960	13,463
	First Bank of Immokalee	853	320	170	1,343
	Mercantile Bank of Naples	358	216	314	888
	Collier County totals (3 banks)	7,096	2,154	6,444	15,694
Columbia	Barnett Bank of Columbia Co.	1,687	457	1,719	3,863
	Columbia County Bank	675	379	374	1,428
	Columbia County totals (2 banks)	2,362	836	2,093	5,291
Dade	Bank Espirito Santo	1,313	443	1,097	2,853
	Bank M	796	373	518	1,687
	Bank of Coral Gables	930	514	704	2,148
	Bank of Florida in Miami	457	187	383	1,027
	Capital Bank	14,434	2,511	23,067	40,012
	Central Bank	891	501	756	2,148
	Coconut Grove Bank	2,898	607	1,792	5,297
	Commercial Bank of Kendall	1,953	257	1,800	4,010
	Commercial Bank & Trust Co.	4,746	1,652	4,472	10,870
	Community Bank of Homestead	3,104	1,062	1,937	6,103
	Creditbank	1,921	1,289	1,916	5,126
	Dadeland Bank	2,194	1,090	1,057	4,341
	Enterprise Bank of Florida	952	373	673	1,998
	Equitable Bank	479	148	325	952
	Florida International Bank	1,716	743	1,284	3,743
	Global Bank	678	227	565	1,470
	Grovegate Bank	296	219	260	775
	Gulf Bank	560	132	459	1,151
	Imperial Bank	1,251	546	949	2,746
	Intercontinental Bank	8,696	4,615	7,102	20,413
	Interstate Bank of Commerce	421	150	418	989
	Key Biscayne Bank & Trust Co.	1,027	43	639	1,709
	Mega Bank	1,352	842	895	3,089
	Merchants Bank of Miami	2,319	744	2,411	5,474
	Metro Bank of Dade County	723	318	514	1,555
	Ocean Bank of Miami	7,626	2,133	4,585	14,344
	Orange State Bank	433	159	336	928
	Plaza Bank of Miami	820	308	655	1,783
	Popular Bank of Florida	1,126	566	1,255	2,947
	Ready State Bank	1,496	544	991	3,031
	SafraBank	1,617	797	1,349	3,763
	Skylake State Bank	2,432	745	4,364	7,541
	Sunset Commercial Bank	2,309	1,376	1,505	5,190
	TotalBank	3,268	1,370	2,164	6,802
	TransAtlantic Bank	439	289	393	1,121

NONINTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net interest income	Income from service charges	Other noninterest income	Total noninterest income
Dade (continued)	Trust Bank	6,838	795	255	1,050
	Village Bank	2,490	681	75	756
	Westchester Bank	1,517	447	213	660
	Dade County totals (38 banks)	181,564	29,342	26,496	55,838
DeSoto	First State Bank of Arcadia	2,447	245	125	370
	DeSoto County totals (1 bank)	2,447	245	125	370
Duval	First Guaranty Bank & Trust Co.	3,374	330	439	769
	Five Points Guaranty Bank	763	135	32	167
	Ocean State Bank	5,555	618	162	780
	Tucker State Bank of Jacksonville	2,196	211	3,070	3,281
	Duval County totals (4 banks)	11,888	1,294	3,703	4,997
Escambia	American Bank and Trust	270	12	8	20
	AmSouth Bank of Florida	3,364	122	350	472
	Bank of Pensacola	2,457	497	393	890
	Bank of the South	1,230	314	580	894
	Barnett Bank of West Florida	12,995	1,749	2,134	3,883
	First Navy Bank	2,007	593	366	959
	Liberty Bank	1,764	267	3	270
	Southeast Bank of West Florida	3,007	587	342	929
	Warrington Bank	1,584	284	116	400
	Escambia County totals (9 banks)	28,678	4,425	4,292	8,717
Franklin	Apalachicola State Bank	836	132	36	168
	Gulf State Bank	1,263	196	109	305
	Franklin County totals (2 banks)	2,099	328	145	473
Gadsden	Gadsden State Bank	882	130	42	172
	Havana State Bank	886	162	53	215
	Quincy State Bank	2,707	500	557	1,057
	Gadsden County totals (3 banks)	4,475	792	652	1,444
Gilchrist	Farmers & Merchants Bank of Trenton	1,224	222	66	288
	Tri-County Bank	161	6	5	11
	Gilchrist County totals (2 banks)	1,385	228	71	299
Gulf	Wewahitchka State Bank	1,235	141	61	202
	Gulf County totals (1 bank)	1,235	141	61	202
Hardee	Wauchula State Bank	6,383	329	169	498
	Hardee County totals (1 bank)	6,383	329	169	498
Hendry	First Bank of Clewiston	2,294	402	86	488
	Hendry County Bank	2,364	166	162	328
	Hendry County totals (2 banks)	4,658	568	248	816

NONINTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Salaries and employee benefits	Expense of premises and fixed assets	Other noninterest expense	Total noninterest expense
Dade (continued)	Trust Bank	3,753	1,692	3,354	8,799
	Village Bank	1,297	619	1,086	3,002
	Westchester Bank	909	237	755	1,901
	Dade County totals (38 banks)	83,632	30,421	78,785	192,838
DeSoto	First State Bank of Arcadia	765	306	455	1,526
	DeSoto County totals (1 bank)	765	306	455	1,526
Duval	First Guaranty Bank & Trust Co.	1,363	284	840	2,487
	Five Points Guaranty Bank	288	82	264	634
	Ocean State Bank	1,847	636	975	3,458
	Tucker State Bank of Jacksonville	2,408	925	1,714	5,047
	Duval County totals (4 banks)	5,906	1,927	3,793	11,626
Escambia	American Bank and Trust	334	284	223	841
	AmSouth Bank of Florida	1,286	455	875	2,616
	Bank of Pensacola	1,069	312	981	2,362
	Bank of the South	786	302	543	1,631
	Barnett Bank of West Florida	4,336	1,268	4,748	10,352
	First Navy Bank	799	295	1,016	2,110
	Liberty Bank	874	373	627	1,874
	Southeast Bank of West Florida	1,401	526	1,101	3,028
	Warrington Bank	751	149	551	1,451
	Escambia County totals (9 banks)	11,636	3,964	10,665	26,265
Franklin	Apalachicola State Bank	498	98	251	847
	Gulf State Bank	610	214	383	1,207
	Franklin County totals (2 banks)	1,108	312	634	2,054
Gadsden	Gadsden State Bank	297	94	192	583
	Havana State Bank	302	96	233	631
	Quincy State Bank	1,457	439	1,030	2,926
	Gadsden County totals (3 banks)	2,056	629	1,455	4,140
Gilchrist	Farmers & Merchants Bank of Trenton	460	104	278	842
	Tri-County Bank	138	40	126	304
	Gilchrist County totals (2 banks)	598	144	404	1,146
Gulf	Wewahitchka State Bank	412	172	429	1,013
	Gulf County totals (1 bank)	412	172	429	1,013
Hardee	Wauchula State Bank	1,666	364	796	2,826
	Hardee County totals (1 bank)	1,666	364	796	2,826
Hendry	First Bank of Clewiston	985	347	1,080	2,412
	Hendry County Bank	906	365	431	1,702
	Hendry County totals (2 banks)	1,891	712	1,511	4,114

NONINTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net interest income	Income from service charges	Other noninterest income	Total noninterest income
Hernando	Hernando County Bank (The)	8	0	0	0
	Sun Bank and Trust Company	14,519	1,490	1,286	2,776
	Hernando County totals (2 banks)	14,527	1,490	1,286	2,776
Highlands	Barnett Bank of Highlands Co.	14,580	782	783	1,565
	Highlands Independent Bank	585	29	12	41
	Highlands County totals (2 banks)	15,165	811	795	1,606
Hillsborough	Bank of Tampa (The)	5,331	572	301	873
	Central Bank of Tampa	4,259	457	304	761
	City Bank of Tampa	537	117	15	132
	Columbia Bank	2,354	218	92	310
	Commerce Bank of Tampa	713	66	29	95
	Hillsboro Sun Bank	7,977	987	629	1,616
	Key Bank of Florida	3,330	342	258	600
	Manufacturers Bank of Florida	820	146	14	160
	Merchant Bank of Florida	1,617	67	17	84
	Parkway Commerce Bank	222	13	1	14
	Plant State Bank	435	16	28	44
	Regency Bank of Florida	680	54	189	243
	SouthTrust Bank of Tampa	1,620	97	19	116
	Sun Bank of Tampa Bay	52,951	7,972	12,504	20,476
	Terrace Bank of Florida	93	3	1	4
	University State Bank	1,681	186	31	217
	Village Bank of Hillsborough Co.(The)	1,537	129	26	155
	Hillsborough County totals (17 banks)	86,157	11,442	14,458	25,900
Holmes	Bank of Bonifay	1,843	120	79	199
	First Bank of Holmes County	871	132	15	147
	Holmes County totals (2 banks)	2,714	252	94	346
Indian River	Barnett Bank of Indian River Co.	646	81	11	92
	Beach Bank of Vero Beach	7,064	517	567	1,084
	1st American Bank of Indian River Co.	4,538	315	1,142	1,457
	Indian River County totals (3 banks)	12,248	913	1,720	2,633
Jackson	Bank of Jackson County	907	211	58	269
	Citizens Bank of Marianna	4,028	467	130	597
	Farmers Bank of Malone	800	203	35	238
	First Bank of Marianna	2,843	326	113	439
	Peoples Bank of Graceville	925	193	31	224
	Jackson County totals (5 banks)	9,503	1,400	367	1,767
Jefferson	Farmers & Merchants Bank	1,987	202	58	260
	Jefferson County totals (1 bank)	1,987	202	58	260
Lafayette	Lafayette County State Bank	679	126	63	189
	Lafayette County totals (1 bank)	679	126	63	189

NONINTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Salaries and employee benefits	Expense of premises and fixed assets	Other noninterest expense	Total noninterest expense
Hernando	Hernando County Bank (The)	0	7	16	23
	Sun Bank and Trust Company	5,780	2,138	5,409	13,327
	Hernando County totals (2 banks)	5,780	2,145	5,425	13,350
Highlands	Barnett Bank of Highlands Co.	3,936	1,271	3,653	8,860
	Highlands Independent Bank	296	80	223	599
	Highlands County totals (2 banks)	4,232	1,351	3,876	9,459
Hillsborough	Bank of Tampa (The)	2,113	775	1,409	4,297
	Central Bank of Tampa	1,892	320	1,751	3,963
	City Bank of Tampa	226	146	135	507
	Columbia Bank	1,506	408	696	2,610
	Commerce Bank of Tampa	282	82	315	679
	Hillsboro Sun Bank	2,550	606	2,433	5,589
	Key Bank of Florida	935	292	721	1,948
	Manufacturers Bank of Florida	263	98	187	548
	Merchant Bank of Florida	595	280	268	1,143
	Parkway Commerce Bank	179	121	152	452
	Plant State Bank	252	144	282	678
	Regency Bank of Florida	542	309	484	1,335
	SouthTrust Bank of Tampa	793	341	772	1,906
	Sun Bank of Tampa Bay	18,866	7,130	25,047	51,043
	Terrace Bank of Florida	93	74	77	244
	University State Bank	699	207	493	1,399
	Village Bank of Hillsborough Co.(The)	656	281	327	1,264
	Hillsborough County totals (17 banks)	32,442	11,614	35,549	79,605
Holmes	Bank of Bonifay	691	75	275	1,041
	First Bank of Holmes County	336	63	251	650
	Holmes County totals (2 banks)	1,027	138	526	1,691
Indian River	Barnett Bank of Indian River Co.	251	86	145	482
	Beach Bank of Vero Beach	2,344	1,000	2,347	5,691
	1st American Bank of Indian River Co.	1,860	406	1,012	3,278
	Indian River County totals (3 banks)	4,455	1,492	3,504	9,451
Jackson	Bank of Jackson County	495	164	289	948
	Citizens Bank of Marianna	1,506	312	707	2,525
	Farmers Bank of Malone	395	189	222	806
	First Bank of Marianna	1,157	688	733	2,578
	Peoples Bank of Graceville	310	85	189	584
	Jackson County totals (5 banks)	3,863	1,438	2,140	7,441
Jefferson	Farmers & Merchants Bank	832	174	543	1,549
	Jefferson County totals (1 bank)	832	174	543	1,549
Lafayette	Lafayette County State Bank	213	62	198	473
	Lafayette County totals (1 bank)	213	62	198	473

NONINTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net interest income	Income from service charges	Other noninterest income	Total noninterest income
Lake	Peoples State Bank of Groveland	1,965	247	95	342
	United Southern Bank	4,094	479	90	569
	Lake County totals (2 banks)	6,059	726	185	911
Lee	First Independence Bank of Florida	1,689	135	108	243
	Tri-County Community Bank of Lehigh Acres	1,135	128	65	193
	Lee County totals (2 banks)	2,824	263	173	436
Leon	Barnett Bank of Tallahassee	14,865	1,912	2,925	4,837
	Citizens and Southern Bank	2,509	508	117	625
	Southeast Bank of Tallahassee	390	37	3	40
	Tallahassee State Bank	794	260	23	283
	Leon County totals (4 banks)	18,558	2,717	3,068	5,785
Levy	Levy County State Bank	3,271	494	210	704
	Perkins State Bank	2,342	320	95	415
	Levy County totals (2 banks)	5,613	814	305	1,119
Liberty	C & L Bank of Bristol	859	123	22	145
	Liberty County totals (1 bank)	859	123	22	145
Madison	Bank of Madison County	1,337	244	47	291
	Madison County totals (1 bank)	1,337	244	47	291
Manatee	Bank of Bradenton	544	17	35	52
	First Commercial Bank of Manatee Co.	1,053	287	27	314
	Manatee County totals (2 banks)	1,597	304	62	366
Marion	Citizens First Bank of Ocala	1,874	343	183	526
	Dunnellon State Bank	1,879	88	52	140
	Merchants & Southern Bank of Ocala	428	146	32	178
	SouthTrust Bank of Central Florida	2,902	670	129	799
	Sun Bank of Ocala	15,019	2,415	1,813	4,228
	Marion County totals (5 banks)	22,102	3,662	2,209	5,871
Martin	American Bank of Martin County	2,940	175	82	257
	First American Bank of Martin Co.	1,004	109	52	161
	First Bank of Indiantown	724	108	729	837
	Marion County totals (3 banks)	4,668	392	863	1,255
Monroe	Barnett Bank of the Keys	9,268	733	1,097	1,830
	Florida Keys First State Bank	4,057	552	242	794
	Marine Bank of Monroe County	8,581	549	376	925
	TIB Bank of the Keys	5,133	217	263	480
	Monroe County totals (4 banks)	27,039	2,051	1,978	4,029

NONINTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Salaries and employee benefits	Expense of premises and fixed assets	Other noninterest expense	Total noninterest expense
Lake	Peoples State Bank of Groveland	680	247	378	1,305
	United Southern Bank	1,447	438	1,146	3,031
	Lake County totals (2 banks)	2,127	685	1,524	4,336
Lee	First Independence Bank of Florida	753	398	629	1,780
	Tri-County Community Bank of Lehigh Acres	410	80	257	747
	Lee County totals (2 banks)	1,163	478	886	2,527
Leon	Barnett Bank of Tallahassee	5,210	1,401	5,834	12,445
	Citizens and Southern Bank	1,036	482	925	2,443
	Southeast Bank of Tallahassee	84	150	50	284
	Tallahassee State Bank	403	135	443	981
	Leon County totals (4 banks)	6,733	2,168	7,252	16,153
Levy	Levy County State Bank	1,173	474	656	2,303
	Perkins State Bank	829	359	607	1,795
	Levy County totals (2 banks)	2,002	833	1,263	4,098
Liberty	C & L Bank of Bristol	239	125	275	639
	Liberty County totals (1 bank)	239	125	275	639
Madison	Bank of Madison County	726	175	541	1,442
	Madison County totals (1 bank)	726	175	541	1,442
Manatee	Bank of Bradenton	249	74	147	470
	First Commercial Bank of Manatee Co.	599	401	364	1,364
	Manatee County totals (2 banks)	848	475	511	1,834
Marion	Citizens First Bank of Ocala	745	344	506	1,595
	Dunnellon State Bank	433	96	509	1,038
	Merchants & Southern Bank of Ocala	224	206	202	632
	SouthTrust Bank of Central Florida	1,280	651	2,347	4,278
	Sun Bank of Ocala	4,964	1,306	5,559	11,829
	Marion County totals (5 banks)	7,646	2,603	9,123	19,372
Martin	American Bank of Martin County	1,094	419	711	2,224
	First American Bank of Martin Co.	555	290	294	1,139
	First Bank of Indiantown	663	353	449	1,465
	Marion County totals (3 banks)	2,312	1,062	1,454	4,828
Monroe	Barnett Bank of the Keys	2,099	776	2,990	5,865
	Florida Keys First State Bank	1,684	748	1,144	3,576
	Marine Bank of Monroe County	2,991	1,468	2,828	7,287
	TIB Bank of the Keys	1,778	549	1,113	3,440
	Monroe County totals (4 banks)	8,552	3,541	8,075	20,168

NONINTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net interest income	Income from service charges	Other noninterest income	Total noninterest income
Nassau	Barnett Bank of Nassau Co.	3,198	590	303	893
	First Coast Community Bank	41	2	1	3
	Nassau County totals (2 banks)	3,239	592	304	896
Okaloosa	Barnett Bank of Northwest Florida	9,563	966	1,055	2,021
	Emerald Coast State Bank	135	10	0	10
	First Bank of Crestview	2,014	207	127	334
	First City Bank of Fort Walton	2,908	753	175	928
	Sunshine Bank of Fort Walton Beach	2,241	262	528	790
	Vanguard Bank & Trust Company	6,417	1,364	1,518	2,882
	Okaloosa County totals (6 banks)	23,278	3,562	3,403	6,965
Okeechobee	Barnett Bank of Lake Okeechobee	6,605	683	419	1,102
	Okeechobee County totals (1 bank)	6,605	683	419	1,102
Orange	Bank of Central Florida	3,807	619	134	753
	Commercial State Bank of Orlando	1,327	174	54	228
	First American Bank of Orange Co.	1,671	184	55	239
	Independent Banker's Bank of Florida	2,829	97	358	455
	Orange Bank	4,010	467	1,922	2,389
	Tucker State Bank	2,844	436	106	542
	Orange County totals (6 banks)	16,488	1,977	2,629	4,606
Osceola	Public Bank	1,593	361	39	400
	Osceola County totals (1 bank)	1,593	361	39	400
Palm Beach	Admiralty Bank	436	10	7	17
	Bank of Belle Glade	1,871	207	27	234
	Bank of Pahokee	2,391	344	73	417
	Bank of Palm Beach & Trust Co.	9,403	726	1,758	2,484
	Bank of South Palm Beaches	2,073	218	119	337
	Banyan Bank	273	2	1	3
	Barnett Bank of Palm Beach Co.	72,263	5,414	9,457	14,871
	Boca Bank	4,120	464	131	595
	Carney Bank	1,157	242	35	277
	Commercial Bank of Palm Beach Co.	6,543	750	198	948
	Equity Bank	1,879	127	1,779	1,906
	First American Bank & Trust	15,659	5,043	200,870	205,913
	First Commercial Bank of Palm Beach	1,696	109	36	145
	First Southern Bank	214	0	7	7
	First United Bank	24	0	2	2
	Governors Bank	415	20	6	26
	Prime Bank	1,754	46	34	80
	Southcoast Bank Corp.	964	179	15	194
	Suburban Bank	6,792	575	209	784
	Transflorida Bank of Palm Beach	552	3	42	45
	Palm Beach County totals (20 banks)	130,479	14,479	214,806	229,285

NONINTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Salaries and employee benefits	Expense of premises and fixed assets	Other noninterest expense	Total noninterest expense
Nassau	Barnett Bank of Nassau Co.	1,192	402	1,147	2,741
	First Coast Community Bank	50	16	48	114
	Nassau County totals (2 banks)	1,242	418	1,195	2,855
Okaloosa	Barnett Bank of Northwest Florida	3,257	936	3,227	7,420
	Emerald Coast State Bank	83	12	103	198
	First Bank of Crestview	755	263	632	1,650
	First City Bank of Fort Walton	1,564	553	824	2,941
	Sunshine Bank of Fort Walton Beach	1,007	154	1,142	2,303
	Vanguard Bank & Trust Company	3,482	1,057	3,799	8,338
	Okaloosa County totals (6 banks)	10,148	2,975	9,727	22,850
Okeechobee	Barnett Bank of Lake Okeechobee	1,844	592	1,803	4,239
	Okeechobee County totals (1 bank)	1,844	592	1,803	4,239
Orange	Bank of Central Florida	1,438	493	833	2,764
	Commercial State Bank of Orlando	494	157	415	1,066
	First American Bank of Orange Co.	483	283	435	1,201
	Independent Banker's Bank of Florida	1,377	295	1,330	3,002
	Orange Bank	2,653	1,090	1,071	4,814
	Tucker State Bank	1,170	546	777	2,493
	Orange County totals (6 banks)	7,615	2,864	4,861	15,340
Osceola	Public Bank	616	270	489	1,375
	Osceola County totals (1 bank)	616	270	489	1,375
Palm Beach	Admirality Bank	272	141	163	576
	Bank of Belle Glade	795	339	381	1,515
	Bank of Pahokee	1,121	578	674	2,373
	Bank of Palm Beach & Trust Co.	3,192	1,791	2,815	7,798
	Bank of South Palm Beaches	765	476	621	1,862
	Banyan Bank	304	108	204	616
	Barnett Bank of Palm Beach Co.	24,817	10,355	26,513	61,685
	Boca Bank	1,779	1,061	1,122	3,962
	Carney Bank	954	701	672	2,327
	Commercial Bank of Palm Beach Co.	2,723	1,096	1,893	5,712
	Equity Bank	1,608	573	1,287	3,468
	First American Bank & Trust	24,677	16,362	164,012	205,051
	First Commercial Bank of Palm Beach	556	422	645	1,623
	First Southern Bank	467	134	296	897
	First United Bank	69	18	72	159
	Governors Bank	174	187	212	573
	Prime Bank	830	338	555	1,723
	Southcoast Bank Corp.	505	115	340	960
	Suburban Bank	2,962	1,357	1,785	6,104
	Transflorida Bank of Palm Beach	111	98	134	343
	Palm Beach County totals (20 banks)	68,681	36,250	204,396	309,327

NONINTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net interest income	Income from service charges	Other noninterest income	Total noninterest income
Pasco	Barnett Bank of Pasco Co.	30,450	2,182	2,246	4,428
	Holiday Bank	3,279	371	8,524	8,895
	Peoples State Bank	36	0	0	0
	Sun Bank of Pasco County	8,186	842	561	1,403
	Pasco County totals (4 banks)	41,951	3,395	11,331	14,726
Pinellas	Ameribank	1,644	285	59	344
	AmeriBank of Oldsmar	1,103	175	28	203
	Bank of Florida	4,907	487	428	915
	Bank of St. Petersburg	602	60	13	73
	Barnett Bank of Pinellas Co.	80,053	4,609	7,984	12,593
	Citizens Bank of Clearwater	1,027	27	17	44
	First Gulf Bank	583	18	6	24
	Florida Bank of Commerce	1,852	174	43	217
	Gulf Bank of Dunedin	533	17	2	19
	Indian Rocks State Bank	873	15	42	57
	Marine Bank	551	30	7	37
	Pinellas Community Bank	800	52	13	65
	Republic Bank	7,618	852	1,148	2,000
	United Bank of Pinellas	1,901	126	34	160
	USBank	1,651	184	389	573
	Pinellas County totals (15 banks)	105,698	7,111	10,213	17,324
Polk	American Bank & Trust of Polk Co.	2,727	271	115	386
	Barnett Bank of Polk Co.	24,969	2,806	2,525	5,331
	Citizens Bank of Frostproof	1,403	2	55	57
	Citrus and Chemical Bank	4,494	554	712	1,266
	First Sterling Bank	1,034	291	53	344
	Peoples Bank of Lakeland	17,270	1,571	1,028	2,599
	Polk County totals (6 banks)	51,897	5,495	4,488	9,983
Putnam	Barnett Bank of Putnam Co.	3,709	375	276	651
	Putnam County totals (1 bank)	3,709	375	276	651
Santa Rosa	Santa Rosa State Bank	2,126	633	401	1,034
	Santa Rosa County totals (1 bank)	2,126	633	401	1,034
Sarasota	Barnett Bank of Southwest Florida	52,891	1,709	9,028	10,737
	Guaranty Bank of Southwest Florida	100	3	46	49
	Sarasota County totals (2 banks)	52,991	1,712	9,074	10,786
Seminole	Citizens Bank of Oviedo	1,786	206	76	282
	Seminole County totals (1 bank)	1,786	206	76	282
St. Johns	Barnett Bank of St. Johns Co.	10,909	1,209	7,543	8,752
	Prosperity Bank of St. Augustine	1,057	153	35	188
	St. Johns County totals (2 banks)	11,966	1,362	7,578	8,940

NONINTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Salaries and employee benefits	Expense of premises and fixed assets	Other noninterest expense	Total noninterest expense
Pasco	Barnett Bank of Pasco Co.	9,020	3,499	8,818	21,337
	Holiday Bank	2,427	528	2,032	4,987
	Peoples State Bank	121	6	217	344
	Sun Bank of Pasco County	2,587	905	2,931	6,423
	Pasco County totals (4 banks)	14,155	4,938	13,998	33,091
Pinellas	Ameribank	718	264	524	1,506
	AmeriBank of Oldsmar	426	105	357	888
	Bank of Florida	2,100	1,130	1,953	5,183
	Bank of St. Petersburg	261	184	236	681
	Barnett Bank of Pinellas Co.	22,765	9,047	28,021	59,833
	Citizens Bank of Clearwater	469	321	251	1,041
	First Gulf Bank	225	89	218	532
	Florida Bank of Commerce	856	292	871	2,019
	Gulf Bank of Dunedin	413	212	314	939
	Indian Rocks State Bank	372	330	32	734
	Marine Bank	288	125	241	654
	Pinellas Community Bank	485	178	298	961
	Republic Bank	3,203	1,525	2,297	7,025
	United Bank of Pinellas	906	236	526	1,668
	USBank	1,044	782	875	2,701
	Pinellas County totals (15 banks)	34,531	14,820	37,014	86,365
Polk	American Bank & Trust of Polk Co.	961	297	670	1,928
	Barnett Bank of Polk Co.	8,197	2,583	9,290	20,070
	Citizens Bank of Frostproof	424	86	276	786
	Citrus and Chemical Bank	2,313	1,014	1,329	4,656
	First Sterling Bank	464	207	400	1,071
	Peoples Bank of Lakeland	5,704	2,416	3,390	11,510
	Polk County totals (6 banks)	18,063	6,603	15,355	40,021
Putnam	Barnett Bank of Putnam Co.	1,343	473	1,240	3,056
	Putnam County totals (1 bank)	1,343	473	1,240	3,056
Santa Rosa	Santa Rosa State Bank	1,206	572	781	2,559
	Santa Rosa County totals (1 bank)	1,206	572	781	2,559
Sarasota	Barnett Bank of Southwest Florida	20,021	6,102	22,242	48,365
	Guaranty Bank of Southwest Florida	186	107	144	437
	Sarasota County totals (2 banks)	20,207	6,209	22,386	48,802
Seminole	Citizens Bank of Oviedo	920	374	355	1,649
	Seminole County totals (1 bank)	920	374	355	1,649
St. Johns	Barnett Bank of St. Johns Co.	4,113	924	3,593	8,630
	Prosperity Bank of St. Augustine	432	277	275	984
	St. Johns County totals (2 banks)	4,545	1,201	3,868	9,614

NONINTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Net interest income	Income from service charges	Other noninterest income	Total noninterest income
St. Lucie	Barnett Bank of St. Lucie Co.	8,218	626	646	1,272
	First American Bank of St. Lucie Co.	485	73	14	87
	St. Lucie County totals (2 banks)	8,703	699	660	1,359
Suwannee	Branford State Bank	657	140	31	171
	Suwannee County totals (1 bank)	657	140	31	171
Taylor	Citizens Bank of Perry	1,069	281	161	442
	Taylor County totals (1 bank)	1,069	281	161	442
Union	Farmers & Dealers Bank	1,468	225	66	291
	Union County totals (1 bank)	1,468	225	66	291
Volusia	Bank at Ormond-By-The-Sea	2,151	171	228	399
	Barnett Bank of Volusia Co.	25,532	2,233	2,810	5,043
	First Community Bank of Orange City	89	4	3	7
	Southland Bank	403	29	10	39
	SouthTrust Bank of Volusia Co.	2,191	431	98	529
	Sun Bank of Volusia County	19,229	2,270	2,156	4,426
	Vista Bank of Volusia County	1,886	328	66	394
	Volusia County totals (7 banks)	51,481	5,466	5,371	10,837
Wakulla	Citizens Bank of Wakulla (The)	46	4	3	7
	Wakulla County State Bank	1,781	285	89	374
	Wakulla County totals (2 banks)	1,827	289	92	381
Walton	First American Bank of Walton Co.	146	5	2	7
	Walton County totals (1 bank)	146	5	2	7
Washington	Bank of Washington County	625	133	31	164
	Washington County totals (1 bank)	625	133	31	164
	State totals (246 banks)	1,138,541	130,671	355,630	486,301

NONINTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Salaries and employee benefits	Expense of premises and fixed assets	Other noninterest expense	Total noninterest expense
St. Lucie	Barnett Bank of St. Lucie Co.	2,621	969	2,836	6,426
	First American Bank of St. Lucie Co.	284	177	236	697
	St. Lucie County totals (2 banks)	2,905	1,146	3,072	7,123
Suwannee	Branford State Bank	307	28	194	529
	Suwannee County totals (1 bank)	307	28	194	529
Taylor	Citizens Bank of Perry	527	182	420	1,129
	Taylor County totals (1 bank)	527	182	420	1,129
Union	Farmers & Dealers Bank	631	199	330	1,160
	Union County totals (1 bank)	631	199	330	1,160
Volusia	Bank at Ormond-By-The-Sea	1,084	377	649	2,110
	Barnett Bank of Volusia Co.	8,528	2,618	9,780	20,926
	First Community Bank of Orange City	256	15	187	458
	Southland Bank	258	284	304	846
	SouthTrust Bank of Volusia Co.	1,186	525	1,019	2,730
	Sun Bank of Volusia County	6,481	2,259	5,893	14,633
	Vista Bank of Volusia County	707	403	828	1,938
	Volusia County totals (7 banks)	18,500	6,481	18,660	43,641
Wakulla	Citizens Bank of Wakulla (The)	84	9	51	144
	Wakulla County State Bank	795	192	513	1,500
	Wakulla County totals (2 banks)	879	201	564	1,644
Walton	First American Bank of Walton Co.	120	29	105	254
	Walton County totals (1 bank)	120	29	105	254
Washington	Bank of Washington County	291	42	298	631
	Washington County totals (1 bank)	291	42	298	631
	State totals (246 banks)	459,503	178,027	573,710	1,211,240

NET INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Provision for loan and lease losses	Securities gains or (losses)	Net operating income	Taxes on operating income	Income before extra. items	Extra-ordinary items	Net income
Alachua	Bank of Newberry	585	0	(204)	(52)	(152)	0	(152)
	First City Bank of Gainesville	442	(186)	129	10	119	0	119
	Gainesville State Bank	253	7	510	135	375	0	375
	Merchants & Southern Bank	384	(5)	(182)	(59)	(123)	0	(123)
	Sun Bank of Gainesville	485	(31)	1,415	357	1,058	0	1,058
	United Citizens Bank of Alachua	5	0	(136)	0	(136)	0	(136)
	Alachua County totals (6 banks)	2,154	(215)	1,532	391	1,141	0	1,141
Baker	Citizens Bank of Macclenny	85	21	1,003	160	843	0	843
	Baker County totals (1 bank)	85	21	1,003	160	843	0	843
Bay	Bay Bank & Trust Co.	1,900	0	750	51	699	0	699
	Commercial Bank in Panama City	369	12	4,237	1,250	2,987	0	2,987
	Lynn Haven Commercial Bank	76	0	418	106	312	0	312
	Springfield Commercial Bank	75	0	555	108	447	0	447
	Bay County totals (4 banks)	2,420	12	5,960	1,515	4,445	0	4,445
Bradford	Community State Bank of Starke	80	(27)	593	211	382	0	382
	Bradford County totals (1 bank)	80	(27)	593	211	382	0	382
Brevard	American Bank of the South	60	440	2,812	1,199	1,613	0	1,613
	Reliance Bank of Florida	52	77	229	89	140	46	186
	Brevard County totals (2 banks)	112	517	3,041	1,288	1,753	46	1,799
Broward	American Bank of Hollywood	111	74	2,021	455	1,566	0	1,566
	Caribank	10,555	1,499	(5,850)	(28)	(5,822)	0	(5,822)
	Family Bank of Hallandale	242	1	884	251	633	0	633
	First Western Bank	50	0	(287)	0	(287)	0	(287)
	Florida First International Bank	0	0	(91)	0	(91)	0	(91)
	Hanover Bank of Florida	240	123	(333)	0	(333)	0	(333)
	Jefferson Bank	125	0	631	249	382	0	382
	North Ridge Bank	656	18	(66)	(1)	(65)	0	(65)
	Regent Bank	113	6	(947)	0	(947)	0	(947)
	Sunniland Bank	5	1	149	51	98	0	98
	Transflorida Bank	328	4	1,386	275	1,111	0	1,111
	Broward County totals (11 banks)	12,425	1,726	(2,503)	1,252	(3,755)	0	(3,755)
Calhoun	C&L Bank of Blountstown	1	0	(50)	0	(50)	0	(50)
	Calhoun County totals (1 bank)	1	0	(50)	0	(50)	0	(50)
Charlotte	Charlotte State Bank	5	0	(145)	(61)	(84)	0	(84)
	First American Bank of Charlotte Co.	36	0	51	11	40	7	47
	Charlotte County totals (2 banks)	41	0	(94)	(50)	(44)	7	(37)
Citrus	Bank of Inverness	0	0	4,507	692	3,815	0	3,815
	Crystal River Bank	0	29	1,270	174	1,096	0	1,096
	Homosassa Springs Bank	2	3	1,024	122	902	0	902
	Citrus County totals (3 banks)	2	32	6,801	988	5,813	0	5,813

NET INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Provision for loan and lease losses	Securities gains or (losses)	Net operating income	Taxes on operating income	Income before extra. items	Extra-ordinary items	Net income
Clay	Clay County Bank	96	0	(151)	0	(151)	0	(151)
	Keystone State Bank	310	243	786	256	530	0	530
	Kingsley Bank	90	0	1,886	300	1,586	0	1,586
	Merchants and Southern Bank of Clay County	12	0	(116)	0	(116)	1	(115)
	Clay County totals (4 banks)	508	243	2,405	556	1,849	1	1,850
Collier	Barnett Bank of Naples	823	(3)	10,219	2,822	7,397	0	7,397
	First Bank of Immokalee	246	3	628	207	421	5	426
	Mercantile Bank of Naples	240	0	(158)	0	(158)	0	(158)
	Collier County totals (3 banks)	1,309	0	10,689	3,029	7,660	5	7,665
Columbia	Barnett Bank of Columbia Co.	200	4	1,642	152	1,490	0	1,490
	Columbia County Bank	299	0	277	73	204	0	204
	Columbia County totals (2 banks)	499	4	1,919	225	1,694	0	1,694
Dade	Bank Espirito Santo	280	(2)	99	0	99	0	99
	Bank M	349	19	(621)	0	(621)	0	(621)
	Bank of Coral Gables	26	7	492	54	438	0	438
	Bank of Florida in Miami	0	42	252	0	252	0	252
	Capital Bank	17,278	315	(9,379)	(6,842)	(2,537)	0	(2,537)
	Central Bank	160	39	416	150	266	0	266
	Coconut Grove Bank	0	356	4,397	705	3,692	0	3,692
	Commercial Bank of Kendall	528	0	2,695	507	2,188	0	2,188
	Commercial Bank & Trust Co.	697	146	4,435	1,122	3,313	0	3,313
	Community Bank of Homestead	315	13	1,813	187	1,626	0	1,626
	Creditbank	289	278	(739)	0	(739)	0	(739)
	Dadeland Bank	300	18	271	(31)	302	0	302
	Enterprise Bank of Florida	350	0	(1,146)	0	(1,146)	0	(1,146)
	Equitable Bank	117	0	(516)	0	(516)	0	(516)
	Florida International Bank	438	137	461	190	271	190	461
	Global Bank	2,595	2	(2,755)	0	(2,755)	0	(2,755)
	Grovegate Bank	73	34	(54)	0	(54)	0	(54)
	Gulf Bank	147	114	(169)	0	(169)	0	(169)
	Imperial Bank	160	0	(530)	0	(530)	0	(530)
	Intercontinental Bank	10,793	334	(16,309)	(6,668)	(9,641)	0	(9,641)
	Interstate Bank of Commerce	1,259	(132)	(1,292)	0	(1,292)	0	(1,292)
	Key Biscayne Bank & Trust Co.	0	97	3,185	341	2,844	0	2,844
	Mega Bank	892	0	(708)	0	(708)	0	(708)
	Merchants Bank of Miami	322	0	2,044	272	1,772	0	1,772
	Metro Bank of Dade County	133	104	229	0	229	0	229
	Ocean Bank of Miami	4,550	198	10,057	4,302	5,755	0	5,755
	Orange State Bank	119	(11)	(451)	0	(451)	0	(451)
	Plaza Bank of Miami	104	0	415	150	265	0	265
	Popular Bank of Florida	0	8	505	0	505	0	505
	Ready State Bank	320	24	1,291	461	830	0	830
	SafraBank	258	145	2,048	339	1,709	0	1,709
	Skylake State Bank	155	(1)	2,374	648	1,726	0	1,726
	Sunset Commercial Bank	536	(2)	(794)	0	(794)	0	(794)
	TotalBank	1,638	(1,489)	(1,805)	(1,110)	(695)	0	(695)
	TransAtlantic Bank	248	0	108	0	108	0	108

NET INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Provision for loan and lease losses	Securities gains or (losses)	Net operating income	Taxes on operating income	Income before extra. items	Extra-ordinary items	Net income
Dade (continued)	Trust Bank	6,424	(1,525)	(8,860)	0	(8,860)	(1,581)	(10,441)
	Village Bank	475	0	(231)	0	(231)	0	(231)
	Westchester Bank	92	78	262	86	176	0	176
	Dade County totals (38 banks)	52,420	(654)	(8,510)	(5,137)	(3,373)	(1,391)	(4,764)
DeSoto	First State Bank of Arcadia	89	0	1,202	263	939	0	939
	DeSoto County totals (1 bank)	89	0	1,202	263	939	0	939
Duval	First Guaranty Bank & Trust Co.	32	0	1,624	535	1,089	5	1,094
	Five Points Guaranty Bank	0	0	296	114	182	0	182
	Ocean State Bank	297	0	2,580	1,078	1,502	0	1,502
	Tucker State Bank of Jacksonville	150	438	718	300	418	0	418
	Duval County totals (4 banks)	479	438	5,218	2,027	3,191	5	3,196
Escambia	American Bank and Trust	45	0	(596)	0	(596)	0	(596)
	AmSouth Bank of Florida	500	0	720	281	439	0	439
	Bank of Pensacola	689	0	296	94	202	66	268
	Bank of the South	15	0	478	208	270	0	270
	Barnett Bank of West Florida	2,075	(26)	4,425	1,172	3,253	0	3,253
	First Navy Bank	163	0	693	261	432	0	432
	Liberty Bank	203	51	8	0	8	0	8
	Southeast Bank of West Florida	499	1	410	144	266	0	266
	Warrington Bank	18	0	515	212	303	0	303
	Escambia County totals (9 banks)	4,207	26	6,949	2,372	4,577	66	4,643
Franklin	Apalachicola State Bank	30	0	127	9	118	0	118
	Gulf State Bank	75	0	286	85	201	0	201
	Franklin County totals (2 banks)	105	0	413	94	319	0	319
Gadsden	Gadsden State Bank	50	0	421	112	309	0	309
	Havana State Bank	69	0	401	119	282	0	282
	Quincy State Bank	213	11	636	120	516	0	516
	Gadsden County totals (3 banks)	332	11	1,458	351	1,107	0	1,107
Gilchrist	Farmers & Merchants Bank of Trenton	154	29	545	187	358	0	358
	Tri-County Bank	25	0	(157)	0	(157)	0	(157)
	Gilchrist County totals (2 banks)	179	29	388	187	201	0	201
Gulf	Wewahitchka State Bank	214	(185)	25	0	25	0	25
	Gulf County totals (1 bank)	214	(185)	25	0	25	0	25
Hardee	Wauchula State Bank	310	(288)	3,457	1,180	2,277	0	2,277
	Hardee County totals (1 bank)	310	(288)	3,457	1,180	2,277	0	2,277
Hendry	First Bank of Clewiston	111	23	282	43	239	29	268
	Hendry County Bank	254	(157)	579	121	458	0	458
	Hendry County totals (2 banks)	365	(134)	861	164	697	29	726

NET INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Provision for loan and lease losses	Securities gains or (losses)	Net operating income	Taxes on operating income	Income before extra. items	Extra-ordinary items	Net income
Hernando	Hernando County Bank (The)	0	0	(15)	0	(15)	0	(15)
	Sun Bank and Trust Company	1,111	(29)	2,828	340	2,488	0	2,488
	Hernando County totals (2 banks)	1,111	(29)	2,813	340	2,473	0	2,473
Highlands	Barnett Bank of Highlands Co.	1,134	(2)	6,149	1,777	4,372	0	4,372
	Highlands Independent Bank	22	5	10	2	8	2	10
	Highlands County totals (2 banks)	1,156	3	6,159	1,779	4,380	2	4,382
Hillsborough	Bank of Tampa (The)	1,625	0	282	(17)	299	0	299
	Central Bank of Tampa	695	262	624	19	605	0	605
	City Bank of Tampa	36	30	156	44	112	39	151
	Columbia Bank	0	(114)	(60)	(207)	147	0	147
	Commerce Bank of Tampa	88	0	41	0	41	0	41
	Hillsboro Sun Bank	353	2	3,653	949	2,704	0	2,704
	Key Bank of Florida	499	0	1,483	437	1,046	0	1,046
	Manufacturers Bank of Florida	281	0	151	47	104	0	104
	Merchant Bank of Florida	142	1	417	36	381	0	381
	Parkway Commerce Bank	88	0	(304)	0	(304)	0	(304)
	Plant State Bank	72	0	(271)	0	(271)	0	(271)
	Regency Bank of Florida	320	0	(732)	0	(732)	0	(732)
	SouthTrust Bank of Tampa	675	0	(845)	0	(845)	0	(845)
	Sun Bank of Tampa Bay	5,125	6	17,265	4,129	13,136	0	13,136
	Terrace Bank of Florida	10	0	(157)	0	(157)	0	(157)
	University State Bank	439	0	60	20	40	0	40
	Village Bank of Hillsborough Co.(The)	58	18	388	149	239	0	239
	Hillsborough County totals (17 banks)	10,506	205	22,151	5,606	16,545	39	16,584
Holmes	Bank of Bonifay	0	4	1,005	336	669	0	669
	First Bank of Holmes County	49	0	319	129	190	0	190
	Holmes County totals (2 banks)	49	4	1,324	465	859	0	859
Indian River	Barnett Bank of Indian River Co.	50	0	206	76	130	41	171
	Beach Bank of Vero Beach	709	5	1,753	402	1,351	0	1,351
	1st American Bank of Indian River Co.	170	0	2,547	779	1,768	0	1,768
	Indian River County totals (3 banks)	929	5	4,506	1,257	3,249	41	3,290
Jackson	Bank of Jackson County	(15)	(4)	239	59	180	34	214
	Citizens Bank of Marianna	350	0	1,750	383	1,367	0	1,367
	Farmers Bank of Malone	39	0	193	59	134	0	134
	First Bank of Marianna	1,804	38	(1,062)	157	(1,219)	0	(1,219)
	Peoples Bank of Graceville	14	0	551	128	423	0	423
	Jackson County totals (5 banks)	2,192	34	1,671	786	885	34	919
Jefferson	Farmers & Merchants Bank	70	37	665	75	590	0	590
	Jefferson County totals (1 bank)	70	37	665	75	590	0	590
Lafayette	Lafayette County State Bank	120	7	282	91	191	0	191
	Lafayette County totals (1 bank)	120	7	282	91	191	0	191

NET INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
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County	Bank Name	Provision for loan and lease losses	Securities gains or (losses)	Net operating income	Taxes on operating income	Income before extra. items	Extra-ordinary items	Net income
Lake	Peoples State Bank of Groveland	119	2	885	215	670	0	670
	United Southern Bank	400	(5)	1,227	346	881	0	881
	Lake County totals (2 banks)	519	(3)	2,112	561	1,551	0	1,551
Lee	First Independence Bank of Florida	0	0	152	0	152	0	152
	Tri-County Community Bank of Lehigh Acres	5	8	584	168	416	0	416
	Lee County totals (2 banks)	5	8	736	168	568	0	568
Leon	Barnett Bank of Tallahassee	1,708	(43)	5,506	1,611	3,895	0	3,895
	Citizens and Southern Bank	230	0	461	41	420	0	420
	Southeast Bank of Tallahassee	104	0	42	18	24	0	24
	Tallahassee State Bank	693	0	(597)	0	(597)	0	(597)
	Leon County totals (4 banks)	2,735	(43)	5,412	1,670	3,742	0	3,742
Levy	Levy County State Bank	298	0	1,374	429	945	0	945
	Perkins State Bank	241	21	742	192	550	0	550
	Levy County totals (2 banks)	539	21	2,116	621	1,495	0	1,495
Liberty	C & L Bank of Bristol	36	0	329	125	204	0	204
	Liberty County totals (1 bank)	36	0	329	125	204	0	204
Madison	Bank of Madison County	18	0	168	0	168	0	168
	Madison County totals (1 bank)	18	0	168	0	168	0	168
Manatee	Bank of Bradenton	49	0	77	0	77	0	77
	First Commercial Bank of Manatee Co.	34	0	(31)	0	(31)	0	(31)
	Manatee County totals (2 banks)	83	0	46	0	46	0	46
Marion	Citizens First Bank of Ocala	240	(4)	561	179	382	0	382
	Dunnellon State Bank	0	29	1,010	115	895	0	895
	Merchants & Southern Bank of Ocala	71	0	(97)	0	(97)	0	(97)
	SouthTrust Bank of Central Florida	5,109	44	(5,642)	0	(5,642)	0	(5,642)
	Sun Bank of Ocala	2,891	(36)	4,491	1,201	3,290	0	3,290
	Marion County totals (5 banks)	8,311	33	323	1,495	(1,172)	0	(1,172)
Martin	American Bank of Martin County	29	68	1,012	420	592	0	592
	First American Bank of Martin Co.	43	0	(17)	0	(17)	0	(17)
	First Bank of Indiantown	217	9	(112)	0	(112)	0	(112)
	Marion County totals (3 banks)	289	77	883	420	463	0	463
Monroe	Barnett Bank of the Keys	650	13	4,596	1,639	2,957	0	2,957
	Florida Keys First State Bank	0	(265)	1,010	311	699	0	699
	Marine Bank of Monroe County	249	(757)	1,213	535	678	0	678
	TIB Bank of the Keys	136	0	2,037	591	1,446	0	1,446
	Monroe County totals (4 banks)	1,035	(1,009)	8,856	3,076	5,780	0	5,780

NET INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
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County	Bank Name	Provision for loan and lease losses	Securities gains or (losses)	Net operating income	Taxes on operating income	Income before extra. items	Extra-ordinary items	Net income
Nassau	Barnett Bank of Nassau Co.	293	(1)	1,056	268	788	0	788
	First Coast Community Bank	14	0	(84)	0	(84)	0	(84)
	Nassau County totals (2 banks)	307	(1)	972	268	704	0	704
Okaloosa	Barnett Bank of Northwest Florida	1,229	9	2,944	1,115	1,829	0	1,829
	Emerald Coast State Bank	18	0	(71)	0	(71)	0	(71)
	First Bank of Crestview	915	74	(143)	(121)	(22)	0	(22)
	First City Bank of Fort Walton	120	(2)	773	128	645	0	645
	Sunshine Bank of Fort Walton Beach	589	0	139	23	116	0	116
	Vanguard Bank & Trust Company	1,422	0	(461)	(501)	40	0	40
	Okaloosa County totals (6 banks)	4,293	81	3,181	644	2,537	0	2,537
Okeechobee	Barnett Bank of Lake Okeechobee	496	(4)	2,968	942	2,026	0	2,026
	Okeechobee County totals (1 bank)	496	(4)	2,968	942	2,026	0	2,026
Orange	Bank of Central Florida	300	1	1,497	347	1,150	0	1,150
	Commercial State Bank of Orlando	121	21	389	38	351	0	351
	First American Bank of Orange Co.	142	0	567	233	334	0	334
	Independent Banker's Bank of Florida	0	45	327	160	167	0	167
	Orange Bank	120	0	1,465	602	863	0	863
	Tucker State Bank	156	0	737	299	438	0	438
	Orange County totals (6 banks)	839	67	4,982	1,679	3,303	0	3,303
Osceola	Public Bank	193	0	425	166	259	0	259
	Osceola County totals (1 bank)	193	0	425	166	259	0	259
Palm Beach	Admirality Bank	97	5	(215)	0	(215)	0	(215)
	Bank of Belle Glade	34	14	570	159	411	0	411
	Bank of Pahokee	423	191	203	64	139	0	139
	Bank of Palm Beach & Trust Co.	497	0	3,592	1,218	2,374	0	2,374
	Bank of South Palm Beaches	16	(16)	516	97	419	0	419
	Banyan Bank	41	1	(380)	0	(380)	0	(380)
	Barnett Bank of Palm Beach Co.	11,270	(2)	14,177	257	13,920	0	13,920
	Boca Bank	326	339	766	305	461	197	658
	Carney Bank	102	0	(995)	0	(995)	0	(995)
	Commercial Bank of Palm Beach Co.	340	59	1,498	381	1,117	0	1,117
	Equity Bank	260	0	57	11	46	11	57
	First American Bank & Trust	27,501	490	(10,490)	(6,470)	(4,020)	0	(4,020)
	First Commercial Bank of Palm Beach	243	0	(25)	88	(113)	0	(113)
	First Southern Bank	15	0	(691)	0	(691)	0	(691)
	First United Bank	20	0	(153)	0	(153)	0	(153)
	Governors Bank	63	3	(192)	0	(192)	0	(192)
	Prime Bank	34	20	97	0	97	0	97
	Southcoast Bank Corp.	135	0	63	14	49	14	63
	Suburban Bank	628	5	849	186	663	0	663
	Transflorida Bank of Palm Beach	85	0	169	51	118	0	118
	Palm Beach County totals (20 banks)	42,130	1,109	9,416	(3,639)	13,055	222	13,277

NET INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Provision for loan and lease losses	Securities gains or (losses)	Net operating income	Taxes on operating income	Income before extra. items	Extra-ordinary items	Net income
Pasco	Barnett Bank of Pasco Co.	4,200	5	9,346	2,657	6,689	0	6,689
	Holiday Bank	576	125	6,736	2,815	3,921	2,815	6,736
	Peoples State Bank	1	0	(309)	0	(309)	0	(309)
	Sun Bank of Pasco County	910	14	2,270	701	1,569	0	1,569
	Pasco County totals (4 banks)	5,687	144	18,043	6,173	11,870	2,815	14,685
Pinellas	Ameribank	35	1	448	191	257	0	257
	AmeriBank of Oldsmar	109	0	309	130	179	0	179
	Bank of Florida	280	86	445	166	279	161	440
	Bank of St. Petersburg	0	1	(5)	0	(5)	0	(5)
	Barnett Bank of Pinellas Co.	9,098	169	23,884	8,429	15,455	0	15,455
	Citizens Bank of Clearwater	100	0	(70)	0	(70)	0	(70)
	First Gulf Bank	55	(3)	17	6	11	0	11
	Florida Bank of Commerce	173	1	(122)	(30)	(92)	0	(92)
	Gulf Bank of Dunedin	81	6	(462)	0	(462)	0	(462)
	Indian Rocks State Bank	51	3	148	0	148	0	148
	Marine Bank	55	0	(121)	0	(121)	0	(121)
	Pinellas Community Bank	72	9	(159)	0	(159)	0	(159)
	Republic Bank	730	(20)	1,843	638	1,205	0	1,205
	United Bank of Pinellas	125	12	280	110	170	110	280
	USBank	515	297	(695)	0	(695)	0	(695)
	Pinellas County totals (15 banks)	11,479	562	25,740	9,640	16,100	271	16,371
Polk	American Bank & Trust of Polk Co.	290	(7)	888	172	716	0	716
	Barnett Bank of Polk Co.	6,199	52	4,083	566	3,517	0	3,517
	Citizens Bank of Frostproof	21	0	653	114	539	0	539
	Citrus and Chemical Bank	180	1	925	259	666	0	666
	First Sterling Bank	49	47	305	95	210	0	210
	Peoples Bank of Lakeland	1,106	157	7,410	1,559	5,851	0	5,851
	Polk County totals (6 banks)	7,845	250	14,264	2,765	11,499	0	11,499
Putnam	Barnett Bank of Putnam Co.	430	(5)	869	177	692	0	692
	Putnam County totals (1 bank)	430	(5)	869	177	692	0	692
Santa Rosa	Santa Rosa State Bank	186	0	415	152	263	0	263
	Santa Rosa County totals (1 bank)	186	0	415	152	263	0	263
Sarasota	Barnett Bank of Southwest Florida	4,713	425	10,975	5,464	5,511	0	5,511
	Guaranty Bank of Southwest Florida	74	0	(362)	0	(362)	0	(362)
	Sarasota County totals (2 banks)	4,787	425	10,613	5,464	5,149	0	5,149
Seminole	Citizens Bank of Oviedo	24	0	395	109	286	0	286
	Seminole County totals (1 bank)	24	0	395	109	286	0	286
St. Johns	Barnett Bank of St. Johns Co.	786	3	10,248	3,463	6,785	0	6,785
	Prosperity Bank of St. Augustine	60	8	209	70	139	70	209
	St. Johns County totals (2 banks)	846	11	10,457	3,533	6,924	70	6,994

NET INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1987
(All amounts are in thousands)

County	Bank Name	Provision for loan and lease losses	Securities gains or (losses)	Net operating income	Taxes on operating income	Income before extra. items	Extra-ordinary items	Net income
St. Lucie	Barnett Bank of St. Lucie Co.	2,525	(6)	533	91	442	0	442
	First American Bank of St. Lucie Co.	15	0	(140)	0	(140)	0	(140)
	St. Lucie County totals (2 banks)	2,540	(6)	393	91	302	0	302
Suwannee	Branford State Bank	32	0	267	57	210	0	210
	Suwannee County totals (1 bank)	32	0	267	57	210	0	210
Taylor	Citizens Bank of Perry	59	0	323	85	238	0	238
	Taylor County totals (1 bank)	59	0	323	85	238	0	238
Union	Farmers & Dealers Bank	0	0	599	197	402	0	402
	Union County totals (1 bank)	0	0	599	197	402	0	402
Volusia	Bank at Ormond-By-The-Sea	92	47	395	56	339	0	339
	Barnett Bank of Volusia Co.	2,419	(17)	7,213	677	6,536	0	6,536
	First Community Bank of Orange City	0	0	(362)	0	(362)	0	(362)
	Southland Bank	55	0	(459)	0	(459)	0	(459)
	SouthTrust Bank of Volusia Co.	675	0	(685)	(4)	(681)	0	(681)
	Sun Bank of Volusia County	2,360	95	6,757	1,704	5,053	0	5,053
	Vista Bank of Volusia County	472	(4)	(134)	(4)	(130)	0	(130)
	Volusia County totals (7 banks)	6,073	121	12,725	2,429	10,296	0	10,296
Wakulla	Citizens Bank of Wakulla (The)	4	0	(95)	0	(95)	0	(95)
	Wakulla County State Bank	200	(10)	445	84	361	0	361
	Wakulla County totals (2 banks)	204	(10)	350	84	266	0	266
Walton	First American Bank of Walton Co.	5	0	(106)	0	(106)	0	(106)
	Walton County totals (1 bank)	5	0	(106)	0	(106)	0	(106)
Washington	Bank of Washington County	24	0	134	60	74	0	74
	Washington County totals (1 bank)	24	0	134	60	74	0	74
	State totals (246 banks)	196,518	3,650	220,734	60,677	160,057	2,262	162,319

CHANGES IN NUMBER OF STATE INDUSTRIAL SAVINGS BANKS

December 31, 1986	
Total number of industrial savings banks	1
December 31, 1987	
Total number of industrial savings banks	1

STATE INDUSTRIAL SAVINGS BANK CHANGES TO COMMON CAPITAL

No state-chartered industrial savings bank increased or decreased their common capital during calendar year 1987.

PENSACOLA LOAN AND SAVINGS BANK
COMPOSITE STATEMENT OF ASSETS, LIABILITIES AND EQUITY CAPITAL
At December 31, 1987
(All amounts are in thousands)

	Amount	Percent
ASSETS		
Cash and balances due from banks	$ 3,644	11.49
Securities	6,474	20.43
Federal funds sold and securities purchased	1,550	4.89
Net loans	18,554	58.54
Assets held in trading accounts	0	--
Premises and fixed assets	938	2.96
Other real estate owned	47	.15
Investments in unconsolidated subsidaries	0	--
Customers' liability to this bank on acceptances	0	--
Intangible assets	0	--
Other assets	487	1.54
TOTAL ASSETS	31,694	100.00
LIABILITIES		
Total deposits	28,320	89.35
Noninterest bearing	455	1.42
Interest bearing	27,865	87.92
Federal funds purchased and securities sold	0	--
Demand notes issued to U.S. Treasury	0	--
Other borrowed money	0	--
Mortgage indebtedness	0	--
Bank's liability on acceptances	0	--
Notes and debentures subordinated to deposits	0	--
Other liabilities	304	.96
TOTAL LIABILITIES	28,624	90.31
CAPITAL		
Perpetual preferred stock	0	--
Common stock	525	1.66
Surplus	775	2.44
Undivided profits and capital reserves	1,770	5.58
TOTAL EQUITY CAPITAL	3,070	9.69
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 31,694	100.00

PENSACOLA LOAN AND SAVINGS BANK
COMPOSITE STATEMENT OF INCOME
At December 31, 1987
(In thousands of dollars)

	Amount	Percent
OPERATING INCOME		
Interest and fee income on loans	$ 2,467	71.55
Income from lease financing receivables	0	--
Interest income on balances due from banks	237	6.87
Interest and dividend income on securities	503	14.59
Interest income from assets held in trading accounts	0	--
Interest income on federal funds sold and securities purchased	93	2.70
Service charges on deposit accounts	85	2.47
Other income	63	1.83
TOTAL OPERATING INCOME	3,448	100.00
OPERATING EXPENSE		
Interest on deposits	1,741	50.49
Expense of federal funds purchased and securities sold	0	--
Interest on demand notes issued to the U.S. Treasury and other borrowed money	0	--
Interest on mortgage indebtedness and obligations under capitalized leases	0	--
Interest on notes and debentures subordinated to deposits	0	--
Provision for loan and lease losses	109	3.16
Provision for allocated transfer risk	0	--
Salaries and employee benefits	840	24.36
Expense of premises and fixed assets	213	6.09
Other expense	479	13.89
TOTAL OPERATING EXPENSE	3,382	98.09
GAINS OR LOSSES ON SECURITIES	4	.11
GROSS INCOME	70	2.03
Taxes	9	.26
NET OPERATING INCOME	61	1.77
EXTRAORDINARY ITEMS	13	3.77
Taxes	0	--
NET INCOME	74	2.55

CHANGES IN NUMBER OF STATE NONDEPOSIT TRUST COMPANIES

December 31, 1986
Total number of nondeposit trust companies 10
New nondeposit trust companies opened..... + 2

December 31, 1987
Total number of nondeposit trust companies..... 12

NEW NONDEPOSIT TRUST COMPANIES OPENED

Members Trust Company, Tampa, opened February 2, 1987, with charter number 213-T.

Florida Trust Service of Ohio Bancorp., Naples, opened February 23, 1987, with charter number 215-T.

NONDEPOSIT TRUST COMPANIES CHANGES TO COMMON CAPITAL

No state trust company increased or decreased their common capital during calendar year 1987.

STATE NONDEPOSIT TRUST COMPANIES
CONDENSED STATEMENTS OF CONDITION
At December 31, 1987
(All amounts are in thousands)
(Proprietary assets only, does not include fiduciary/trust assets)

			1987		1986	
No.	Name	Date Opened	Total Assets	Total Capital	Total Assets	Total Capital
97-T	Bessemer Trust Company of Florida Palm Beach.....	09/22/30	$ 4,592	$ 3,159	$ 3,530	$ 2,217
183-T	American Savings Trust, Inc. Miami Beach.....	11/29/79	1,929	1,584	1,832	1,528
184-T	AmeriFirst Florida Trust Company Miami.....	11/13/79	1,200	1,005	1,187	958
192-T	Manufacturers Hanover Trust Company of Florida, Miami.....	02/05/82	2,587	2,398	2,213	2,094
198-T	Harris Trust Company of Florida West Palm Beach.....	08/13/82	1,946	1,892	1,843	1,710
203-T	Trust Company of Naples Naples.....	07/16/84	1,979	1,970	2,004	1,981
206-T	Irving Trust Company of Florida Miami.....	12/09/85	2,301	2,164	2,115	2,061
209-T	Brown Brothers Harriman Trust Company of Florida, Naples.....	04/10/86	1,099	1,030	1,040	1,015
210-T	Marshall & Ilsley Trust Company of Florida, Naples.....	05/05/86	3,265	2,171	2,078	1,952
211-T	Securities Fund Trust Company of Florida, St. Petersburg.....	08/15/86	4,302	2,009	1,433	1,248
213-T	Members Trust Company Tampa.....	02/02/87	1,052	1,020	N/A	N/A
215-T	Florida Trust Service of Ohio Bancorp, Naples.....	02/23/87	1,994	1,993	N/A	N/A
	TOTALS.....		$ 28,246	$ 22,395	$ 19,275	$ 16,764

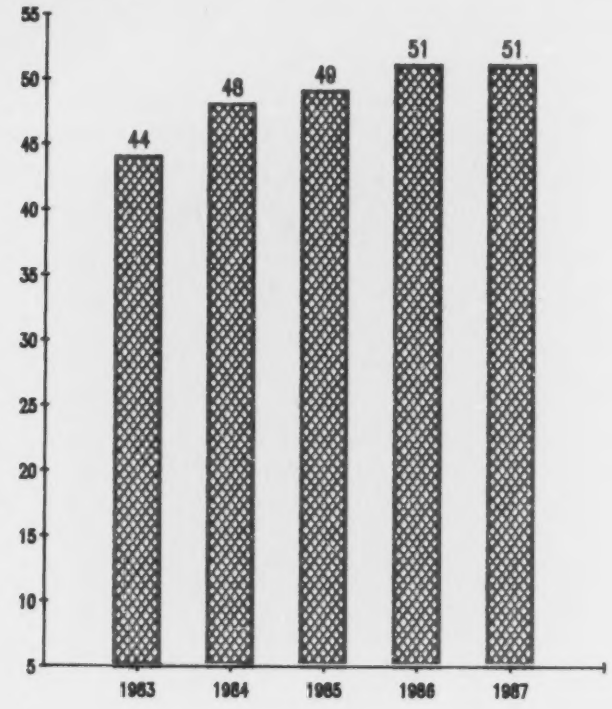
STATE NONDEPOSIT TRUST COMPANIES
COMPARATIVE STATEMENT OF CONDITION AND INCOME
At December 31, 1987
(All amounts are in thousands)
(Proprietary assets only, does not include fiduciary/trust assets)

	1987		1986	
	Amount	Percent	Amount	Percent
ASSETS				
Cash and due from banks	$ 6,312	22.4	$ 2,513	13.0
U.S. government obligations	13,065	46.2	11,488	59.6
State and local government obligations	1,647	5.8	948	4.9
Other securities (including federal funds)	2,115	7.5	802	4.2
Bank premises, furniture and fixtures	1,147	4.1	747	3.9
Other assets	3,960	14.0	2,777	14.4
TOTAL ASSETS	28,246	100.0	$ 19,275	100.0
LIABILITIES AND CAPITAL				
LIABILITIES				
Other liabilities	5,851	20.7	2,511	13.0
TOTAL LIABILITIES	5,851	20.7	2,511	13.0
CAPITAL				
Common stock at par	9,253	32.7	7,453	38.7
Surplus	7,104	25.2	5,553	28.8
Undivided profits and capital reserves	6,038	21.4	3,758	19.5
TOTAL CAPITAL	22,395	79.3	16,764	87.0
TOTAL LIABILITIES AND CAPITAL	$ 28,246	100.0	$ 19,275	100.0
OPERATING INCOME				
Income from fiduciary activities	$ 15,930	93.0	10,726	90.5
Interest on balances with depository institutions	137	0.8	190	1.6
Interest and dividends on securities	1,070	6.2	901	7.6
Other interest income	N/A	N/A	20	0.2
Gain on securities transactions	(2)	0.0	12	0.1
TOTAL OPERATING INCOME	17,135	100.0	11,849	100.0
OPERATING EXPENSE				
Salaries and employee benefits	5,076	29.6	3,874	32.7
Occupancy expense	1,014	5.9	1,071	9.0
Other operating expense	5,827	34.0	4,585	38.7
TOTAL OPERATING EXPENSE	11,917	69.5	9,530	80.4
Income before taxes and extraordinary items	5,218	30.4	2,319	19.6
Income taxes	2,118	12.4	1,147	9.7
Extraordinary items	0	0.0	63	0.6
NET INCOME	$ 3,100	18.1	$ 1,235	10.4

INTERNATIONAL AGENCIES & REPRESENTATIVE OFFICES

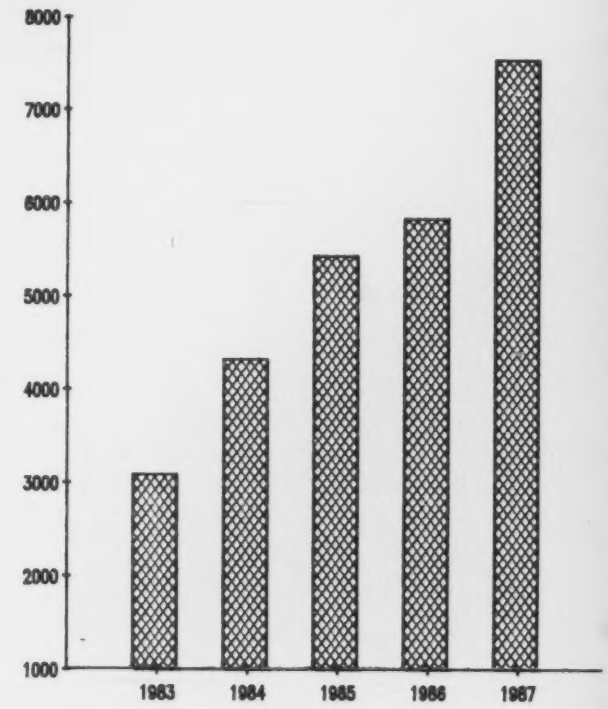
AGENCIES AND REPRESENTATIVE OFFICES

NUMBER OF OFFICES



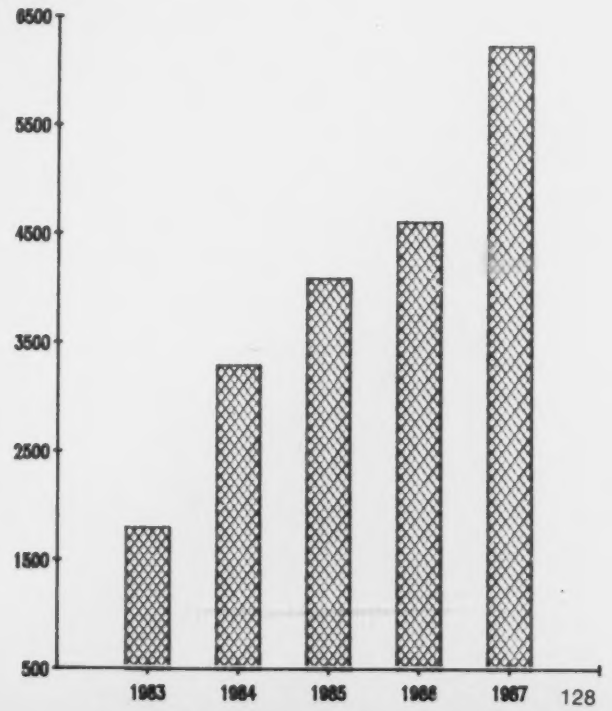
ASSETS

$ MILLIONS



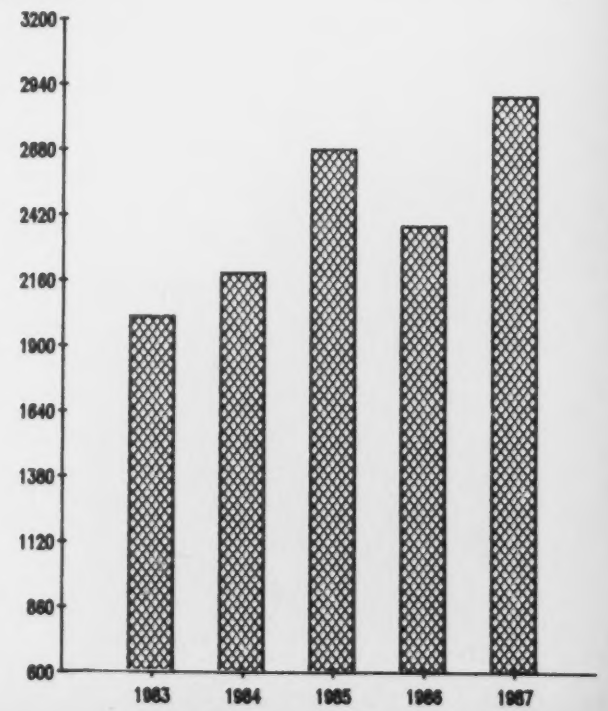
DEPOSITS

$ MILLIONS



LOANS

$ MILLIONS



CHANGES IN NUMBER OF STATE-CHARTERED INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES DURING CALENDAR YEAR 1987

December 31, 1986	
Total number of state-chartered international bank agencies and representative offices	51
New agencies and representative offices opened	+ 3
Agencies and representative offices closed	- 3
December 31, 1987	
Total number of state-chartered international bank agencies and representative offices	51

STATE-CHARTERED INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES CLOSED DURING CALENDAR YEAR 1987

49	Banco de Iberoamerica, S.A. closed on June 2, 1987
38	Banque Paribas closed on June 30, 1987
46	The Royal Bank of Canada closed on June 30, 1987

STATE-CHARTERED INTERNATIONAL BANK REPRESENTATIVE OFFICES THAT CONVERTED TO STATE-CHARTERED AGENCIES DURING CALENDAR YEAR 1987*

54*	B.C.P. International Bank converted from state-chartered international bank representative office to state-chartered international bank agency on August 20, 1986. This was inadvertently omitted from the 1986 Annual Report.
25	Banco Atlantico, S.A. converted from a state-chartered international bank representative office to a state-chartered international bank agency on March 26, 1987.

NAME CHANGES

54	B.C.P. International Bank changed its name to "Atlantic Security Bank" on July 13, 1987.

NEW INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES OPENED

Certificate No.	Name of Bank Agency	Date Opened
57	Banco Popular De Puerto Rico	03/31/87
58	Banco Herrero	10/01/87
59	Swiss Bank Corp.	12/01/87

NEW INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES OPENED BY YEAR

YEAR	Number
1978	7
1979	6
1980	4
1981	7
1982	13
1983	9
1984	6
1985	2
1986	2
1987	3

INTERNATIONAL BANK REPRESENTATIVE OFFICES OPERATING IN FLORIDA AT DECEMBER 31, 1987

Certificate No.	Name	Date Opened
18	Credit Suisse	01/05/81
27	Dresdner Bank Aktiengesellschaft	02/16/82
34	Banco Popular Domincano, C.A.	07/29/82
36	Lloyds Bank International Limited	11/15/82
42	Banque Intercommerciale de Gestion	05/31/83
51	Bank of Credit and Commerce International (Overseas) Limited	07/11/84
52	The Fuji Bank Limited	09/28/84
53	Banque Audi (Suisse), S.A.	07/01/85
58	Banco Herrero	10/01/87

INTERNATIONAL BANK AGENCIES OPERATING IN FLORIDA AT DECEMBER 31, 1987*
(In thousands of dollars)

Certificate Number	Name	Date Opened or Converted	Total Assets 1987	Total Assets 1986	Percent Change
01	Israel Discount Bank Limited	01/26/78	$ 174,782	$ 158,985	9.94%
02	Bank Leumi Le-Israel, B.M.	02/27/78	242,261	203,802	18.87%
03	The Bank of Nova Scotia	10/09/78	5,370	6,357	-15.53%
04	Standard Chartered Bank	03/01/78	81,929	84,101	-2.58%
05	Bank Hapoalim, B.M.	07/01/78	122,126	89,715	36.13%
06	Lloyds Bank PLC	07/17/78	298,526	283,981	5.12%
07	Banco Real, S.A.	10/03/78	151,318	81,681	85.25%
09	Banco De Santander, S.A.	01/15/79	32,325	37,563	-13.94%
10	Banco do Estado de Sao Paulo, S.A.	01/31/79	165,811	134,717	23.08%
11	Banco do Brasil, S.A.	07/05/79	166,127	167,434	-0.78%
12	Banco Exterior de Espana	07/27/79	175,434	195,718	-10.36%
14	Banco de Bilbao, S.A.	01/02/80	72,993	75,971	-3.92%
15	Banco de la Nacion Argentina	06/30/80	153,184	157,297	-2.61%
16	Banco de Vizcaya, S.A.	08/01/80	89,754	63,231	41.95%
17	Banco Internacional de Costa Rica, S.A.	12/08/80	68,545	50,882	34.71%
19	Credit Suisse	09/01/81	230,427	162,647	41.67%
20	Barclays Bank PLC	02/02/81	595,680	549,508	8.40%
22	Banco Industrial de Venezuela, C.A.	06/23/81	102,186	74,115	37.87%
23	Algemene Bank Nederland, N.V.	07/20/81	225,695	170,295	32.53%
24	Deutsch-Sudamerikanische Bank	10/01/81	957,116	507,817	88.48%
25	Banco Atlantico, S.A.	03/26/87	185,713	0	NA
28	Credit Lyonnais	02/16/82	30,358	38,251	-20.63%
29	Banca Nazionale del Lavoro	02/16/82	207,162	171,793	20.59%
30	Bank of Credit and Commerce (Miami)	03/15/82	431,652	307,818	40.23%
31	Banque Sudameris	05/18/82	509,142	305,138	66.86%
32	Banco Nacional, S.A.	07/01/82	69,321	126,421	-45.17%
33	The Bank of Tokyo, Ltd.	07/01/82	140,177	90,101	55.58%
35	Banco Espanol de Credito, S.A.	09/28/82	59,979	59,517	0.78%
37	Banco Central, S.A.	12/01/82	86,928	88,516	-1.79%
38	Banque Paribas	03/02/83	NA	13,754	NA
39	Banco Mercantil C.A.	03/03/83	410,655	281,373	45.95%
41	American Express Bank Ltd.	03/28/83	76,952	87,396	-11.95%
43	Bank of Credit and Commerce (Boca)	10/27/83	30,885	36,639	-15.70%
44	Verins-und Westbank AG	11/01/83	302,351	165,585	82.60%
45	The Royal Bank of Canada (Miami)	12/15/83	476,115	400,255	18.95%
47	Banco Ganadero, S.A.	01/03/84	142,972	108,465	31.81%
48	Banque Nationale de Paris	03/26/84	103,635	103,834	-0.19%
49	Banco de Iberoamerica, S.A.	04/18/84	NA	152,222	NA
50	Bank of Credit and Commerce (Tampa)	06/29/84	30,789	28,900	6.54%
54	Atlantic Security Bank	08/20/86	70,682	NA	NA
55	Banco Portugues do Atlantico	07/01/86	18,269	4,553	301.25%
56	Banco Del Pichincha International	12/08/86	28,358	4,176	579.07%
57	Banco Popular de Puerto Rico	03/31/87	9,560	0	NA
59	Swiss Bank Corporation	12/01/87	3,793	0	NA
	TOTALS		$ 7,537,037	$ 5,830,524	29.27%

* Please note changes in 1986 figures. Some figures reported in 1986 Annual Report were in error. This report reflects corrections to these figures.

INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES OPERATING IN FLORIDA
COMPOSITE STATEMENT OF CONDITION
At December 31, 1987
(In thousands of dollars)

	Amount	Percent
ASSETS		
Cash and due from depository institutions	$ 1,182,114	15.68%
U.S. Treasury securities	21,873	0.29%
Obligations of other U.S. Government agencies and corporations	538	0.01%
Other bonds, notes, debentures, and corporate stock	161,573	2.14%
Federal funds sold and securities purchased under agreements to resell	295,082	3.92%
Loans, total	2,893,972	38.40%
Customers liability to this branch or agency on acceptances outstanding/U.S. addresses	26,379	0.35%
Customers liability to this branch or agency on acceptances outstanding/Non-U.S. addresses	162,123	2.15%
Other assets	154,197	2.05%
Net due from head office and other related institutions in the U.S. and in foreign countries	2,639,186	35.02%
TOTAL ASSETS	7,537,037	100.00%
LIABILITIES		
Total deposits and credit balances	6,215,609	82.47%
Federal funds purchased and securities sold under agreements to repurchase	101,252	1.34%
Other liabilities for borrowed money	612,154	8.12%
Branch or agency liability on acceptances executed and outstanding	195,349	2.59%
Other liabilities to non-related parties	83,087	1.10%
Net due to head office and other related institutions in the U.S. and in foreign countries	329,586	4.37%
TOTAL LIABILITIES	$ 7,537,037	100.00%

(Percent is a percent of total assets)

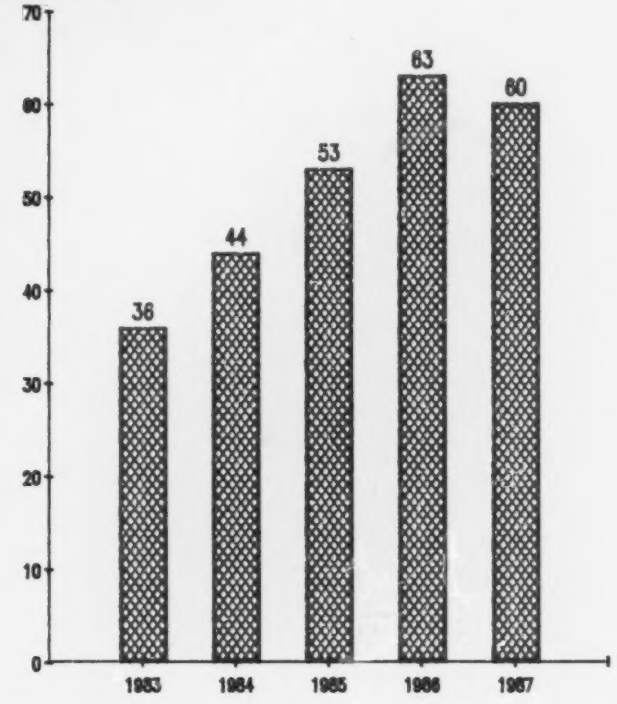
INTERNATIONAL BANK AGENCIES AND REPRESENTATIVE OFFICES OPERATING IN FLORIDA
COMPOSITE STATEMENT OF INCOME
At December 31, 1987
(In thousands of dollars)

	AMOUNT	Percent
OPERATING INCOME		
Interest and fees on loans	$ 274,887	44.03%
Interest on balances with depository institutions	248,478	39.80%
Income on federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries	47,106	7.54%
Interest on U.S. Treasury securities	1,983	0.32%
Interest on obligations of other U.S. Government agencies and corporations	53	0.01%
Interest on obligations of States and political subdivisions of the U.S.	1,885	0.30%
Interest on other bonds, notes and debentures	13,421	2.15%
Dividends on stock	205	0.03%
Service charges on deposit accounts in domestic offices	1,101	0.18%
Other service charges, commissions, and fees	29,154	4.67%
Other income	6,079	0.97%
TOTAL OPERATING INCOME	624,352	100.00%
OPERATING EXPENSES		
Salaries and employee benefits	40,370	6.47%
Interest on time certificates of deposit of $100,000 or more issued by domestic offices	183,417	29.38%
Interest on deposits in foreign offices	77,021	12.34%
Interest on other deposits	111,166	17.81%
Expense of federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank & of its Edge & Agreement subsidiaries	21,672	3.47%
Interest on demand notes (note balances) issued to the U.S. Treasury	0	0.00%
Interest on other borrowed money	101,590	16.27%
Interest on subordinated notes and debentures	0	0.00%
Net occupancy expense of bank premises	12,142	1.94%
Furniture and equipment expense	4,397	0.70%
Provision for possible loan losses	19,518	3.13%
Other operating expenses	30,113	4.82%
TOTAL OPERATING EXPENSES	601,406	96.32%
Income before taxes and securities gains/losses	22,946	3.68%
Applicable income taxes	852	0.14%
Income before securities gains/losses	22,094	3.54%
Gross securities gains (losses)	(4,473)	-0.72%
Applicable income taxes		
Net securities gains (losses)	(4,473)	-0.72%
Income before extraordinary items	17,621	2.82%
Extraordinary items	1,117	0.18%
NET INCOME	$ 18,738	3.00%

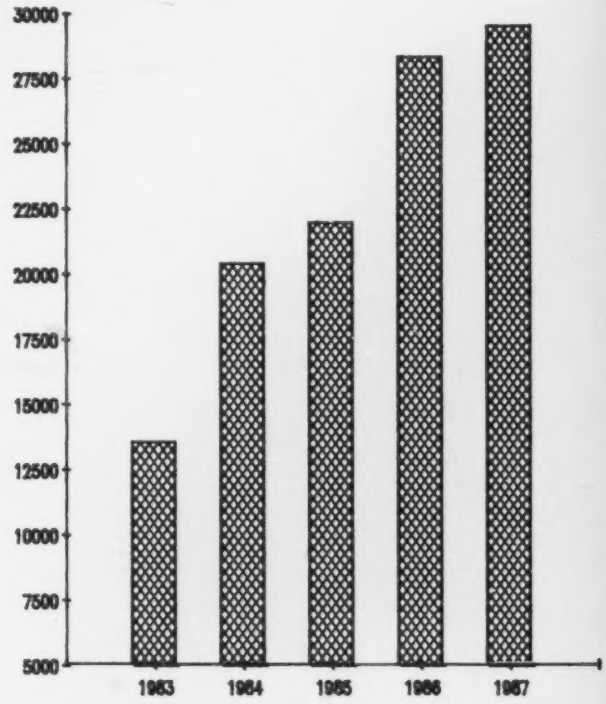
(Percent is a percent of total operating income)

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS

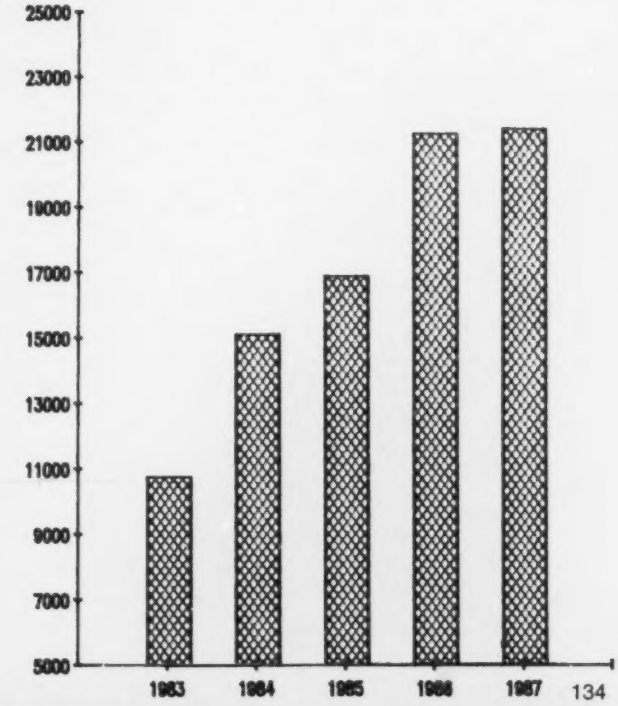
SAVINGS AND LOANS
NUMBER OF INSTITUTIONS



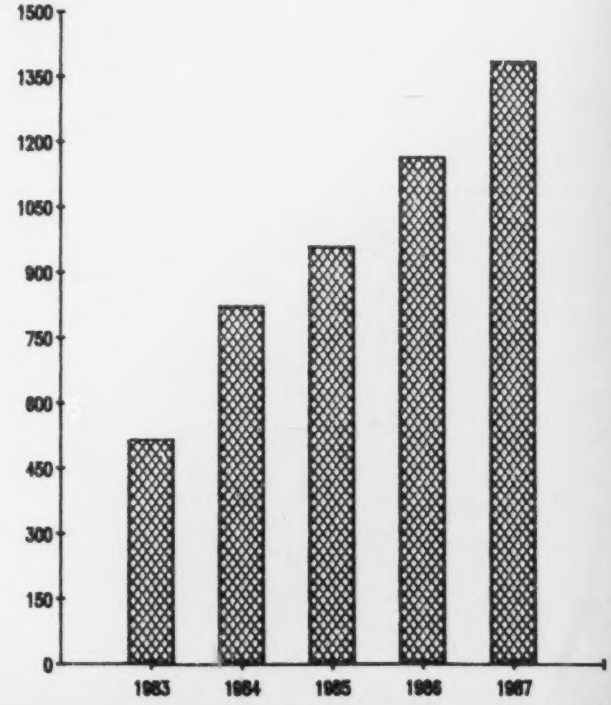
ASSETS
$ MILLIONS



DEPOSITS
$ MILLIONS



NET WORTH
$ MILLIONS



CHANGES IN NUMBER OF STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS

December 31, 1986	
Total number of state associations	63
New associations opened	4
Commercial bank that converted to a state stock association	1
Associations closed	4
Associations that merged into other state-chartered associations	1
Associations that merged into federal associations	1
Associations that converted to state-chartered banks	1
Associations that converted to national banks	1
Net Change	- 3
December 31, 1987	
Total number of state associations	60

NEW ASSOCIATIONS OPENED

Charter No.	Name of Association	Date Opened
191	Palm Plaza Savings Association	02/11/87
193	Coral Savings and Loan Association	03/16/87
194	Sterling Savings Bank	05/01/87
195	Bankers Savings Bank	06/19/87

COMMERCIAL BANK THAT CONVERTED TO STATE STOCK SAVINGS AND LOAN ASSOCIATION

Union Bank of Florida, Lauderhill, converted to a state stock savings and loan association on February 15, 1987, with title "Union Savings Bank of Florida" and state charter number 192.

ASSOCIATIONS THAT CONVERTED TO STATE-CHARTERED BANKS

135 First Mutual Savings Association of Florida, Pensacola, converted to a state-chartered commercial bank on November 1, 1987, with title "Northwest Florida State Bank."

ASSOCIATION THAT CONVERTED TO A NATIONAL BANK DURING CALENDAR YEAR 1987

151 Colonial Savings and Loan Association converted to a national bank on January 2, 1987, with title "Colonial Savings Bank, N.A."

ASSOCIATIONS CLOSED

Charter number 139, South Florida Savings Bank, Plantation, closed March 25, 1987, and reopened as South Florida Savings Bank, a Federal Savings and Loan Association, under the Managment Consignment Program of the Federal Savings and Loan Insurance Corporation, on March 26, 1987.

Charter number 160, Southern Floridabanc Savings Association, Boca Raton, closed April 15, 1987, and reopened as Southern Floridabanc Federal Savings and Loan Association, under the Management Consignment Program of the Federal Savings and Loan Insurance Corporation, on April 16, 1987.

Charter number 150, Liberty Savings and Loan Association, Port Richey, closed May 15, 1987, and reopened as Liberty Federal Savings and Loan Association, under the Management Consignment Program of the Federal Savings and Loan Insurance Corporation, on May 18, 1987.

Charter number 132, Freedom Savings and Loan Association, Tampa, closed July 23, 1987, and reopened as Freedom Savings Bank, a Federal Savings and Loan Association, under the Management Consignment Program of the Federal Savings and Loan Insurance Corporation on July 24, 1987.

ASSOCIATIONS THAT MERGED WITH AND INTO OTHER STATE-CHARTERED ASSOCIATIONS

177 Professional Savings Bank, Coral Gables, merged with and into Security Savings Bank (charter number 190), South Miami, with title "Professional Savings Bank", on December 31, 1987.

ASSOCIATIONS THAT MERGED WITH AND INTO FEDERAL ASSOCIATIONS

02 Southern Home Savings Bank, Pensacola, merged into Great Western Bank, F.A., on August 28, 1987.

CHANGES TO ASSOCIATION NAMES DURING CALENDAR YEAR 1987

167 Gold Coast Savings and Loan Association, Plantation, changed its name to "Gold Coast Savings Bank" on January 27, 1987.

164 FirState Savings and Loan Association, Orlando, changed its name to "FirState Financial, a Savings Bank", on June 1, 1987.

168 Republic Savings and Loan Association, Jupiter, changed its name to "Republic Savings Bank" on September 11, 1987.

134 Home Savings Association of Florida, Hollywood, changed its name to "Home Savings Bank of Florida" on October 1, 1987.

190 Security Savings Bank, South Miami, changed its name to "Professional Savings Bank" on December 31, 1987.

TOP TWENTY STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
At December 31, 1987
(All amounts are in thousands)

Name of Savings and Loan Association	City	Total Assets
CenTrust Savings Bank	Miami	8,031,733
American Savings & Loan Association of Florida	Miami	3,012,662
Fortune Savings Bank	Clearwater	2,950,558
Pioneer Savings Bank	Clearwater	2,138,383
American Pioneer Savings Bank	Orlando	1,997,602
Goldome Savings Bank	St. Petersburg	1,735,773
Commonwealth Savings & Loan Association of Florida	Margate	1,540,695
CenterBanc Savings Association	St. Petersburg	1,197,290
Home Savings Bank of Florida	Hollywood	882,305
Professional Savings Bank	Coral Gables	698,664
Royal Palm Savings Bank	West Palm Beach	531,922
Atico Savings Bank	Miami	387,528
Lincoln Savings and Loan Association	Miami	264,722
Anchor Savings Bank	St. Petersburg	205,054
Cypress Savings Association	Plantation	202,290
Ambassador Savings & Loan Association	Tamarac	197,801
Financial Security Savings & Loan Association	Delray Beach	190,002
FirState Financial, A Savings Bank	Orlando	183,551
Community Savings Bank	Jacksonville	182,769
Miami Savings Bank	Miami	177,591

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
COMPOSITE STATEMENT OF ASSETS, LIABILITIES, AND REGULATORY CAPITAL
at December 31, 1987
(All amounts are in thousands)

ASSETS	Amount	% of Total
Mortgage Loans, Contracts, and Pass-Through Securities		
Real estate loans	11,928,570	40.34%
Mortgage backed pass-through securities	6,260,617	21.17%
Contra-assests to mortgage loans, contracts & pass-through securities	832,229	2.81%
Net mortgage loans, contracts & pass-through securities	17,356,958	58.70%
Nonmortgage Loans		
Commercial	994,373	3.36%
Consumer	1,599,084	5.41%
Financing leases	58,686	0.20%
Contra-assets to nonmortgage loans	110,096	0.37%
Net nonmortgage loans and contracts	2,542,047	8.60%
Repossessed assets	279,729	0.95%
Real estate held for development/investment/resale	96,843	0.33%
Cash deposits & investment securities	6,353,940	21.49%
Fixed assets	361,152	1.22%
Other assets	2,670,891	9.03%
Valuation allowances	90,208	0.31%
Total Assets	29,571,352	100.00%
LIABILITIES AND REGULATORY CAPITAL		
Total deposits	21,423,363	72.45%
FHLBank advances	2,364,097	7.99%
Other borrowed money	3,898,267	13.18%
Other liabilities	499,802	1.69%
Total Liabilities	28,185,529	95.31%
Preferred stock	82,252	0.28%
Permanent reserve, or guaranty stock	133,168	0.45%
Contributed capital	818,207	2.77%
Qualifying subordinated debentures	20,000	0.07%
Retained earnings	310,763	1.05%
All other capital	21,433	0.07%
Total Regulatory Capital (excluding general loan loss reserves)	1,385,823	4.69%
TOTAL LIABILITIES & REGULATORY CAPITAL (excluding general loan loss reserves)	29,571,352	100.00%

State-Chartered Savings and Loan Associations
Composite Statement of Income and Expense
at December 31, 1987
(all amounts are in thousands)

	Amount	% of Total
INCOME		
Interest income from loans	$1,854,923	70.76%
Interest/dividends on investments & deposits	424,291	16.18%
Income from financing leases	3,516	0.13%
Service charges from transaction accounts	15,672	0.60%
Net gains on futures/options	27	0.00%
Other operating income	165,817	6.33%
Income from repossessed assets	5,881	0.22%
Other nonoperating income	151,401	5.78%
Total Income	2,621,528	100.00%
EXPENSE		
Officer & employee compensation	209,251	7.98%
Office occupancy expense	56,438	2.15%
Furniture, fixtures, equipment & automobile expense	51,066	1.95%
Net losses on futures/options	141	0.01%
Other operating expense	236,599	9.03%
Interest expense on deposits	1,359,048	51.84%
Interest expense on other borrowed money	181,280	6.92%
All other interest expense	269,322	10.27%
Provision for loan losses	90,679	3.46%
All other nonoperating expense	57,558	2.20%
Income taxes	29,213	1.11%
Total Expense	2,540,595	96.91%
Current Net Income	80,933	3.09%
Adjustments to prior period income or expense	(1,543)	-0.06%
ADJUSTED NET INCOME	79,390	3.03%

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF CONDITION - MORTGAGE LOANS
At December 31, 1987
(All amounts are in thousands)

Name	MORTGAGE LOANS, CONTRACTS & PASS-THROUGH SECURITIES		Contra-Assets to Mortgage Loans, Contracts & Pass-Through Securities	Net Mortgage Loans
	Real Estate Loans	Mortgage Backed Pass-Through Securities		
Ambassador Savings & Loan Assn.	133,262	18,524	3,767	148,019
American Pioneer Savings Bank	948,752	295,133	65,952	1,177,933
American Savings & Loan Assn. of Florida	711,352	436,969	32,315	1,116,006
Anchor Savings Bank	104,125	5,827	3,778	106,174
Andrew Jackson State Savings & Loan Assn.	137,070	2,049	13,796	125,323
Atico Savings Bank	204,956	52,208	9,401	247,763
Bankers Savings Bank	3,518	770	34	4,254
Bay Financial Savings Bank	79,778	529	460	79,847
Bay Savings Bank	28,652	1,283	50	29,885
Brickellbanc Savings Assn.	37,200	1,006	1,362	36,844
CenterBanc Savings Assn.	263,283	310,212	24,666	548,829
Central Savings & Loan Assn.	24,865	248	2,089	23,024
CenTrust Savings Bank	1,205,920	2,735,180	53,153	3,887,947
Charter Savings & Loan Assn. of Florida	89,484	5,378	2,518	92,344
Commonwealth Savings & Loan Asssn. of Fla.	880,028	183,191	118,058	945,161
Community Savings Bank	142,502	12,564	4,074	150,992
Consumers Savings Bank	22,644	1,082	306	23,420
Coral Savings & Loan Assn.	10,058	40	1,045	9,053
Crown Savings Association	107,376	769	9,991	98,154
Cypress Savings Association	199,435	6,062	43,249	162,248
Destin Savings Bank	28,144	344	1,209	27,279
Financial Security Savings & Loan Assn.	147,806	1,832	4,889	144,749
First Federated Savings Bank	77,725	6,055	6,740	77,040
First Presidential Savings & Loan Assn. of Fla.	126,973	989	2,208	125,754
First Venice Savings & Loan Assn.	53,066	375	232	53,209
FirState Financial, a Savings Bank	130,403	27,477	17,682	140,198
Fort Brooke Savings & Loan Assn.	68,796	10,934	5,326	74,404
Fortune Savings Bank	1,154,408	998,892	49,058	2,104,242
Gibralter Savings & Loan Assn.	51,321	337	1,743	49,915
Gold Coast Savings Bank	116,415	1,193	8,071	109,537
Goldome Savings Bank	782,488	312,786	53,464	1,041,810
Great Life Savings Assn.	45,165	3,726	2,134	46,757
Guardian Savings & Loan Assn.	117,878	13,841	16,583	115,136
Home Savings Bank of Florida	214,865	234,345	10,765	438,445
InterBanc Savings & Loan Assn.	21,874	140	2,761	19,253
International Savings & Loan Assn.	62,062	11,769	4,824	69,007
Life Savings Bank	115,017	1,335	5,880	110,472
Lincoln Savings & Loan Assn.	178,297	44,852	17,438	205,711
Madison Savings & Loan Assn.	46,651	7,918	5,270	49,299
Marine Savings & Loan Assn.	89,144	6,616	4,360	91,400
Miami Savings Bank	100,823	1,323	4,255	97,891
Murdock Savings Bank	34,997	231	4,577	30,651
Nova Savings & Loan Assn.	32,883	1,094	2,978	30,999
Palm Plaza Savings Assn.	10,043	1,751	357	11,437
Partners Savings Bank	10,786	106	67	10,825
Peoples 1st Financial Savings & Loan Assn.	124,961	6,045	6,013	124,993
PGA Savings & Loan Assn.	78,193	648	10,956	67,885
Pioneer Savings Bank	1,387,443	287,855	64,337	1,610,961
Pointe Savings & Loan Assn.	26,261	4,368	766	29,863
Professional Savings Bank	415,428	101,748	60,219	456,957
Republic Savings Bank	90,796	4,980	13,092	82,684
Royal Palm Savings Bank	395,737	55,999	43,898	407,838
Sovereign Savings Bank	13,746	547	1,724	12,569
Sterling Savings Bank	19,265	4,194	2,626	20,833
Suncoast Savings & Loan Assn.	84,073	6,485	2,153	88,405
Surety Building & Loan Assn.	13,201	0	567	12,634
Truman Savings and Loan Assn.	8,597	6,273	238	14,632
Turnberry Savings & Loan Assn.	39,952	261	2,494	37,719
Union Savings Bank of Florida	10,435	1,293	211	11,517
United Savings Assn.	68,192	20,636	0	88,828
TOTALS	11,928,570	6,260,617	832,229	17,356,958

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF CONDITION - NONMORTGAGE LOANS
At December 31, 1987
(All amounts are in thousands)

Name	NONMORTGAGE LOANS				
	Commercial Loans	Consumer Loans	Financing Leases	Contra-Assets to Nonmortgage Loans	Net Nonmortgage Loans and Contracts
Ambassador Savings & Loan Assn.	8,529	1,452	107	0	10,088
American Pioneer Savings Bank	176,751	118,891	4,306	5,688	294,260
American Savings & Loan Assn. of Florida	36,410	227,139	2,339	15,910	249,978
Anchor Savings Bank	0	5,777	104	25	5,856
Andrew Jackson State Savings & Loan Assn.	14,050	4,803	195	0	19,048
Atico Savings Bank	30,347	4,696	137	12,914	22,266
Bankers Savings Bank	0	25	0	0	25
Bay Financial Savings Bank	792	7,502	312	243	8,363
Bay Savings Bank	2,685	303	35	0	3,023
Brickellbanc Savings Assn.	1,590	1,294	92	553	2,423
CenterBanc Savings Assn.	13,403	11,204	202	1,273	23,536
Central Savings & Loan Assn.	38	1,352	22	36	1,376
CenTrust Savings Bank	66,556	605,560	10,078	12,516	669,678
Charter Savings & Loan Assn. of Florida	542	67	16	0	625
Commonwealth Savings & Loan Asssn. of Fla.	42,214	178,351	1,187	1,681	220,071
Community Savings Bank	806	4,737	49	41	5,551
Consumers Savings Bank	167	327	2	0	496
Coral Savings & Loan Assn.	0	420	1	0	421
Crown Savings Association	0	152	3	0	155
Cypress Savings Association	3,380	326	2	0	3,708
Destin Savings Bank	386	1,055	21	0	1,462
Financial Security Savings & Loan Assn.	500	455	31	0	986
First Federated Savings Bank	8,590	920	3,438	384	12,564
First Presidential Savings & Loan Assn. of Fla.	0	296	7	0	303
First Venice Savings & Loan Assn.	0	654	8	37	625
FirState Financial, a Savings Bank	13,591	1,259	59	567	14,342
Fort Brooke Savings & Loan Assn.	652	6,163	57	104	6,768
Fortune Savings Bank	258,116	166,903	3,565	4,091	424,493
Gibralter Savings & Loan Assn.	45	1,674	28	0	1,747
Gold Coast Savings Bank	13,207	334	626	238	13,929
Goldome Savings Bank	7,284	60,676	25,818	973	92,805
Great Life Savings Assn.	1	1,017	20	0	1,038
Guardian Savings & Loan Assn.	723	1,475	13	304	1,907
Home Savings Bank of Florida	673	11,069	0	17	11,725
InterBanc Savings & Loan Assn.	7,370	10,194	158	150	17,572
International Savings & Loan Assn.	243	529	3	5	770
Life Savings Bank	0	3,526	0	24	3,502
Lincoln Savings & Loan Assn.	914	299	17	27	1,203
Madison Savings & Loan Assn.	856	885	10	0	1,751
Marine Savings & Loan Assn.	6,102	2,453	90	1,553	7,092
Miami Savings Bank	5,551	1,577	283	0	7,411
Murdock Savings Bank	361	1,015	10	0	1,386
Nova Savings & Loan Assn.	565	1,508	14	0	2,087
Palm Plaza Savings Assn.	900	752	17	0	1,669
Partners Savings Bank	1,574	302	25	14	1,887
Peoples 1st Financial Savings & Loan Assn.	7,458	1,835	178	29	9,442
PGA Savings & Loan Assn.	1,472	293	1,414	11	3,168
Pioneer Savings Bank	83,773	111,767	1,261	896	195,905
Pointe Savings & Loan Assn.	495	658	0	0	1,153
Professional Savings Bank	164,066	24,241	1,968	48,338	141,937
Republic Savings Bank	693	1,130	30	2	1,851
Royal Palm Savings Bank	5,252	3,246	203	906	7,795
Sovereign Savings Bank	327	133	2	44	418
Sterling Savings Bank	0	49	1	0	50
Suncoast Savings & Loan Assn.	301	495	0	0	796
Surety Building & Loan Assn.	0	0	0	0	0
Truman Savings and Loan Assn.	50	646	5	8	693
Turnberry Savings & Loan Assn.	1,638	128	13	0	1,779
Union Savings Bank of Florida	1,783	2,928	92	484	4,319
United Savings Assn.	601	167	12	10	770
TOTALS	994,373	1,599,084	58,686	110,096	2,542,047

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF CONDITION - ALL OTHER ASSETS
At December 31, 1987
(All amounts are in thousands)

Name	Repossessed Assets	Real Estate Held For Development, Investment, or Resale	Cash Deposits & Investment Securities	Fixed Assets	Other Assets	Valuation Allowances	Total Assets
Ambassador Savings & Loan Assn.	452	0	19,013	1,655	18,574	0	197,801
American Pioneer Savings Bank	34,103	469	204,107	43,499	245,030	1,799	1,997,602
American Savings & Loan Assn. of Florida	2,147	1,469	1,450,253	36,779	166,920	10,890	3,012,662
Anchor Savings Bank	3,121	0	77,927	3,701	8,486	211	205,054
Andrew Jackson State Savings & Loan Assn.	1,470	2,169	5,059	1,386	10,145	0	164,600
Atico Savings Bank	4,647	0	66,854	22,904	24,219	1,125	387,528
Bankers Savings Bank	0	0	4,148	195	88	0	8,710
Bay Financial Savings Bank	534	0	10,032	263	1,352	5	100,386
Bay Savings Bank	0	0	2,316	948	344	0	36,516
Brickellbanc Savings Assn.	1,202	432	9,149	2,625	1,153	679	53,149
CenterBanc Savings Assn.	22,939	0	450,444	4,993	160,546	13,997	1,197,290
Central Savings & Loan Assn.	674	0	2,634	796	420	115	28,809
CenTrust Savings Bank	14,751	16,096	2,208,391	71,498	1,207,177	43,805	8,031,733
Charter Savings & Loan Assn. of Florida	399	0	13,362	1,560	1,294	0	109,584
Commonwealth Savings & Loan Asssn. of Fla.	30,785	6,008	275,379	11,589	56,501	4,799	1,540,695
Community Savings Bank	483	0	15,494	1,220	9,098	69	182,769
Consumers Savings Bank	0	0	2,653	618	381	0	27,568
Coral Savings & Loan Assn.	0	0	4,495	563	254	0	14,786
Crown Savings Association	0	0	10,798	1,198	1,511	0	111,816
Cypress Savings Association	1,035	0	16,036	1,123	18,140	0	202,290
Destin Savings Bank	339	0	3,248	1,270	368	0	33,966
Financial Security Savings & Loan Assn.	25,330	1,498	17,795	1,533	2,785	4,674	190,002
First Federated Savings Bank	3,206	0	7,490	2,141	41,280	1,035	142,686
First Presidential Savings & Loan Assn. of Fla.	523	0	11,079	835	1,339	37	139,796
First Venice Savings & Loan Assn.	1,615	0	5,361	1,444	877	0	63,131
FirState Financial, a Savings Bank	426	0	20,406	1,329	8,960	2,110	183,551
Fort Brooke Savings & Loan Assn.	151	0	14,180	2,027	1,229	0	98,759
Fortune Savings Bank	6,678	0	252,402	45,545	117,857	659	2,950,558
Gibralter Savings & Loan Assn.	326	0	3,433	659	1,061	0	57,141
Gold Coast Savings Bank	1,142	2,540	14,546	1,700	2,120	0	145,514
Goldome Savings Bank	47,964	0	314,543	22,566	216,085	0	1,735,773
Great Life Savings Assn.	52	0	1,610	535	2,379	0	52,371
Guardian Savings & Loan Assn.	0	0	14,976	1,045	2,642	0	135,706
Home Savings Bank of Florida	1,893	1,457	381,412	4,953	42,420	0	882,305
InterBanc Savings & Loan Assn.	104	700	5,644	538	357	0	44,168
International Savings & Loan Assn.	294	18	24,524	1,120	3,582	27	99,288
Life Savings Bank	551	3,179	9,820	3,188	9,852	0	140,564
Lincoln Savings & Loan Assn.	14,217	0	14,783	4,413	24,395	0	264,722
Madison Savings & Loan Assn.	0	0	15,442	1,215	811	671	67,847
Marine Savings & Loan Assn.	282	0	22,896	0	6,099	0	127,769
Miami Savings Bank	8,973	0	23,563	2,643	37,146	36	177,591
Murdock Savings Bank	0	0	3,144	617	308	0	36,106
Nova Savings & Loan Assn.	0	0	3,283	410	445	0	37,224
Palm Plaza Savings Assn.	0	0	2,719	253	172	0	16,250
Partners Savings Bank	173	75	4,685	725	223	0	18,593
Peoples 1st Financial Savings & Loan Assn.	1,689	463	11,354	1,684	2,077	17	151,685
PGA Savings & Loan Assn.	113	0	8,743	959	910	0	81,778
Pioneer Savings Bank	31,985	0	112,892	20,046	168,789	2,195	2,138,383
Pointe Savings & Loan Assn.	0	0	2,037	549	432	0	34,034
Professional Savings Bank	2,031	4,886	64,987	12,744	15,122	0	698,664
Republic Savings Bank	1,818	0	10,850	809	2,480	0	100,492
Royal Palm Savings Bank	8,543	55,384	42,240	2,831	8,544	1,253	531,922
Sovereign Savings Bank	0	0	3,854	755	276	0	17,872
Sterling Savings Bank	0	0	5,333	401	1,147	0	27,764
Suncoast Savings & Loan Assn.	0	0	1,306	5,893	12,327	0	108,727
Surety Building & Loan Assn.	0	0	1,181	26	0	0	13,841
Truman Savings and Loan Assn.	0	0	5,916	467	287	0	21,995
Turnberry Savings & Loan Assn.	0	0	3,817	469	518	0	44,302
Union Savings Bank of Florida	569	0	18,139	992	221	0	35,757
United Savings Assn.	0	0	19,763	710	1,336	0	111,407
TOTALS	279,729	96,843	6,353,940	361,152	2,670,891	90,208	29,571,352

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF CONDITION - LIABILITIES
At December 31, 1987
(All amounts are in thousands)

Name	Total Deposits	FHLBank Advances	Other Borrowed Money	Other Liabilities	Total Liabilities
Ambassador Savings & Loan Assn.	176,247	5,000	5,000	1,282	187,529
American Pioneer Savings Bank	1,519,821	245,900	126,783	27,729	1,920,233
American Savings & Loan Assn. of Florida	2,229,632	160,000	401,608	65,406	2,856,646
Anchor Savings Bank	188,957	0	5,308	1,832	196,097
Andrew Jackson State Savings & Loan Assn.	129,419	15,708	4,667	4,288	154,082
Atico Savings Bank	318,202	12,000	23,680	8,996	362,878
Bankers Savings Bank	5,611	0	0	151	5,762
Bay Financial Savings Bank	81,626	12,000	0	722	94,348
Bay Savings Bank	29,468	3,300	824	754	34,346
Brickellbanc Savings Assn.	48,092	7,750	0	791	56,633
CenterBanc Savings Assn.	618,928	222,500	222,483	14,020	1,077,931
Central Savings & Loan Assn.	27,272	0	0	618	27,890
CenTrust Savings Bank	5,009,837	491,490	1,937,731	188,511	7,627,569
Charter Savings & Loan Assn. of Florida	100,698	0	760	1,596	103,054
Commonwealth Savings & Loan Asssn. of Fla.	1,295,705	105,000	62,233	30,001	1,492,939
Community Savings Bank	151,622	11,000	5,484	1,773	169,879
Consumers Savings Bank	21,206	1,000	0	1,470	23,676
Coral Savings & Loan Assn.	10,425	0	291	984	11,700
Crown Savings Association	95,757	2,000	1,985	2,993	102,735
Cypress Savings Association	197,981	2,100	0	1,978	202,059
Destin Savings Bank	25,945	4,000	0	652	30,597
Financial Security Savings & Loan Assn.	191,931	0	0	3,320	195,251
First Federated Savings Bank	155,210	25,675	0	43	180,928
First Presidential Savings & Loan Assn. of Fla.	121,839	10,000	1,904	1,484	135,227
First Venice Savings & Loan Assn.	66,518	0	0	339	66,857
FirState Financial, a Savings Bank	160,876	9,800	0	2,141	172,817
Fort Brooke Savings & Loan Assn.	90,894	0	0	3,538	94,432
Fortune Savings Bank	1,789,349	421,100	578,541	48,396	2,837,386
Gibralter Savings & Loan Assn.	50,832	0	1,325	951	53,108
Gold Coast Savings Bank	127,487	3,850	1,500	4,077	136,914
Goldome Savings Bank	1,273,331	106,300	270,118	13,874	1,663,623
Great Life Savings Assn.	46,430	2,000	100	642	49,172
Guardian Savings & Loan Assn.	113,382	10,000	1	4,872	128,255
Home Savings Bank of Florida	790,017	0	986	10,978	801,981
InterBanc Savings & Loan Assn.	36,837	1,250	785	600	39,472
International Savings & Loan Assn.	93,598	500	0	1,285	95,383
Life Savings Bank	118,088	16,000	100	1,386	135,574
Lincoln Savings & Loan Assn.	250,067	3,000	4,389	1,422	258,878
Madison Savings & Loan Assn.	48,158	10,800	913	468	60,339
Marine Savings & Loan Assn.	102,442	10,000	8,999	1,242	122,683
Miami Savings Bank	171,264	0	0	666	171,930
Murdock Savings Bank	30,525	900	834	527	32,786
Nova Savings & Loan Assn.	30,841	650	2,356	323	34,170
Palm Plaza Savings Assn.	13,696	0	207	118	14,021
Partners Savings Bank	14,791	1,000	7	158	15,956
Peoples 1st Financial Savings & Loan Assn.	131,311	8,000	0	1,844	141,155
PGA Savings & Loan Assn.	60,061	13,700	2,378	628	76,767
Pioneer Savings Bank	1,538,062	323,000	200,472	13,203	2,074,737
Pointe Savings & Loan Assn.	24,678	3,500	2,866	417	31,461
Professional Savings Bank	640,815	19,000	4,169	7,418	671,402
Republic Savings Bank	82,180	10,200	1,300	1,663	95,343
Royal Palm Savings Bank	468,354	37,500	3,845	4,687	514,386
Sovereign Savings Bank	14,681	0	235	154	15,070
Sterling Savings Bank	20,472	0	3,059	988	24,519
Suncoast Savings & Loan Assn.	71,459	10,000	6,651	7,024	95,134
Surety Building & Loan Assn.	12,432	0	0	187	12,619
Truman Savings and Loan Assn.	19,183	0	0	130	19,313
Turnberry Savings & Loan Assn.	38,212	1,124	1,000	619	40,955
Union Savings Bank of Florida	32,487	0	390	455	33,332
United Savings Assn.	98,122	4,500	0	988	103,610
TOTALS	21,423,363	2,364,097	3,898,267	499,802	28,185,529

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF CONDITION - EQUITY CAPITAL
At December 31, 1987
(All amounts are in thousands)

Name	Preferred Stock	Permanent, Reserve or Guaranty Stock	Contributed Capital	Retained Earnings	All Other Capital	Total Regulatory Capital	Total Liabilities and Regulatory Capital
Ambassador Savings & Loan Assn.	2,000	0	8,261	(1,172)	1,183	10,272	197,801
American Pioneer Savings Bank	2,219	4,320	57,088	13,742	0	77,369	1,997,602
American Savings & Loan Assn. of Florida	65,725	4,039	49,594	28,522	8,136	156,016	3,012,662
Anchor Savings Bank	0	2,120	2,875	3,962	0	8,957	205,054
Andrew Jackson State Savings & Loan Assn.	0	762	6,583	3,173	0	10,518	164,600
Atico Savings Bank	3,000	1,100	19,892	658	0	24,650	387,528
Bankers Savings Bank	0	2,085	969	(106)	0	2,948	8,710
Bay Financial Savings Bank	0	3,210	2,132	696	0	6,038	100,386
Bay Savings Bank	0	2,250	1,074	(1,154)	0	2,170	36,516
Brickellbanc Savings Assn.	0	750	1,250	(5,484)	0	(3,484)	53,149
CenterBanc Savings Assn.	0	2,004	113,253	4,102	0	119,359	1,197,290
Central Savings & Loan Assn.	0	1,500	1,198	(1,779)	0	919	28,809
CenTrust Savings Bank	62	87	212,943	191,072	0	404,164	8,031,733
Charter Savings & Loan Assn. of Florida	0	2,834	1,549	2,147	0	6,530	109,584
Commonwealth Savings & Loan Assn. of Fla.	0	1,793	6,997	18,966	20,000	47,756	1,540,695
Community Savings Bank	0	2,884	6,288	3,718	0	12,890	182,769
Consumers Savings Bank	0	2,997	1,606	(711)	0	3,892	27,568
Coral Savings & Loan Assn.	0	2,000	2,134	(1,048)	0	3,086	14,786
Crown Savings Association	0	5,001	2,126	1,954	0	9,081	111,816
Cypress Savings Association	0	982	10,037	(10,788)	0	231	202,290
Destin Savings Bank	0	2,400	700	269	0	3,369	33,966
Financial Security Savings & Loan Assn.	0	2,788	2,481	(10,518)	0	(5,249)	190,002
First Federated Savings Bank	7,725	982	1,166	(48,413)	298	(38,242)	142,686
First Presidential Savings & Loan Assn. of Fla.	0	1,784	526	2,259	0	4,569	139,796
First Venice Savings & Loan Assn.	0	1,667	413	(6,027)	221	(3,726)	63,131
FirState Financial, a Savings Bank	0	1,500	6,463	2,771	0	10,734	183,551
Fort Brooke Savings & Loan Assn.	0	1,600	475	1,929	323	4,327	98,759
Fortune Savings Bank	0	24	30,745	73,562	8,841	113,172	2,950,558
Gibralter Savings & Loan Assn.	0	2,635	816	582	0	4,033	57,141
Gold Coast Savings Bank	0	4,588	3,601	411	0	8,600	145,514
Goldome Savings Bank	0	20	152,436	(80,306)	0	72,150	1,735,773
Great Life Savings Assn.	0	2,400	1,021	(222)	0	3,199	52,371
Guardian Savings & Loan Assn.	0	1,850	3,152	2,449	0	7,451	135,706
Home Savings Bank of Florida	0	0	0	80,324	0	80,324	882,305
InterBanc Savings & Loan Assn.	0	4,000	1,000	(304)	0	4,696	44,168
International Savings & Loan Assn.	0	1,000	2,605	300	0	3,905	99,288
Life Savings Bank	0	2,816	1,103	1,071	0	4,990	140,564
Lincoln Savings & Loan Assn.	0	1,918	6,482	(2,556)	0	5,844	264,722
Madison Savings & Loan Assn.	1,520	2,418	3,913	(343)	0	7,508	67,847
Marine Savings & Loan Assn.	0	1,500	3,828	(242)	0	5,086	127,769
Miami Savings Bank	0	49	7,699	(2,087)	0	5,661	177,591
Murdock Savings Bank	0	3,000	787	(467)	0	3,320	36,106
Nova Savings & Loan Assn.	0	2,250	902	(98)	0	3,054	37,224
Palm Plaza Savings Assn.	0	2,442	783	(996)	0	2,229	16,250
Partners Savings Bank	0	2,250	938	(551)	0	2,637	18,593
Peoples 1st Financial Savings & Loan Assn.	0	4,210	3,150	3,170	0	10,530	151,685
PGA Savings & Loan Assn.	0	4,182	1,568	(739)	0	5,011	81,778
Pioneer Savings Bank	0	3,409	16,641	43,596	0	63,646	2,138,383
Pointe Savings & Loan Assn.	0	2,898	1,224	(1,549)	0	2,573	34,034
Professional Savings Bank	0	2	16,962	7,867	2,431	27,262	698,664
Republic Savings Bank	0	2,350	2,481	318	0	5,149	100,492
Royal Palm Savings Bank	0	6,519	19,953	(8,936)	0	17,536	531,922
Sovereign Savings Bank	0	0	0	2,802	0	2,802	17,872
Sterling Savings Bank	0	3,231	958	(944)	0	3,245	27,764
Suncoast Savings & Loan Assn.	0	6,578	4,623	2,392	0	13,593	108,727
Surety Building & Loan Assn.	0	0	0	1,222	0	1,222	13,841
Truman Savings and Loan Assn.	0	1,736	1,452	(506)	0	2,682	21,995
Turnberry Savings & Loan Assn.	0	2,564	769	14	0	3,347	44,302
Union Savings Bank of Florida	0	2,096	2,049	(1,720)	0	2,425	35,757
United Savings Assn.	1	2,794	4,493	509	0	7,797	111,407
TOTALS	82,252	133,168	818,207	310,763	41,433	1,385,823	29,571,352

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF INCOME
At December 31, 1987
(All amounts are in thousands)

Name	Interest Income from Loans	Interest/ Dividends on Investments & Deposits	Service Charges from Transaction Accounts	Other Operating Income	Income from Repossessed Assets	Other Non-operating Income	Total Income
Ambassador Savings & Loan Association	12,072	696	166	(395)	27	408	12,974
American Pioneer Savings Bank	156,850	11,731	2,446	7,282	120	9,148	187,577
American Savings & Loan Assn. of Florida	147,727	89,311	577	(14,191)	349	22,435	246,208
Anchor Savings Bank	10,981	7,275	122	(154)	20	470	18,714
Andrew Jackson State Savings & Loan Assn.	14,791	298	44	1,353	109	211	16,806
Atico Savings Bank	26,916	7,041	282	2,333	566	2,259	39,397
Bankers Savings Bank	106	189	1	58	0	0	354
Bay Financial Savings Bank	8,945	538	51	74	23	88	9,719
Bay Savings Bank	2,694	186	50	1	0	67	2,998
Brickellbanc Savings Association	4,135	288	142	40	120	105	4,830
CenterBanc Savings Association	47,558	27,930	249	6,911	50	8,480	91,178
Central Savings & Loan Association	2,283	213	10	1	0	27	2,534
CenTrust Savings Bank	414,488	163,203	2,448	109,829	762	63,405	754,135
Charter Savings & Loan Assn. of Florida	8,518	1,262	18	(2)	44	100	9,940
Commonwealth Savings & Loan Assn. of Florida	103,897	24,484	334	6,891	4	4,264	139,874
Community Savings Bank	12,361	864	87	704	34	704	14,754
Consumers Savings Bank	1,271	191	8	3	0	54	1,527
Coral Savings & Loan Association	391	243	5	3	0	0	642
Crown Savings Association	9,553	408	0	26	0	150	10,137
Cypress Savings Association	15,371	732	11	507	580	1,727	18,928
Destin Savings Bank	3,036	173	51	14	20	1	3,295
Financial Security Savings & Loan Assn.	16,913	1,332	19	1,169	184	1,841	21,458
First Federated Savings Bank	9,556	991	94	(431)	150	694	11,054
First Presidential Savings & Loan Assn.	11,483	455	109	169	61	2	12,279
First Venice Savings & Loan Association	5,308	342	80	6	0	17	5,753
FirState Financial, a Savings Bank	15,312	622	23	(25)	45	2,933	18,910
Fort Brooke Savings & Loan Association	7,873	953	332	106	0	275	9,539
Fortune Savings Bank	219,306	11,058	911	11,928	265	9,910	253,378
Gibralter Savings & Loan Association	5,650	282	60	(543)	5	33	5,487
Gold Coast Savings Bank	11,755	591	12	1,151	32	1	13,542
Goldome Savings Bank	119,666	17,183	1,365	8,046	1,840	4,181	152,281
Great Life Savings Association	4,769	230	0	103	0	240	5,342
Guardian Savings & Loan Association	9,607	1,383	10	174	0	4,551	15,725
Home Savings Bank of Florida	50,064	28,024	34	1,427	47	4,813	84,409
InterBanc Savings & Loan Association	3,196	126	120	176	0	0	3,618
International Savings & Loan Association	7,051	2,026	33	337	0	4	9,451
Life Savings Bank	10,234	730	240	1,435	4	370	13,013
Lincoln Savings & Loan Association	18,879	1,977	75	228	112	1,378	22,649
Madison Savings & Loan Association	3,657	768	18	34	0	509	4,986
Marine Savings & Loan Association	9,752	692	90	172	0	199	10,905
Miami Savings Bank	13,003	836	84	8,049	77	331	22,380
Murdock Savings Bank	2,444	236	7	15	0	58	2,760
Nova Savings & Loan Association	2,599	191	10	23	0	229	3,052
Palm Plaza Savings Association	556	127	7	(2)	0	0	688
Partners Savings Bank	1,245	305	42	5	0	35	1,632
Peoples First Financial Savings & Loan	13,554	799	110	79	34	304	14,880
PGA Savings & Loan Association	5,889	436	5	37	20	82	6,469
Pioneer Savings Bank	170,282	5,607	3,083	6,798	165	3,827	189,762
Pointe Savings & Loan Association	2,035	101	6	11	0	0	2,153
Professional Savings Bank	28,577	1,310	1,174	224	0	0	31,285
Republic Savings Bank	7,826	344	45	73	8	404	8,700
Royal Palm Savings Association	39,552	2,514	89	278	0	203	42,636
Sovereign Savings Bank	700	795	6	6	0	9	1,516
Sterling Savings Bank	848	214	4	6	0	45	1,117
Suncoast Savings & Loan Association	7,120	577	13	3,107	0	2,715	13,532
Surety Building & Loan Association	1,270	71	0	4	0	2	1,347
Truman Savings and Loan Association	995	297	4	38	0	0	1,334
Turnberry Savings & Loan Association	3,836	223	0	9	4	32	4,104
Union Savings Bank of Florida	1,941	1,020	248	69	0	1	3,279
United Savings Association	6,676	1,267	8	38	0	613	8,602
TOTALS	1,854,923	424,291	15,672	165,817	5,881	154,944	2,621,528

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF INCOME
At December 31, 1987
(All amounts are in thousands)

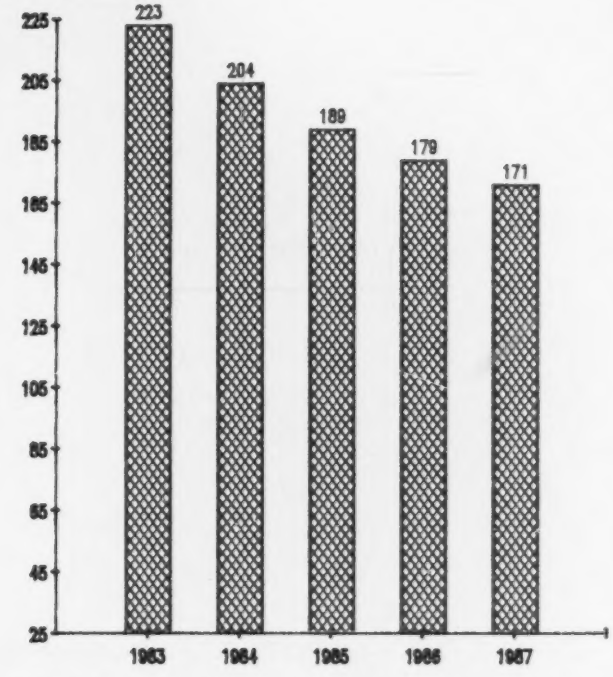
Name	Officer & Employee Compensation	Office Occupancy Expense	Furniture, Fixtures, Equipment & Automobile Expense	Other Operating Expense	Interest on Deposits	Interest on Other Borrowed Money	All Other Interest Expense
Ambassador Savings & Loan Association	1,714	601	426	1,596	8,363	171	360
American Pioneer Savings Bank	19,897	4,506	6,389	17,263	90,702	11,277	20,289
American Savings & Loan Assn. of Florida	21,849	4,498	3,257	23,922	144,720	20,581	11,122
Anchor Savings Bank	1,075	389	288	1,109	13,072	142	(17)
Andrew Jackson State Savings & Loan Assn.	1,683	256	323	1,138	7,837	623	1,480
Atico Savings Bank	5,476	2,247	792	5,725	19,941	2,464	985
Bankers Savings Bank	176	43	34	89	118	0	0
Bay Financial Savings Bank	922	180	213	664	5,596	0	908
Bay Savings Bank	982	158	177	349	1,364	24	120
Brickellbanc Savings Association	673	213	201	806	3,166	5	735
CenterBanc Savings Association	4,122	2,230	1,090	6,852	36,903	9,125	11,650
Central Savings & Loan Association	371	77	116	296	1,967	0	13
CenTrust Savings Bank	34,679	6,100	7,992	66,747	321,209	75,246	135,660
Charter Savings & Loan Assn. of Florida	853	427	261	552	6,814	59	(11)
Commonwealth Savings & Loan Assn. of Florida	14,257	2,335	2,746	11,426	88,155	1,796	6,502
Community Savings Bank	981	329	407	1,087	8,954	161	540
Consumers Savings Bank	719	177	166	324	595	0	20
Coral Savings & Loan Association	417	129	105	756	265	13	(1)
Crown Savings Association	1,333	142	76	766	5,802	85	173
Cypress Savings Association	2,171	797	362	1,500	13,182	0	72
Destin Savings Bank	529	79	69	405	1,699	2	245
Financial Security Savings & Loan Assn.	3,678	877	692	2,841	15,982	0	520
First Federated Savings Bank	1,712	1,157	435	2,438	11,392	75	819
First Presidential Savings & Loan Assn.	1,337	519	488	834	7,289	13	912
First Venice Savings & Loan Association	650	185	108	765	4,723	0	65
FirState Financial, a Savings Bank	1,531	404	281	1,495	10,838	301	295
Fort Brooke Savings & Loan Association	1,201	370	381	1,026	5,240	58	(19)
Fortune Savings Bank	14,558	4,173	3,849	13,598	117,839	31,934	34,571
Gibralter Savings & Loan Association	1,135	468	313	1,434	5,874	35	(2)
Gold Coast Savings Bank	2,117	603	462	1,776	7,322	138	468
Goldome Savings Bank	10,876	3,809	4,681	20,923	90,111	17,520	7,321
Great Life Savings Association	708	143	206	633	3,455	131	71
Guardian Savings & Loan Association	2,053	516	419	1,279	6,432	24	502
Home Savings Bank of Florida	4,543	745	599	3,308	49,967	643	(26)
InterBanc Savings & Loan Association	937	279	237	462	1,312	49	92
International Savings & Loan Association	921	436	240	1,051	6,058	83	129
Life Savings Bank	1,873	448	449	1,208	7,266	74	677
Lincoln Savings & Loan Association	2,171	656	608	2,223	15,765	736	(199)
Madison Savings & Loan Association	667	109	136	476	2,270	33	525
Marine Savings & Loan Association	1,339	1,069	275	1,583	7,232	72	770
Miami Savings Bank	1,848	719	556	2,636	11,390	0	103
Murdock Savings Bank	808	83	213	346	1,293	10	21
Nova Savings & Loan Association	686	190	164	355	1,475	19	21
Palm Plaza Savings Association	325	122	84	273	335	22	0
Partners Savings Bank	346	113	174	228	760	0	63
Peoples First Financial Savings & Loan	1,842	434	432	1,441	8,594	0	245
PGA Savings & Loan Association	1,115	417	269	693	3,258	46	499
Pioneer Savings Bank	15,339	5,882	4,975	13,755	104,150	6,373	25,609
Pointe Savings & Loan Association	754	233	213	645	1,006	22	101
Professional Savings Bank	4,822	1,265	806	3,727	15,828	269	929
Republic Savings Bank	1,082	428	334	837	5,089	194	257
Royal Palm Savings Association	4,453	1,762	1,195	4,698	33,271	196	2,588
Sovereign Savings Bank	504	165	91	578	426	31	0
Sterling Savings Bank	465	101	77	258	466	49	2
Suncoast Savings & Loan Association	3,289	562	496	1,485	4,184	326	275
Surety Building & Loan Association	78	9	9	66	906	1	0
Truman Savings and Loan Association	281	158	102	302	796	0	(1)
Turnberry Savings & Loan Association	525	208	172	392	2,266	21	90
Union Savings Bank of Florida	843	309	189	379	1,289	7	0
United Savings Association	960	399	166	780	5,475	1	325
TOTALS	209,251	56,438	51,066	236,599	1,359,048	181,280	269,463

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF INCOME
At December 31, 1987
(All amounts are in thousands)

Name	Provision for Loan Loss	All Other Nonoperating Expense	Income Taxes	Total Expense	Current Net Income (Loss)	Adjustments to Prior Period	Adjusted Net Income (Loss)
Ambassador Savings & Loan Association	1,708	155	50	15,144	(2,170)	0	(2,170)
American Pioneer Savings Bank	1,760	7,031	155	179,269	8,308	0	8,308
American Savings & Loan Assn. of Florida	3,560	409	6,341	240,259	5,949	0	5,949
Anchor Savings Bank	10	202	929	17,199	1,515	0	1,515
Andrew Jackson State Savings & Loan Assn.	30	266	1,552	15,188	1,618	0	1,618
Atico Savings Bank	1,955	512	23	40,120	(723)	0	(723)
Bankers Savings Bank	0	0	0	460	(106)	0	(106)
Bay Financial Savings Bank	336	149	142	9,110	609	0	609
Bay Savings Bank	24	6	0	3,204	(206)	(9)	(215)
Brickellbanc Savings Association	109	219	0	6,127	(1,297)	0	(1,297)
CenterBanc Savings Association	136	12,271	2,699	87,078	4,100	0	4,100
Central Savings & Loan Association	0	154	0	2,994	(460)	0	(460)
CenTrust Savings Bank	31,187	5,577	529	684,926	69,209	0	69,209
Charter Savings & Loan Assn. of Florida	22	22	301	9,300	640	0	640
Commonwealth Savings & Loan Assn. of Florida	10,093	3,566	(106)	140,770	(896)	0	(896)
Community Savings Bank	0	252	679	13,390	1,364	13	1,377
Consumers Savings Bank	0	26	0	2,027	(500)	0	(500)
Coral Savings & Loan Association	0	1	5	1,690	(1,048)	0	(1,048)
Crown Savings Association	200	67	577	9,221	916	0	916
Cypress Savings Association	2,000	5,694	0	25,778	(6,850)	0	(6,850)
Destin Savings Bank	20	9	77	3,134	161	0	161
Financial Security Savings & Loan Assn.	235	18	0	24,843	(3,385)	0	(3,385)
First Federated Savings Bank	10	(12)	3	18,029	(6,975)	0	(6,975)
First Presidential Savings & Loan Assn.	52	12	225	11,681	598	0	598
First Venice Savings & Loan Association	200	126	0	6,822	(1,069)	0	(1,069)
FirState Financial, a Savings Bank	989	358	762	17,254	1,656	0	1,656
Fort Brooke Savings & Loan Association	0	124	341	8,722	817	0	817
Fortune Savings Bank	8,282	3,461	8,040	240,305	13,073	0	13,073
Gibralter Savings & Loan Association	18	41	9	9,325	(3,838)	0	(3,838)
Gold Coast Savings Bank	174	45	213	13,318	224	0	224
Goldome Savings Bank	10,472	880	0	166,593	(14,312)	0	(14,312)
Great Life Savings Association	60	298	(25)	5,680	(338)	0	(338)
Guardian Savings & Loan Association	180	1,169	1,105	13,679	2,046	0	2,046
Home Savings Bank of Florida	0	6,053	6,677	72,509	11,900	0	11,900
InterBanc Savings & Loan Association	61	6	0	3,435	183	0	183
International Savings & Loan Association	30	14	0	8,962	489	(933)	(444)
Life Savings Bank	364	189	(150)	12,398	615	0	615
Lincoln Savings & Loan Association	439	1,744	0	24,143	(1,494)	0	(1,494)
Madison Savings & Loan Association	51	283	87	4,637	349	44	393
Marine Savings & Loan Association	231	150	(521)	12,200	(1,295)	(541)	(1,836)
Miami Savings Bank	0	1,712	0	18,964	3,416	0	3,416
Murdock Savings Bank	4	152	(1)	2,929	(169)	0	(169)
Nova Savings & Loan Association	15	2	0	2,927	125	30	155
Palm Plaza Savings Association	0	15	1	1,177	(489)	0	(489)
Partners Savings Bank	17	0	(1)	1,700	(68)	0	(68)
Peoples First Financial Savings & Loan	253	266	512	14,019	861	0	861
PGA Savings & Loan Association	17	111	0	6,425	44	0	44
Pioneer Savings Bank	4,441	2,392	37	182,955	6,807	0	6,807
Pointe Savings & Loan Association	0	0	0	2,974	(821)	0	(821)
Professional Savings Bank	1,155	106	982	29,889	1,396	(62)	1,334
Republic Savings Bank	130	8	80	8,439	261	0	261
Royal Palm Savings Association	9,482	458	(4,416)	53,687	(11,051)	(10)	(11,061)
Sovereign Savings Bank	9	38	6	1,848	(332)	0	(332)
Sterling Savings Bank	0	643	0	2,061	(944)	0	(944)
Suncoast Savings & Loan Association	0	0	1,033	11,650	1,882	(11)	1,871
Surety Building & Loan Association	21	0	98	1,188	159	0	159
Truman Savings and Loan Association	0	2	0	1,640	(306)	(64)	(370)
Turnberry Savings & Loan Association	0	101	9	3,784	320	0	320
Union Savings Bank of Florida	118	5	0	3,139	140	0	140
United Savings Association	19	0	152	8,277	325	0	325
TOTALS	90,679	57,558	29,213	2,540,595	80,933	(1,543)	79,390

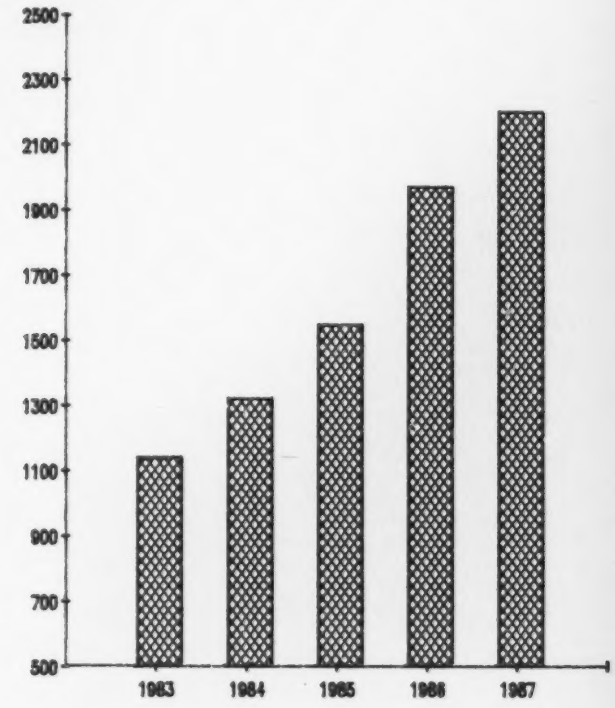
STATE CREDIT UNIONS

CREDIT UNIONS
NUMBER OF INSTITUTIONS

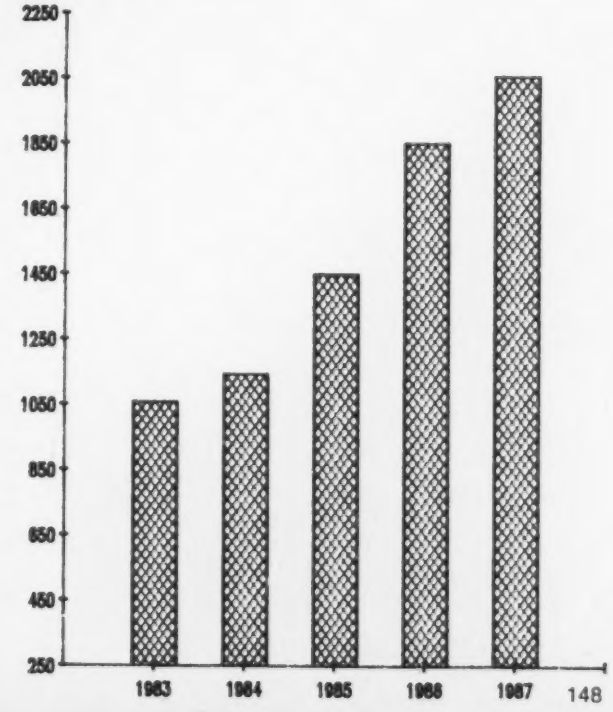


Numbers include credit unions in liquidation and corrections to past reports

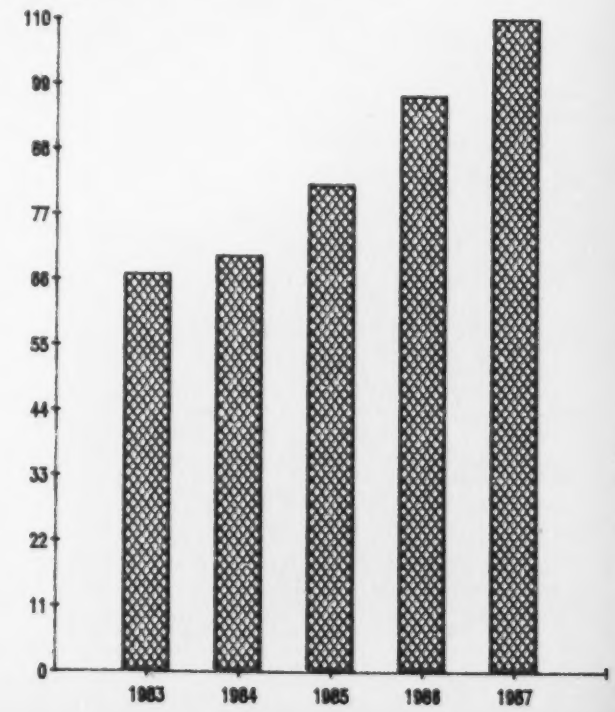
ASSETS
$ MILLIONS



DEPOSITS AND SHARES
$ MILLIONS



RESERVES AND UNDIVIDED EARNINGS
$ MILLIONS



CENTRAL CREDIT UNION EMPLOYEE GROUPS

Total Groups participating as of December 31, 1986	634
Groups added during 1987	57
Total Groups participating as of December 31, 1987	691
Central Credit Union of Florida, Pensacola	
Total as of December 31, 1986	197
Groups added during 1987	0
Total as of December 31, 1987	197
Florida Central Credit Union, Tampa	
Total as of December 31, 1986	437
Groups added during 1987	57
Total as of December 31, 1987	494

CHANGES IN NUMBER OF STATE-CHARTERED CREDIT UNIONS DURING CALENDAR YEAR 1987

December 31, 1986	
Total number of state-chartered credit unions	179
State-chartered credit unions that merged with and into federal credit unions	- 4
State-chartered credit unions liquidated	- 4
December 31, 1987	
Total number of state-chartered credit unions	171*

* Includes credit unions in liquidation.

STATE-CHARTERED CREDIT UNIONS THAT MERGED WITH AND INTO FEDERAL CREDIT UNIONS DURING CALENDAR YEAR 1987

361 Southeastern Resources Credit Union, Tampa, merged with and into Bay Gulf Employees Federal Credit Union on January 2, 1987.

566 A.D. Weiss Employee's Credit Union, Hollywood, merged with and into Eastern Airlines Federal Credit Union on June 20, 1987.

155 Division of Labor Employees Credit Union, Miami, merged with and into Florida Commerce Federal Credit Union on August 31, 1987.

637 ASLA Credit Union, Miami, merged with and into Eastern Airlines Federal Credit Union on December 15, 1987.

STATE-CHARTERED CREDIT UNIONS LIQUIDATED

280 Senco Credit Union
351 NAGASCO Employees Credit Union
428 Purity Credit Union
540 Sun-Lee Credit Union

FEDERAL CREDIT UNIONS THAT MERGED WITH AND INTO STATE-CHARTERED CREDIT UNIONS DURING CALENDAR YEAR 1987

Sunrise Employees Federal Credit Union, Sunrise, merged with and into City Credit Union of Ft. Lauderdale (charter number 213), Ft. Lauderdale, on March 31, 1987.

Methodist Hospital of Jacksonville Federal Credit Union, Jacksonville, merged with and into Health Services Credit Union, Jacksonville (charter number 256), on December 31, 1987.

CHANGES TO NAMES OF STATE-CHARTERED CREDIT UNIONS DURING CALENDAR YEAR 1987

613 Punta Gorda Municipal Employees Credit Union, Punta Gorda, changed its name to "Peace River Credit Union" on January 22, 1987.

625 Bay County Industrial Credit Union, Panama City, changed its name to "Bay Credit Union" on June 4, 1987.

421 R S & H Employees Credit Union, Jacksonville, changed its name to "RSH Professionals Credit Union" on July 31, 1987.

60 Transportation Industry Credit Union, Tampa, changed its name to "Transportation and Industry Credit Union" on November 23, 1987.

463 Dade County Lawyers Credit Union, Miami, changed its name to "Lawyers Credit Union" on December 7, 1987.

#495 LAKE CITY AND COLUMBIA COUNTY EMPLOYEES CREDIT UNION IN LIQUIDATION - BALANCE SHEET Period Ending December 31, 1987

ASSETS	
Unsecured Loans	$ 1,490.56
Other assets	3,145.00
TOTAL ASSETS	4,635.56
LIABILITIES & EQUITY	
Other liabilities	7,350.00
Undivided earnings	(2,714.44)
TOTAL LIABILITIES & EQUITY	4,635.56

#651 CITY SAVINGS CREDIT UNION IN LIQUIDATION - BALANCE SHEET Period Ending December 31, 1987

ASSETS	
Other investments	$ 4,110.09
TOTAL ASSETS	4,110.09
LIABILITIES & EQUITY	
Other liabilities	32,140.37
Undivided earnings	(28,030.28)
TOTAL LIABILITIES & EQUITY	4,110.09

#161 HALSEY & GRIFFITH EMPLOYEES CREDIT UNION
IN LIQUIDATION - BALANCE SHEET
Period Ending December 31, 1987

ASSETS	
Total loans	$ 19,308.66
Allowance for loan losses	(1,841.88)
Cash	537.87
Non-NCUA insurance capitalization deposit	1,008.71
Other assets	496.49
TOTAL ASSETS	19,509.85
LIABILITIES & EQUITY	
Accounts payable	4,497.52
All other shares and member deposits	1,067.60
Regular reserve	8,734.48
Other reserves	9,654.42
Undivided earnings	(4,444.17)
TOTAL LIABILITIES & EQUITY	19,509.85

#63 PROGRESSIVE CREDIT UNION
IN LIQUIDATION - BALANCE SHEET
Period Ending December 31, 1987

ASSETS	
Cash	$ 2,004.10
TOTAL ASSETS	2,004.10
LIABILITIES & EQUITY	
Undivided earnings	2,004.10
TOTAL LIABILITIES & EQUITY	2,004.10

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, AND EQUITY

	DECEMBER 31, 1987	DECEMBER 31, 1986	PERCENTAGE OF INCREASE OR (DECREASE)
ASSETS			
Unsecured Loans	328,953,725	388,828,797	-15.40%
New Auto Loans	328,382,036	303,675,780	8.14%
First Mortgage Real Estate	248,019,082	129,571,764	91.41%
Other Real Estate	85,857,260	70,228,616	22.25%
Agricultural Loans	120,401	173,479	-30.60%
Commercial Loans	2,894,185	1,223,581	136.53%
Lines of Credit	114,308,655	NA	NA
All Other Loans to Members	248,618,383	241,779,609	2.83%
Other Loans	14,796,700	13,837,238	6.93%
Total Loans	1,371,950,427	1,149,318,864	19.37%
Allowance for Loan Losses	(10,407,708)	(7,743,103)	34.41%
Cash	65,174,318	70,261,264	-7.24%
U.S. Government Obligations	87,890,807	69,441,395	26.57%
Federal Agency Securities	173,832,356	132,870,789	30.83%
ICUs, NIFCUs	14,810,024	79,389,104	-81.35%
All other Mutual Funds	18,362,078	NA	NA
Corporate Credit Unions	106,595,388	143,039,793	-25.48%
Commercial Banks	45,449,486	62,621,409	-27.42%
Savings & Loans and Mutual Savings Banks	184,539,447	173,623,786	6.29%
Federal Funds & Other Overnight Investments	32,107,857	NA	NA
Credit Unions	6,125,154	4,192,877	46.08%
NCUA Share Insurance Deposit	5,948,451	5,058,573	17.59%
Other Share Insurance Deposit	5,977,419	4,639,907	28.83%
Other Investments	24,928,582	17,438,834	42.95%
Allowance for Investment Losses	(852,667)	(72,842)	1070.57%
Land & Building	35,758,956	33,528,868	6.65%
Other Fixed Assets	14,415,970	12,008,075	20.05%
Other Assets	20,048,912	24,431,546	-17.94%
TOTAL ASSETS	2,202,655,258	1,974,049,138	11.58%
LIABILITIES AND EQUITY			
Promissory Notes	163,074	120,500	35.33%
Reverse Repurchase Agreements	6,030,150	765,000	688.25%
Other notes and Interest Payable	5,924,819	2,673,478	121.61%
Interest on Deposits Payable	768,201	861,826	-10.86%
Dividends on Shares Payable	4,705,551	4,943,144	-4.81%
Accounts Payable & Other Liabilities	11,510,392	10,967,391	4.95%
Share Certificates	293,845,168	237,486,977	23.73%
Share Drafts	203,430,411	170,708,903	19.17%
IRA/Keogh and Retirement Accounts	254,576,082	212,330,592	19.90%
All Other Shares	1,306,269,892	1,235,487,640	5.73%
Permanent Capital Shares	5,043,328	NA	NA
Total Shares	2,058,328,679	1,856,014,113	10.90%
Non-Member Deposits	140,007	120,869	15.83%
Total Shares & Deposits	2,063,304,888	1,856,134,982	11.16%
Regular Reserve	49,539,116	43,091,299	14.96%
Investment Valuation Reserve	1,383,610	920,515	50.31%
Other Reserves	10,846,485	10,502,308	3.28%
Undivided Earnings	48,478,974	43,068,696	12.56%
TOTAL LIABILITIES AND EQUITY	2,202,655,258	1,974,049,138	11.58%

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF INCOME AND EXPENSE

	DECEMBER 31, 1987	DECEMBER 31, 1986	PERCENTAGE OF INCREASE OR (DECREASE)
INCOME			
Interest on Loans	155,764,012	142,066,821	9.64%
Interest Refunded	(755,044)	(1,473,144)	48.75%
Income From Investments	54,944,639	48,157,173	14.09%
Other Operating Income	13,736,413	10,843,953	26.67%
GROSS INCOME	223,690,021	199,594,803	12.07%
EXPENSES			
Employee Compensation & Benefits	35,212,015	30,391,777	15.86%
Travel and Conference Expense	1,371,672	1,038,842	32.04%
Office Occupancy Expense	5,465,656	3,785,311	44.39%
Office Operations Expense	15,327,397	14,089,655	8.78%
Educational and Promotional Expense	1,690,648	1,498,256	12.84%
Loan Servicing Expense	2,049,828	1,397,307	46.70%
Professional and Outside Services	5,738,125	5,101,585	12.48%
Provision for Loan Losses	10,121,584	6,702,214	51.02%
Provision for Investment Loss	1,275,080	NA	
Member Insurance	4,572,931	4,387,872	4.22%
Operating Fees	998,095	830,480	20.18%
Interest on Borrowed Money	1,136,653	245,594	362.82%
Miscellaneous Operating Expenses	3,767,472	3,404,637	10.66%
TOTAL OPERATING EXPENSES	88,727,156	72,873,530	21.75%
INCOME (LOSS) FROM OPERATIONS BEFORE DIVIDENDS	134,962,864	126,721,273	6.50%
NON-OPERATING GAINS OR LOSSES			
Gain (Loss) on Investments	(2,902,872)	1,735,550	-267.26%
Gain (Loss) on Disposition of Fixed Assets	174,263	(13,840)	1359.15%
Other Non-Operating Income	(14,739)	131,930	-111.17%
INCOME (LOSS) BEFORE DIVIDENDS AND/OR INTEREST ON DEPOSITS	132,219,516	128,574,914	2.83%
ALLOCATION OF NET INCOME (LOSS)			
Dividends on Shares	85,315,124	76,349,824	11.74%
Interest on Deposits	32,999,470	36,688,347	-10.05%
Net Income (Loss) after Dividends and/or Interest on Deposits	13,904,922	15,536,743	-10.50%
Net Reserve Transfer from Operations	2,882,654	4,862,036	-40.71%
NET INCOME (LOSS) FROM OPERATIONS	11,022,268	10,674,707	3.26%
Ratio of Operating Expense to Gross Income	39.67%	36.51%	

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF ASSETS, LIABILITIES, AND EQUITY
AT DECEMBER 31, 1987 : BY ASSET SIZE

	ALL ACTIVE CREDIT UNIONS TOTAL	%	0 - 1/2 MILLION DOLLARS	%	1/2 - 1 MILLION DOLLARS	%
ASSETS						
Unsecured Loans	328,953,725	14.93	876,845	23.74	4,357,415	33.94
New Auto Loans	328,382,036	14.91	289,441	7.84	2,756,421	21.47
First Mortgage Real Estate	248,019,082	11.26	14,087	0.38	56,763	0.44
Other Real Estate	85,857,260	3.90			5,559	0.04
Agricultural Loans	120,401	0.01				
Commercial Loans	2,894,185	0.13			16,600	0.13
Lines of Credit	114,308,655	5.19				
All Other Loans to Members	248,618,383	11.29	894,449	24.21	2,112,940	16.46
Other Loans	14,796,700	0.67			8,610	0.07
Total Loans	1,371,950,427	62.29	2,074,822	56.17	9,314,310	72.54
Allowance for Loan Losses	(10,407,708)	0.47	(32,097)	-0.87	(100,644)	-0.78
Cash	65,174,318	2.96	209,279	5.67	841,496	6.55
U.S. Government Obligations	87,890,807	3.99			19,400	0.15
Federal Agency Securities	173,832,356	7.89				
ICUs, NIFCUs	14,810,024	0.67	259,316	7.02	111,951	0.87
All other Mutual Funds	18,362,078	0.83				
Corporate Credit Unions	106,595,388	4.84	157,187	4.26	1,180,211	9.19
Commercial Banks	45,449,486	2.06	463,470	12.55	685,157	5.34
Savings and Loans and Mutual Savings Banks	184,539,447	8.38	507,194	13.73	615,885	4.80
Federal Funds and Other Overnight Investments	32,107,857	1.46				
Credit Unions	6,125,154	0.28	2,351	0.06	3,035	0.02
NCUA Share Insurance Deposit	5,948,451	0.27	8,204	0.22	10,750	0.08
Other Share Insurance Deposit	5,977,419	0.27	11,559	0.31	38,613	0.30
Other Investments	24,928,582	1.13	760	0.02	3,684	0.03
Allowance for Investment Losses	(852,667)	-0.04				
Land & Building	35,758,956	1.62				
Other Fixed Assets	14,415,970	0.65	18,411	0.50	68,615	0.53
Other Assets	20,048,912	0.91	13,670	0.37	46,937	0.37
TOTAL ASSETS	2,202,655,258	100.00	3,694,127	100.00	12,839,400	100.00
LIABILITIES AND EQUITY						
Promissory Notes	163,074	0.01				
Reverse Repurchase Agreements	6,030,150	0.27				
Other Notes and Interest Payable	5,924,819	0.27			78,011	0.61
Interest on Deposits Payable	768,201	0.03			9,757	0.08
Dividends on Shares Payable	4,705,551	0.21	47,150	1.28	75,750	0.59
Accounts Payable & Other Liabilities	11,510,392	0.52	(32,527)	-0.88	8,724	0.07
Share Certificates	293,845,168	13.34	313,687	8.49	276,556	2.15
Share Drafts	203,430,411	9.24	3,142	0.09	60,297	0.47
IRA/Keogh and Retirement Accounts	254,576,082	11.56			105,904	0.82
All Other Shares	1,306,269,892	59.30	2,905,731	78.66	11,310,112	88.09
Permanent Capital Shares	5,043,328	0.23				
Total Shares	2,058,328,679	93.45	3,156,282	85.44	11,752,869	91.54
Non-Member Deposits	140,007	0.01				
Total Shares & Deposits	2,063,304,888	93.67	3,222,560	87.23	11,752,869	91.54
Regular Reserve	49,539,116	2.25	127,193	3.44	352,558	2.75
Investment Valuation Reserve	1,383,610	0.06				
Other Reserves	10,846,485	0.49	72,870	1.97	11,323	0.09
Undivided Earnings	48,478,974	2.20	256,882	6.95	550,408	4.29
TOTAL LIABILITIES AND EQUITY	2,202,655,258	100.00	3,694,128	100.00	12,839,400	100.00
Number of Credit Unions	167		17		18	

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF ASSETS, LIABILITIES, AND EQUITY
AT DECEMBER 31, 1987 : BY ASSET SIZE

	1 - 10 MILLION DOLLARS	%	10 + MILLION DOLLARS	%
ASSETS				
Unsecured Loans	61,391,515	17.55	262,327,950	14.28
New Auto Loans	66,051,351	18.89	259,284,822	14.12
First Mortgage Real Estate	12,993,599	3.72	234,954,632	12.79
Other Real Estate	12,037,343	3.44	73,814,358	4.02
Agricultural Loans	71,723	0.02	48,678	0.00
Commercial Loans	2,200,962	0.63	676,623	0.04
Lines of Credit	13,329,433	3.81	100,979,222	5.50
All Other Loans to Members	59,913,227	17.13	185,697,767	10.11
Other Loans	442,755	0.13	14,345,335	0.78
Total Loans	228,431,908	65.32	1,132,129,388	61.65
Allowance for Loan Losses	(1,502,249)	-0.43	(8,772,718)	-0.48
Cash	8,298,977	2.37	55,824,566	3.04
U.S. Government Obligations	4,810,879	1.38	83,060,528	4.52
Federal Agency Securities	3,602,966	1.03	170,229,390	9.27
ICUs, NIFCUs	5,262,077	1.50	9,176,679	0.50
All other Mutual Funds	3,469,374	0.99	14,892,704	0.81
Corporate Credit Unions	24,395,584	6.98	80,862,407	4.40
Commercial Banks	14,184,297	4.06	30,116,562	1.64
Savings and Loans and Mutual Savings Banks	44,888,636	12.84	138,527,731	7.54
Federal Funds and Other Overnight Investments	2,025,000	0.58	30,082,857	1.64
Credit Unions	1,044,475	0.30	5,075,293	0.28
NCUA Share Insurance Deposit	313,065	0.09	5,616,433	0.31
Other Share Insurance Deposit	1,237,284	0.35	4,689,962	0.26
Other Investments	2,484,277	0.71	22,439,860	1.22
Allowance for Investment Losses	(249,582)	-0.07	(603,084)	-0.03
Land & Building	2,829,844	0.81	32,929,112	1.79
Other Fixed Assets	1,808,065	0.52	12,520,859	0.68
Other Assets	2,398,697	0.69	17,589,608	0.96
TOTAL ASSETS	349,733,595	100.00	1,836,388,136	100.00
LIABILITIES AND EQUITY				
Promissory Notes	108,781	0.03	54,293	
Reverse Repurchase Agreements			6,030,150	0.33
Other Notes and Interest Payable	474,821	0.14	5,371,987	0.29
Interest on Deposits Payable	231,593	0.07	526,851	0.03
Dividends on Shares Payable	1,049,663	0.30	3,532,988	0.19
Accounts Payable & Other Liabilities	983,824	0.28	10,550,370	0.57
Share Certificates	39,817,551	11.39	253,437,374	13.80
Share Drafts	15,623,957	4.47	187,743,016	10.22
IRA/Keogh and Retirement Accounts	25,168,725	7.20	229,301,452	12.49
All Other Shares	240,146,831	68.67	1,051,907,218	57.28
Permanent Capital Shares	5,043,328	1.44		
Total Shares	321,030,467	91.79	1,722,389,060	93.79
Non-Member Deposits	11,346		128,661	0.01
Total Shares & Deposits	325,811,739	93.16	1,722,517,721	93.80
Regular Reserve	8,509,852	2.43	40,549,513	2.21
Investment Valuation Reserve	200,176	0.06	1,103,434	0.06
Other Reserves	1,632,402	0.47	9,129,890	0.50
Undivided Earnings	10,730,745	3.07	36,940,939	2.01
TOTAL LIABILITIES AND EQUITY	349,733,595	100.00	1,836,388,136	100.00
Number of Credit Unions	81		51	

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF INCOME AND EXPENSE
DECEMBER 31, 1987
BY ASSET SIZE

	ALL ACTIVE CREDIT UNIONS TOTAL	%	0 - 1/2 MILLION DOLLARS	%	1/2 - 1 MILLION DOLLARS	%
INCOME						
Interest on Loans	155,764,012	69.63	245,345	62.74	1,174,890	83.46
Interest Refunded	(755,044)	-0.34				
Income From Investments	54,944,639	24.56	98,526	25.20	186,077	13.22
Other Operating Income	13,736,413	15.48	47,154	19.03	46,699	7.20
GROSS INCOME	223,690,021	100.00	391,025	100.00	1,407,666	100.00
EXPENSES						
Employee Compensation	35,212,015	39.69	96,103	38.79	201,607	31.10
Travel and Conference Expense	1,371,672	1.55	1,679	0.68	12,121	1.87
Office Occupancy Expense	5,465,656	6.16	16,722	6.75	5,941	0.92
Office Operations Expense	15,327,397	17.27	15,844	6.40	62,131	9.58
Educational and Promotional Expense	1,690,648	1.91	8,579	3.46	1,896	0.29
Loan Servicing Expense	2,049,828	2.31	5,791	2.34	9,667	1.49
Professional and Outside Services	5,738,125	6.47	9,046	3.65	59,461	9.17
Provision for Loan Losses	10,121,584	11.41	28,694	11.58	114,540	17.67
Provision for Investment Loss	1,275,080	1.44				
Member Insurance	4,572,931	5.15	39,904	16.11	120,745	18.62
Operating Fees	998,095	1.12	10,868	4.39	26,430	4.08
Interest on Borrowed Money	1,136,653	1.28	846	0.34	6,881	1.06
Miscellaneous Operating Expenses	3,767,472	4.25	13,659	5.51	26,930	4.15
TOTAL OPERATING EXPENSES	88,727,156	100.00	247,737	100.00	648,349	100.00
INCOME (LOSS) FROM OPERATIONS BEFORE DIVIDENDS	134,962,864		143,287		759,316	
NON-OPERATING GAINS OR (LOSSES)						
Gain (Loss) on Investments	(2,902,872)					
Gain (Loss) on Disposition of Fixed Assets	174,263					
Other Non-Operating Income	(14,739)					
INCOME (LOSS) BEFORE DIVIDENDS AND/OR INTEREST ON DEPOSITS	132,219,516		143,287		759,316	
ALLOCATION OF NET INCOME (LOSS)						
Dividends on Shares	85,315,124		136,471		651,653	
Interest on Deposits	32,999,470				10,530	
Net Income (Loss) after Dividends and/or Interest on Deposits	13,904,922		6,817		97,133	
Net Reserve Transfer from Operations	2,882,654		1,721		11,631	
NET INCOME (LOSS) FROM OPERATIONS	11,022,268		5,095		85,502	
Ratio of Operating Expense to Gross Income		39.67		63.36		46.06
Number of Credit Unions	167		17		18	

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF INCOME AND EXPENSE
DECEMBER 31, 1987
BY ASSET SIZE

	1 - 10 MILLION DOLLARS	%	10 + MILLION DOLLARS	%
INCOME				
Interest on Loans	26,918,717	73.11	127,425,061	68.85
Interest Refunded	(129,348)	-0.35	(625,695)	-0.34
Income From Investments	8,327,324	22.62	46,332,712	25.03
Other Operating Income	1,702,248	11.79	11,940,312	16.27
GROSS INCOME	36,818,941	100.00	185,072,389	100.00
EXPENSES				
Employee Compensation	6,240,089	43.22	28,674,216	39.07
Travel and Conference Expense	260,585	1.80	1,097,286	1.50
Office Occupancy Expense	513,877	3.56	4,929,115	6.72
Office Operations Expense	1,896,175	13.13	13,353,248	18.19
Educational and Promotional Expense	167,922	1.16	1,512,250	2.06
Loan Servicing Expense	202,403	1.40	1,831,966	2.50
Professional and Outside Services	1,403,534	9.72	4,266,084	5.81
Provision for Loan Losses	1,146,538	7.94	8,831,812	12.03
Provision for Investment Loss	328,624	2.28	946,456	1.29
Member Insurance	1,427,531	9.89	2,984,751	4.07
Operating Fees	288,149	2.00	672,648	0.92
Interest on Borrowed Money	46,304	0.32	1,082,623	1.48
Miscellaneous Operating Expenses	517,853	3.59	3,209,030	4.37
TOTAL OPERATING EXPENSES	14,439,585	100.00	73,391,485	100.00
INCOME (LOSS) FROM OPERATIONS BEFORE DIVIDENDS	22,379,356		111,680,905	
NON-OPERATING GAINS OR (LOSSES)				
Gain (Loss) on Investments	(118,297)		(2,784,575)	
Gain (Loss) on Disposition of Fixed Assets	(4,810)		179,073	
Other Non-Operating Income	3,765		(18,504)	
INCOME (LOSS) BEFORE DIVIDENDS AND/OR INTEREST ON DEPOSITS	22,260,014		109,056,899	
ALLOCATION OF NET INCOME (LOSS)				
Dividends on Shares	15,618,958		68,908,042	
Interest on Deposits	3,407,245		29,581,696	
Net Income (Loss) after Dividends and/or Interest on Deposits	3,233,811		10,567,161	
Net Reserve Transfer from Operations	663,635		2,205,667	
NET INCOME (LOSS) FROM OPERATIONS	2,570,176		8,361,494	
Ratio of Operating Expense to Gross Income		39.22		39.66
Number of Credit Unions	81		51	

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF TOTAL ASSETS

Charter Number	Name and City	Date Chartered	1987 Assets	1986 Assets	Percent Change
ALACHUA					
324	Colony Credit Union, Gainesville (NCUA)	8/25/55	2,988,814	2,390,817	25.01
312	Educational Credit Union, Gainesville (NCUA)	12/31/54	25,333,410	23,676,341	7.00
444	Florida Farm Bureau Credit Union, Gainesville (FCUGC)	11/23/59	1,159,280	1,062,000	9.16
107	Gainesville City Employees Credit Union, Gainesville (FCUGC)	7/17/44	10,109,011	8,843,650	14.31
468	North Central Florida Credit Union, Gainesville (FCUGC)	6/20/61	3,772,205	3,599,408	4.80
638	Santa Fe Health Care Credit Union, Gainesville (FCUGC)	4/06/79	1,977,736	1,340,219	47.57
520	Times Media Group Credit Union, Gainesville (FCUGC)	7/16/66	113,304	126,931	-10.74
	Alachua County Total		45,453,760	41,039,365	10.76
BAY					
625	Bay Credit Union, Panama City (NCUA)	12/09/75	18,917,392	16,084,670	17.61
	Bay County Total		18,917,392	16,084,670	17.61
BREVARD					
240	Community Educators Credit Union of Brevard, Rockledge (NCUA)	9/28/53	46,650,858	41,238,545	13.12
181	Space Coast Credit Union, Melbourne (FCUGC)	6/07/51	173,024,106	159,019,561	8.81
	Brevard County Total		219,674,963	200,258,106	9.70
BROWARD					
146	Broward Postal Credit Union, Ft. Lauderdale (FCUGC)	12/28/48	38,320,728	34,316,118	11.67
121	Broward Schools Credit Union, Ft. Lauderdale (FCUGC)	11/13/46	95,115,090	86,412,264	10.07
213	City Credit Union of Fort Lauderdale, Ft. Lauderdale (NCUA)	1/07/53	24,919,589	20,922,992	19.10
475	Florida Transportation Credit Union, Ft. Lauderdale (FCUGC)	5/25/62	6,168,880	4,486,636	37.50
123	Hollywood Municipal Employees Credit Union, Hollywood (FCUGC)	12/18/46	8,799,821	7,432,344	18.40
556	Hollywood Realcu Credit Union, Hollywood (FCUGC)	10/14/69	4,114,057	3,670,513	12.08
350	Pompano Beach City Employees Credit Union, Pompano Beach (FCUGC)	8/21/56	1,270,997	1,027,130	23.74
554	SFMA Credit Union, Ft. Lauderdale (FCUGC)	9/22/69	3,647,844	3,094,774	17.87
	Broward County Total		182,357,005	161,362,772	13.01
CALHOUN					
377	Calhoun-Liberty Employees Credit Union, Blountstown (FCUGC)	8/30/57	7,934,574	7,977,864	- 0.54
	Calhoun County Total		7,934,574	7,977,864	- 0.54
CHARLOTTE					
613	Peace River Credit Union, Punta Gorda (FCUGC)	7/31/81	2,670,621	1,460,563	82.85
	Charlotte County Total		2,670,621	1,460,563	82.85
CLAY					
178	Clay Electric Employees Credit Union, Keystone Heights, (FCUGC)	3/12/51	2,799,090	2,788,685	0.37
207	DuPont Mining Employees Credit Union, Starke (FCUGC)	10/06/52	2,133,980	1,897,911	12.44
	Clay County Total		4,933,070	4,686,595	5.26
COLUMBIA					
459	D.O.T. District 2 Credit Union, Lake City (FCUGC)	10/07/60	8,848,266	7,583,351	16.68
	Columbia County Total		8,848,266	7,583,351	16.68
DADE					
66	Coral Gables Municipal Credit Union, Coral Gables (FCUGC)	5/31/40	3,436,794	3,375,794	1.81
51	Dade County Employees Credit Union, Miami (FCUGC)	4/26/39	93,594,947	79,951,400	17.07

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF TOTAL ASSETS

Charter Number	Name and City	Date Chartered	1987 Assets	1986 Assets	Percent Change
DADE (continued)					
357	Doctors' Hospital Employees Credit Union, Coral Gables (FCUGC)	11/14/56	613,539	580,731	5.65
135	Electricians Local 349 Credit Union, Miami (FCUGC)	9/29/47	4,977,947	4,863,939	2.34
318	Florida Food Industry Credit Union, Miami (FCUGC)	5/02/55	11,439,650	12,149,110	- 5.84
349	Hiadco Credit Union, Hialeah (FCUGC)	8/15/56	0	520,498	-100.00
463	Lawyers Credit Union, Miami (NCUA)	3/16/61	16,378,529	12,702,460	28.94
439	MacNeill Employees Credit Union, Miami (FCUGC)	7/28/59	728,864	573,752	27.04
205	Mercy Credit Union, Miami (FCUGC)	8/06/52	11,008,054	7,392,162	48.92
341	Miami Children's Hospital Credit Union, Miami (FCUGC)	4/30/82	801,833	725,952	10.45
5	Miami Postal Service Credit Union, Miami (FCUGC)	6/04/30	42,372,499	41,037,822	3.25
584	North Miami General Hospital Employees Credit Union, North Miami (FCUGC)	6/05/72	1,378,679	1,310,063	5.24
111	Peoples Credit Union, North Miami (FCUGC)	4/23/46	25,848,353	25,786,320	0.24
542	Printing Industry of South Florida Credit Union, Miami (FCUGC)	10/23/68	890,255	808,770	10.08
649	South Dade Community Credit Union, Miami (FCUGC)	1/10/83	84,344	85,244	- 1.06
454	South Miami Municipal Credit Union, South Miami (FCUGC)	5/02/60	36,202	37,183	- 2.64
261	Twelve Star Credit Union, Hialeah (FCUGC)	3/01/54	4,128,624	3,616,728	14.15
618	Ukrainian-American Credit Union, Miami (FCUGC)	5/02/75	1,516,345	1,250,656	21.24
534	Universal Service Credit Union, Hialeah (FCUGC)	9/07/67	6,558,702	5,470,391	19.90
131	University Credit Union, Coral Gables (FCUGC)	9/29/47	26,956,249	25,046,027	7.63
157	Vernon Brodt Memorial Credit Union, Miami (FCUGC)	4/02/49	239,543	221,443	8.17
234	Victoria Hospital Credit Union, Miami (FCUGC)	8/17/53	662,739	523,980	26.48
	Dade County Total		253,652,691	228,030,425	11.24
DUVAL					
375	Baptist Medical Center Credit Union, Jacksonville (FCUGC)	8/06/57	3,193,632	2,911,138	9.70
348	Diesel Electric Credit Union, Middleburg (FCUGC)	7/05/56	694,441	639,370	8.61
18	Educational Community Credit Union, Jacksonville (FCUGC)	1/31/35	77,280,048	70,920,434	8.97
39	First Florida Public Employees Credit Union, Jacksonville (NCUA)	9/24/37	51,413,075	44,357,794	15.91
653	Florida Baptist Credit Union, Jacksonville (FGUGC)	0	4,755,952	2,225,584	113.70
17	Florida Telco Credit Union, Jacksonville (NCUA)	1/31/35	118,715,446	111,268,592	6.69
168	Government Employees Credit Union of Florida, Jacksonville (NCUA)	6/01/50	32,079,432	26,777,650	19.80
24	Greater Jacksonville Metropolitan Credit Union, Jacksonville (FCUGC)	3/27/35	5,025,025	3,447,053	45.78
256	Health Services Credit Union, Jacksonville (FCUGC)	2/15/54	12,623,601	12,615,663	0.06
523	Irvington-Moore Credit Union, Jacksonville (FCUGC)	11/04/66	80,325	90,457	-11.20
229	I.L.A.I. Employees Credit Union, Jacksonville (FCUGC)	7/23/53	4,951,455	4,539,268	9.08
21	Jacksonville City Hall Credit Union, Jacksonville (FCUGC)	3/06/35	3,465,232	3,496,112	- 0.88
8	Jacksonville Firemen's Credit Union, Jacksonville (FCUGC)	2/11/33	19,399,798	16,340,301	18.72
71	Jacksonville O - I Credit Union, Jacksonville (FCUGC)	6/14/40	3,607,225	3,447,403	4.64
1	Jacksonville Postal & Professional Credit Union, Jacksonville (FCUGC)	1/01/29	29,119,129	25,020,682	16.38
186	Jacksonville Shipyards Credit Union, Jacksonville (FCUGC)	7/19/51	429,403	492,112	-12.74
20	Jacksonville Utilities Employees Credit Union, Jacksonville (FCUGC)	3/18/35	8,936,037	8,584,241	4.10
549	Jax Liquors Employees Credit Union, Jacksonville (FCUGC)	5/13/69	333,930	353,191	- 5.45
16	Jax Police Credit Union, Jacksonville (FCUGC)	1/23/35	19,447,689	18,272,578	6.43
22	J.E.B. Credit Union, Jacksonville (FCUGC)	3/21/35	5,499,113	5,164,171	6.49
623	Plumbers & Pipefitters Local 234 Credit Union, Jacksonville (FCUGC)	10/13/75	350,157	303,335	15.44
421	RSH Professionals Credit Union, Jacksonville (FCUGC)	12/09/58	2,582,326	2,568,131	0.55
3	Seaboard Employees Credit Union, Jacksonville (FCUGC)	12/12/29	38,995,825	34,890,511	11.77
12	Stan-O-Jax Credit Union, Jacksonville (FCUGC)	10/16/34	688,025	662,227	3.90
246	Unijax Credit Union, Jacksonville (FCUGC)	11/10/53	5,551,825	4,900,510	13.29
	Duval County Total		449,218,144	404,288,509	11.11

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF TOTAL ASSETS

Charter Number	Name and City	Date Chartered	1987 Assets	1986 Assets	Percent Change
ESCAMBIA					
472	Central Credit Union of Florida, Pensacola (NCUA)	1/31/62	17,775,890	17,165,883	3.55
340	ECCO Credit Union, Pensacola (NCUA)	3/14/56	5,045,250	5,353,088	- 5.75
273	Eduction Credit Union of Northwest Florida, Pensacola (NCUA)	3/30/54	43,640,082	40,509,535	7.73
415	Escambia County Employees Credit Union, Pensacola (FCUGC)	8/13/58	9,301,761	8,677,252	7.20
277	Gulf Power Employees Credit Union, Pensacola (FCUGC)	4/19/54	9,706,987	8,512,412	14.03
275	Monsanto Employees Credit Union, Pensacola (NCUA)	4/09/54	100,946,082	87,322,690	15.60
	Escambia County Total		186,416,052	167,540,860	11.27
GADSDEN					
550	F.S.H. Employees Credit Union, Chattahoochee (FCUGC)	5/26/69	19,057,014	13,910,166	37.00
548	Niagara Lockport Credit Union, Quincy (FCUGC)	3/12/69	510,988	423,827	20.57
	Gadsden County Total		19,568,002	14,333,993	36.52
HILLSBOROUGH					
455	Affiliated of Florida, Inc. Credit Union, Tampa (NCUA)	5/23/60	3,927,469	3,599,251	9.12
167	Central Life Employees Credit Union, Tampa (FCUGC)	4/04/50	224,939	226,210	- 0.56
464	Electricians Local 915 Credit Union, Tampa (FCUGC)	4/06/61	16,569,199	12,006,169	38.01
400	Florida Central Credit Union, Tampa (FCUGC)	1/20/58	46,979,488	37,921,947	23.89
96	Florida West Coast Credit Union, Tampa (FCUGC)	4/22/42	9,668,266	8,657,245	11.68
92	Hillsborough Social Agencies Credit Union, Tampa (NCUA)	11/20/41	1,081,576	904,703	19.55
83	Sears West Coast Credit Union, Tampa (NCUA)	1/23/42	5,533,161	5,610,050	- 1.37
78	Tampa Tribune Employees Credit Union, Tampa (FCUGC)	12/20/40	827,939	684,399	20.97
60	Transportation and Industry Credit Union, Tampa (FCUGC)	4/07/45	6,647,487	5,974,380	11.27
	Hillsborough County Total		91,459,524	75,584,353	21.00
HOLMES					
378	Holmes-Washington Teachers Credit Union, Bonifay (FCUGC)	8/30/57	4,279,838	3,605,607	18.70
	Holmes County Total		4,279,838	3,605,607	18.70
JACKSON					
296	Jackson County Teachers Credit Union, Marianna (FCUGC)	8/27/54	4,608,883	3,519,468	30.95
502	Sunland Credit Union, Marianna (FCUGC)	7/16/64	1,550,797	1,398,950	10.85
	Jackson County Total		6,159,680	4,918,418	25.24
JEFFERSON					
500	Jefferson County Teachers Credit Union, Monticello (FCUGC)	6/24/64	2,334,447	2,134,150	9.39
	Jefferson County Total		2,334,447	2,134,150	9.39
LAKE					
587	Golden Gem Credit Union, Umatilla (NCUA)	9/19/72	387,954	493,330	-21.36
173	Lake County Schools Credit Union, Tavares (FCUGC)	11/27/50	9,437,908	8,370,099	12.76
611	United Employees Credit Union of Florida, Leesburg (FCUGC)	5/29/74	12,198,821	9,764,014	24.94
	Lake County Total		22,024,683	18,627,444	18.24
LEE					
493	Lee County Mosquito Control Credit Union, Fort Myers (FCUGC)	4/03/64	141,962	134,307	5.70
347	Lee County Postal Employees Credit Union, Ft. Myers (FCUGC)	7/03/56	883,665	649,397	36.08
432	Southwest Florida Credit Union, Ft. Myers (FCUGC)	2/16/58	6,595,776	6,442,135	2.39
	Lee County Total		7,621,403	7,225,840	5.47

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF TOTAL ASSETS

Charter Number	Name and City	Date Chartered	1987 Assets	1986 Assets	Percent Change
LEON					
505	Department of Highway Safety and Motor Vehicles Credit Union, Tallahassee (FCUGC)	8/11/64	20,227,225	18,196,581	11.16
441	Department of Transportation Credit Union, Tallahasssee (FCUGC)	7/28/59	16,827,401	14,499,578	16.05
450	Division of Forestry Credit Union, Tallahassee (FCUGC)	3/01/60	6,243,505	4,914,533	27.04
422	First Financial Credit Union of Florida, Tallahassee (FCUGC)	1/02/59	6,199,156	6,415,095	- 3.37
648	Florida Home Builders Association Credit Union, Tallahassee (FCUGC)	9/01/82	2,751,920	2,761,979	- 0.36
626	Florida Rural Electric Credit Union, Tallahassee (FCUGC)	12/17/75	5,071,297	4,279,158	18.51
264	Florida State University Credit Union, Tallahassee (FCUGC)	3/02/54	15,408,149	15,527,485	- 0.77
254	North Florida Education Credit Union, Tallahassee (FCUGC)	1/26/54	46,883,193	44,683,909	4.92
197	Sunshine State Credit Union, Tallahassee (NCUA)	2/27/52	29,026,925	20,884,691	38.99
	Leon County Total		148,638,771	132,163,000	12.47
MADISON					
486	Madison Education Association Credit Union, Madison (FCUGC)	8/26/63	784,601	682,823	14.91
	Msdison County Total		784,601	682,823	14.91
MARION					
617	Certified Grocers of Florida, Inc., Credit Union, Ocala (FCUGC)	9/23/74	1,927,885	1,334,734	44.44
269	Marion County Teachers Credit Union, Ocala (FCUGC)	3/22/54	10,996,293	10,922,775	0.67
238	Ocala City Employees Credit Union, Ocala (FCUGC)	8/31/53	2,225,925	2,017,970	10.31
646	Shaw-Ross Employees Credit Union, Ocala (FCUGC)	5/03/82	668,876	465,929	43.56
	Marion County Total		15,818,980	14,741,409	7.31
MARTIN					
364	Martin County Teachers Credit Union, Stuart (FCUGC)	3/08/57	1,962,566	1,693,519	15.89
	Martin County Total		1,962,566	1,693,519	15.89
NASSAU					
84	Container Mutual Credit Union, Fernandina Beach (FCUGC)	3/26/42	12,570,047	12,664,125	- 0.74
294	Nassau County Teachers Credit Union, Fernandina Beach (FCUGC)	8/25/54	1,347,667	1,225,685	9.95
	Nassau County Total		13,917,714	13,889,810	0.20
OKALOOSA					
398	City of Fort Walton Beach Employees Credit Union, Fort Walton Beach (FCUGC)	12/18/57	983,636	854,501	15.11
	Okaloosa County Total		983,636	854,501	15.11
ORANGE					
314	Florida Hospital Credit Union, Orlando (FCUGC)	3/04/55	10,582,566	10,212,394	3.63
641	Florida Legal Credit Union, Orlando (FCUGC)	4/12/79	2,032,043	1,801,459	12.80
620	F.R.S.A. Credit Union, Winter Park (FCUGC)	6/25/75	3,136,468	3,361,008	- 6.68
263	Hi-Acres Employees Credit Union, Orlando (FCUGC)	3/02/54	95,451	118,505	-19.45
6	Orlando Postal Service Credit Union, Orlando (FCUGC)	7/22/30	18,302,698	16,962,883	7.90
288	T.G.Lee Credit Union, Orlando (NCUA)	3/16/59	1,423,447	1,415,846	0.54
	Orange County Total		35,572,674	33,872,095	5.02

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF TOTAL ASSETS

Charter Number	Name and City	Date Chartered	1987 Assets	1986 Assets	Percent Change
PALM BEACH					
164	City Employees Credit Union, West Palm Beach (FCUGC)	9/23/49	2,928,852	2,913,820	0.52
354	Delray Municipal Employees Credit Union, Delray Beach (FCUGC)	9/20/56	3,281,468	3,395,813	- 3.37
2	Federal Employees Credit Union, West Palm Beach (FCUGC)	10/08/29	33,809,820	30,576,455	10.58
537	F.C.D. Employees Credit Union, West Palm Beach (FCUGC)	3/11/68	2,380,695	2,104,602	13.12
217	Lake Worth Credit Union, Lake Worth (FCUGC)	3/02/53	1,715,039	1,436,345	19.40
558	PGA Credit Union, Palm Beach Gardens (FCUGC)	12/09/69	4,754,652	4,297,537	10.64
176	Rinker Credit Union, West Palm Beach (FCUGC)	2/12/51	3,954,999	3,697,546	6.96
219	The Credit Union of Palm Beach County, West Palm Beach (FCUGC)	3/04/53	13,557,652	11,329,782	19.66
	Palm Beach County Total		66,383,177	59,751,900	11.10
PINELLAS					
631	Celebration Mission Council Credit Union, Pinellas Park (FCUGC)	11/09/76	723,167	650,439	11.18
81	City-County Employees Credit Union, Clearwater (FCUGC)	4/15/41	5,568,579	5,225,111	6.57
484	Eckerd Employees' Credit Union, Clearwater (FCUGC)	7/03/63	12,718,981	10,718,335	18.67
34	Pinellas County Teachers Credit Union, Largo (NCUA)	4/16/34	147,309,217	137,084,325	7.46
31	St. Petersburg Municipal Employees Credit Union, St. Petersburg (FCUGC)	2/22/37	20,160,904	18,795,565	7.26
95	St. Petersburg Postal Employees Credit Union, St. Petersburg (FCUGC)	12/31/41	9,953,323	9,709,705	2.51
461	Sun Coast Hospital Credit Union, Largo (FCUGC)	12/16/60	649,791	657,918	- 1.24
220	UPCO Postal Employees Credit Union, Clearwater (FCUGC)	3/16/53	30,666,684	25,606,662	19.76
	Pinellas County Total		227,750,646	208,448,060	9.26
POLK					
507	Citrusville Credit Union, Lake Wales (FCUGC)	8/20/64	1,217,727	1,165,355	4.49
470	Cypress Gardens Employees Credit Union, Cypress Gardens (FCUGC)	7/31/61	285,102	251,454	13.38
650	Day Star Members Credit Union, Frostproof (FCUGC)	9/13/83	170,093	189,588	-10.28
449	First District DOT Employees Credit Union, Bartow (FCUGC)	1/25/60	5,916,316	5,364,398	10.29
553	Florida Conference United Methodist Credit Union, Lakeland (FCUGC)	9/05/69	3,574,442	3,087,153	15.78
90	F.M.C. Employees Credit Union, Lakeland (FCUGC)	11/19/41	1,711,200	1,656,988	3.27
467	Imperial Polk Employees Credit Union, Bartow (FCUGC)	6/07/61	3,570,424	2,599,749	37.34
652	Lakeland Community Credit Union, Lakeland (NCUA)	1/01/86	14,777,209	14,113,673	4.70
87	Swifts Agricola Credit Union, Bartow (NCUA)	7/15/41	1,191,700	1,114,780	6.90
317	Waverly Florida Credit Union, Waverly (FCUGC)	5/02/55	237,813	215,321	10.45
	Polk County Total		32,652,026	29,758,459	9.72
PUTNAM					
237	Putnam County Teachers Credit Union, Palatka (NCUA)	8/31/53	5,779,600	4,622,591	25.03
	Putnam County Total		5,779,600	4,622,591	25.03
ST. JOHNS					
567	F.S.D.B. Credit Union, St. Augustine (FCUGC)	6/22/70	901,238	741,933	21.47
267	St. Johns County Teachers Credit Union, St. Augustine (FCUGC)	3/08/54	6,238,188	5,859,904	6.46
	St. Johns County Total		7,139,426	6,601,836	8.14

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF TOTAL ASSETS

Charter Number	Name and City	Date Chartered	1987 Assets	1986 Assets	Percent Change
ST. LUCIE					
435	Coastal Credit Union, Ft. Pierce (FCUGC)	3/05/59	1,510,147	1,197,372	26.12
235	Ft. Pierce City Employees Credit Union, Ft. Pierce (FCUGC)	8/26/53	5,306,331	4,702,355	12.84
544	St. Lucie County Employees Credit Union, Ft. Pierce (NCUA)	1/29/69	1,972,549	1,793,769	9.97
	St. Lucie County Total		8,789,027	7,693,496	14.24
SANTA ROSA					
420	Cyanamid Employees Credit Union, Pace (FCUGC)	12/09/58	8,462,834	8,787,614	- 3.70
	Santa Rosa County Total		8,462,834	8,787,614	- 3.70
SARASOTA					
524	Fairchild Sarasota Credit Union, Sarasota (FCUGC)	11/28/66	1,045,258	882,800	18.40
253	Sarasota Coastal Credit Union, Sarasota (NCUA)	12/28/53	32,903,976	28,605,207	15.03
496	Sarasota County Medical Credit Union, Sarasota (NCUA)	5/01/64	11,526,281	11,103,745	3.81
187	Sarasota Municipal Employees Credit Union, Sarasota (FCUGC)	7/30/51	7,810,230	6,625,533	17.88
144	West Coast Federal Employees Credit Union, Sarasota (FCUGC)	11/23/59	10,275,929	9,836,635	4.47
	Sarasota County Total		63,561,674	57,053,920	11.41
TAYLOR					
644	Tree Capital Credit Union, Perry (FCUGC)	3/24/82	4,803,547	4,603,360	4.35
	Taylor County Total		4,803,547	4,603,360	4.35
VOLUSIA					
243	Daytona News Journal Credit Union, Daytona Beach (FCUGC)	10/26/53	825,802	784,920	5.21
430	Dunn Brothers Employees Credit Union, Daytona Beach (FCUGC)	2/04/59	97,940	90,153	8.64
585	D.O.T. District 5 Credit Union, Deland (NCUA)	6/26/72	1,408,785	1,290,581	9.16
401	Sherwood Medical Employees Credit Union, DeLand (FCUGC)	1/29/58	3,792,770	3,445,482	10.08
374	Stetson University Credit Union, Deland (FCUGC)	7/23/57	385,667	394,936	- 2.35
149	Sun Coast Credit Union, Daytona Beach (FCUGC)	1/31/49	11,627,903	7,979,486	45.72
	Volusia County Total		18,138,867	13,985,560	-29.70
WASHINGTON					
447	Florida DOT District 3 Credit Union, Chipley (FCUGC)	12/03/59	7,991,375	6,392,790	25.01
	Washington County Total		7,991,375	6,392,790	25.01
167	State Totals		2,202,655,258	1,972,339,637 *	11.68

* Does not include credit unions lost through merger, acquisition, liquidation, etc. during calendar year 1987.

CASES IN LITIGATION DURING CALENDAR YEAR 1987
IN WHICH THE DIVISION OF BANKING WAS A PARTY

1. Continental Illinois Savings Corp., Case No. 593a-B-3/85. A case involving the constitutionality of the permanent moratorium on industrial savings bank charters.

2. Standard Federal K Mart, Case No. 992-B-1/84. A case involving violation of securities law by foreign association.

3. Barnett v. Conover, Case No. 2010-B-2/85. This case was pending in the U.S. District, Middle District of Florida, wherein the court enjoined the OCC from approving nonbank banks.

4. U.S. Trust Corporation and U.S. Trust Company of Florida, N.A., Case No. 2020-B-3/85. A nonbank bank case.

5. U.S. Trust, Case No. 2044-B-6/85. A nonbank bank case.

6. Sunshine State Bank, Case No. 2153-B-4/86. A document subpoena case.

7. Freedom Savings and Loan Association, Case No. 2186-B-8/86. A case involving the appointment of receiver for an insolvent institution.

8. Creditbank, Case No. 2193-B-9/86. A document subpoena case.

9. McNulty Banking Company, Case No. 2206-B-10/86. A case involving the appointment of receiver for an insolvent institution.

10. Barnett Banks v. United First Federal, Case No. 2212-B-11/86. Department appeared as amicus curiae to protect imposition of an exit fee on institutions leaving the FSLIC system.

11. Chemical New York Corp., Case No. 2217-B-12/86. A nonbank bank case.

12. American Savings and Loan Association v. Arky Freed, Case No. 2219-B-12/86. A document subpoena case.

13. Banner Equities, Inc. v. United Pacific Insurance, Case No. 2221-B-1/87. A document subpoena case.

14. Banco v. Sandoval, Juan v. P. /Subpoena, Case No. 2222-B-1/87. A document subpoena case.

15. Sullivan, Paul v. Liberty Savings and Loan Association, Case No. 2226-B-1/87. A document subpoena case.

16. Sunrise Securities, Case No. 2227-B-1/87. A document subpoena case.

17. South Florida Savings Bank, Case No. 2244-B-3/87. A case involving appointment of receiver for an insolvent institution.

18. Southern Floridabanc Savings, Case No. 2245-B-3/87. A case involving appointment of receiver for an insolvent institution.

19. Fallschase Development Corp. v. Federal Savings and Loan Insurance Corp., Case No. 2252-B-4/87. A document subpoena case.

20. State v. Cerna, Lacayo, Stanojevich, Case No. 2257-B-4/87. A document subpoena case.

21. Lincoln National Pension Investment Co., et. al. v. Jacobs, Richard O. et.al., Case No. 2269-B-5/87. A document subpoena case.

22. Whitaker, Robert H. v. The Suburban Bank of Lake Worth, et. al., Case No. 2271-B-5/87. A document subpoena case.

23. Bayshore Bank of Florida, Case No. 2277-B-6/87. A case involving the appointment of receiver for an insolvent institution.

24. Chemical Bank, Case No. 2279-B-6/87. A nonbank bank case.

25. First State Bank of Sarasota, Case No. 2286-B-6/87. A case involving a bank charter.

26. The Trust Bank, Case No. 2287b-B-6/87. A case involving appeal of Cease and Desist Order and appointment of receiver for insolvent institutions.

27. Republic National Bank v. Jose Antonio Fernandez a/k/a Carlos Antonio Valdez, Case No. 2290-B-4/87. A document subpoena case.

28. N B D Trust Company of Florida, Case No. 2292-B-7/87. A nonbank bank case.

29. Midlantic National Bank and Trust Company Florida, Case No. 2293-B-7/87. A nonbank bank case.

30. First Fidelity Trust, Case No. 2294-B-7/87. A nonbank bank case.

31. Manufacturer's National Trust Company of Florida, Case No. 2295-B-7/87. A nonbank bank case.

32. Comerica Trust Company of Florida, Case No. 2299-B-8/87. A nonbank bank case.

33. Sarabay Savings Bank, Case No. 2311-B-9/87. A case involving a bank charter.

34. Sarabay Savings Bank, Case No. 2347-B-12/87. A case involving a bank charter.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-1
GENERAL PROVISIONS

3C-1.020 Name Change (Banks, Trust Companies and Savings and Loan Associations).
3C-1.021 Approved Forms.
3C-1.022 Reports Required for Certain Currency Transactions.

3C-1.020 Name Change (Banks, Trust Companies and Savings and Loan Associations).

This rule contains the particular provisions for requesting approval from the Department of an amendment to the Articles of Incorporation for a change in name by any state-chartered bank, trust company or savings and loan association.

(1) Filing and Forms. Notices requesting a change in name shall be made on Form DBF-C-30 (Notice to the Department of Banking and Finance for a Change in Corporate Name - Revised 3/86).

Copies of this notice form may be obtained from the department, without cost, at the address shown below. The notice and such attachments as are necessary to complete the notice shall be filed with the department at the following address:

Director, Division of Banking
Department of Banking and Finance
Suite 1401, The Capitol
Tallahassee, Florida 32301-8054

(2) Processing. All information requested in the notice form must be received by the department at least twenty-one (21) days prior to the proposed effective date. Upon determining that the information is complete, the department will file the amendment with the Department of State as provided in the General Information and Instructions Section of Form DBF-C-30.

Specific Authority - 120.53(1)(a), 655.012(3), F.S. Law Implemented -655.043(2), F.S. History - New 6-8-82, Formerly 3C-1.20, Amended 3-10-86. Note: Department of State statutory filing and certification fees -see Section 607.361, F.S.

3C-1.021 Approved Forms.

The following is a list of forms approved by the Division of Banking. Copies of such forms may be obtained without cost by contacting the Director, Division of Banking, Department of Banking and Finance, The Capitol, Suite 1301, Tallahassee, Florida 32301.

Form No.	Title	Effective or last Revised Date
(1) DBF-C-1	Application for Authority to Organize a State Bank	10-13-83
(2) DBF-C-2	Semiannual Statement of Condition Report for Savings and Loan Associations	4-12-83
(3) DBF-C-3	Notice of Intention to Establish a Remote Financial Service Unit	6-30-81
(4) DBF-C-4	Application and Plan of Conversion for Approval to Convert a Charter in Order to do Business as Another Type of Financial Institution	12-28-83
(5) DBF-C-5	Application for Authority to Organize a State Savings and Loan Association	10-13-83
(6) DBF-C-7	Semiannual Assessment Returns for International Bank Agencies	8-12-83
(7) DBF-C-10	Biographical Report (Banks and Savings and Loan Associations)	6-8-82
(8) DBF-C-10A	Financial Report (Banks and Savings and Loan Associations)	6-22-80
(9) DBF-C-11	Application for Certificate of Approval to Acquire Control of an Existing Bank	2-25-80
(10) DBF-C-12	Application for a Change in Location of a Head Office or Branch	6-8-82
(11) DBF-C-14	Application for Authority to Establish a Trust Service Office	5-75
(12) DBF-C-15	Application for Authority to Exercise Trust Powers	10-13-83
(13) DBF-C-16	Application for Authority to Establish a Branch Bank	8-12-82
(14) DBF-C-19	Application for Approval to Merge or Consolidate (Bank)	5-12-82
(15) DBF-C-19A	Application for Authority to Organize a Successor Institution	5-12-82
(16) DBF-C-20	Application for the Establishment of an International Banking Office	5-15-78
(17) DBF-C-21	Application for Renewal of Annual License to Operate an International Banking Office in Florida	6-8-82
(18) DBF-C-22	Application for Permission to Establish a Branch Savings and Loan Office	9-17-84
(19) DBF-C-23	Application for Approval to Convert from a Bank with a National Charter to a Bank with a State Charter	7-21-81

(20) DBF-C-25	Application and Plan of Conversion for Approval to Convert a Federal Savings and Loan Association to a Florida Savings and Loan Association without a Change in Business Form	9-9-81
(21) DBF-C-28	Application for Authority to Organize a State Trust Company	5-12-82
(22) DBF-C-29	Capital Equivalency Deposit Agreement (Internationals)	3-82
(23) DBF-C-30	Notice of the Department of Banking and Finance for a Change in Corporate Name (Banks, Trust Companies, Savings and Loan Associations)	6-8-82
(24) DBF-C-50	Quarterly Report of Monthly Asset Maintenance	4-29-84
(25) DBF-C-51	Monthly Asset Maintenance Report	4-29-84
(26) DBF-C-52	Quarterly Report of Monthly Capital Equivalency Deposits or Investment Securities	4-29-84
(27) DBF-C-53	Capital Equivalency Monthly Report	4-29-84
(28) DBF-C-60	Application for Authority to Organize and Operate a Credit Union	10-81
(29) DBF-C-61	Credit Union Bylaws	10-81
(30) DBF-C-61A	Credit Union Bylaw Amendment	10-81
(31) DBF-C-62	Statement of Directors and Committee Members and Certain Officers	10-81
(32) DBF-C-63	Minimum Audit Procedures Report	10-81
(33) DBF-C-64	Application for Approval of Merger	10-81
(34) DBF-C-65	Application for Permission to Establish a Credit Union Branch Office	10-81
(35) DBF-C-66	Application for a Select Group to Join a Central Credit Union	10-81
(36) DBF-C-67	Application for Approval to Convert	10-81
(37) DBF-C-68	Semi-Annual Report of Condition	10-81

Specific Authority -- 120.53(1)(b), F.S. Law Implemented -- 120.53(1)(b), F.S. History -- New 6-8-82, Amended 8-12-82, 4-12-83, 10-13-83, 12-28-83, 3-8-84, 4-29-84, 9-17-84, Formerly 3C-1.21.

3C-1.022 Reports Required for Certain Currency Transactions.

(1) Every financial institution, as defined in Section 655.50, Florida Statutes, shall file with the Department a report of each deposit, withdrawal, exchange of currency, or other payment or transfer, by, through, or to that financial institution, that involves a transaction in currency of more than $10,000, within 15 days of each transaction. The following information shall be included in such report:

(a) The identity of the individual who conducted the transaction (including name; address; social security number; business; occupation or profession; and method of verification of identity);

(b) The identity of the individual or organization for whom the transaction was completed, if different from the individual who conducted the transaction;

(c) The customer's account number and type of account;

(d) A description of transaction (including nature of transaction - deposit, withdrawal, check cashed, check purchased, currency exchange, mail/night deposit, or other; whether U.S. currency involved or currency of another nation (and name of nation); details on any check involved including date of check, amount of check, drawer of check, payee of check, drawee bank and city;

(e) The identity of the financial institution reporting the financial transaction (name and address; identifying number, business activity).

(2) A duplicate copy of the Form 4789 of the Internal Revenue Service, U.S. Department of the Treasury, required by 31 U.S.C. §5313, may be filed in lieu of the report required in subsection (1).

(3)(a) Financial institutions are not required to file reports on transactions with Federal Reserve Banks, Federal Home Loan Banks, or other domestic banks. In addition, the following transactions are exempt from these reporting requirements if the amounts involved are reasonable and customary in the course of the customer's business or activities:

1. Deposits or withdrawals of currency from an existing account by an established depositor who is a U.S. resident and who

a. operates a retail business in the U.S. (except automobile, boat, or airplane dealerships), or

b. operates a sports arena, race track, amusement park, bar, restaurant, hotel, licensed check cashing service, vending machine company, or theater;

2. Deposits or withdrawals, exchanges of currency, or other payments and transfers by local, state or federal government agencies;

3. Withdrawals for payroll purposes from an existing account by an established depositor who is a U.S. resident and who operates a firm that regularly withdraws more than $10,000 to pay employees in currency.

(b) Every financial institution shall keep a record of customers whose transactions are exempt from these reporting requirements. Such record shall include the name, address, type of business, taxpayer

identification number and account number of the customer granted the exemption and the type of transactions exempted and the dollar limit of each exempt transaction. Such record shall be made available for inspection and copying by the department.
Specific Authority -- 655.012(3), 655.50(3), (4), F.S. Law Implemented -- 655.50, F.S. History -- New 1-22-85, Formerly 3C-1.22.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-2
TRUST POWERS

3C-2.001 Scope.
3C-2.002 Procedural Rules for Processing Applications.
3C-2.003 Application.
3C-2.004 Fees.
3C-2.005 Regulatory Standards for Evaluating Applications.
3C-2.006 Final Order.
3C-2.007 Deposit of Securities with Treasurer.

Library References: Lowell & Grimsley, Fla. Law of Trusts (3rd Ed.) (The Harrison Co.).

3C-2.001 Scope.
These rules contain the procedures for filing and evaluating applications for authority to establish a trust department by a state bank or savings and loan association pursuant to Sections 660.26 and 665.0501(16), Florida Statutes.
Specific Authority 655.012(3) FS. Law Implemented 660.26, 665.0501(16) FS. History - New 7-5-83, Formerly 3C-2.01.

3C-2.002 Procedural Rules for Processing Applications.
Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.
Specific Authority 655.012(3) FS. Law Implemented 660.26, FS. History - New 7-5-83, Formerly 3C-2.02.

3C-2.003 Application.
(1) Forms. A copy of the application form (Form DBF-C-15) may be obtained from the department at no cost. Requests for application forms should be sent to:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

(2) Filing. Form DBF-C-15, and such attachments as are necessary to complete the application shall be filed with the Division of Banking at the address set forth in paragraph (1) of this rule. When the applicant is a proposed bank or a proposed association, filing should be submitted as supplemental information to the application for authority to organize.
Specific Authority 655.012(3) FS. Law Implemented 660.26(2), 665.0501(16) FS. History - New 7-5-83, Formerly 3C-2.03.

Cf. Division of Banking approved forms list, Rule 3C-1.021, F.A.C.

3C-2.004 Fees.
No application is deemed filed unless accompanied by the non-refundable filing fee of $1,000.00 made payable to the Department of Banking and Finance, except no filing fee is required when the application is submitted in connection with an application for authority to organize a bank or an association.
Specific Authority 655.012(3) FS. Law Implemented 660.26, 658.73(2)(b) FS. History - New 7-5-83, Formerly 3C-2.04.

3C-2.005 Regulatory Standards for Evaluating Applications.
(1) The department shall approve or disapprove applications for authority to exercise trust powers, but no such application shall be approved until the applicant has satisfied the department that public convenience and advantage will be served by the establishment of the proposed trust department. In considering such applications, the applicant's capacity to support such an undertaking is of major importance. The closing of a trust department does not present the same risk of loss to the public as does the failure of a bank or association. Therefore, the judgment of the applicant as to the viability of the proposed trust department will ordinarily be respected, provided that in the opinion of the department, the applicant's capacity is sufficient or will be enhanced by the new activity.

(2) Standards. In making its determination, the department shall consider the following criteria:

(a) The general condition of the applicant bank or association is sufficient to support the proposed trust department. The department will review the financial condition of the bank or association utilizing all data available to it in assessing this criteria. In assessing general conditions concerning applications for authority to organize a bank or association, the department will also rely on its analysis of the materials including projections submitted with the application.

(b) The earnings and earning prospects of the applicant bank or association, including the earning prospects of the proposed trust department, are sufficient to support the anticipated expenses and any anticipated operating losses of the trust department during its initial years. For a bank, a net profit to asset ratio of 0.5 percent or above during the last calendar year is generally considered adequate to support expansion for a trust department. However, factors such as liquidity, asset condition, managerial capacity, past performance, among others, are important in assessing the overall capacity of a bank to establish a trust department and may have an impact on the relative significance of a net profit to asset ratio above or below 0.5 percent. For an association, a return on average assets of 0.3 percent or above for the twelve months preceding the application is generally adequate to support expansion for a trust department. However, factors such as overall liquidity, asset condition, managerial capacity and past performance, among others, are important in assessing the overall capacity of the association to establish a trust department and may impact on the relative significance of a return on assets of above or below 0.3 percent. The department further considers the return on average assets at the time the application is under consideration.

With respect to proposed banks or associations, the department will rely on its analysis of all data submitted with the application for authority to organize, with emphasis upon the information which relates to prospects of successful operation.

(c) The capital structure of the bank or association is adequate to support the trust department. Addition of a trust department adds responsibilities and liabilities of a kind not found in ordinary commercial banking or savings and loan activity. The financial institution must pledge to the State Treasurer the amount required by Section 660.27(1), Florida Statutes, as a guarantee of sound operation of the trust department. This reduces capital protection for the commercial department. Therefore, a bank or association with trust powers should have a comparatively larger capital structure. In the case of banks, capital accounts should equal or exceed 8.0 percent of total assets to be considered adequate to support the expansion for a trust department. However, other factors, including earnings, managerial capacity, asset condition, past performance, and degree of liquidity, among others, are important in assessing the overall capacity of a bank to establish a trust department and may have an impact on the adequacy of the gross capital to asset ratio. In the case of associations, capital accounts should equal or exceed the reserve and net worth requirements imposed by Rule 3C-22.001(1), F.A.C. (General Reserves). However, other factors, such as overall liquidity, earnings, asset condition, managerial capacity and past performance, among others, are important in assessing the overall capacity of an association to establish a trust department and may have an impact on the adequacy of the capital accounts. The minimum capital requirements for authority to organize a nonmember bank with trust powers shall generally be not less than $1.5 million in non-metropolitan areas and $2 million in metropolitan areas. However, greater initial capital may be required by a new bank which is a member of the Federal Reserve System because of the more restrictive uses of capital imposed by that body. The minimum capital requirements for authority to organize a mutual association with trust powers shall be not less than $2.5 million in communities where the population is 100,000 or less and $3.0 million in communities with populations in excess of 100,000. The minimum capital requirements for authority to organize a capital stock association with trust powers shall be not less than $2.0 million in communities where the population is 100,000 or less and $2.5 million in communities with populations in excess of 100,000.

(d) The proposed trust officers have or will be supplied sufficient trust and related investment, financial, managerial experience, ability and standing to operate the trust department. Trust operation is a highly specialized business and requires mature experience on the part of the trust officer. Proposed officers shall have demonstrated abilities and experience commensurate with the position for which proposed.

(e) Provision has been made for the trust department to occupy suitable quarters at the location specified in the application. Applicant's estimation of space requirements for the trust department will ordinarily be respected, provided, that such allocated space is clearly identified as the trust department of the bank or association.
Specific Authority 655.012(3) FS. Law Implemented 660.26(5) FS. History - New 7-5-83, Formerly 3C-2.05.

3C-2.006 Final Order.
Issuance of a final order shall be made subject to appropriate federal agency approval where applicable. Final certification authorizing the applicant to engage in a trust business shall not be issued until all conditions of the department's final order have been met. With an application for authority to organize a bank or an association, requests to exercise trust powers shall be addressed in the final order for authority to organize.
Specific Authority 655.012(3) FS. Law Implemented 660.26 FS. History - New 7-5-83, Formerly 3C-2.06.

3C-2.007 Deposit of Securities with Treasurer.
A mutual association shall deposit or pledge security with the State Treasurer having a market value in an amount equal to 25 percent of the minimum savings account capital required in Section 665.0201(5)(d), Florida Statutes, for the establishment of a new mutual association, or the maximum amount provided by Section 660.27, Florida Statutes, whichever is less. Banks, trust companies and stock associations shall deposit or pledge security as provided in Section 660.27, Florida Statutes.
Specific Authority 655.012(3) FS. Law Implemented 660.27(1) FS. History - New 7-5-83, Formerly 3C-2.07.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-9
PROCEDURAL RULES FOR PROCESSING OF APPLICATIONS FOR
LICENSING AND MERGERS PURSUANT TO TITLES XXXVI AND XXXVII, F.S.

3C-9.001 Scope.
3C-9.002 Application.
3C-9.003 Publication of Notice of Receipt or Withdrawal of Application.
3C-9.004 Petition for Public Hearing.
3C-9.005 Publication of Notice of Hearing.
3C-9.006 Participants in Proceeding.
3C-9.007 Computation of Time.
3C-9.008 Extension of Time.
3C-9.009 Notice, Filing, Service.
3C-9.010 Hearing Procedure. (Repealed)
3C-9.011 Post-Evidentiary Procedures.
3C-9.012 Final Orders.
3C-9.013 Record.
3C-9.014 Improper to Discuss Pending Matters. (Repealed)
3C-9.015 Coordination with Federal and Other Agencies.
3C-9.016 Reconsideration.
3C-9.017 Economic, Demographic and Financial Deposit Data Sources.

3C-9.001 Scope.

These rules contain procedures which shall govern all actions taken by and proceedings held before the Department of Banking and Finance, Division of Banking (the department) in connection with its responsibility to process applications for the issuance, denial, renewal or amendment of licenses and mergers pursuant to titles XXXVII and XXXVIII, Florida Statutes. The following procedures provide a method by which all interested persons may present evidence on the record prior to the formulation of a final department order. This chapter shall govern in any case where it is in conflict or inconsistent with other rules of the department. Proceedings not heard by the agency head shall be transferred to the Division of Administrative Proceedings pursuant to Section 120.57, Florida Statutes, and conducted accordingly.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.60(4), 658.26, 665.0201 FS. History - New 11-1-77, Amended 8-3-78, 5-27-81, Formerly 3C-9.01.

3C-9.002 Application.

(1) Forms. Application forms for all license actions covered by the these rules may be obtained from the department at no cost. All applications must be in the format required by the department. Requests for forms should be sent directly to:

Director, Division of Banking
Department of Banking and Finance
Suite 1401, The Capitol
Tallahassee, Florida 32399-0350

In those cases where the department also requires the filing of copies of appropriate federal or other application forms, those forms may be obtained from:

Federal Deposit Insurance Corporation
Marquis One Tower
245 Peachtree Center Avenue, N.E.
Suite 1200
Atlanta, Georgia 30303

Federal Reserve Bank of Atlanta
104 Marietta Street, N.W.
Atlanta, Georgia 30303-2713

Federal Home Loan Bank of Atlanta
Post Office Box 105565
Atlanta, Georgia 30348, or

Florida Credit Union Guaranty Corporation
8000 South Orange Avenue, Suite 108
Orlando, Florida 32809-6794

(2) Filing and Acknowledgment of Application and Fee. Applications in the format required by the department, accompanied by the prescribed fee for the requested license action, shall be filed with the department at the address indicated in subsection (1) above. No application is deemed filed or received for publication unless accompanied by the proper filing fee, if a filing fee is required. No filing fee for any

license action covered by these rules is refundable. Upon receipt of the application and the accompanying fee the applicant shall be so notified by the department.

(3) Request for Additional Information. All information the applicant wants to present in order to support the application should be submitted with the original filing. The required exhibits in the application forms are not intended to limit the applicant's presentation of any of the requirements, but merely represent the minimum information to be filed. All additional information and/or complete correction of all errors or omissions must be submitted within 60 days after a request therefore, if specifically requested by the department within 30 days after its receipt of the application. Applicant's failure to completely respond to such request within 60 days after the date of the request may be construed by the department as grounds for denial of an application in accordance with the provisions of Section 120.60(2), Florida Statutes, and the file may be closed, unless good cause is shown that it remain open. Should the file be closed pursuant to these provisions, the applicant shall be duly notified.

(4) Burden of Proof. It is the applicant's responsibility to prove that the statutory and regulatory requirements warranting granting of the authority requested by the applicant are met.

(5) Confidential Information. All information contained in applications to the department shall be open for public inspection, with the exception of information specifically made confidential by statute. Therefore, confidential information should be submitted separately from the rest of the application and clearly marked "confidential". Information contained in applications filed with federal agencies, copies of which are submitted to the department by such agencies, shall be treated in accordance with the provisions of the appropriate federal statute. In cases where the department requires federal forms to be submitted to the department by the applicant, public access to the information shall be governed by state law.

(6) Amendment of Application. An applicant may amend the application as to those factors generally within the control or selection of the applicant once, as a matter of course, at any time within 30 days from its receipt for filing. Otherwise, the application may only be amended with permission from the department. A merger agreement may be amended at any time prior to its approval by the stockholders of the constituent financial institutions or decision by the department, whichever occurs first. Requests to make material changes filed at any time after the application has been received may be deemed by the department to be grounds for denial, and a new application accompanied by the appropriate filing fee may be required. Material changes may include, but are not limited to, changes in the composition of the board of directors, officers, or stockholders of the institution; location of the proposed license action; and fixed asset proposal. If the department grants a request to make material changes in the application, the amended application will be treated as a new application with respect to the applicable Rules of Chapter 3C-9, F.A.C., except that no filing fee shall be required. When an application is denied on the grounds set forth above, the applicant shall be duly notified.

(7) Supplemental Information. Upon a request from an applicant, the department may permit the filing of supplemental information external to the application which sets forth evidence of changing economic conditions and transactions, occurrences, or events having a bearing on the application and which have taken place since the application was filed. Such supplemental information must be filed within a reasonable time after the information is known by the applicants but in no event later than 10 days before the hearing, if one has been requested.

(8) Applications to Locate in the Same General Area. All applications for similar license actions within the same general geographic or trade area or affecting overlapping fields of membership which are filed within any 60 day period shall be processed and considered, as far as practicable, on a concurrent basis.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 119.07, 120.53(1)(c), 120.60(2), 655.057, 657.005, 658.19, 658.26, 658.42, 665.0201 FS. History - New 11-1-77, Amended 3-12-79, 5-27-81, 3-28-83, Formerly 3C-9.02.
Cf. Division of Banking approved forms list, Rule 3C-1.021, F.A.C.

3C-9.003 Publication of Notice of Receipt or Withdrawal of Application.

(1) The department shall publish notice of receipt of each application in the Florida Administrative Weekly within 21 days of its receipt. The notice shall identify the applicant, the subject of the application, the proposed location of the requested license action (if appropriate), the date received, the time within which to request a public hearing, and reference to the rule describing procedures for requesting such a hearing.

(2) Where the department determines more specific notice is desirable to reach potentially affected persons, it may require the applicant to publish notice of filing the application in one or more newspapers of general circulation in the affected area or in any other manner which would reasonably communicate the notice.

(3) The applicant may withdraw the application at any time by filing a written notice of withdrawal from the correspondent as designated on the application form with the department. The depart-ment shall publish notice of the withdrawal within 21 days of its receipt.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 658.26, 665.0201 FS. History - New 11-1-77, Amended 5-27-81, 3-28-83, Formerly 3C-9.03.

3C-9.004 Petition for Public Hearing.

(1) A petition for public hearing may be combined with a notice of intention to appear (which is a requirement for a person to become a party) as provided in Rule 3C-9.006(3). Any person may request a public hearing by filing a petition with the department within 21 days of publication of notice, provided however, that no petition shall be complete unless it shall:

(a) be printed, typewritten, duplicated or otherwise in legible form on paper of either standard legal or letter size;

(b) clearly identify the applicant, and the application on which the hearing is requested;

(c) contain the name, address and telephone number of the petitioners;

(d) contain a concise statement of whether the petitioner has an interest in the application, and if so, a statement identifying such interest, the grounds and basis of objection to the application and such other information that the petitioner contends is material;

(e) contain the signature of the petitioner or petitioner's attorney and the date the petition is signed; and

(f) clearly show that a copy of the petition has been sent to the applicant or the applicant's correspondent.

(2) Any petition filed before an application is received or more than 21 days after publication of notice as required in Rule 3C-9.002, F.A.C., shall be void. Any timely-filed petition which does not meet the minimum requirements as set forth above shall be denied without prejudice within 30 days of publication of notice and the petitioner granted an additional 14 days from the date of receipt of the denial order within which to amend the petition, which period may be extended.

(3) The department may initiate a hearing on its own motion, at any time regardless of whether there has been a petition.

(4) The petitioner(s) may withdraw its petition for public hearing at anytime by filing a notice of withdrawal on the record. Withdrawal of all petitions filed shall nullify the need for a public hearing. Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 655.012, 658.26, 665.0201 FS. History - New 11-1-77, Amended 8-3-78, 5-27-81, 3-28-83, Formerly 3C-9.04.

Annotations -- In general

Where appellant argued that F.S.A. § 120.60(3)(a)(2), as amended in 1978, violated equal protection of law and procedural due process by requiring banking applicants to request hearing within twenty-one days of publication of notice of banking application in Florida Administrative Weekly, Florida Supreme Court rejected due process and equal protection arguments and held that subsection was constitutional. Peoples Bank of Indian River County v. State, Department of Banking and Finance, 395 So. 2d. 521(1981).

Where appellants contested use of notice and hearing procedures, because Department had followed procedures outlined in Chapter 77-453, Laws of Florida which amended F.S.A. § 120.60(3) (1977), and where their application had been filed prior to 1977, Florida Supreme Court held use of amended procedures was correct. Bigler v. Department of Banking and Finance, 394 So. 2d 989 (1981).

Time limitations

Where appellants foreign nationals who had filed application to organize state chartered bank, appealed from Comptroller's order denying charter and asserted that Comptroller's failure to approve or deny their application within 180 days of its receipt resulted in its approval, subject to satisfactory completion of statutory requirements, court reversed Comptroller's order; Department had failed to show any rule or statute in support of its claim that applicants, by complying with Department's request for additional information and agreeing that matter was not ripe for public hearing, waived Rule 3C-9.04(5) [now Rule 3C-9.004] or tolled running of applicable time limitations. World Bank v. Lewis, App., (1st) 406 So. 2d 541 (1981).

3C-9.005 Publication of Notice of Hearing.

(1) The applicant shall, no more than 21 nor less than 14 days prior to the scheduled hearing, publish one time in a newspaper of general circulation in the community in which the applicant proposes to engage in business, a notice containing the name or names of the applicant, the subject matter of the application, the location at which the applicant proposes to engage in business and the date, time and place of the hearing. The notice shall include a statement that the hearing is open to members of the general public and shall not be published in a specialized paper which caters only to the publication of legal notices or business news. The minimum notice size shall be 2 columns by 2 inches, with no type less than 8 point and shall be placed as a run-of-the-paper ad. The name of the applicant shall appear in bold face.

(2) Immediately after publication, the applicant shall furnish the department and all other parties with a certification from the publisher and a tear sheet or clipping evidencing such publication.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 665.012, 658.26, 665.0201 FS. History - New 11-1-77, Amended 8-3-78, 5-27-81, Formerly 3C-9.05.

3C-9.006 Participants in Proceeding.

(1) Applicant. The applicant for any license processed under this chapter shall be a party to any hearing and to any further proceedings on the application. The applicant may withdraw the application at any time by filing a notice of withdrawal on the record. Withdrawal shall terminate proceedings on the application.

(2) Department. The department shall be a party to all proceedings conducted pursuant to this chapter.

(3) Where Substantial Interests Will Be Affected. The petitioner, if other than the applicant or the department, and any other person whose substantial interest will be affected by the department's decision on the application may become a party by filing written notice with the department of intention to appear and serving a copy of the notice on the applicant. The notice must be received no later than 21 days after publication of the notice of receipt of the application and shall contain:

(a) the name, mailing address and telephone number of the person and, if applicable, the name, mailing address and telephone number of the attorney representing the person;

(b) a full and clear statement of the grounds upon which the person bases the claim that its substantial interest will be affected by decision on the application;

(c) an accurate description of the applicant and application involved; and

(d) the signature of the person or the person's attorney and the date the notice is signed.

Within 10 days of the receipt of the notice of intention to appear, the department shall acknowledge receipt of the notice and determine whether the person's substantial interests will be affected by the department's action on the application. Any person whose substantial interests will be affected and who desires to become a party to a pending proceeding after expiration of the time limit set in subsection (3) above may petition the department for leave to become a party. Such a petition shall declare the petitioner's position by setting forth the same information required in subsections (3)(a) - (d) of this rule and by explaining the failure to file timely written notice of intention to appear as provided in subsection (3) above. Petitions for leave to become a party may be filed with the presiding officer at any time prior to the termination of the hearing and shall be served on the applicant. The presiding officer shall determine whether the petitioner's substantial interests will be affected by the department's action on the application. A later petition to become a party may be denied if granting the petition might unduly interfere with or delay the orderly hearing process.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 655.012, 658.26, 665.0201 FS. History - New 11-1-77, Amended 5-27-81, 3-28-83, Formerly 3C-9.06.

3C-9.007 Computation of Time.

The time period within which any pleading, paper, motion, notice, instrument or brief may be filed, or the time period within which any act is required to or may be performed, as provided by any rule or order of the department, shall be so computed as to exclude the first day and include the last day; provided, that when the last day of such period falls on Saturday, Sunday or a legal holiday under the laws of this State, or a day on which the Division of Banking may be closed for the day, the computation of time shall omit such day and include the first day thereafter which does not fall on any such day. When the period of time prescribed or allowed shall be less than 7 days, intermediate Saturdays, Sundays and legal holidays shall be excluded from the computation. A half-day holiday shall be considered as any other day and not as a holiday.
Specific authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201 FS. History - New 11-1-77, Amended 5-27-81, Formerly 3C-9.07.

3C-9.008 Extension of Time.

In cases where the department's designee sits as a presiding officer, the presiding officer may grant an extension of time for the filing of any pleading required or permitted by these rules. Applications for such extensions must be served on all other parties and filed with the department at least 3 days prior to the date on which the pleading must be filed under the rules.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 665.0201 FS. History - New 11-1-77, Amended 5-27-81, 3-28-83, Formerly 3C-9.08.

3C-9.009 Notice, Filing, Service.

(1) Notice. When required, service or notice shall be deemed effected when accomplished in the following manner:

(a) Service and notice of initial pleadings, orders, and other papers shall be effected upon a party by hand delivery or by U.S. mail, directed to a party's last known mailing address.

(b) Required notice to the general public shall be by publication in the Florida Administrative Weekly. the department may require any applicant to publish additional notices in newspapers of general circulation in the area affected, where it deems it necessary to afford adequate notice to the public.

(2) Filing. All notices, motions, pleadings, or other documents shall be filed with the hearing officer and served on the respective parties.

(3) Service. Service shall be deemed complete when a true copy of the document is delivered or, if mailed, when properly addressed, stamped, and deposited in the U.S. mail. The postmark date shall be the date of service if served by mail and the date of an appropriate certificate of service shall be the date if served by delivery.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201 FS. History - New 11-1-77, Amended 5-27-81, Formerly 3C-9.09.

3C-9.010 Hearing Procedure.
Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031, 665.012(3) FS. Law Implemented 120.57(1), 120.60(3), 656.19, 665.031 FS. History - New 11-1-77, Amended 8-3-78, Repealed 5-27-81, Formerly 3C-9.10.

3C-9.011 Post-Evidentiary Procedures.
(1) The hearing officer's report shall contain findings of fact which shall be based exclusively upon competent substantial evidence in the record and rulings on evidentiary matters. The department shall allow each party 10 days from the date of the hearing officer's report in which to submit written exceptions thereto pursuant to Section 120.57(1)(b)12; Florida Statutes.
Specific Authority 120.53(1)(a), 655.012(3), FS. Law Implemented 120.53(1)(c), 120.60(4), 120.57(1)(b) 12, 658.26, 665.0201 FS. History - New 11-1-77, Amended 8-3-78, 5-27-81, Formerly 3C-9.11.

3C-9.012 Final Orders.
(1) Final orders on applications for cross industry conversions, cross-industry mergers, cross-industry acquisitions of all or substantially all of the assets of another financial institution, new banks, new trust companies, new savings and loan associations, new credit unions, conversion applications of federal financial institutions to state-charter and every application for acquisition of control of a bank, trust company, or a savings and loan association involving a foreign national shall be issued within 180 days after receipt of the original application, or receipt of timely requested additional information and/or corrections of errors or omissions, or within 30 days after conclusion of a public hearing held on the application, whichever is later. The final order on all other applications shall be issued within 90 days after receipt of the original application, or receipt of timely requested additional information and/or the correction of errors or omissions, within 15 days after the conclusion of a public hearing held on the application, or within 45 days after the written report is submitted to the department and the parties, whichever is later.

(2) For purposes of this chapter and Section 120.60(2) and (4), Florida Statutes, the public hearing shall not be deemed concluded until the hearing officer submits his report together with the complete public record to the Comptroller, or the hearing officer orders the case dismissed or otherwise terminated.

(3) The final order shall contain a short and plain statement summarizing matters presented, separately-stated findings of fact based exclusively on competent substantial evidence in the record, and conclusions of law. If a party submits exceptions as provided in Rule 3C-9.011, the final order shall include a ruling upon each proposed finding and exception. The final order shall state with particularity the grounds or basis for the issuance or denial of the license or merger request.

(4) An applicant and the department may agree to extend the time in which to render a final order on an application. Such extensions shall serve to continue the time in which to render a final order to the date agreed in such extensions.
Specific Authority 120.53(1)(a), 655.012(3), 655.411(2) FS. Law Implemented 120.53(1)(c), 120.59, 120.60(2), (4), 658.26, 665.0201 FS. History - New 11-1-77, Amended 8-3-78, 3-12-79, 5-27-81, 3-8-83, Formerly 3C-9.12.

3C-9.013 Record.
The department shall see that an appropriate record of the proceedings is maintained. The record shall consist only of:

(1) all notices, pleadings, motions, and interlocutory rulings;

(2) evidence received or considered;

(3) a statement of matters officially recognized;

(4) questions and proffers of proof and objections and rulings thereon;

(5) proposed findings and exceptions;

(6) any decision, opinion, or report by the hearing officer;

(7) all staff memoranda or data submitted to the hearing officer during the hearing or prior to its disposition, after notice of the submission to all parties, except communications by advisory staff as permitted under subsection 120.66(1), if such communications are public records;

(8) all matters placed on the record after an exparte communication pursuant to subsection 120.66(2); and

(9) the official transcript, if one is ordered.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.57(1)(b)5., 120.60(4), 658.26, 665.0201 FS. History - New 11-1-77, Amended 5-27-81, 3-8-83, Formerly 3C-9.13.

3C-9.014 Improper to Discuss Pending Matters.
Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031, 665.012(3) FS. Law Implemented 120.60(3), 120.66 FS. History - New 11-1-77, Amended 8-3-78, Repealed 5-27-81, Formerly 3C-9.14.

3C-9.015 Coordination with Federal and Other Agencies.
Immediately following the approval of any application pursuant to this chapter the Department shall forward a copy of the final order to the appropriate federal agency or guarantor. (See 12 USC Section 1828c, and 12 USC Sections 1811 - 1832.)
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60, 657.005(10), 658.19, 658.22, 658.26, 658.41, 658.43, 665.0201 FS. History - New 11-1-77, Amended 3-12-79, 5-27-81, Formerly 3C-9.15.

3C-9.016 Reconsideration.
Requests for reconsideration of applications on which a final order has been rendered shall not be accepted. A new application may be filed at any time by submitting substantive new or additional information to the department. To the extent relevant, the department shall consider and incorporate the prior administrative record. The statutory filing fee shall be required.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 658.26, 665.0201 FS. History - New 5-24-78, Formerly 3C-10.101, Formerly 3C-9.16.

3C-9.017 Economic, Demographic and Financial Deposit Data Sources.
The economic, demographic and financial deposit data sources utilized by the department shall include but are not limited to the sources listed below. However, if the department deems it desirable to utilize economic, demographic and/or financial deposit data sources not specifically listed below, the applicant shall be notified of all additional sources utilized.

(1) Population data for various years listed in "Florida Estimates of Population," annually published by the University of Florida, Bureau of Economic and Business Research, Population Program, or the latest U.S. Census, whichever is most recent.

(2) County and Florida population projections listed in the latest "Projections of Florida Population by County," issued by the University of Florida, Bureau of Economic and Business Research, Population Program.

(3) Household data available in the latest bulletin: "Number of Households and Average Household Size in Florida," annually issued by the University of Florida, Bureau of Economic and Business Research, Population Program, or from the latest U.S. Census, whichever is most recent.

(4) Population age profile data available in the latest bulletin: "Population of Florida Counties by Age and Sex" (latest edition) annually issued by the University of Florida, Bureau of Economic and Business Research, Population Program, or from the latest U.S. Census, whichever is most recent.

(5) The most recent per capita personal income data for Florida and the pertinent county, available from the U.S. Department of Commerce, Bureau of Economic Analysis, Regional Information System, or from the latest U.S. Census, whichever is most recent.

(6) Mean family income and its distribution for Florida, the concerned county and the primary service area available in the two most recent U.S. Censuses.

(7) Commercial bank office deposit data in various editions of "Office Level Report on Florida Bank Deposits," published by the Florida Bankers Association, 341 North Mills Avenue, P. O. Box 6847, Orlando, Florida 32853.

(8) Savings and loan association office deposit data in various editions of the computer printout, "Branch Office Survey Docket Print, County/State Print," issued by the Federal Home Loan Bank Board, 1700 G. Street, N.W., Washington, D.C. 20552.

(9) Unadjusted percentage changes in the All-Urban Consumer Price Index (CPI) for the 12 month period ending with the latest published bank office deposit data, and the 12 month period ending with the latest available savings and loan association office deposit data, which are published in monthly news releases issued by the U. S. Department of Labor Statistics, Southeastern Regional Office, Suite 540, 1371 Peachtree Street, NE., Atlanta, Georgia 30367.

(10) Annual unemployment rate data for Florida and the pertinent county for various years, and the county unemployment rates for each month of the current year, along with the corresponding monthly state

unemployment rates published in "Labor Force Summary," available from the Florida Department of Labor and Employment Security, Caldwell Building, Tallahassee, Florida 32301.

(11) Residential building permit data available in the monthly bulletin "Building-Permit Activity in Florida," issued by the University of Florida, Bureau of Economic and Business Research.

(12) As a general information source, "Florida Statistical Abstract" (various years), published by the Bureau of Economic and Business Research, 221 Matherly Hall, University of Florida, Gainesville, Florida 32611.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 657.005(5)(d), 658.21(2), 664.03(6), 665.0201(5) FS. History - New 7-21-81, Amended 3-28-83, Formerly 3C-9.17.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-10
NEW STATE BANKS AND TRUST COMPANIES AND RELOCATION OF EXISTING BANKS AND TRUST COMPANIES

3C-10.001 Scope.
3C-10.002 Application.
3C-10.003 Fees.
3C-10.004 Initial Review of Application. (Repealed)
3C-10.0041 Organizational Expense Funds.
3C-10.005 Public File. (Repealed)
3C-10.0051 Regulatory Standards for Evaluating Applications.
3C-10.006 Confidential Information. (Repealed)
3C-10.0061 Coordination with Federal Agencies and Articles of Incorporation.
3C-10.007 Investigation. (Repealed)
3C-10.0071 Relocation of Opened Banks or Trust Companies.
3C-10.0072 Relocation by Redesignation of Existing Main Office and Branch Office.
3C-10.008 Reports of Investigation and Conference. (Repealed)
3C-10.0081 Opening.
3C-10.009 Conference. (Repealed)
3C-10.0091 Additional Processing. (Repealed).
3C-10.010 Order. (Repealed)
3C-10.0101 Reconsideration. (Transferred)
3C-10.011 Coordination with Federal Agencies. (Transferred)
3C-10.012 Opening. (Transferred)
3C-10.013 Supervision. (Repealed)

3C-10.001 Scope.

These rules contain the specific procedures and policies for filing and evaluating applications to organize or relocate state banks and trust companies.
Specific Authority 120.53(1), 655.012(3), 658.26(2)(a) FS. Law Implemented 120.60(4), 658.73, 658.26 FS. History - New 8-28-75, Amended 5-24-78, 6-9-81, Formerly 3C-10.01.

3C-10.002 Application.

(1) Forms. A copy of the application form for a new state bank (Form DBF-C-1) or trust company (Form DBF-C-28) may be obtained from the department. Each organizer shall also complete a Biographical Report (Form DBF-C-10), and a Confidential Financial Report (Form DBF-C-10A). The department may waive this requirement should the proposed bank or trust company be a subsidiary of a bank holding company. Should 25 percent or more of the proposed bank or trust company be owned by a registered bank holding company, Annual Reports for the last three years shall be submitted.

(a) The applicant shall submit appropriate application forms to the Federal Deposit Insurance Corporation if the intent is to organize as an insured state nonmember bank, or to the Federal Reserve System, if the intent is to organize as a state member bank. Federal forms can be obtained directly from:

Federal Deposit Insurance Corporation
Suite 2400, Peachtree Center, Harris Tower
233 Peachtree, N.E.
Atlanta, Georgia 30303

or

Federal Reserve Bank of Atlanta
Post Office Box 1731
Atlanta, Georgia 30301

(b) Applications to relocate pursuant to Rule 3C-10.0071 shall be filed on Form DBF-C-12.

(2) Filing. The original and two copies of all parts of the application for authority to organize and operate a new state bank or trust company shall be filed, together with the appropriate filing fee (See Rule 3C-10.003) at the following address:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

(3) Securities rule. Applicants shall file their application with the Division of Banking only after they have filed an appropriate notice (Form DBF-S-8) with the Division of Securities of the Department of Banking and Finance, in compliance with Rule 3E-20.022, F.A.C.

(4) Processing. Applications for new state banks or trust companies shall be processed pursuant to applicable provisions of Chapter 3C-9, F.A.C.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 658.19, 658.59 FS. History - New 8-28-75, Amended 5-24-78, 6-9-81, 5-12-82, Formerly 3C-10.02.

3C-10.003 Fees.
A filing fee of $5,000 made payable to the Department of Banking and Finance, shall accompany the application for a new bank or trust company. This fee is payable from the applicant's organizational expense fund and is not refundable.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 658.73(2)(a), 658.19(3) FS. History - New 8-28-75, Amended 5-24-78, 6-9-81, Formerly 3C-10.03.

3C-10.004 Initial Review of Application.
Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.02 FS. History - New 8-28-75, Repealed 5-24-78, Formerly 3C-10.04.

3C-10.0041 Organizational Expense Funds.
(1) The organizational expense funds required by applicable law shall promptly be deposited in an account in which withdrawals may be made by check, draft, negotiable order of withdrawal or other similar item of a financial institution organized under the laws of Florida, or in a financial institution organized under the laws of the United States, the principal business office of which is located in Florida, which agrees in writing (such agreement having been filed with the department) that the department's examiners shall have complete access to any and all records of said financial institution which are related to said account. The escrow agent of the organizational expense fund shall also make all disbursements of expenses by check or similar instrument drawn on such account. Nothing in this section shall prohibit the escrow agent from making investments of the funds from the account in order to secure earnings for the fund on such deposits.

(2) Expenses incurred and necessary to present the application for new state banks or trust companies, through and including all appeals, shall be considered organizational expenses. Organizational expenses shall include, but are not limited to, charter filing fee to the Department, salaries, attorney's fees, land or lease options, feasibility study fees, transcripts, court costs, publication fees and postage, etc. However, it should be remembered that no payment shall be made from the organizational expense fund for expenses in obtaining stock subscriptions.

(3) Also included as organizational expenses are those expenses incurred in the obtaining of membership in the Federal Reserve System or insurance from the Federal Deposit Insurance Corporation.

(4) Generally speaking, those expenses incurred to and through filing the articles of incorporation are considered organizational expenses. The corporate existence of a bank or a trust company commences on the date the approved articles to incorporation are filed with the Department of State, unless otherwise provided in the articles of incorporation pursuant to Section 607.167, Florida Statutes. Upon commencement of corporate existence, there is in existence a bank or trust company, although it is inoperative and not opened for business. Thereafter, such expenses incurred by the then existing bank or trust company are not organizational expenses but are expenses of the bank.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 658.18 FS. History - New 5-24-78, Amended 6-9-81, Formerly 3C-10.041.

3C-10.005 Public File.
Specific Authority 20.05(5), 120.53, 658.05, 658.10 FS. Law Implemented 659.02, 658.10, 119.07 FS. History - New 8-28-75, Repealed 5-24-78, Formerly 3C-10.05.

3C-10.0051 Regulatory Standards for Evaluating Applications.
(1) When an application for authority to organize and operate a new state bank or trust company is filed, it is the applicant's responsibility to prove that the statutory criteria warranting the grant of authority are met. The department shall conduct an investigation pursuant to Section 658.20, Florida Statutes. If, in the opinion of the Department, any one of the criteria as set forth in Section 658.21, Florida Statutes, has not been met and cannot be remedied by the applicant, it cannot approve the application. An applicant can, however, take corrective action in most circumstances to meet the criteria set forth in Subsections (3), (4), (5), or (6) of Section 658.21, Florida Statutes, if any one of these is found to be lacking. For example, if all other statutory criteria are met, the applicant may increase capital, or make certain changes in the board of directors, or change the name, or alter the provisions for suitable banking house quarters, because these factors are, at least to some degree, within its control. It is the department's policy to allow applicants to make certain changes to meet these criteria if all other criteria are met. There is little, if anything, that an applicant can do to alter its ability to meet the criteria set forth in Subsections (1) (2) of Section 658.21, Florida Statutes, since an applicant CANNOT easily change the economic and demographic characteristics of an area. Therefore, if either one or both of these criteria are not met, the department cannot approve the application.

(2) The Primary Service Area. The primary service area for the purpose of applications for a new state bank is defined as the smallest geographical area from which the proposed bank expects to draw approximately seventy-five percent of its deposits. Said term also means the smallest geographical area from which a trust company expects to draw approximately 75 percent of the assets value of its fiduciary accounts. It should be

drawn around a natural customer base and should not be unrealistically delineated to exclude competing banks or trust companies or to include areas of concentrated population.

(3) Standards. In making its determination the department shall consider the following statutory criteria:

(a) Public convenience and advantage. In determining whether an applicant meets the requirements of this statutory criterion the following factors shall be considered:

1. The location and services offered by existing financial institutions in the service area as indicative of the competitive climate of the market. The traffic patterns in the area, as well as the area's general economic and demographic characteristics shall also be considered. Because it is recognized that the establishment of a new bank or trust company ANYWHERE would promote convenience and advantage for at least a few people, SUBSTANTIAL convenience and advantage for a SIGNIFICANT number of people must be shown.

2. Overlapping directorships involving existing financial institutions competitively near the proposed site are discouraged. Such overlapping directorships could possibly restrict competition, thereby creating fiduciary problems.

(b) Local conditions indicate reasonable promise of successful operation.

1. Current economic conditions and, to a lesser extent, the growth potential of the area in which the new bank or trust company proposes to locate are important considerations in determining its probable success. Essential to the concept of banking opportunity is that there does and will exist a significant volume of business for which the bank or trust company can realistically compete. The growth rate, size, financial strength, and operating characteristics of financial institutions in the primary service area are also important indicators of economic conditions and potential business.

2. Public interest is best served by having a banking system whereby new competition is encouraged where appropriate, yet at the same time, ensuring that the financial resources of the residents in the community are stable and safe.

(c) Capital structure. In determining whether an applicant meets the requirements of this statutory criterion the following factors shall be considered:

1. Capital should be adequate to enable the new bank or trust company to provide necessary services for banks, including loans of sufficient size, to meet the needs of prospective customers.

2. Capital should be sufficient to purchase, build or lease a suitable permanent facility complete with equipment.

3. Generally, the initial capital for a new nonmember bank should not be less than $1.0 million in nonmetropolitan areas and $1.5 million in metropolitan areas. However, greater initial capital may be required of a new bank which is a member of the Federal Reserve System because of the more restrictive uses of capital imposed by that body.

4. Generally, the initial capital for a new trust company should not be less than $2.0 million. The capital referred to above shall be allocated among capital stock, paid-in surplus, and undivided profits in the ratios set forth in Subsection (3) of Section 658.21, Florida Statutes.

(d) Proposed officers and directors. In determining whether an applicant meets the requirements of this statutory criterion the following factors shall be considered:

1. The organizers, proposed directors, and officers shall have reputations evidencing honesty and integrity. They shall have employment and business histories demonstrating their responsibility in financial affairs. At least one member of a proposed board of directors, other than the chief executive officer, shall have direct banking or trust company experience.

2. In addition, the organizers, proposed directors, and officers shall meet the requirements of Section 658.33, Florida Statutes.

3. A majority of the organizers and directors of a proposed independent bank shall be, wherever possible, from the local community and shall represent diverse occupation and business interests.

4. Officers shall have demonstrated abilities and experience commensurate with the position for which proposed.

5. Members of the initial management group, which includes directors and officers shall require prior approval of the department. Changes of directors or chief executive officer during the first year of operation shall also require prior approval of the department. While it is not necessary that the names of proposed officers be submitted with an application to organize a new state bank, the chief executive officer and operations officer must be named and approved at least 60 days prior to the bank's opening.

(e) Name. In determining whether an applicant meets the requirements of this statutory criterion, the department will consider whether the proposed names are so similar as to cause confusion with the name of an existing financial institution in Florida. This provision shall not apply to affiliates of bank holding companies. In addition to the foregoing criterion an applicant shall meet the requirements set forth in Section 607.024, Florida Statutes.

(f) Quarters. Should temporary quarters be contemplated by an applicant until a permanent facility is completed, permission to open in temporary quarters may be granted, pursuant to Rule 3C-10.0081(1) generally not to exceed 1 year. The permanent structure of a new bank should contain a minimum of 2,500 square feet. In addition, it shall meet Federal Bank Protection Act requirements and be of a sufficient size to handle the projected business for a reasonable period of time. The permanent structure for a new trust company should be of sufficient size to handle the projected business for a reasonable period of time. The banking house or trust company facility shall be of a nature to warrant customer confidence in the institution's security, stability, and permanence. Other pertinent factors include availability of adequate parking, adequate drive-in facility if such is contemplated, and possibilities for expansion.

(4) Stock Distribution and Financing. To encourage community support, wide distribution of stock ownership is desirable. A majority of the stock should be issued wherever possible to local residents of the community, persons with substantial business interests in the community, or others who may reasonably be expected to utilize the services of the bank or trust company. Financing arrangements to purchase stock will be considered acceptable only if the individual financing the stock can clearly demonstrate the ability to service the debt without undue reliance on dividends or other forms of compensation from the applicant. Subscriptions for all proposed stock shall be obtained before the application is submitted to the department. The organizers may initially subscribe to all proposed stock, but should disclose the anticipated amount of stock to be personally retained. The application submitted to the department shall identify any person who is anticipated to own 5 percent or more of the proposed stock.

(5) Insider Transactions. Any financial arrangement or transaction involving, directly or indirectly, the organizers, directors, officers, and shareholders owning 5 percent or more of the stock, or their relatives, their associates or interests must be fair and reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the proposed bank or trust company and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than 6 months from the filing date of the application. With respect to any lease arrangement between the proposed bank or trust company and an insider, evidence reliable to the satisfaction of the department which may include an appraisal, must be submitted showing that the lease arrangement is as beneficial to the proposed bank or trust company as the purchase of the property and direct ownership, together with evidence which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property.

(6) Site Designation.

(a) Location. No application for a de novo bank or trust company shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation prior to approval. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any relocation shall be subject to departmental approval but no relocation filing fee shall be required.

(c) Relocation of approved, but unopened banks or trust companies. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in Section 658.21, Florida Statutes, are still met or can be met. Any such application shall be submitted on Form DBF-C-12 and shall be subject to departmental approval but no relocation filing fee shall be required.
Specific Authority 120.53(1)(a), 655.012(3), 658.26(2)(a) FS. Law Implemented 120.60(4), 658.19, 658.21, 658.25, 658.26, 658.33, 658.76, 658.77, 655.037 FS. History - New 5-24-78, Amended 6-9-81, Formerly 3C-10.051.

Annotations -- Conditional approval orders

Where Banking Commissioner filed emergency rule to formally revoke Conditional Approval Order, which had been issued by previous commissioner, to groups seeking to establish new bank, Florida Supreme Court held that since nothing in banking code authorized order, if Commissioner elected to notify applicants as class or individually that they should not rely on prior assurance because department intended to develop additional facts before granting approval there was no statutory impediment to his doing so and emergency rule was unnecessary to revoke order. Lewis v. Judges of District Court of Appeal, First District, 322 So. 2d 16 (1975).

Constitutionality

Florida Supreme Court held F.S.A. § 659.03 was not so lacking in legislative standards and guidelines that it unlawfully delegated legislative authority. Bigler v. Department of Banking and Finance, 394 So. 2d 989 (1981) aff'g, 368 So. 2d 449 (1979).

F.S.A. §§ 659.03(1)(b) and 659.03(1)(c), giving Department of Banking and Finance authority to make investigations and draw conclusions regarding bank applications, do not constitute improper delegation of legislative authority. Due process is insured in that Department's discretion is no unbridled; legislature dicated clearly basic criteria to be considered and particular procedures to be followed by Department. Further, Department's order must state reasons for all action taken or omitted, such reasons must be supported by record, and judicial review procedures must be available to allow courts to review defects of substance. Bigler v. Department of Banking and Finance, App., (1st) 368 So. 2d 449 (1979), aff'd, 394 So. 2d 989 (1981).

Discretion of agency

Where court had ordered that pending application of bank was deemed approved by operation of F.S.A. § 120.60(4)(c) as result of Department's inaction within 180-day period, Department's improperly imposed conditions upon approval of application, including requirement that bank's asset must be increased from propcsed two million dollars to over eight million dollars, and order of Comptroller was reversed insofar as it attempted to increase applicants' capitalization requirement beyond that proposed in application and insofar as it attempted to change name of proposed bank. World Bank v. Lewis, App., (1st) 425 So. 2d 77 (1982).

Department of Banking and Finance sufficiently elucidated its reasons for its discretionary denial of petitioner's bank charter application on grounds that local conditions do not assure reasonable promise of success, where Department found that there is no significant commercial activity in area, that population base is small though affluent, that activity and population in area are highly seasonal, and that petitioner's projection of deposits for first three years is not supported by experience of nearest existing bank. Gulf State Bank v. State, Department of Banking and Finance, App., (1st) 367 So. 2d 671 (1979).

Where petitioner met five of six criteria established in F.S.A. § 659.03(2) for approval of bank charter applications, respondent abused its discretion in rejecting hearing officer's recommendation that petitioner be permitted to file within 15 days amended list of directors and/or officers and that respondent render decision upon this criterion within 20 days from filing thereof. Public Bank of St. Cloud v. State Department of Banking and Finance, App., (1st) 351 So. 2d 73 (1977).

Evidence

Department of Banking and Finance erred in incorporating data not on record into its final order when it rejected appellant's population projections for primary service area because figures conflicted with University of Florida projections which were not contained in record. However, error was harmless as there was otherwise competent and substantial evidence to support denial of appellant's application for authority to organize bank for failure to meet criteria of F.S.A. § 659.03(2)(a), (b), (e), and (f). Peoples Bank of Indian River County v. State, Department of Banking and Finance, App., (1st) 378 So. 2d 328 (1980's) aff'd, 395 So. 2d 521 (1981).

Department's final revised order sufficiently explained its policy concerning denial of bank charter, because it explained apparent inconsistent policy in granting bank charters in other areas having smaller percentage rates of deposit growth, and explained why it failed to take into consideration testimony of former bank examiner who testified that applicants' projected figures demonstrated that local conditions could possibly produce reasonable promise of profit and detailed why local conditions did not assure applicants reasonable promise of successful operation. McDonald v. Department of Banking and Finance, Appl., (1st) 361 So. 2d 199 (1978).

Department of Banking and Finance erroneously discarded hearing officer's findings of fact and erroneously based its decision on improperly substituted findings of fact. Due to deficiencies in agency's final order concerning consideration of criteria for opening of new state bank, including insufficiency of evidence, rule or reason presented to overcome findings of hearing officer, agency's final order was vacated and remanded to Department. McDonald v. Department of Banking and Finance, App., (1st) 346 So. 2d 569 (1979).

In general

Florida Supreme Court rejected appellant's contention that F.S.A. § 659.03 not contain sufficient standards to guide agency action in determining whether to grant application for banking license, and, therefore, constituted improper delegation of legislative authority to Department. Peoples Bank of Indian River County v. State, Department of Banking and Finance, 395 So. 2d 521 (1981).

Where appellant argued Department's finding with regard to F.S.A. § 659.03(2)(b) must be vacated since Department relied in part on population data not included in banking application or in field examiner's report; Florida Supreme Court held error in considering data was harmless error and that appellant failed to show that it was substantially prejudiced by Department's consideration of population figures since there was substantial competent evidence apart from this data to support finding. Id.

3C-10.006 Confidential Information.
Specific Authority 20.05(5), 120.53, 658.05, 658.10 FS. Law Implemented 659.02, 658.10, 119.07 FS. History - New 8-28-75, Repealed 5-24-78, Formerly 3C-10.06.

3C-10.0061 Coordination with Federal Agencies and Articles of Incorporation.
(1) Approval by Federal Agencies. Upon approval by the department, a copy of the final order shall be forwarded to the Federal Deposit Insurance Corporation for insurance of accounts or to the Federal Reserve System for approval of membership. A final order of denial by either federal agency will terminate and revoke the final order issued by the department approving the application.

(2) Articles of Incorporation. The application shall include an unsigned copy of the proposed articles of incorporation. The duly executed articles of incorporation, as approved by the department, shall when all fees have been paid as prescribed by Chapter 607, Florida Statutes, be delivered to the Florida Department of State for filing within 6 months after an approval is issued by the appropriate federal agency.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 658.22, 658.23 FS. History - New 8-28-75, Formerly 3C-10.11, Amended 5-24-78, 6-9-81, Formerly 3C-10.061.

3C-10.007 Investigations.
Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented 659.02, 659.03 FS. History - New 8-28-75, Amended 11-30-76, Repealed 5-24-78, Formerly 3C-10.07.

3C-10.0071 Relocation of Opened Banks or Trust Companies.
The department shall approve or disapprove applications to relocate opened banks or trust companies, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity, as defined in Rule 3C-13.0041, F.A.C., will be served by the proposed relocation. Any such application shall be submitted on Form DBF-C-12 and accompanied by a non-refundable fee of $1,000, made payable to the Department of Banking and Finance, and shall be noticed in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.60(4), 658.26(2)(a) FS. History - New 5-24-78, Amended 6-9-81, Formerly 3C-10.071.

3C-10.0072 Relocation by Redesignation of Existing Main Office and Branch Office.
The department shall approve or disapprove applications to relocate an opened bank or trust company to the site of an existing branch and the converse, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity, as defined in Rule 3C-13.0041, F.A.C., will be served by the proposed relocation. Any such application shall be submitted on Form DBF-C-12 and accompanied by a non-refundable fee of $1,000, made payable to the Department of Banking and Finance, and shall be noticed in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 658.73(2)(d), 658.26 FS. History - New 6-9-81, Formerly 3C-10.072.

3C-10.008 Reports of Investigation and Conference.
Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.02, 659.03 FS. History -New 8-28-75, Amended 11-30-76, Repealed 5-24-78, Formerly 3C-10.08.

3C-10.0081 Opening.
(1) Temporary Quarters. Requests for authority to open for business in temporary quarters or for an extension of the time originally approved shall be submitted in writing as soon as such contingency becomes evident. The request shall set forth facts and circumstances to justify use of temporary quarters, provisions for security of the premises, and the estimated time of such occupancy, which shall not normally exceed 1 year. An extension, generally not to exceed 6 months, may be granted for good cause shown.

(2) Pre-opening Examination. A state examination of the bank or trust company books shall be performed on the day prior to the opening date assigned by the department.

(3) Federal Approval. Should the bank pre-opening examination show that all requirements for opening have been met the Federal Deposit Insurance Corporation Regional Office in Atlanta or the Federal Reserve Bank of Atlanta, whichever is appropriate, shall be contacted and so informed.

(4) Certificate of Authority to Transact Business. A certificate of authority to transact business shall be delivered to the applicant at the opening ceremonies by the Comptroller or his designated representative.
Specific Authority 120.53(1)(a), 65.012(3) FS. Law Implemented 658.23, 658.25, 658.26 FS. History - New 8-28-75, Formerly 3C-10.12, Amended 5-24-78, 6-9-81, Formerly 3C-10.081.

3C-10.009 Conference.
Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented 659.02, 659.03 FS. History - New 8-28-75, Repealed 12-13-77, Formerly 3C-10.09.

3C-10.0091 Additional Processing.
Specific Authority 20.05(5), 120.53(1), 658.05(4), 655.012(3) FS. Law Implemented 120.53(1)(a), 120.60(3), 659.02 FS. History - New 5-24-78, Repealed 6-9-81, Formerly 3C-10.091.

3C-10.010 Order.
Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 120.60, 659.02, 659.05 FS. History - New 8-28-75, Amended 11-30-76, Repealed 5-24-78, Formerly 3C-10.10.

3C-10.0101 Reconsideration.
Specific Authority 20.05(5), 120.53(1), 658.05(4), 655.012(3) FS. Law Implemented 120.68(1), 659.03 FS. History - New 5-24-78, Transferred to 3C-9.16, Formerly 3C-10.101.

3C-10.011 Coordination with Federal Agencies.
Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.02, 659.03, 659.04, 659.05 FS. History - New 8-28-75, Amended 11-30-76, Transferred to 3C-10.061, Formerly 3C-10.11.

3C-10.012 Opening.
Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.02, 659.[illegible], 659.06 FS. History - New 8-28-75, Transferred to 3C-10.081, Formerly 3C-10.12.

3C-10.013 Supervision.
Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented 659.02, 659.05 FS. History - New 8-28-75, Repealed 5-24-78, Formerly 3C-10.13.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-11
STATE BANKS

3C-11.001 Bank Loans to Officers, etc. (Repealed)
3C-11.002 Bank Loans Secured by Liens on Land and Timber. (Repealed)
3C-11.003 "Dealer Paper," Computing Line of Credit.
3C-11.004 Securities Purchasable by Banks; Investment Characteristics.
3C-11.005 One Place of Doing Business Defined.
3C-11.006 Contiguous Property, Facilities.
3C-11.007 Remote Drive-in or Walk-up Facilities; Property Defined; Measurements. (Repealed)
3C-11.008 Services at Remote Drive-in or Walk-up Facilities; Hours of Operation. (Repealed)
3C-11.010 Stock Ownership - Director Qualification. (Repealed)
3C-11.011 Determination of Liquidity Reserves.
3C-11.012 Borrowing - Convertible Debentures and Unrepaid Proceeds.
3C-11.013 Minimum Audit Procedures.
3C-11.014 Security for Uninvested Trust Funds.
3C-11.015 List of Stockholders.
3C-11.016 Stock Options; Requirements for Department Approval; Stock Bonuses Prohibited.
3C-11.017 Loans Secured by Secondary Liens on Real Estate.
3C-11.018 Borrowing - Obligations to Repurchase Certain Securities Sold.
3C-11.019 Lease Financing; Purchase of Leases.
3C-11.020 Lending Limitations - Loans Insured by the Foreign Credit Insurance Association.
3C-11.021 Acquisition and Holding of Stock in Foreign Banks; Limitations, Required Information.
3C-11.022 Financial Reports.
3C-11.023 Undivided Profits; Loan and Investment Limitations.
3C-11.024 Assessments.
3C-11.025 Investment in Subsidiary Corporations.
3C-11.026 Futures Transactions.
3C-11.027 Reports Required for Certain Currency Transactions. (Repealed)

3C-11.001 Bank Loans to Officers, etc.
Specific Authority 20.05(5), 120.021, 658.05(4) FS. Law Implemented 659.17(1) FS. History - Repealed 7-18-74, Transferred from 3-1.01, Formerly 3C-11.01.

3C-11.002 Bank Loans Secured by Liens on Land and Timber.
Specific Authority 20.05(5), 120.021, 658.05(4) FS. Law Implemented 659.17(2)(a) FS. History - Repealed 7-18-74, Transferred from 3-1.02, Formerly 3C-11.02.

3C-11.003 "Dealer Paper," Computing Line of Credit.
(1) "Dealer paper" purchased or discounted with recourse to a dealer, or acquired under a dealer service plan and thereby subject to guarantee or insurance against loss due to default, will be included in computing the total line of credit of a dealer, dealer service plan company or insurer unless each contract is supported by current documentary information to the effect that:

(a) The contract debtor is reputable and has good prospects of being able to meet the payments as they become due.

(b) A reasonable and equitable down payment was made in cash or its equivalent.

(c) The contract provides for level monthly payments directly to the bank, sufficient to extinguish the debt in not more than:

1. 180 months if secured by a mobile home manufactured by a well established and reputable manufacturer;

2. 60 months if secured by any article of commerce having a sale value of more than $3,000.00;

3. 60 months if secured by a motor vehicle, regardless of sale value, or any other article of commerce having a sale value of $3,000.00 or less.

Specific Authority 658.05(4) FS. Law Implemented 655.012(3), 658.48 FS. History - Amended 6-20-65, 5-25-67, 7-18-74, 6-30-81, Transferred from 3-1.03, Formerly 3C-11.03.

3C-11.004 Securities Purchasable by Banks; Investment Characteristics.
(1) Securities of political subdivisions of the states rated at least Baa or BAA by established investment services (such as Standard and Poor's Corporation, Moody's Investors Service, and The Fitch Publishing Company, Inc.) are eligible bank investments. It is understood that such ratings indicate the presence of protection for both principal and interest through satisfactory basic credit factors as follows:

(a) For general obligations - assessed valuations; tax rates; tax collections; receipts and disbursements; long-term debt record; direct debt-overlapping debt; budget controls; operating results; economic status of political subdivision including population trend; and, political subdivision management record.

(b) For revenue obligations - assessed valuations; tax rates; tax collections; specific pledged revenues, with projections if available; operating expenses chargeable to revenues; net revenues available for debt service; nature of revenue lien; restrictions against excessive additional revenue bonds; necessity of project; competitive facilities; legal authority for the revenue issue; economic status of political subdivision; and population, including growth trend.

(2) Absence of a rating shall not of itself render a security ineligible. Non-rated general obligations and revenue issues of quality but limited in size which possess the factors present in rated issues to a satisfactory and equivalent degree shall be regarded as eligible.

(3) Corporate obligations listed upon a recognized exchange, and new corporate issues for which listing applications are pending, rated at least Baa or BAA by established statistical services shall be considered eligible bank investments, except as follows:

(a) Equipment trust issues shall not be subject to the listing requirement.

(b) Securities convertible into stock at the option of the holder or with stock purchase warrants attached shall be prohibited if the price paid is in excess of the comparative investment value considered independently of the conversion or purchase warrant features.

(c) Securities convertible into stock at the option of the issuer are predominantly speculative and shall be ineligible.

(4) Marketability, which is considered as present in listed corporate issues and in new corporate issues for which listing applications are pending, shall be accepted as present in securities of political subdivisions if they shall be salable under ordinary circumstances with reasonable promptness at a fair value.
Specific Authority 655.012(3) FS. Law Implemented 658.67 FS. History - New 7-18-74, Amended 6-30-81, Transferred from 3-1.04, Formerly 3C-11.04.

3C-11.005 One Place of Doing Business Defined.
As used in Section 658.26, Florida Statutes, "one place of doing business" shall be deemed to mean a single location wherein the business of the bank is conducted.

(1) Multiple Story Buildings. In the event the bank or branch is located in a multistory building, the "one place of doing business" shall include all floors actually used by the bank in the transaction of banking business.

(2) Shopping Centers and Malls. In the event the bank or branch is located in a shopping center, mall or other multiple store complex, "one place of doing business" shall be deemed to mean that single location in such shopping center, mall or other multiple store complex where the bank is located and conducting its banking business. The conducting of banking business at more than one single location in a shopping center, mall, or other multiple store complex shall constitute doing business at more than "one place" and shall not be allowed, with the exception of the operation of a detached drive-in facility within the confines of the property on which the complex is located.
Specific Authority 655.012(3) FS. Law Implemented 658.26 FS. History - New 7-18-74, Amended 6-30-81, Transferred from 3-1.05, Formerly 3C-11.05.

3C-11.006 Contiguous Property, Facilities.
As provided under Subsection 658.26(6), Florida Statutes, a main banking house and facilities may be separate structures without physical connection between same. Further, the properties on which the structures may be located may be separated by one street, and one or more walkway and alleyways. Where such street is a limited access thoroughfare or limited access highway, no facility shall be allowed under Subsection 658.26(6), Florida Statutes.

(1) Contiguous property will be established only: (1) where lateral property lines of the main banking house property and the facility property are common at any point; or, (2) where the main banking house property and the facility property occupy diagonally opposing corners of the intersection of property lines or of one street and one or more walkways or alleyways; or (3) where the main banking house property and the facility property are separated only by one street and one or more walkways or alleyways.

(2) The entire facility must be physically located on the property which is relied upon to establish contiguity.

(3) Notification to the department must include complete cost projections and detailed survey showing location and dimensions of all property, together with any streets, walkways, or alleyways.
Specific Authority 655.012(3) FS. Law Implemented 658.26(6) FS. History - New 7-18-74, Amended 6-30-81, Transferred from 3-1.06, Formerly 3C-11.06.

3C-11.007 Remote Drive-in or Walk-up Facilities; Property Defined; Measurements.
Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4) FS. Law Implemented 659.06(2)(b) FS. History - New 7-18-74, Transferred from 3-1.07, Repealed 6-30-81, Formerly 3C-11.07.

3C-11.008 Services at Remote Drive-in or Walk-up Facilities; Hours of Operation.
Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4) FS. Law Implemented 659.06(2)(b) FS. History - New 7-18-74, Transferred from 3-1.08, Repealed 6-30-81, Formerly 3C-11.08.

3C-11.010 Stock Ownership - Director Qualification.
Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4) FS. Law Implemented 659.11(2) FS. History - New 7-18-74, Transferred from 3-1.09, Repealed 6-30-81, Formerly 3C-11.10.

3C-11.011 Determination of Liquidity Reserves.
(1) Aggregate deposits subject to the 20 percent liquidity reserve requirement includes all deposits, less those deposits of public funds for which security has been pledged as provided by law.

(2) In arriving at the excess of securities pledged to a specific deposit, all securities other than U.S. Government Obligations, direct or guaranteed, will be applied first to the deposit requiring security.

(3) The following bonds and securities, issued by federal agencies and guaranteed by the U.S. Government, are eligible investments for inclusion in the cash reserve:

(a) F.N.M.A. participation certification
(b) Export - Import Bank of Washington
(c) Public Housing Authority Obligations
(d) H.A.A. - T.N. (Housing Assistance Administration - Temporary Notes)
(e) R.A.A. - P.L.N. (Renewal Assistance Administration - of the institution. Preliminary Loan Notes)
(f) G.N.M.A. - Government National Mortgage Association - Obligations
(g) Federal Home Loan Mortgage Corporation - Mortgage Backed Bonds
(h) Farmers Home Administration - Insured Notes
(i) Small Business Administration
(j) General Services Administration
(k) Washington Metropolitan Transit Authority
(l) Such other bonds or securities which are direct obligations of the United States or which are fully guaranteed as to principal and interest by the United States.

Specific Authority 655.012(3) FS. Law Implemented 658.68 FS. History - New 7-18-74, Amended 6-30-81, Transferred from 3-1.11, Formerly 3C-11.11.

3C-11.012 Borrowing - Convertible Debentures and Unrepaid Proceeds.
(1) Convertible debentures may be supported by authorized but unissued stock in a total amount sufficient to assure conversion provisions.

(2) Any money given to a trustee or otherwise accumulated as a sinking fund shall not constitute repaid proceeds. Such funds shall not be deducted from the total borrowing in computing the bank's lending and investment limitations.

Specific Authority 655.012(3) FS. Law Implemented 658.53 FS. History - New 7-18-74, Amended 6-30-81, Transferred from 3-11.12, Formerly 3C-11.12.

3C-11.013 Minimum Audit Procedures.
(1) Scope. The Board of Directors of each state chartered commercial bank or trust company and each industrial savings bank shall perform, or shall cause to be performed, an audit of the bank to include every general ledger control account and related internal control procedures within each calendar year and within 15 months of the previous audit in compliance with the following minimum audit requirements. If the audit is performed on a continuous basis, it should be initiated during the calendar year and within 15 months of the previous audit. No audit prepared to satisfy this requirement may be within 6 months of the previous audit, without prior consent of the department.

(2) Persons Qualified to Perform Audits. Persons who perform audits for banks must qualify pursuant to one of the following classes.

(a) The Audit Department of the bank, or the Audit Department of an affiliated group or related bank holding company, or the Audit Department of a correspondent bank, provided that the audit department and Audit Department Supervisor, are under the control of, and report directly to the Board of Directors of the audited bank.

(b) The Board of Directors as a whole or acting through a designated committee of its members provided that those members are not active officers or employees of the bank. The committee may be assisted by persons designated by the board for that purpose, and who are not officers or employees of the bank or any affiliated group or related bank holding company.

(c) Certified Public Accountants licensed to practice in the State of Florida and independent of the bank and of its affiliates.

(3) Content, Submission and Review of Audit Reports.

(a) The report submitted to the Division of Banking shall include the following:

1. The date or dates on which the audit was conducted.

2. A statement indicating that all the procedures outlined in the minimum audit requirements were performed, or specific reasons why certain areas were not included.

3. A statement of condition as of the audit date, submitted by the auditor, bank or trust company.

4. A statement of income and expense of the stub period year to date, submitted by the auditor, bank or trust company.

5. A schedule of confirmations.

6. A schedule of overdue notes [as indicated in (5)(e)5.].

7. A statement describing the findings and recommendations as a result of the audit.

8. Statement of the bank's or trust company's response to the findings and recommendations of the audit.

(b) Completed audit reports, including all of the above requirements, accompanied by notice of acceptance and consideration by the Board of Directors, shall be submitted to the Comptroller, as head of the Department of Banking and Finance, within 45 days of the acceptance by the Board of Directors. Departmental, or continuous audits may be performed in lieu of comprehensive audits, provided the departmental audits for each year are representative of the statute of the institution.

1. A final report is due at the conclusion of the full procedure and within 45 days of acceptance by the Board of Directors.

2. If the department determines that the departmental audit may not accurately reflect the condition of the bank, it may require the audit as provided in subparagraph (1)(b) Section 655.045, Florida Statutes.

(c) Each audit report will be subject to review by the Comptroller, as head of the Department of Banking and Finance, or his designate. Upon completion of review an acknowledgement will be furnished the bank noting acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.

(4) Minimum Audit Requirements.

The audit will not normally detect or prevent fraud. The detection and prevention of fraud is generally accomplished through the use of an adequate accounting system with appropriate internal control procedures.

(a) An audit of a state bank, to be acceptable, must be made in accordance with the minimum audit procedures outlined in this rule. An opinion audit by an independent certified public accountant together with the management letter comments and the bank's response thereto, may be accepted as satisfaction of the minimum audit requirements.

(b) The Department, through the Director of the Division of Banking or his designate has the responsibility to determine whether an audit is acceptable. He also has the authority to reject any audit which does not conform in all respects with prescribed requirements. If, at any time, it is found that the persons permitted to perform audits have not followed recognized rules of ethics or conduct, or have not met the minimum standards of this section, the audit may be rejected. Any misstatement of facts or circumstances or any misrepresentation of any kind knowingly made may also cause the audit to be rejected. If the audit is rejected, the Director of the Division of Banking may cause an acceptable audit to be made at the expense of the bank.

(c) The scope of the audit, the extent to which accounts must be tested and the audit comments required will vary according to the adequacy of the internal control procedures. Banks having sound established internal control procedures may find these minimum requirements sufficient. However, these minimum rules should not be construed as restrictive. Circumstances encountered may make it necessary or desirable to expand certain procedures, apply alternate procedures or extend the audit procedures to additional areas. The audit shall include a general review of the bank's operating procedures and system of internal control and the report shall include comments and recommendations resulting from this review. Unless otherwise stated all test check procedures are to be performed from the previous audit date.

(d) Minimum requirements which must be included within the audit are set forth below.

(5) Audit of Asset Accounts.

(a) Cash, cash items, clearings and exchanges.

1. Review and test procedures for safeguarding tellers' cash during operating hours and relief and vacation scheduling.

2. Review and test the efficiency of dual vault controls procedures.

3. Review tellers' over and short accounts for patterns and large or unusual items.

4. Balance and check documentation of cash items; review for significant losses.

5. Trace disposition of selected clearings and exchanges.

(b) Consignment items. Determine the adequacy of inventory records and control procedures over the unissued reserve supply of travelers checks, U.S. Savings Bonds and other consignment items.

(c) Due from banks.

1. Review prior reconcilements, reconcile statements on audit date. By use of subsequent statements clear or explain material reconciling items.

2. Review control procedures for origination of entries by delegated authority and safeguarding of unissued drafts.

3. Review for authorized signatures on paid drafts.

4. Review stale drafts outstanding and test timely entry of issued drafts to the general ledger.

(d) Investment accounts - securities

1. Review policies and procedures established by the board of directors for purchases and sales of securities.

2. Test compliance with established policies and procedures and correctness of original entries by reference to minutes of investment committee or board of directors and purchase and sales advices.

3. Test rates and method of accrual and prove total of accrued interest to the general ledger.

4. Test premium amortization and correctness of entries to appropriate accounts.

5. Test discount accretion and correctness of entry to appropriate accounts.

6. Test timely receipt of interest payments and correctness of entries to applicable asset or income accounts.

7. Analyze the securities register for accuracy, completeness and facility of use by appropriate bank personnel.

8. Review current ratings and market price of securities portfolio, determine statutory eligibility, and comment as considered appropriate.

9. Balance subsidiary records to the general ledger and verify securities with safekeeping agent, or if held inhouse, physically verify and check for proper safeguards.

(e) Loans and discounts - commercial, installment and credit card.

1. Review policies and procedures established by the board of directors, and check for compliance including loan authority limits.

2. Balance subsidiary records to the general ledger.

3. Randomly review notes for completeness of form, signatures, documentary stamps, assignments as necessary and for completeness of borrower's credit information file.

4. Review procedures for segregating past due loans and reporting to officers and to the board of directors.

5. Review and report on the extent of collection activity with respect to all past due loans. Schedule by name, amount and collateral security all past due loans which are 5 percent or more of the capital accounts of the bank. (Include this schedule in the audit report.) Past due loans are defined as delinquent from principal and interest payment by these categories: Single Payment and Time Loans, 5 days or more past due; Demand Loans, 5 days or more past due; Installment and Real Estate Loans, 5 days or more past due; Credit Card Loans, 30 days or more past due; Credit Card Loans, 60 days or more past due.

6. Randomly review security agreements, financing statements (UCC-1) and real estate mortgages for timely recording with appropriate agencies.

7. Review established procedures for receipt, custody, substitution, and release of collateral; test loan collateral against collateral receipts outstanding. Determine that powers-of-attorney and hypothecations on test items are held as required.

8. Test computation of interest or discount collected and trace payment to asset or income accounts as applicable.

9. Review procedures for periodic proof of total of accrued interest receivable, accrual rates and amounts taken into income. List and review for collectability interest accrued on loans which are 60 days or more past due.

10. Review charged off notes since last audit and report on extent of effort and accomplishment toward salvage or recovery.

11. Review procedures for checking floor plan merchandise, warehouse inventory and accounts receivable by responsible bank personnel. Test for compliance.

12. Confirm by direct communication with borrowers:

a. Commercial loans: 20 percent of dollar volume provided that at least 5 percent of total number of loans outstanding are represented, exclusive of past due loans, by positive verification.

b. Installment loans: 10 percent of the total number of loans outstanding, exclusive of past due loans, by positive or negative verification.

c. Credit card accounts: 5 percent of the total number of loans outstanding by positive or negative verification.

d. Participations purchased or sold: 100 percent by positive or negative verification.

e. All past due loans: 100 percent by positive or negative verification. Definition of past due loans is included in (5)(e)5.

f. Information required: Number of accounts, dollar amounts, customer response and reconcilements will be included in the audit report in tabular form showing the percentages in each case.

g. Statistical sampling: Different methods of statistical sampling may be used in the place of the percentage requirements for all confirmations required by this rule except as noted below provided the auditors have determined that proper internal controls are maintained in the bank. If a statistical sampling method is used a schedule showing the particular method used and the pertinent parameters of that method must be submitted with the schedule of confirmations. Statistical sampling may not be used where confirmation of 100 percent of the accounts is required.

13. Review the bank's policies and practices relative to the evaluation of borrower's financial responsibility and the periodic review of the adequacy of collateral values. Comment on any deficiencies.

14. Confirm all federal funds sold or purchased by positive or negative verification.

15. Test calculation and disclosure of annual percentage rate for all loan types as required by "Truth-in-Lending" regulations.

(f) Fixed assets.

1. Review procedures for purchasing and recording fixed assets. Test inventory records through physical verification. (The initial audit may require the preparation and verification of a fixed asset inventory.)

2. Test significant purchases and sales since the previous audit for proper authorization, classification and recording.

3. Review repairs and maintenance account for appropriateness of entries.

4. Reconcile fixed assets to federal income tax returns.

(g) Other assets.

1. Review overdraft procedures. List overdrafts which are material in amount and check for compliance. Include in this list any officer, director or employee. Analyze collection prospects and charge off procedures.

2. Test prepaid expenses for original cost, current book value, and amortization rate.

3. Real, tangible or intangible property acquired by the bank to protect a loan or investment previously made requires the following:

a. Review of the procedures for recording acquired property. Test inventory records through physical verifications. (The initial audit may require the preparation and verification of an inventory.)

b. Test significant acquisitions and sales since previous audit for correctness of carrying values; that statutory write-offs have been made; that title papers are sufficient; and that lien liability has been noted.

c. Review procedures for recording income and expense charges attributable to ownership. Test for compliance.

d. Review applicable insurance coverage for adequacy.

4. Verify and balance selected documentary stamp accounts.

5. Review procedures for recording letters of credit and balance to the general ledger.

6. Audit of Liability Accounts.
(a) Due to banks.

1. Drop statements and mail with request for reconcilement. Clear or explain all exceptions.

2. Review control procedures for origination of entries.
(b) Demand deposits.

1. Balance demand deposit accounts to the general ledger.

2. Review unposted items and bookkeepers' cutbacks, and follow through to ultimate return or posting of all significant items.

3. Review procedures for the holding of uncollected funds.

4. Review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; and test for compliance.

5. Confirm by direct communication with depositors:

a. Individual and business: 10 percent of the total number of deposits provided that 10 percent of volume is represented, exclusive of public fund accounts, by positive or negative verification.

b. Public funds: 100 percent by positive or negative verification.

c. Information required: Number of accounts, dollar value, customer response and reconcilement information will be included in the audit report in tabular form showing percentages in each case.

(c) Savings deposits, certificates of deposit and other time deposit.

1. Balance all subsidiary accounts to the general ledger.

2. Test for numerical sequence of certificate of deposit forms as outstanding, voided or redeemed.

3. Test interest paid or accrued on all categories for correctness and compliance with existing regulations.

4. Test certificates of deposits redeemed before maturity for correctness of interest payment in compliance with regulations.

5. Review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; and test for compliance.

6. Confirm by direct communication with depositors:

a. Regular savings: 10 percent of the total number of accounts provided that at least 10% of dollar volume is represented, exclusive of public fund accounts, by positive or negative verifications.

b. Public funds savings and time deposits: 100 percent by positive or negative verification.

c. Certificate of deposits: 100 percent of all $100,000 or more and 10 percent of the total number remaining, by positive or negative verification.

d. Information required: Number of accounts, dollars amounts, customer response and reconcilement information will be included in the audit report in tabular form showing percentages in each case.

(d) Official checks.
1. Balance all categories and reconcile to the general ledger.

2. Test for authorized signatures and endorsements.

3. Review checks outstanding payable to the bank. Test timely entry of issued and paid checks to general ledger.

4. Review procedures for control of unissued checks, test for compliance.

(e) Other liabilities. List and reconcile to general ledger, test as necessary.

(f) Unearned income.

1. Balance subsidiary records to general ledger.

2. Test correctness and adequacy of transfers to income accounts.

3. Test rebates for correctness and authorizations.

4. Test credit entries for proper maturity scheduling and deferment.

(7) Audit of Capital Accounts.

(a) Capital stock. If applicable, request listing from transfer agent and balance to general ledger. If maintained by bank, balance stock records to general ledger. Confirm existence of adequate control of unissued certificates.

(b) Capital notes and debentures.

1. List and balance to general ledger.

2. Review all entries for compliance with terms of the agreement.

3. Test interest paid and interest accrued as applicable. Check sinking fund payments, if any, for compliance with terms of the agreement.

4. Review for compliance with other special conditions of the agreement and with Banking Statutes.

(c) Surplus. Review all entries since last audit for proper authorization by the board of directors.

(d) Undivided profits.

1. Check accuracy of all entries made at last close-out period.

2. Check all interim entries for proper authorization and accuracy.

3. Determine that dividends are treated in accordance with Banking Statutes.

(8) Audit of Reserves.

(a) Specific valuation reserves.

1. Check all entries for proper authorization by the board of directors.

2. Balance to general ledger.

(b) Other reserves.

Premium reserves and depreciation reserves should be reviewed concurrent with audit of the investment securities and fixed asset accounts.

(9) Audit of Income and Expense Accounts.

(a) Income accounts.

1. Review accounts and test for proper recording of entries and adequacy of description.

2. Test debits to income accounts to determine validity and proper authorization.

(b) Expense accounts.

1. Review accounts and test for proper recording of entries and adequacy of description.

2. Review invoices for amount, proper authorization and promptness of payment.

3. Test payroll expenditures including existence of employees, hours, exemption certification (W-4 forms) and disbursements.

4. Review and test for compliance with policies of the board of directors relative to employee fringe benefits, business development and public relations expenditures, and charitable contributions.

(10) Audit of Other Customer Service.

(a) Safe deposit.

1. Test rental contracts with total of safe deposit boxes, both as to number and current status rental payments.

2. Test vault entry records for proper signature and entry by authorized persons.

3. Review safeguards in existence for handling of keys, and for control of contents of drilled boxes.

(b) Customers' safekeeping.

1. Inventory safekeeping items against copies of customers' receipts.

2. Test the accountability of pre-numbered receipt forms and test for customers' signatures upon release of properties.

(c) Collection department.
1. Test posting to installment collections and trace disbursement of funds collected in accordance with customers' instructions.

2. Review adequacy of receipt form issued to customers, payment due notices, and practices followed in separation of receipt of payments and posting of notes or ledgers.

3. Confirm stale collections on which payments due have not been received for extended periods of time by direct communication with customer.

4. Review fees collected.

(11) Data Processing Review.
(a) In-house.

1. Review and evaluate procedures for systems and operational control.

2. Review and evaluate procedures for storing and protecting records.

3. Review procedures for equipment maintenance and for the use of back up installations in time of extended machine malfunctions.

4. Review procedures for input preparation and control.

5. Review for controls on output verifications and distribution.

6. Review internal controls in these areas and report exceptions:
(a) Employee and job rotation.

(b) Separation of duties between programming, operations and proof.

(c) Inactive and dormant accounts.

(d) Storage of official checks and documents.

7. Indicate what functions are performed for the bank by its data center.

(b) Off premises. A third party review letter prepared by a person covered by section (2) of this rule and meeting the requirements of sub-section (11)(a) above may be accepted in lieu of the direct audit requirements of data processing review.

(12) Audit of the Trust Department.
(a) Review and test policies and procedures established by the board of directors or trust committee for compliance.

(b) Reconcile uninvested cash.

(c) Inspect or confirm all trust assets on hand.

(d) Determine that proper dual control measures have been established in the acceptance and maintenance of trust assets.

(e) Test trust fees, income from investments, rental income and all other income accounts.

(f) Review policies and procedures for opening and closing a trust account.

(g) Test management of fiduciary accounts in accordance with governing agreement and in conformity with applicable statutes and regulations.

(h) Test trust accounts to determine that all the assets in each trust account have been satisfactorily reviewed during each calendar year.

(i) Review and test the procedures for timely distribution of uninvested cash.

(j) Test supportive documentation of real estate and mortgages.
Specific Authority 655.012(3) FS. Law Implemented 655.012(3), 655.045 FS. History - New 7-18-74, Amended 1-5-77, 6-30-81, Transferred from 3-1.13, Formerly 3C-11.13.

3C-11.014 Security for Uninvested Trust Funds.

(1) All funds entrusted to the handling of a trust department, and over which the trust department has investment authority, whether for management or for safekeeping, are subject to the requirements of Subsection 660.37(1), Florida Statutes, wherever deposited.

(2) Savings deposits and certificates of deposit are considered to be uninvested trust funds, within the meaning of Subsection 660.37(1), Florida Statutes, and are therefore subject to security requirements the same as demand deposits.

Specific Authority 655.012(3) FS. Law Implemented 660.37 FS. History - New 7-18-74, Amended 6-30-81, Transferred from 3-1.14, Formerly 3C-11.14.

3C-11.015 List of Stockholders.

(1) Within 2 calendar weeks of any demand therefor made by the Department of Banking and Finance a state bank or trust company shall file with the department a list containing the name of each stockholder of the bank or trust company together with the number of shares held by each according to its records as of the close of business on a date specified by the department.

(2) Action in compliance with any such demand by the department shall be deemed action in good faith in reliance upon a subsisting order or regulation by the department and in reliance upon Section 655.016, Florida Statutes.

Specific Authority 655.012(3) FS. Law Implemented 655.012 FS. History - New 7-31-75, Amended 6-30-81, Formerly 3C-11.15.

3C-11.016 Stock Options; Requirements for Department Approval; Stock Bonuses Prohibited.

(1) State banks may provide stock options for its officers and employees, provided that the plan or proposal meets the requirements set forth in Section 658.35, F.S., and as follows:

(a) The grantee of the option is an officer or employee of the bank at the time of granting. A director may not be covered unless he is also an officer or employee;

(b) The plan has been approved by a majority of the board of directors and by a majority of the holders of common stock of the bank;

(c) The plan or agreement shall contain a provision which states that all rights to the option shall cease if the employment of the optionee is terminated by the bank for cause. The plan or agreement should define what constitutes cause.

(2) Existing shareholders shall have no preemptive rights in the shares reserved for the option or options.

(3) Any plan which is detrimental or which may be foreseeably detrimental to the bank, its depositors or creditors or which is contrary to safe and sound banking practices may not be approved. The department may not approve any stock option plan where:

(a) The number of shares allocable to any person is unreasonable in relation to the purpose of the plan and the needs of the bank;

(b) The number of shares subject to the plan is unreasonable in relation to the bank's capital structure and anticipated growth;

(c) The bank plans to provide the necessary shares by purchasing the stock as treasury shares, unless the bank has total capital accounts in excess of 8 percent of total assets.

(4) The option may not be assignable by the optionee, except that the personal representative or legal guardian of the optionee's estate may have a reasonable time to exercise such option.

(5) The board of directors of the bank may be liable to reimburse the bank for any loss sustained by reason of the grant of an option at less than par value or fair market value.

(6) The Florida Banking Code does not authorize stock bonuses; accordingly, direct stock bonuses will not be permitted.

Specific Authority 655.012(3) FS. Law Implemented 658.34, 658.35 FS. History - New 2-13-77, Amended 6-30-81, Formerly 3C-11.16.

3C-11.017 Loans Secured by Secondary Liens on Real Estate.

(1) As provided by Subparagraph 658.48(4)(d)4, Florida Statutes, state banks may make loans based on the security of secondary real estate mortgages in an amount not to exceed 10 percent of capital accounts to any one borrower.

(2) For computation of total loans to any one borrower, loans secured by secondary liens will be considered unsecured unless the following criteria are met:

(a) The position of the state bank's mortgage shall be documented. Acceptable forms of documentation shall include an attorney's title opinion, or title insurance, or a written memorandum of title search prepared by the bank's own employee or agent. A written notation made by the person preparing the documentation that prior mortgages contain no future advance provisions is required. If prior liens do contain future advance provisions, an estoppel letter from prior mortgagees must be obtained.

(b) Appropriate records shall be maintained to fully establish the bank's equity in their mortgage at the time the loan is made.

(c) Any loan with a maturity in excess of 5 years from origination will be subject to principal reduction through a regular schedule of payments. At least one such payment is required annually.

(d) Any loan due on demand shall not be carried on the books of a state bank in excess of 5 years, however, it may be converted to an amortized loan with a stated maturity and thereby permissibly extended beyond 5 years.
Specific Authority 655.012(3), 655.06 FS. Law Implemented 658.48 FS. (See also 12 U.S.C. 371) History - New 6-13-77, Amended 4-23-78, 6-30-81, Formerly 3C-11.17.

3C-11.018 Borrowing - Obligations to Repurchase Certain Securities Sold.
(1) For purposes of Section 658.53, Florida Statutes, a state bank's indebtedness or liability does not include obligations to repurchase, at the end of a stated period, securities sold if the securities are of the character and quality herein specified.

(2) The securities referred to in this Section are direct obligations of the United States Government and obligations of Agencies created by act of the United States Congress and authorized thereby to issue securities or evidences of indebtedness regardless of repayment by the United States Government.
Specific Authority 655.012(3), 655.061 FS. Law Implemented 658.53, 658.68 FS. (See also 12 U.S.C. Section 82.) History - New 3-12-78, Amended 6-30-81, Formerly 3C-11.18.

3C-11.019 Lease Financing; Purchase of Leases.
State banks may purchase leases (in addition to those leases where the bank is the owner and lessor) covering specified goods as defined in Subparagraph 679.105(1)(h), Florida Statutes, except the unborn young of animals and growing crops, with or without recourse or guarantee by the lessor, subject to the following conditions:

(1) All leases or portions of leases held as an asset shall be supported by a credit file.

(2) The aggregate total of leases purchased directly or by participation from one lessor shall not exceed 25 percent of the bank's capital accounts; provided, however, that if the bank's credit files pertaining to each lease or portion thereof are adequate to support the extension of credit and, upon certification by a duly designated official of the bank that the responsibility of each lessee has been evaluated and the bank is relying primarily upon each such lessee for payment, this limitation shall not apply.

(3) In any event, however, the aggregate total of extensions of credit, loans or leases receivable, to any one lessee shall not exceed the lending limitations imposed by Section 658.48, Florida Statutes.
Specific Authority 655.012(3) FS. Law Implemented 658.67(8), 658.48 FS. History - New 9-26-78, Amended 6-30-81, Formerly 3C-11.19.

3C-11.020 Lending Limitations - Loans Insured by the Foreign Credit Insurance Association.
(1) Any portion of a loan insured by the Foreign Credit Insurance Association for both political and credit risk shall be exempt from the general lending limitation imposed by Section 658.48, Florida Statutes.

(2) Notwithstanding the exemption provided in Subsection (1), a bank making such an exempted loan shall observe sound banking tenets including, but not limited to, proper documentation and diversification of risk.

(3) The exemption provided in Subsection (1) applies only to loans fully documented as to their credit quality and their insured status.
Specific Authority 658.012(3), 655.061, 658.48 FS. Law Implemented 658.48 FS. History - New 7-12-79, Amended 6-30-81, Formerly 3C-11.20.

3C-11.021 Acquisition and Holding of Stock in Foreign Banks; Limitations, Required Information.
(1) General. Any state-chartered bank in Florida, possessing a capital and surplus of $1,000,000 or more may file an application with the department for permission to exercise, upon such conditions as prescribed below in this rule, the following powers:

(a) to acquire and hold, directly or indirectly, stock or other evidences of ownership in one of more banks organized under the law of a foreign country or of a dependency or insular possession of the United States, and not engaged, directly or indirectly, in any activity in the United States except as, in the judgment of the department, shall be incidental to the international or foreign business of such foreign bank: Provided, that the aggregate amount, directly or indirectly in the stock or other evidences of ownership of all foreign banks, shall not exceed 25 percent of the state-chartered bank's capital and surplus. Nothing contained in this section shall prevent the acquisition and holding of stock or other evidences of ownership in a foreign bank where such acquisition is necessary to prevent a loss upon a debt previously contracted in good faith; but such stock or other evidence of ownership shall be disposed of within 2 years from the date of acquisition unless such time is extended by the department.

(2) Limitations. Stock or other evidences of ownership in a foreign bank shall be disposed of as promptly as practicable if, (1) such bank should engage in the business of underwriting, selling, or distributing securities in the United States or (2) the state-chartered bank is advised by the department that its holding is inappropriate under this rule. The terms "stock", "shares", and "evidences of ownership" in this rule include any right to acquire stock, shares, or evidences of ownership, except that prior department approval is not required for the acquisition and exercise of stock rights in lieu of dividends which are declared on shares already held by a state-chartered bank and which do not result in an increase in percentage ownership of the foreign bank.

(3) Required Information. A state-chartered bank applying for the consent of the department to acquire and hold stock or other evidences of ownership in a foreign bank pursuant to this rule shall furnish full information concerning such foreign bank including (unless previously furnished): (1) the cost, number, and class of shares to be acquired, and the proposed carrying value of such shares on the books of the state-chartered bank; (2) recent balance sheet and income statement of the foreign bank; (3) brief description of the foreign bank's business (including full information concerning any direct or indirect business transacted in the United States); (4) lists of directors and principal officers (with address and principal business affiliation of each) and all shareholders known to the issuing bank holding 10 percent or more of any class of the foreign bank's stock or other evidence of ownership, and the amount held by each; and (5) information concerning the rights and privileges of the various classes of shares outstanding.

(4) Reports. A state-chartered bank shall immediately inform the department with respect to any acquisition or disposition of stock in a foreign bank including the cost and number of shares acquired pursuant to this rule.

(5) For Purposes of this Rule:
(a) "Foreign country" or "country" means any foreign nation or colony, dependency, or possession thereof, any overseas territory, dependency, or insular possession of the United States, or the Commonwealth of Puerto Rico.

(b) "Foreign bank" means a bank organized under the laws of a foreign country and not engaged, directly or indirectly, in any activity in the United States except, as in the judgment of the department, shall be incidental to the international or foreign business of such foreign bank. "Foreign bank" shall be interpreted to mean, with certain limited exceptions herein described, a foreign institution that is principally engaged in a commercial banking business, the institution must, at least, receive deposits to a substantial extent in the regular course of its business, also have the power to accept deposits that the depositor has a legal right to withdraw on demand, and be supervised, regulated, examined or otherwise recognized as a commercial bank by the supervisory or monetary authority of either the country of its organization or the country of its principal banking operations.

(6) Consent or approval given by the Department pursuant to this Rule, shall be conditioned on any necessary approval or consent required by the appropriate federal agency or authority, and compliance with any federal statute, or regulation incident to such federal approval or consent.
Specific Authority 655.012(3), 655.061, 658.67 FS. Law Implemented 658.67 FS. History - New 4-24-80, Amended 6-30-81, Formerly 3C-11.21.

3C-11.022 Financial Reports.
(1) Each state-chartered bank, trust company and international bank agency is required to submit to the department a Report of Condition quarterly.

(2) Each state-chartered bank, trust company and international bank agency is required to submit to the department a Report of Income semiannually.

(3) These reports are due within 30 days of the close of the appropriate calendar quarter.
Specific Authority 655.012(3), 655.045, 663.09 FS. Law Implemented 655.045, 663.09, FS. History - New 6-30-81, Formerly 3C-11.22.

3C-11.023 Undivided Profits; Loan and Investment Limitations.
(1) Undivided profits, as part of capital for loan and investment purposes, shall be the amount reported as undivided profits on the Report of Condition as submitted to the department at the close of the previous calendar quarter.

(2) Approved changes in the capital stock issued and outstanding shall be applicable at the date of entry in the bank's records of account for computation of loan and investment limitations.
Specific Authority 655.012(3) FS. Law Implemented 658.48, 658.67 FS. History - New 6-30-81, Formerly 3C-11.23.

3C-11.024 Assessments.
Each state bank and state trust company shall pay to the department a semiannual assessment of eight cents per $1,000 of total assets, computed on total assets as shown on the report of condition of the bank or trust company as of the last business day in June and the last business day in December in each year.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 658.73(1)(b) FS. History - New 7-21-81, Amended 6-30-85, Formerly 3C-11.24.

3C-11.025 Investment in Subsidiary Corporations.
(1) Any state-chartered bank in Florida may request approval from the Department to invest in a subsidiary corporation organized as a Domestic International Sales Corporation (DISC).

(a) The purpose of the DISC shall be for financing U.S. exports, foreign leasing or other bona fide export activities.

(b) All activities and tax deferral will comply with and conform to the requirements of the Internal Revenue Code, Part IV Subchapter N, 26, U.S.C. 991-997.

(c) Loans made through the DISC are subject to the limitations imposed by section 658.48, Florida Statutes, safe and sound banking practices, and will be reviewed by the Department at all examinations.

(d) Undistributed income from the DISC subsidiary will be commingled with other retained earnings of the parent bank for the purpose of capital retention.

(2) Any state-chartered bank in Florida possessing a minimum capital and surplus of $1,000,000 may apply to the Board of Governors of the Federal Reserve System (Board) for permission to exercise, upon such conditions and under such regulations as may be prescribed by the Board, the power to invest an amount not exceeding in the aggregate ten per centum of its paid-in capital stock and surplus in the stock of one or more banks or corporations chartered or incorporated under the laws of the United States or of any State thereof, and principally engaged in international or foreign banking, or banking in a dependency or insular possession of the United States either directly or through the agency, ownership, or control of local institutions in foreign countries, or in such dependencies or insular possessions ("Agreement Corporations" Section 25 of the Federal Reserve Act [12 U.S.C. 601-604(a)]).

(a) Before any state-chartered bank shall be permitted to purchase stock in any such corporation described in this rule, the said corporation shall enter into an agreement or undertaking with the Board to restrict its operations or conduct its business in such manner or under such limitations and restrictions as the Board may prescribe for the place or places wherein such business is to be conducted. If at any time the Board shall ascertain that the regulations prescribed by it are not being abided, the Board is hereby authorized and empowered to institute an investigation of the matter and to send for persons and papers, subpoena witnesses, and administer oaths in order to satisfy itself as to the actual nature of questionable transactions. Should such investigation result in establishing the failure of the corporation in question, or of the bank or banks which may be stockholders therein, to comply with the regulations laid down by the Board, such banks may be required to divest of their stock in the corporation upon reasonable notice.

(b) Any state-chartered bank may invest in the stock of any corporation organized under paragraph (2) and subparagraph (2)(a) above, but the aggregate amount of stock held in all corporations engaged in business of the kind described in paragraph (1) above shall not exceed 10 per centum of the subscribing bank's capital and surplus. Specific Authority 655.012(3), 655.061, 658.67(6)(f) FS. Law Implemented 655.061, 658.67(6)(f) FS. History - New 3-9-83, Amended 5-15-83, Formerly 3C-11.25.

3C-11.026 Futures Transactions.

A state bank may invest in interest-rate futures contracts as defined and outlined in the following:

(1) Definitions. As used in this section, the following definitions apply unless the context otherwise requires:

(a) Interest-rate futures contract. A transferable agreement to make or take delivery of a standardized amount of an interest-bearing security, of standardized minimum quality grade, during a month specified in the agreement, under terms and conditions established by an exchange designated and regulated by the Commodity Futures Trading Commission.

(b) Interest-rate futures transaction. Purchase or sale of an interest-rate futures contract.

(c) Long position. The holding of an interest-rate futures contract of take delivery of securities.

(d) Mortgage-related securities. Securities based on and backed by mortgages, including mortgage-backed securities guaranteed by the Government National Mortgage Association ("GNMAs"), Mortgage Participation Certificates of the Federal Home Loan Mortgage Corporation, and similar obligations issued by the bank or in which the bank is authorized to invest.

(e) Offset. To cancel an obligation to make or take delivery of securities under an interest-rate futures contract. A futures contract to purchase securities is offset by a futures contract to sell securities of the same type for the same delivery month. A futures contract to sell securities is offset by a futures contract to purchase securities of the same type for the same delivery month.

(f) Short position. The holding of an interest-rate futures contract to make delivery of securities.

(2) Permitted transactions. To the extent that it has legal power to do so, a bank may engage in interest-rate futures transactions to reduce its net interest-rate risk exposure as provided in this paragraph (2). For purpose of this section, net interest-rate risk exposure is the volatility in a bank's earnings that can arise from the mismatching of the effective maturities of assets and liabilities. A bank may enter into short positions that are appropriate for reducing its net interest-rate risk exposure. A bank may enter into long positions, other than those that offset short positions, only under the following conditions:

(a) The futures position must be matched against a firm forward commitment to sell mortgages not yet originated or to issue mortgage-related securities to be based on mortgages not yet originated. For purposes of this paragraph (2), a firm forward commitment is a written commitment obligating the seller to make delivery, and the buyer to take delivery, of mortgage loans not yet originated or mortgage-related securities to be based on mortgages not yet originated, at a price and on or before a date specified in the commitment; and

(b) The futures position may be entered into and maintained only to the extent that the bank's firm forward commitments exceed 10 percent of long-term assets with fixed interest rates. For purposes of this section, long-term assets are those having remaining terms to maturity in excess of five years.

(3) Authorized contracts. A bank may engage in interest-rate futures transactions using any interest-rate futures contracts designated by the Commodity Futures Trading Commission and based upon a security in which the bank has authority to invest.

(4) Board of directors' authorization. Prior to engaging in interest-rate futures transactions, a bank's board of directors must authorize such activity. In authorizing futures trading, the board of directors shall consider any plan to engage in interest-rate futures transactions, shall endorse specific written policies, and shall require the establishment of internal control procedures. Policy objectives must be specific enough to outline permissible contract strategies, taking into account price and yield correlations between assets or liabilities and the interest-rate futures contracts with which they are matched; the relationship of the strategies to the bank's operations; and how such strategies reduce the bank's net interest-rate risk exposure. Internal control procedures shall include, at a minimum, periodic reports to management, segregation of duties and internal review procedures. In addition, the minutes of the meeting of the board of directors shall set forth limits applicable to futures transactions, identify personnel authorized to engage in futures transactions, and set forth the duties, responsibilities and limits of authority of such personnel. The board of directors shall review the position limit, all outstanding contract positions, and the unrealized gains or losses on those positions at each regular meeting of the board.

(5) Notification. A bank engaging in interest-rate futures transactions shall notify the Division of Banking that it is engaging in such transactions. The bank shall report its gross outstanding long and short interest-rate futures positions on the Consolidated Report of Condition filed quarterly.

(6) Recordkeeping requirements. A bank engaging in interest-rate futures transactions shall maintain records of such transactions sufficient to document how the transactions reduce the net interest-rate risk exposure of the bank in accordance with the following requirements:

(a) Contract register. The bank shall maintain a contract register adequate to identify and control all interest-rate futures contracts and including, at a minimum, the type and amount of each contract, the maturity date of each contract, the cost of each contract, the dollar amount and description of the asset or liability with which the futures contract is matched, and the date and manner in which a contract is closed out. Such register shall be prepared in a manner sufficient to indicate at any time the bank's total outstanding long and short interest-rate futures positions.

(b) Other documentation. The bank shall maintain, as part of the documentation of its interest-rate futures strategy, a schedule of the assets and liabilities for which net interest-rate risk exposure is being reduced and the purpose of each contract entered into.

(c) Maintenance of records. The records designated in this paragraph (6) shall be maintained for all futures transactions closed-out during the preceding two years.

(7) Accounting.

(a) Purchase or sale. Upon the initial purchase or sale of an interest-rate futures contract, a memorandum entry of the information specified in subparagraph (6)(a) of this section shall be made and appropriate margin accounts shall be established.

(b) Gains and Losses. Gains and losses on interest-rate futures contracts shall be accounted for as follows:

1. Gains and losses on futures contracts that are matched with assets or liabilities to be carried at cost shall be deferred and included in measurement of the dollar basis of the asset acquired or the liability incurred and amortized over the estimated life of the asset or liability as an adjustment to interest income or interest expense.

2. Gains and losses on futures contracts that are matched with existing assets or liabilities carried at cost shall be deferred and included in measurement of the dollar basis of the asset or liability and amortized over the estimated remaining life of the asset or liability as an adjustment to interest income or interest expense. If the asset or liability is sold or otherwise disposed of, the unamortized gain or loss shall be recognized in income.

3. Gains and losses on futures contracts that are matched with existing asset positions carried at the lower of cost or market shall be deferred and recognized in determining the lower of cost or market adjustment of the corresponding asset at the end of each reporting period, or upon sale or disposition of the corresponding asset. Specific Authority 655.012(3), 655.061 FS. Law Implemented 655.061 FS. History - New 7-5-83, Formerly 3C-11.26.

3C-11.027 Reports Required for Certain Currency Transactions.
Specific Authority 655.012(3) FS. Law Implemented 655.50(3) FS. History - New 10-1-84, Repealed 1-22-85, Formerly 3C-11.27.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-12
ELECTRONIC FUNDS TRANSFER SYSTEMS

3C-12.001 Scope.
3C-12.002 Form of Notice.
3C-12.003 Content of Notice.
3C-12.004 Notice of Change of Operation.

3C-12.001 Scope.

(1) These rules contain procedures for filing a notice pursuant to Section 658.65, Florida Statutes, of the intention of a state bank or savings and loan association to operate one or more remote financial service units.

(2) The Department of Banking and Finance requires certain information in a notice by a state-chartered financial depository institution of its intention to establish one or more remote financial service units, as described in Section 658.65, Florida Statutes. The information is designed to meet the statutory requirements and to furnish the department with other information necessary to study and supervise the development of a new financial service. For this reason, each person filing a notice of intention is encouraged to submit any additional information relevant to the installation of the proposed unit.
Specific Authority 655.012(3), 658.65(3)(a), (11), F.S. Law Implemented - 658.65, F.S. History - New 8-26-75, Amended 6-30-81, Formerly 3C-12.01.

3C-12.002 Form of Notice.

(1) Form. The notice of intention to establish one or more remote financial service units shall be submitted on Form DBF-C-3.

(2) Filing. The original of the form, together with such attachments that are necessary to complete the notice, should be filed with the Division of Banking at the address set forth in paragraph (1) of this rule. The filing will be effective for the 30 day notice period to start upon receipt by the Division of Banking, provided that the notice is complete.

(3) Notice to be Complete. All information requested in the notice form must be completed and received by the Division of Banking before the notice period required in Subparagraph 658.65(3)(a), Florida Statutes, begins. (See also Rule 3C-12.003.) The Division of Banking will notify the party of the effective date of the filing.
Specific Authority 655.012(3), 658.65(3)(a), (11), F.S. Law Implemented 658.65, F.S. History - New 8-26-75, Amended 6-30-81, 5-12-82, Formerly 3C-12.02.

3C-12.003 Content of Notice.

The notice submitted prior to the establishment of any remote financial service unit shall include the name, address and location of the financial depository institution filing the notice, the name, address, and affiliation of any owner of the remote financial service unit other than the bank or savings and loan association, a description of the surrounding area, a street address and description of the premises on or in which the facility will be located, the financial depository institution employee who has primary responsibility for the operation of the remote financial service unit, description of safeguards, and customer contractual obligations. The notice shall also describe fully the functions which the remote financial service unit will perform, its costs, and ownership or usage arrangements. A notice of intention to establish a point of sale terminal must include a list of financial institutions sharing its use. The bank or savings and loan association shall also submit sufficient information to enable the Division of Banking to determine that the intended user can afford and support the offering of this additional customer service, and whether there are sufficient insurance, consumer protection and security provisions to promote successful operation of the terminal.
Specific Authority 655.012(3), 658.65(3)(a), (11), F.S. Law Implemented - 658.65, F.S. History - New 8-26-75, Amended 6-30-81, Formerly 3C-12.04.

3C-12.004 Notice of Change of Operation.

The establishing financial institution filing a notice must inform the Division of Banking of any change in the operations of any remote financial service unit 30 days prior to such change.
Specific Authority 655.012(3), 658.65(3)(a), (11), F.S. Law Implemented - 658.65, F.S. History - New 8-26-75, Amended 6-30-81, Formerly 3C-12.04.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-13
BRANCH BANKING

3C-13.001 Scope.
3C-13.002 Application.
3C-13.0025 Definitions.
3C-13.003 Fees.
3C-13.004 Review of Application. (Repealed)
3C-13.0041 Regulatory Standards for Evaluating Applications.
3C-13.005 Conference. (Repealed)
3C-13.0051 Relocation of Established Branch Offices and Redesignation of Parent or Branch.
3C-13.006 Field Investigation. (Repealed)
3C-13.0061 Additional Processing. (Repealed)
3C-13.007 Regulatory Standards for Approval of Branches. (Transferred)
3C-13.0071 Branch Closing.
3C-13.008 Order. (Repealed)
3C-13.009 Additional Processing. (Transferred)
3C-13.010 Timeframes for Processing.

3C-13.001 Scope.
These rules contain the procedures for filing and evaluating applications to establish or relocate branch banks pursuant to Subparagraph 658.26(2)(a), Florida Statutes.
Specific Authority 655.012(3) FS. Law Implemented 120.60(5), 658.26(2)(a) FS. History - New 3-22-76, Amended 5-24-78, 7-27-81, Formerly 3C-13.01, Amended 3-24-86.

3C-13.002 Application.
(1) Forms and Filing. The application by any state-chartered bank for approval to establish a branch shall be made on Form DBF-C-16 (Application for Authority to Establish a Branch Bank - Revised 3/86). Copies of this form may be obtained from the Department, without cost, at the address shown below.

All forms and such attachments as are necessary to complete the application, together with appropriate filing fee (see Rule 3C-13.003) shall be filed with the department at the following address:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301-8054

Specific Authority 655.012(3) FS. Law Implemented 658.26(2)(a) FS. History - New 3-22-76, Amended 5-24-78, 7-27-81, 8-12-82, Formerly 3C-13.02, Amended 3-24-86.

3C-13.0025 Definitions.
For purposes of this rule chapter:
(1) "Applicant" shall mean the bank or proposed bank on behalf of which the application is being filed.

(2) "Establish" shall mean open for business.

(3) "Temporary quarters" means the structure in which the branch will be housed pending completion of the permanent structure.
Specific Authority 655.012(3) FS. Law Implemented 658.26 FS. History - New 3-24-86.

3C-13.003 Fees.
A nonrefundable filing fee of $1,000, made payable to the Department of Banking and Finance, shall accompany the application.
Specific Authority 655.012(3) FS. Law Implemented 658.73(2)(f) FS. History - New 3-22-76, Amended 5-24-78, 7-21-81, Formerly 3C-13.03.

3C-13.004 Review of Application.
Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented Chapter 75-217, Laws of Florida. History - new 3-22-76, Repealed 5-24-78, Formerly 3C-13.04.

3C-13.0041 Regulatory Standards for Evaluating Applications.
(1) Standards. In making its determination to approve or disapprove branch applications, the department shall consider the following criteria:

(a) The applicant has or agrees to provide sufficient capital accounts to support the bank's deposit base and the additional fixed asset proposal for such branch and its operations, without undue risk to its depositors. Capital should equal or exceed the minimum level established by state or federal law or rule, whichever is greater, to be considered adequate. It should be noted, however, that other factors, including

earnings, managerial capacity, asset condition, past performance and degree of liquidity, among others, are important in assessing the overall capacity of a bank to establish a branch and may have an impact on the adequacy of capital. Therefore, the department may require that the applicant provide additional capital as a condition of approval of the application.

If applicant is a proposed bank or a bank opened less that one year, the initial capital of the bank should be increased by the amount of land, building, leasehold improvements and capitalized leases to be expended for each branch, plus an amount equal to 10 percent of the projected deposits at each such branch as of the end of the third year of operation.

(b) The applicant has sufficient earnings and earning prospects to support the anticipated expenses of such branch, without jeopardizing the profitable position of the bank, its retained earnings, or the dividend return to its shareholders. A net profit to asset ratio of at least 0.5 percent for the four quarters preceding the application is generally considered adequate to support the expansion for a branch. The end of quarter figures as reported in applicant's most recent consolidated report of income filed with the department will be used in computing compliance with this ratio. It should be noted, however, that factors such as liquidity, asset condition, managerial capacity, past performance, among others, are important in assessing the overall capacity of a bank to establish a branch and may, therefore, have an impact on the relative significance of a net profit to asset ratio above or below 0.5 percent.

With respect to proposed banks or banks opened less than one year, the department will rely on its analysis of all data submitted with the application for authority to organize, with emphasis upon the information which relates to prospects for successful operation.

(c) The applicant has sufficient depth and quality of management to operate the branch without reducing its current level of services, or exceeding its managerial or operational capacity.

With respect to proposed banks or banks opened less than one year, applicant shall demonstrate that management has employed experienced staff to operate branch offices. The individual who will be charged with the responsibility for managing the day-to-day operation of the branch must be identified and a detailed resume of his/her past experience provided to the department for its review prior to proposing an opening date for the branch.

(d) The name of the proposed branch reasonably identifies the branch as such, and is not likely to unduly confuse the public.

(e) The applicant is in substantial compliance with applicable law of governing its operations. The existence of any administrative order or written agreement with supervisory authorities relating to the bank's operations is an indication that the bank is not in substantial compliance with applicable law governing its operations and may be grounds for denial of the application.

(2) Insider Transactions.

Any financial arrangements or transactions involving, directly or indirectly, the directors of the bank, officers, shareholders owning 10 percent or more of the stock, or their relatives, their associates or interests must be fair, reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated parties. If applicant is wholly owned by a registered bank holding company, transactions between the holding company and applicant will not require the submission of appraisals, bids, or comparisons, provided that the lease or purchase by the holding company does not involve an insider.

(a) Whenever any transaction between the bank and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than 6 months from the filing date of the application, and contain the qualifications of the appraiser.

(b) With respect to any lease arrangement between the bank and an insider, the bank must submit an appraisal by an independent qualified appraiser which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property. The appraisal must be dated no earlier than 6 months from the date of filing of the application, and contain the qualifications of the appraiser.

In lieu of an appraisal, applicant may submit actual leases or lease comparisons for similar-type transactions as those proposed by applicant. Such leases or lease comparisons should indicate square footage lease rates which demonstrate clearly that leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property.

(c) With respect to transactions other than the purchase of real property or lease agreements (including, but not limited to, construction contracts, architect's fees and real estate sales commissions), evidence of the reasonableness of the costs must be provided and may include the submission of competitive bids.

(3) Site Designation.

(a) All branch applications shall identify the location of the proposed branch. No application for a branch shall be deemed complete until a proposed site has been designated by street address or legal description, or by identification of the vicinity in which the branch will be located. If the location is identified by vicinity, the application must specifically delineate the boundaries of the vicinity in which the branch will be located, and any final order of approval shall be subject to the subsequent designation of the exact street address or legal description.

(b) Relocation of branch site prior to or following departmental approval. The department shall be promptly notified of any change in the proposed branch site. Such notice shall include schedules, as applicable, to amend the information provided in the original application. Any such relocation shall be subject to departmental review, but no additional filing fee shall be required. Publication of notice of such change in location will not be required if the department determines that the site as relocated is in the same vicinity as the site originally proposed and that no adverse comments were filed relating to the original application.

(c) Temporary Quarters.

Request for permission to open for business in temporary quarters shall be submitted in writing as soon as such contingency becomes evident. The request shall include the minimum information required in Addendum (1) to Form DBF-C-16 in effect at the time of submission of the request.

(4) Opening. Should a branch not be opened within 12 months after departmental approval of the application, such approval shall automatically expire, unless extended by the department in the meantime for good cause shown. Subsequent to the approval by the department and the Federal Deposit Insurance Corporation or the Federal Reserve Board and at least 21 days prior to the desired opening date, the department shall be given notice of the proposed opening date, together with confirmation of compliance with any conditions imposed by the department.

(5) Purchase and Assumption. Where a bank proposes to purchase the assets of another bank's branch and thereby assume a portion of that bank's deposit liabilities in the course of establishing a branch within the same county, the selling bank shall seek the approval of the department pursuant to Section 658.69, Florida Statutes, and the purchasing bank shall disclose the agreement to the department as a part of its application to establish a branch.

Specific Authority 655.012(3) FS. Law Implemented 120.60(5), 658.26(2)(a), 658.69 FS. History - New 3-22-76, Formerly 3C-13.07, Amended 5-24-78, 7-27-81, 7-13-83, Formerly 3C-13.041, Amended 3-24-86.

Annotations - Construction

Court of Appeal rejected Departments' argument that 3C-13.07 (transferred to 3C-13.041] now 3C-13.0041]) does not refine statutory standard of "public convenience and necessity" for establishing branches but merely guides Department in ongoing supervision of established branches; court could not subscribe to that construction of rule having such obvious contrary meaning. Gadsden State Bank v. Lewis, App., (1st) 348 So. 2d. 343 (1977).

Discretion of agency

Since Department of Banking and Finance has implemented policies of F.S.A. § 659.06(1) through Rule 3C-13.041 [now 3C-13.0041] [now 3C-13.0041], F.A.C., prescribing standards for ascertaining public convenience and necessity for branch banking, it was unnecessary for Department, in approving branch bank over objection of appellant, to explain in terms of record evidence its reasons for rejecting additional standard proposed as matter of policy by appellant. Peoples Bank of St. Augustine v. Department of Banking and Finance, App., (1st) 387 So. 2d 432 (1980).

3C-13.005 Conference.

Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented Chapter 75-217, Laws of Florida. History - New 3-22-76, Repealed 5-24-78, Formerly 3C-13.05.

3C-13.0051 Relocation of Established Branch Offices and Redesignation of Parent or Branch.

(1) An established branch may be relocated to a new site with 30 days prior notification by letter to the department. Such notification shall include the following information:

(a) The existing branch name and street address.

(b) The exact street address for the proposed site, or the legal description if street address is not available.

(c) The distance and direction of the proposed location from the present location.

(d) The proposed name of the branch following relocation.

(e) The anticipated effective date for completion of the relocation.

(f) Plans for disposal of the present building or lease and leasehold improvements, if applicable.

(g) A schedule of applicant's present and proposed investment in fixed assets to confirm compliance with the fixed asset investment requirements of Section 658.67(7), Florida Statutes.

(h) Disclosure of financial arrangements involving an insider, supported by appraisals, bids or comparisons, as applicable, as outlined in Rule 3C-13.0041(2), F.A.C.

(2) The redesignation of a parent and a branch may be made with 30 days prior notification by letter to the department. Such Such notification shall include the following minimum information:

(a) The exact location of the parent bank or trust company.

(b) The exact name and location of the branch office involved.

(c) The proposed branch name to be used following the redesignation.

(d) A statement outlining a specific plan for amending applicant's Articles of Incorporation, if applicable.
Specific Authority 655.012(3) FS. Law Implemented 120.60(5), 655.012(3), 658.26(3)(a), (b) FS. History - New 5-24-78, Amended 7-27-81, 7-13-83, Formerly 3C-13.051, Amended 3-24-86.

3C-13.006 Field Investigation.
Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented Chapter 75-217, Laws of Florida. History - new 3-22-76, Repealed 5-24-76, Formerly 3C-13.06.

3C-13.0061 Additional Processing.
Specific Authority 20.05(5), 120.53(1), 655.012(3), 658.05(4) FS. Law Implemented 120.60(3), 658.05(1), 659.06(1)(a)1. FS. History - New 3-22-76, Formerly 3C-13.09, Amended 5-24-76, Repealed 7-27-81, Formerly 3C-13.061.

3C-13.007 Regulatory Standards for Approval of Branches.
Specific Authority 20.05, 120.53, 658.05 FS. Law Implemented Chapter 75-217, Laws of Florida. History - New 3-22-76, Transferred to 3C-13.041, Formerly 3C-13.07.

3C-13.0071 Branch Closing.
The department shall be notified in writing at least 30 days prior to the closing of an established branch. Such notification shall include evidence of board resolution approving the closing.
Specific Authority 120.53, 655.012(3) FS. Law Implemented 655.045, 658.26 FS. History - New 7-27-81, Formerly 3C-13.071.

3C-13.008 Order.
Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented Chapter 75-217, Laws of Florida, 120.60 FS. History - New 3-22-76, Repealed 5-24-78, Formerly 3C-13.08.

3C-13.009 Additional Processing.
Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented Chapter 75-217, Laws of Florida. History - New 3-22-76, Transferred to 3C-13.061, Formerly 3C-13.09.

3C-13.010 Timeframes for Processing.
Applicable time limits for processing branch applications filed with a proposed new bank application shall be the same as the time limits placed on the proposed new bank application (180 days).
Specific Authority 655.012(3) FS. Law Implemented 120.60(4)(c), 658.26(2)(a), FS. History - New 7-13-83, Formerly 3C-13.10.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-14
PROCEDURES FOR MERGER OR CONSOLIDATION APPLICATIONS

3C-14.001 Scope.
3C-14.002 Compliance with Applicable Federal Laws.
3C-14.003 Applications.
3C-14.004 Fees.
3C-14.005 Initial Review of Application. (Repealed)
3C-14.006 Public File. (Repealed)
3C-14.007 Confidential Information. (Repealed)
3C-14.008 Examination of National Banks.
3C-14.009 Post-Application Requirements and Procedures. (Repealed)
3C-14.010 Branches, Main Offices and Trust Departments of Constituent Banks.
3C-14.011 Conference. (Repealed)
3C-14.0111 Approval by Department.
3C-14.0112 Successor Institution.
3C-14.012 Coordination with Federal Agencies.
3C-14.013 Certificate of Merger.

3C-14.001 Scope.
These rules contain procedures by which the Department of Banking and Finance may reach informed decisions with respect to applications filed to effect a merger of state or national banks into a resulting state bank as provided in Section 658.41 through 658.45, Florida Statutes, and any other applicable provisions of the Florida Banking Code. Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. The word "consolidation" shall be construed to include a purchase of assets and an assumption of liabilities.
Specific Authority 655.012(3), 658.26(2)(a) FS. Law Implemented 658.40 thru 658.45 History - New 8-20-76, Amended 2-13-77, 5-19-80, 6-30-81, Formerly 3C-14.01.

3C-14.002 Compliance with Applicable Federal Laws.
In order to effect a merger, written approval must be obtained from the "responsible federal agency" as defined by 12 U.S.C. Section 1828 (c). It shall be the responsibility of each constituent bank to comply with any applicable federal law and to publish any notices required thereunder. If any of the constituents is a national bank, action shall be taken in the manner prescribed by, and shall be subject to any limitations or requirements imposed by any law of the United States as provided in Section 658.41, Florida Statutes.
Specific Authority 655.012(3), 658.05 FS. Law Implemented 661.02, 659.06(1) FS. (See also 12 U.S.C. 1828(c), 12 U.S.C. Section 214a. and c., Sec. 12(g) and (i) of Securities and Exchange Act of 1934, part 335 of F.D.I.C. Regulations, 12 C.F.R. 11.51., and 12 U.S.C. Section 1811 - 1832.) History - New 8-20-76, Amended 5-19-80, 6-30-81, Formerly 3C-14.02.

3C-14.003 Applications.
(1) Form. The application for merger shall be submitted on Form DBF-C-19. The application for authority to organize a Successor Institution shall be submitted on Form DBF-C-19A.

(2) Filing. Completed forms and such attachments as are necessary to complete the application shall be filed with the Division of Banking.

(3) The application shall be accompanied by the plan of merger and merger agreement which shall contain those items set forth in section 658.42, Florida Statutes.
Specific Authority 655.012, 658.14(11), 658.15(2) FS. Law Implemented 120.53(1)(b), 120.60(4), 655.037, 658.41 - .45, 658.16 -.22, 658.23, 658.26, FS, see also 12 USC 1828(c), 12 USC 214a., b. History - new 8-20-76, Amended 2-13-77, 5-19-80, 6-30-81, 5-12-82, Formerly 3C-14.03.

3C-14.004 Fees.
A nonrefundable filing fee of $2,500 shall be submitted with the application which is not refundable. When three (3) or more banks are involved, the filing fee is $1,000 for each participating institution or $5,000, whichever is less.
Specific Authority 655.012(3), 658.73 FS. Law Implemented 658.73(2)(h) FS. History - New 8-20-76, Amended 5-19-80, 6-30-81, Formerly 3C-14.04.

3C-14.005 Initial Review of Application.
Specific authority 20.05(5), 120.53, 658.05 FS. Law Implemented 120.60, 661.02, 661.03, 661.04 FS, 12 U.S.C. Section 1828(c), 12 U.S.C. Section 214 a. and b. History - New 8-20-76, Amended 2-13-77, Repealed 5-19-80, Formerly 3C-14.05.

3C-14.006 Public File.
Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 658.10(1), 119.011 FS, 12 C.F.R. Section 4.16 and 4.18 and Part 309.1 of Rules and Regulations of F.D.I.C. History - New 8-20-76, Repealed 5-19-80, Formerly 3C-14.06.

3C-14.007 Confidential Information.
Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 658.10(1), 119.07 FS, 12 C.F.R. Section 4.16 and 4.18 and Part 309.1 of Rules of F.D.I.C. History - New 8-20-76, Repealed 5-19-80, Formerly 3C-14.07.

3C-14.008 Examination of National Banks.
Where any constituent is a national bank, the department may review that bank's records or conduct an examination of that bank's condition prior to giving its approval to the merger agreement or the merger transaction. Each constituent national bank shall furnish to the department, at the time the application for merger is filed, a resolution of a majority of the entire board of directors of such bank which authorizes the department to review said records and to conduct an examination of that bank's condition. The department shall coordinate all such activity with the regional office of the Comptroller of the Currency.
Specific Authority 655.012(3), 658.26(2)(a) FS. Law Implemented 655.045, 658.20, 658.41, 658.42, 658.43 FS. History - New 8-20-76, Amended 5-19-80, 6-30-81, Formerly 3C-14.08.

3C-14.009 Post-Application Requirements and Procedures.
Specific authority 20.05(5), 120.53, 658.05 FS. Law Implemented 120.60, 661.02, 661.05 FS, 12 U.S.C. Section 214 a. and b. History - New 8-20-76, Amended 2-13-77, Repealed 5-19-80, Formerly 3C-14.09.

3C-14.010 Branches, Main Offices and Trust Department of Constituent Banks.
(1) The applicant shall file, along with the application, a statement regarding the desire to carry over, consolidate or eliminate any branches including approved but unopened branches or trust departments of the constituent banks.

(2) The resulting bank shall specify which branches it desires to continue and those which it desires to close or abandon.

(3) Absent the existing authority to exercise trust powers by the resulting bank, the articles of incorporation of the resulting bank must be amended to reflect the continuation of trust powers from the other constituent banks previously so authorized. The department may approve such application for trust powers on a routine basis, as part of the approval of the merger.

(4) In the event that the resulting bank wishes to change the location of its main banking house, as so situated prior to the merger application, it shall so indicate in the application to merge. The department may approve the relocation to the site of any of the constituent banks on a routine basis. Where the applicant has filed pursuant to Section 658.26, Florida Statues, relocation of the main banking house of the resulting bank shall be limited to the county in which it is presently located and those counties in which the constituent banks are located.
Specific Authority 655.012(3) FS. Law Implemented 658.26, 658.41, 658.43, 660.46 FS. Chapter 75-217 Laws of Florida. History - new 8-20-76, Amended 2-13-76, Amended 2-13-77, 5-19-80, 6-30-81, Formerly 3C-14.10.

3C-14.011 Conference.
Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented 659.02, 659.03, 661.04, 120.60(2) FS, as amended by Chap. 76-131, Laws of Florida. History - New 8-20-76, Repealed 5-19-80, Formerly 3C-14.11.

3C-14.0111 Approval by Department.
(1) After approval by the board of directors of each constituent bank, the plan of merger and merger agreement shall be submitted to the department for approval, together with certified copies of the authorizing resolutions of the boards of directors of each constituent bank, state or national, showing approval by a majority of the entire board.

(2) An order approving or denying the application will be entered with regard to the merits of the application within the time limits set forth in Chapter 3C-9 F.A.C. The order will contain findings of fact accompanied by a concise statement of the underlying facts which support the findings. Said order may impose upon applicants such conditions as necessary under applicable law. A copy of the order and statement will be served on the applicants. The provisions of this rule shall control over the provisions of Rules 3-3.083 and 3-3.084.

(3) Subsequent to department approval of the merger agreement, to be effective, a merger must be approved by the stockholders of each constituent bank by a vote of two-thirds of the outstanding voting stock at a meeting called to consider such action, which vote shall constitute the adoption of the articles of incorporation of the resulting bank, including the amendments set forth in the merger agreement.
Specific Authority 655.012(3) FS. Law Implemented 658.20, 658.26, 658.43, 120.60 FS. History - New 5-19-80, Amended 6-30-81, Formerly 3C-14.111.

3C-14.0112 Successor Institution.
(1) The plan of merger and merger agreement may designate a successor institution which is located or is to be located in the county in which one of the constituent banks or trust companies is located. The organization of such a successor institution shall be pursuant to the approved plan of merger and merger agreement and shall not require application for authority to organize a bank or trust company under Section 658.19, Florida Statutes.

(2) The department shall approve the successor institution upon a finding that the plan of merger and merger agreement:

(a) Provides an adequate capital structure, including surplus, of the resulting bank in relation to the activities which are to continue or are to be undertaken, and also in relation to its deposit liabilities; and the resulting bank will otherwise be in a sound financial condition.

(b) The agreement is fair.

(c) The merger is not contrary to the public interest.

(3) An application for authority to organize a successor institution (Form DBF-C-19a) must be filed with the department.

(a) Approval of an application for authority to organize a successor institution will not be issued until the department has received a plan of merger and merger agreement, and application for authority to merge and applicable merger application fee.

(b) There is no separate application fee for authority to organize a successor institution in addition to the regular merger application fee.

(c) Applications for authority to organize a successor institution shall be processed pursuant to Chapter 3C-9, F.A.C. applicable time limits shall be the same as time limits placed on merger applications.

(d) Any approval of an application for authority to organize a successor institution shall be conditioned on the success of the subsequent merger. Should the application for approval to merge be denied, or should the merger plan and merger agreement fail to receive the requisite shareholder approval, the successor institution's approval will be withdrawn and the incorporators shall be required to execute and deliver articles of dissolution to the Department of State in appropriate form and with the appropriate filing fee.

(e) The contemplated merger with the successor institution shall take place no later than 6 months after the commencement of the successor institution's existence. For good cause shown, the department may extend the merger date for an additional period, not to exceed 6 months, on its own motion or at the request of the successor institution.

(f) No showing of public need and advantage need be shown.

(g) No pre-opening examination is required.

(h) No bylaws, election of directors or business meeting relating to the successor institution's organization need be conducted.
Specific Authority 655.012(3) FS. Law Implemented 658.26, 658.20, 658.41, 658.42, 658.43, 658.44 FS. History - New 6-30-81, Formerly 3C-14.112.

3C-14.012 Coordination with Federal Agencies.
If the application for a merger is approved by the department, the final order will be forwarded to and will be subject to approval by the Federal Deposit Insurance Corporation or by the Board of Governors, Federal Reserve System as applicable. Denial of applications pending before either federal agency constitute grounds for denial of approval by the department.
Specific Authority 655.012(3) FS. Law Implemented 658.22, 658.26, 658.38, 658.41, 658.43 FS. (See also 12 U.S.C. Section 1828(c) and 12 U.S.C. Section 1811 - 1832.) History - New 8-20-76, Amended 2-13-77, 5-19-80, 6-30-81, Formerly 3C-14.12.

3C-14.013 Certificate of Merger.
The department's Certificate of Merger will be prepared and issued, as requested by applicant, after:

(1) All requirements of the Florida Banking Code are met;

(2) All requirements of federal law are met, including written approval by the responsible federal agency; and

(3) All requirements of Chapter 120, Florida Statutes, have been complied with; or after any requisite waiting periods set forth therein have expired.
Specific Authority 655.012(3), 658.26 FS. Law Implemented 658.22, 658.23, 658.41, 658.43, 658.45 FS. (See also 12 U.S.C. Section 1828(c), 12 U.S.C. Section 214a and b., Sec. 12(g) and (i) of Securities and Exchange Act of 1934, and 12 U.S.C. Section 1811-1832.) History - New 8-20-76, Amended 5-19-80, 6-30-81, Formerly 3C-14.13.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-15
ACTIVITIES OF INTERNATIONAL BANKING CORPORATIONS IN FLORIDA

3C-15.001 Scope
3C-15.002 Definitions
3C-15.003 Permissible Activities for an Agency
3C-15.004 Permissible Activities for a Representative Office
3C-15.005 Reciprocity
3C-15.006 Financial Reports
3C-15.007 Service of Process
3C-15.008 Application for Establishment of Secondary Agency Office (Transferred)
3C-15.0081 Application for the Establishment of Separate International Banking Agencies by a Qualified International Banking Corporation
3C-15.009 Applications
3C-15.010 Capital Equivalency Deposits
3C-15.011 IBF Exemptions to Reserve Requirement
3C-15.012 Minimum Audit Procedures - International Bank Agencies
3C-15.013 Semiannual Assessment
3C-15.014 Investment Advisory Services
3C-15.015 Acceptances
3C-15.016 Surrender of Agency License

3C-15.001 Scope.
These rules contain definitions and the specific procedures which international banking corporations shall follow and the specific activities they may engage in Florida pursuant to Chapter 663, Florida Statutes, international banking corporations and agencies.
Specific Authority 655.012(3), 663.13 F.S. Law Implemented - 120.60(4), 663.02, F.S. History - New 5-4-78, Amended 7-27-81, Formerly 3C-15.01.

3C-15.002 Definitions. International Banking Corporation.
(1) An international banking corporation is a corporation organized and licensed under the laws of a foreign country or political subdivision thereof that is engaged in banking. In determining whether an entity is engaged in banking, the department will review, among other things, the character and extent of the applicant's involvement in one or more of the following activities:

(a) Receiving deposits of money from the public;

(b) Making personal, mortgage, industrial, or other loans to the public;

(c) Purchasing, selling discounting, or negotiating for the public on a regular basis, notes, drafts, checks, bills of exchange, acceptances, or other evidences of indebtedness;

(d) Issuing letters of credit to the public and negotiating drafts drawn thereunder;

(e) Providing trust services for the public; or

(f) Financing foreign exchange transactions for the public.

(2) The term corporation includes an entity which has predominantly corporate characteristics even if the entity is not specifically designated as a corporation under the laws of the country in which it is organized and includes entities organized by or in more than one country.

(3) For the purposes of these rules a foreign subsidiary, as defined in the federal Bank Holding Company Act of 1956, 12 U.S.C. ss 1841(d), as amended, of any domestic bank or bank holding company shall not be considered an international banking corporation.
Specific Authority 655.012(3), 663.13 F.S. Law Implemented - 120.60(4), 663.06(6), (7) F.S. History - New 5-4-78, Amended - 2-24-80, 7-21-81, Formerly 3C-15.02.

3C-15.003 Permissible Activities for an Agency.
(1) An international banking corporation is authorized to transact only such limited business in Florida as is clearly related to and usual in international or foreign business and financing international commerce. Generally, permissible activities shall include those activities permissible for corporations engaged in international banking or financial operations under the Edge Act, 12 U.S.C. Sections 611-631, except such of those activities that are contrary to or inconsistent with any of the provisions of Chapter 663, Florida Statutes, or these rules.

(2) Credit Balances. An international bank agency may maintain for the account of others credit balances necessarily incidental to, or arising out of the exercise of its lawful powers. Provided that such credit balances

are disbursed in accordance with Section (3) of this rule, they shall not be considered to be functionally equivalent to demand deposits for purposes of Section 663.06(5), Florida Statutes. Credit balances may include proceeds of loans to customers where such proceeds are not immediately disbursed; proceeds of incoming remittances, proceeds of collections made for customers' accounts; funds delivered by customers to settle letters of credit accounts with the banking agency prior to settlement date; proceeds of export bills negotiated (i.e., drafts drawn under letters of credit issued by and received from other financial institutions); cash collateral resulting from any permissible activity with a customer; undisbursed proceeds of a loan retained by the banking agency in the nature of a compensating balance from the borrowing customer; funds delivered prior to execution of money transfers undertaken on behalf of customers; funds delivered or received on account of the purchase or sale of securities for the account of customers; and funds received from customers to cover currency transactions or as the result of currency transactions on behalf of customers.

(3) Disbursement of Credit Balances. A credit balance may be fully or partially disbursed either to the customers for whose account it is maintained or to third parties designated by the customer. Such disbursements may be made by check, draft, pre-authorized transfer, or otherwise. Disbursements to third parties, however made, shall not exceed an average of two per day per calendar month. Disbursements to the customer maintaining the credit balance may be made without limitation.

(4) Compliance with Disbursement Limitations. To insure compliance with Section (3) of this rule, an international bank agency which maintains credit balances for the account of customers shall adopt procedures to monitor credit balance disbursements to third parties and promptly notify customers who exceed the limitations established in Section (3) of this rule. Customers who are notified as provided in this subsection and who subsequently exceed the limitations established in Section (3) of this rule shall be prohibited by the international bank agency at which their accounts are maintained from making further credit balance disbursements to third parties.

(5) Lending. No international banking corporation shall make loans from its agency office in Florida unless such loans are clearly related to and usual in international or foreign business and financing international commerce. Thus, an agency may provide financing and banking services to foreign businesses and foreign individuals in their foreign operations, and also in their operations in the United States or elsewhere, where such operations are in the stream of international business and commerce. An agency may also provide financing and banking services to United States businesses and customers in their foreign operations and in their operations in Florida and elsewhere that are clearly related to international commerce, such as operations directly connected with the production, storage, transportation and sale of goods for export or import if the importation or exportation of the goods is financed by the banking agency. Real estate loans, automobile loans, retail installment contract financing, loans for the purchase of securities and other essentially domestic loans will not fall within the category of permissible activities.

(6) Deposits.

(a) An international bank agency licensed by this state may accept, pursuant to Section 663.06, Florida Statutes, only the following deposits:

1. Deposits from non-resident entities whose principal places of business are outside the United States. For purposes of this subsection, the phrase "non-resident entities whose principle places of business are outside the United States" shall mean entities which conduct a majority of their business activities in a foreign country, a territory of the United States, Puerto Rico, Guam, American Samoa or the Virgin Islands. The term shall include foreign governments and their sub-divisions, agencies and instrumentalities. An entity which conducts business in the United States shall be deemed to have its principal place of business outside the United States if any one of the following requirements are satisfied for the last fiscal year of such entity:

a. the assets of such entity located outside the United States exceed its assets located within the United States;

b. the gross revenues of such entity generated outside the United States exceed its gross revenues generated within the United States; or

c. the payroll expenses of such entity incurred outside the United States exceed its payroll expenses incurred within the United States.

2. Deposits from non-resident persons whose principal places of domicile are outside the United States. For purposes of this subsection, the phrase "non-resident persons whose principal places of domicile are outside the United States" shall mean individuals, including United States citizens, who reside within the United States for less than 183 days during a calendar year.

3. Interbank deposits, interbank borrowing, or similar interbank obligations. For purposes of this subsection, the phrase "interbank deposits, interbank borrowing, or similar interbank obligations" shall mean activities represented by a certificate of deposit, promissory note, acknowledgement of advance, or other similar instrument, between the international bank agency and any financial institution, as defined in Section 655.50, Florida Statutes, which institution is located in the United States.

4. International banking facility deposits, as defined by Rule 3C-17.002, F.A.C.

(b) An international bank agency shall be entitled to presume that an entity or person meets the requirements of subparagraphs (a)1. or 2., respectively, if such entity or person furnishes to the international bank agency a written statement which:

1. sets forth the specific facts which indicate that the requirements of the applicable subparagraph have been met; and

2. acknowledges an affirmative duty on the part of the entity or person furnishing the written statement to advise management of the agency in the event that such entity or person ceases to meet the applicable requirements.

(7) Pursuant to the authority contained in subsections (6) and (7) of Section 663.06, Florida Statutes, and by virtue of the provisions of the federal International Banking Act of 1978 (Public Law 95-369, 92 Stat. 607) relating to federal agencies, as defined therein, and those provisions of the Code of Federal Regulations as adopted by the Comptroller of the Currency of the United States pursuant to said International Banking Act of 1978 relating to federal agencies (12 CFR Part 28; 44 Federal Register 65381, November 13, 1979), notwithstanding the limitations set forth above, the operations of an international banking corporation at its international bank agency licensed in Florida by the department:

(a) may be conducted with the same rights and privileges as a state bank including, but not limited to, maintaining credit balances incidental to or arising out of the exercise of its banking powers, paying checks and lending money, except that it shall not exercise fiduciary powers or accept deposits other than the deposits defined in this rule; provided, however, that if at any time any of the same or substantially similar rights and privileges herein granted are, with respect to their exercise by a federal agency, denied or limited by federal law or regulation, or by judicial action, the exercise thereof by an international bank agency licensed by the department shall to the same extent be limited or denied unless expressly permitted by provisions of Chapter 663, Florida Statutes, other than the parts thereof initially cited in this paragraph; and

(b) shall be subject to all the same duties, restrictions, penalties, liabilities, conditions, and limitations that would apply under the Florida Banking Code to a state bank doing business in Florida.
Specific Authority 655.012(3), 663.06(5), 663.13 F.S. Law Implemented - 120.60(5), 663.06(5), (6), (7) F.S.
History -New 5-4-78, Amended 2-24-80, 7-21-81, 12-2-85, 5-27-87.
Formerly 3C-15.03.

3C-15.004 Permissible Activities for a Representative Office.
A representative office of an international banking corporation may solicit and negotiate with existing and potential customers of the corporation for the purpose of generating loans, deposits, letters of credit, and other business for such international banking corporation. A representative office shall not function as a branch office of a bank, but shall be any representative entity engaged in nonbanking functions of a parent banking organization. In addition to solicitation and loan production activities, the functions of a representative office may include -- but are not limited to --research and acting as a liaison between the home office and its customers in Florida.
Specific Authority 655.012(3), 633.13 F.S. Law Implemented - 120.60(4), 663.06(5), (6), F.S. History - New 5-4-78, Amended - 7-21-81 Formerly 3C-15.04.

3C-15.005 Reciprocity.
The applicant must establish to the satisfaction of the department, that the country in which the applicant is organized permits Florida banks to establish similar facilities therein or exercise similar powers to those for which an application has been made. Similar facilities or the exercise of similar powers shall include the indirect maintenance of such facilities or exercise of such powers through the ownership of a subsidiary company. The information submitted may consist of data as to the existing activities of foreign banks in the country in which the applicant is organized, an opinion of a licensed member of the legal profession of the country in which the applicant is organized or a certificate of the appropriate bank supervisory authority thereof. In determining whether the requisite reciprocity exists, the criteria and terms and conditions of admission to the foreign country shall be considered sufficiently similar if, taken as a whole, with due regard to local banking practices, they are as favorable as the criteria and the terms and conditions existing in Florida.
Specific Authority - 655.012(3), 663.13, F.S. Law Implemented -120.60(4), 663.04(2), F.S. History - New 5-4-78, Amended - 7-21-81. Formerly 3C-15.05.

3C-15.006 Financial Reports.
(1) All state licensed international bank agencies shall submit to the Department a statement of financial condition as of the close of the last business day of each calendar quarter. The report shall be submitted on DBF-C-55 Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks, effective 8-15-85. If the agency maintains records on a fiscal year other than a calendar year, an additional statement of financial condition shall be submitted as of the close of the last business day of the fiscal year.

(2) For the June and December quarters, each state licensed international bank agency shall submit a statement of earnings in conjunction with the statement of financial condition. The statement of earnings shall be submitted on DBF-C-56 Consolidated Report of Income, effective 8-15-85.

(3) Each state licensed international bank agency shall submit either an asset maintenance report of DBF-C-50 Quarterly Report of Monthly Asset Maintenance, effective 4-29-84, or a capital equivalency report of DBF-C-52

Quarterly Report of Monthly Capital Equivalency Deposits or Investment Securities, effective 4-29-84, as of the close of each calendar quarter.

(a) The asset maintenance ratios reported on DBF-C-50 shall be the average monthly eligible assets divided by the average monthly liabilities requiring cover. These monthly averages shall be obtained from Form DBF-C-51 Monthly Asset Maintenance Report, effective 4-29-84, which shall be prepared and kept by the agency and be available for examination by the Department.

(b) The capital equivalency ratios reported on Form DBF-C-52 shall be the average monthly deposits or investment securities divided by the average monthly liabilities requiring cover. These monthly averages shall be obtained from Form DBF-C-53 Capital Equivalency Monthly Report, effective 4-29-84, which shall be prepared and kept by the agency and be available for examination by the Department.

(4) All reports required to be submitted shall be submitted to the Department not later than 30 days following the close of each calendar quarter.

(5) All reports required to be submitted by this rule shall be submitted to the Department under oath, pursuant to the requirements set forth in Subsection 663.09(1), Florida Statutes, and shall be signed and notarized as necessary.

(6) The Department shall levy an administrative fine of up to $100 per day for each day the reports required to be submitted by this rule are past due, unless a delay in submission is excused for good cause.

(7) Copies of the above-referenced forms, hereby incorporated by reference, may be obtained without cost by contacting the Director, Division of Banking, Department of Banking and Finance, The Capitol, Suite 1401, Tallahassee, Florida 32399-0350.
Specific Authority 120.53(1), 655.012(3), 663.13 F.S. Law Implemented - 120.53(1), 655.045, 663.09, F.S. History - New 2-22-79. Amended 2-24-80, 7-21-81, 4-29-84, 8-15-85, 8-19-86.
Formerly 3C-15.06.

3C-15.007 Service of Process.
An international banking corporation operating a state-chartered agency in this state is subject to service of processing at the location of such agency. Service of complaints, summonses, notices, orders, subpoenas and any other legal paper required to be served upon an international banking corporation at any such location may be made in accordance with the law and rules governing the court in which the action is, was, or is to be pending.
Specific Authority 655.012(3), 663.13, F.S. Law Implemented - 48.081, 48.181, 48.193, 120.53(1)(c), 120.60(6), 663.06(6), 663.13, F.S. History - New 2-24-80. Amended 7-21-81. Formerly 3C-15.07.

3C-15.008 Application for Establishment of Secondary Agency Office.
Specific Authority 20.05(5), 120.53, 655.012(3), 659.67(12), F.S. Law Implemented - 659.67(6)(f), F.S. History - New 6-5-80. Transferred to 3C-15.09. Formerly 3C-15.08.

3C-15.0081 Application for the Establishment of Separate International Banking Agencies by a Qualified International Banking Corporation.
In accordance with Chapter 663, Florida Statutes, a qualified international banking corporation may establish separately licensed international banking agencies by application for authority to establish an international banking agency as provided in Rule 3C-15.009(1), F.A.C. Each such separately licensed international banking agency shall meet the criteria specified in 663.05, F.S., and rules promulgated thereunder, and shall be fully subject to all applicable restrictions and limitations imposed by Chapter 663, F.S., and the rules promulgated thereunder.
Specific Authority 663.13, 663.06(6), F.S. Law Implemented - 663.06(6), 663.05(4), 663.04 F.S. History - New 12-20-82. Formerly 3C-15.081.

3C-15.009 Applications.
(1) Applications for authority to establish an international bank agency shall be filed on Form DBF-C-20, Application for the Establishment of an International Banking Office in the State of Florida, revised 10/87. A non-refundable filing fee of $5,000.00 made payable to the Department of Banking and Finance shall accompany the application.

(2) Applications for authority to establish an international administrative office shall be filed on Form DBF-C-20, Application for the Establishment of an International Banking Office in the State of Florida, revised 10/87. A non-refundable filing fee of $2,500.00 made payable to the Department of Banking and Finance and shall accompany the application.

(3) Applications for authority to establish a representative office shall be filed on Form DBF-C-20, Application for the Establishment of an International Banking Office in the State of Florida, revised 10/87. A non-refundable filing fee of $2,000.00 made payable to the Department of Banking and Finance shall accompany the application.

(4) Applications for renewal of an annual license to operate an international banking office shall be filed on Form DBF-C-2l, Application for Renewal of Annual License to Operate an International Banking Office in the State of Florida, revised 3/84. An annual license renewal fee of $500.00 for an agency, $250.00 for a administrative office or $l00.00 for a representative office shall accompany the application.

(5) Copies of Form DBF-C-20 and Form DBF-C-21 which are hereby incorporated by reference may be obtained from the Director, Division of Banking, Suite 1401, The Capitol, Tallahassee, Florida 32399-0350.
Specific Authority 665.012(3), 633.13, F.S. Law Implemented -120.53(1)(b), 633.04, 663.05, 663.06, 663.10, 663.12, F.S. History - New 7-21-81. Amended - 12-20-82, 3-8-84, 2-9-87, 10-1-87. Formerly 3C-15.09.

3C-15.010 Capital Equivalency Deposits.

(1) Deposit of Certain Assets. In lieu of the securities or reserves required by Section 663.07(1), Florida Statutes, an international banking corporation may elect to keep on deposit with a bank in Florida, in such amount as the department specifies, dollar deposits or investment securities of the type that may be held by Florida chartered banks for their own account pursuant to Section 658.67, Florida Statutes. The aggregated amount of deposited dollars and investment securities (calculated on the principal amount or market value whichever is lower) for each international bank agency shall, at a minimum, equal the greater of (1) the amount of capital that would be required of a state bank being organized in Florida, or (2) 5 percent of the total liabilities of the international bank agency, excluding (a) accrued expenses, and (b) amounts due and other liabilities to branches, offices, agencies and subsidiaries of such international banking corporation. The department may require, in individual cases or otherwise, that the capital equivalency deposits be increased to conform to generally accepted banking practices in Florida.

(2) Deposit Arrangements. The capital equivalency deposits shall be maintained pursuant to a deposit agreement entered into between the international banking corporation and the depository bank on form (DBF-C-29), approved by the department. Funds deposited and investment securities placed in safekeeping at the depository bank to satisfy the capital equivalency requirements of the international banking corporation shall be segregated on the books and records of the depository bank, shall not be diminished in aggregate value by withdrawal without the prior approval of the department, shall be pledged to the department, and shall be free from any lien, charge, right of setoff, credit or preference in connection with any claim of the depository bank against the international banking corporation. So long as it continues business in the ordinary course, the international banking corporation shall be permitted to collect income on the securities and the funds so deposited and from time to time examine and exchange securities.

(3) Maintenance of Capital Equivalency Ledger Account. Each international bank agency shall maintain a capital equivalency account and shall record for each business day the amount of liabilities requiring capital equivalency coverage (total liabilities minus (a) accrued expenses, and (b) amounts due and other liabilities to offices, branches, agencies and subsidiaries of the international banking corporation). On the last business day of each month, the average daily balance of such liabilities shall be computed. Based upon this computation, any increase in the capital equivalency deposits that may be necessary to maintain the ratio described in paragraph (1) of this rule shall be made within the first 7 business days of the following month. If an international banking corporation has more than one international bank agency office in Florida, the capital equivalency deposits and the amount of liabilities requiring capital equivalency coverage shall be determined on an aggregate basis.
Specific Authority 655.012(3), 663.13, F.S. Law Implemented -663.07, F.S. History - New 3-10-82. Amended 11-21-85. Formerly 3C-15.10.

3C-15.011 IBF Exemption to Reserve Requirement.

An international banking corporation licensed under Section 663.06, Florida Statutes, as an international banking agency shall hold in this state the reserves required under Section 663.07(1), Florida Statutes. For purposes of determining appropriate reserves required to be maintained under Section 663.07(1), Florida Statutes, international banking facility deposits, borrowings and extensions of credit shall be excluded from the total liabilities and assets of an international banking corporation.
Specific Authority 663.13, 663.07(1)(b), F.S. Law Implemented -663.07, F.S. History - New 3-14-82. Formerly 3C-15.11.

3C-15.012 Minimum Audit Procedures - International Bank Agencies.

(1) Scope, Records in English. Each state licensed international bank agency shall keep a set of accounts and records in English, reflecting all transactions on a daily basis. The international banking corporation of each state licensed bank agency shall perform or shall cause to be performed, an audit of the agency to include every general ledger control account, related records and internal control procedures within each calendar year and within 15 months of the previous audit, in compliance with the following minimum audit requirements. If the audit is performed on a departmental or continuous basis, it should be initiated during the calendar year and within 15 months of the previous audit. No audit prepared to satisfy this requirement may be within six months of the previous audit, without prior consent of the department.

(2) Persons Qualified to Perform Audits. Persons who perform audits for the international bank agencies must qualify pursuant to one of the following classes:

(a) The audit department of the international bank agency or the audit department of an affiliated group or related bank holding company, or the audit department of a correspondent bank, provided that the audit department and the audit department supervisor are under management of the international banking corporation.

(b) Certified Public Accountants licensed to practice in the State of Florida and independent of the international bank agency and of its affiliates.

(3) Content, Submission, and Review of Audit Reports.

(a) The report submitted to the Division of Banking shall include the following:

1. The date or dates on which the audit was conducted.

2. A statement indicating that all procedures outlined in the minimum audit requirements were performed, or specific reasons why certain areas were not included.

3. A statement of condition as of the audit date, submitted by the auditor of the international bank agency.

4. A statement of income and expense of the period year to date, submitted by the auditor or the international bank agency.

5. A schedule of confirmations.

6. A schedule of overdue notes (as indicated in (5) (e)5).

7. A statement describing the findings and recommendations as a result of the audit.

8. Statement of the agency's response to the findings and recommendations of the audit.

(b) Completed audit report of all accounts and procedures, including all the above requirements, accompanied by notice of acceptance and consideration by the international corporation shall be submitted to the Comptroller, as head of the Department of Banking and Finance, within forty-five (45) days of the acceptance by the international banking corporation. Departmental audits, or continuous audits may be performed in lieu of comprehensive audits, provided the departmental audits for each year are representative of the status of the institution.

1. A final report is due at the conclusion of the full procedure and within forty-five (45) days of acceptance by the international banking corporation.

2. If the department determines that the departmental audit may not accurately reflect the condition of the international bank agency it may require an audit by an independent certified public accountant sufficient in scope to permit an unqualified opinion on the agency's financial condition.

(c) Each audit report will be subject to review by the Comptroller, as head of the Department of Banking and Finance, or his designee. Upon completion of the review an acknowledgment will be furnished the international bank agency noting acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.

(4) Minimum Audit Requirements.
The audit will not normally detect or prevent fraud. The detection and prevention of fraud is generally accomplished through the use of an adequate accounting system with appropriate internal control procedures.

(a) An audit of an international bank agency, to be acceptable, must be made in accordance with the minimum audit procedures outlined in this rule. An opinion audit by an independent certified public accountant together with the management letter comments, and the agency's response thereto, may be accepted as satisfaction of the minimum audit requirements.

(b) The Department, through the Director of the Division of Banking or his designee has the responsibility to determine whether an audit is acceptable. He also has the authority to reject any audit which does not conform in all respects with prescribed requirements. If, at any time, it is found that the persons permitted to perform audits have not followed recognized rules of ethics or conduct or have not met the minimum standards of this section, the audit may be rejected. Any misstatement of fact or circumstances or any misrepresentation of any kind knowingly made may also cause the audit to be rejected. If the audit is rejected, the Director of the Division of Banking may cause an acceptable audit to be made at the expense of the international banking corporation.

(c) The scope of the audit, the extent to which accounts must be tested and the audit comments required will vary according to the adequacy of the internal control procedures. An international bank agency having sound established internal control procedures may find that compliance testing is sufficient. However, these minimum rules should not be construed as restrictive. Circumstances encountered may make it necessary or desirable to expand certain procedures, apply alternate procedures or extend the audit procedures to additional areas. The audit shall include a general review of the international bank agency's operating procedures and system of internal control and the report shall include comments and recommendations resulting from this review. Unless otherwise stated, all test procedures are to be performed from the previous audit date.

(d) Statistical Sampling: Different methods of statistical sampling may be used in the place of the percentage requirements for confirmation of assets and liabilities, except as noted below, provided the auditors have determined that proper internal controls are maintained in the international bank agency. If a statistical sampling method is used, a schedule showing the particular method used and the pertinent parameters of that method must be submitted with the schedule of confirmations. Sampling shall not be used where 100% verification is required.

(e) Minimum requirements which must be included within the audit are set forth below.

(5) Audit of Asset Accounts.

(a) Cash, cash items, clearings and exchanges.

1. Review and test procedures for safeguarding tellers' cash during operating hours and relief and vacation scheduling.

2. Review and test the efficiency of dual vault control procedures.

3. Review tellers' over and short accounts for patterns and large or unusual items.

4. Balance and check documentation of cash items; review for significant losses.

5. Trace disposition of selected clearings and exchanges.

6. Balance and value at current quotations all foreign currency. Substantial differences should be reported.

(b) Consignment items. Determine the adequacy of inventory records and control procedures over the unissued reserve supply of travelers checks and other consignment items.

(c) Due from banks.

1. Review prior reconcilements. Confirm and reconcile statements as of the audit date. By use of subsequent statements, clear or explain material reconciling items.

2. Review control procedures for origination of entries by delegated authority and safeguarding of unissued drafts.

3. Review for authorized signatures on paid drafts.

4. Review stale drafts outstanding and test timely entry of issued drafts to the general ledger.

5. Convert into U.S. dollar equivalents at current exchange all due from bank balance (NOSTRO). Substantial differences should be reported.

(d) Investment accounts -- securities.

1. Review policies and procedures established by the international banking corporation for purchases and sales of securities.

2. Test compliance with established policies and procedures and correctness of original entries by reference to reports to the international banking corporation and purchase and sales advices.

3. Test rates and method of accrual and prove total of accrued interest to the general ledger.

4. Test premium amortization and correctness of entries to appropriate accounts.

5. Test discount accretion and correctness of entry to appropriate accounts.

6. Test timely receipt of interest payments and correctness of entries to applicable asset or income accounts.

7. Analyze the securities register for accuracy, completeness, and facility of use.

8. Review current ratings and market price of securities portfolio, determine statutory eligibility, and comments as appropriate.

9. Balance subsidiary records to the general ledger and verify securities with safekeeping agent, or if held in-house, physically verify and check for proper safeguards.

(e) Loans and discounts -- commercial.

1. Review policies and procedures established by the international banking corporation and check for compliance, including loan authority limits.

2. Balance subsidiary records to the general ledger.

3. Randomly review notes for completeness of form, signatures, documentary stamps, assignment as necessary, and for completeness of borrower's credit information file.

4. Review procedures for segregating past due loans and reporting to officers and to the international banking corporation.

5. Review and report on the extent of collection activity with respect to all past due loans. Schedule by name, amount, and collateral security all past due loans which total twenty-five percent (25%) or more of the total loans outstanding. (Include this schedule in the audit report.) Past due loans are defined as delinquent from principal and interest payment by these categories: single payment and time loans, five days or more past due; demand loans, five days or more past due; installment and real estate loans, 30 days or more past due; credit card loans, 60 days or more past due.

6. Randomly review security agreements and financing statements (UCC-1) for timely recording with appropriate agencies.

7. Review established procedures for receipt, custody, substitution, and release of collateral; test loan collateral records for compliance. Determine that powers-of-attorney and hypothecations on test items are held as required.

8. Test computation of interest or discount collected and trace payment to asset or income accounts as applicable.

9. Review procedures for periodic proof of total of accrued interest receivable, accrual rates and amounts taken into income. List and review for collectibility interest accrued on loans which are 60 days or more past due.

10. Review charged off notes since last audit and report on extent of effort and accomplishment toward salvage or recovery.

11. Review procedures for checking warehouse inventory and accounts receivable by responsible bank personnel. Test for compliance.

12. Confirm by direct communication with borrowers:

a. Commercial loans: 20 percent of dollar volume provided that at least ten (10) percent of the total number of loans outstanding are represented, exclusive of past due loans, by positive verification.

b. Installment loans: ten (10) percent of the total number of loans outstanding, exclusive of past due loans, by positive or negative verification.

c. Credit card accounts: five percent of the total number of loans outstanding by positive or negative verification.

d. Participations purchased or sold: 100 percent by positive verification.

e. Past due loans: 100 percent by positive verification.

f. Information required: Number of accounts, dollar amounts, customer response and reconcilements will be included in the audit report in tabular form showing the percentages in each case.

13. Review the international bank agency's policies and practices relative to the evaluation of borrower's financial responsibility and the periodic review of the adequacy of collateral values. Comment on any deficiencies.

14. Confirm federal funds sold or purchased by positive or negative verifications.

(f) Fixed assets.

1. Review procedures for purchasing and recording fixed assets. Test inventory records through physical verification. (The initial audit may require the preparation and verification of a fixed asset inventory.)

2. Test significant purchases and sales since the previous audit for proper authorization, classification, and recordings.

3. Review repairs and maintenance account for appropriateness of entries.

4. Reconcile fixed assets to federal income tax returns.

(g) Other assets.

1. Review overdraft procedures. List overdrafts which are material in amount and check for compliance with international banking corporation's policy. Include in this list any officer, director, or employee. Analyze collection prospects and charge off procedures.

2. Test prepaid expenses for original cost, current book value, and amortization rate.

3. Real, tangible or intangible property acquired by the international bank agency to protect a loan or investment previously made requires the following:

a. Review of the procedures for recording acquired property. Test inventory records through physical verifications. (The initial audit may require the preparation and verification of an inventory.)

b. Test significant acquisitions and sales since previous audit for correctness of carrying values; that statutory write-offs have been made; that title papers are sufficient; and that lien liability has been noted.

c. Review procedures for recording income and expense charges attributable to ownership. Test for compliance.

d. Review applicable insurance coverage for adequacy.

4. Verify and balance selected documentary stamps accounts.

5. Review procedures for recording and paying letters of credit and acceptances and balance to the general ledger.

(h) Foreign Exchange.

1. Review foreign exchange guidelines and limitation established by the international banking corporation to determine the extent of compliance. Test compliance with established policies regarding purchase and sale of foreign exchange.

2. Forward exchange bought and sold.

a. Balance and review written contracts or confirmation of the forward transactions.

b. Review contracts for official approval and compliance with the international banking corporation's policy.

(6) Audit of Liability Accounts.

(a) Due to banks.

1. Drop statements and mail with request for reconcilement. Clear or explain all exceptions.

2. Review control procedures for origination of entries.

(b) Credit balances.

1. Balance the accounts to the general ledger.

2. Review unposted items and bookkeeper's cutbacks, follow through to ultimate return or posting of all significant items.

3. Review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; and test for compliance.

4. Confirm by direct communication with depositors:

a. Individual and business: Ten (10) percent of the total number of accounts, provided that ten (10) percent of volume is represented, by positive or negative verification.

b. Information required: Number of accounts, dollar value, customer response and reconcilement information will be included in the audit report in tabular form showing percentages in each case.

(c) Official checks.

1. Balance all categories and reconcile to the general ledger.

2. Review for authorized signatures and endorsements on recently paid checks.

3. Review checks outstanding payable to the international bank agency. Review for timely entry of issued and paid checks to general ledger.

4. Review procedures for control of unissued checks, test for compliance.

(d) Other liabilities. List and reconcile to general ledger. Test as necessary.

(e) Unearned income.

1. Balance subsidiary records to controls and to general ledger.

2. Review for correctness and adequacy of transfers to income accounts.

3. Test rebates for correctness and authorizations.

4. Review credit entries for proper maturity scheduling and deferment.

(7) Audit of Reserves.

(a) Specific valuation reserves.

1. Review all entries for proper authorization by international banking corporation management.

2. Balance to general ledger.

(b) Other reserves. Premium reserves and depreciation reserves should be audited concurrently with audit of the investment securities and fixed assets accounts.

(8) Audit of Income and Expense Accounts.

(a) Income accounts.

1. Review accounts and test for proper recording of entries and adequacy of description.

2. Test debits to income accounts to determine validity and proper authorization.

(b) Expense accounts.

1. Review accounts and test for proper recording of entries and adequacy of description.

2. Review invoices for amount, proper authorization, and promptness of payment.

3. Test payroll expenses, including existence of employees, hours, exemption certificates (W-4 Forms) and disbursements.

4. Review and test for compliance the policies of the international banking corporation relative to employee fringe benefits, business development, public relations, and charitable contributions.

(9) Audit of Other Customers Services.

(a) Safe deposit.

1. Test rental contracts with total of safe deposit boxes, both as to number and current status of rental payments.

2. Test vault entry records for proper signature and entry by authorized persons.

3. Review safeguards in existence for handling of keys, and for control of contents of drilled boxes.

(b) Customers' safekeeping.

1. Inventory safekeeping items against copies of customers' receipts.

2. Test the accountability of pre-numbered receipt forms and test for customers' signatures upon release of properties.

(c) Collection department.

1. Test posting to installment collections and trace disbursements of funds collected in accordance with customers' instructions.

2. Review adequacy of receipt form issued to customers, payment due notices, and practices followed in separation of receipt of payments and posting of notes or ledgers.

3. Conform stale collections on which payments due have not been received for extended periods of time by direct communication with customer.

4. Review fees collected.

(10) Data Processing Review.

(a) In-house.

1. Review and evaluate procedures for systems and operational control.

2. Review and evaluate procedures for storing and protecting records.

3. Review procedures for equipment maintenance and for the use of back-up installments in time of extended machine malfunctions.

4. Review procedures for input preparation and control.

5. Review for controls on output verifications and distribution.

6. Review internal controls in these areas and report exceptions:

a. Employee and job rotation.

b. Separation of duties between programming, operations, and proof.

c. Inactive and dormant accounts.

d. Storage of official checks and documents.

7. Indicate what functions are performed for the international bank agency by its data center.

(b) Off premises. A third party review letter prepared by a person covered by Section (2) of this rule and meeting the requirements of Subsection (10)(a) above may be accepted in lieu of the direct audit requirements of data processing review.

Specific Authority 655.012(3), 655.045(3), 663.13, F.S. Law Implemented - 120.53(1)(b), 655.045(1)(3), 663.09, 655.72, F.S. History - New 3-29-83. Amended 8-19-86. Formerly 3C-15.12.

3C-15.013 Semiannual Assessment.

(1) Each state licensed international banking agency shall pay to the Department of Banking and Finance a semiannual assessment fee for the six-month period beginning thirty days before each payment date. Each assessment shall be postmarked on or before January 31 and July 31 of each year. The amount of the semiannual assessment to be paid by each agency is computed as follows:

If the agencies' total assets are:

Over Million	But Not Over Million	This Amount (Base Assessment)	Plus (Assessment Rate)	Of Excess Over Million
$ 0	$35	$0	0.000050	0
35	100	1,750	0.000040	35
100	500	4,350	0.000030	100
500	1,000	16,350	0.000020	500
1,000	.....	26,350	0.000010	1,000

(2) Each semiannual assessment is based upon the total assets (including amounts due the agency from other offices or branches of the international banking corporation of which the agency is a part of or from entities related to that international banking corporation) as shown in the agency's "Report of Assets and Liabilities of U.S. Agencies of Foreign Banks" most recently preceding the payment date. The assessment shall be computed in the manner and on the form provided by the Department of Banking and Finance. (Form DBF-C-7, Semiannual Assessment Return International Bank Agencies, Revised 10/87). Form DBF-C-7 is hereby incorporated by reference. Each agency subject to the jurisdiction of the Department of Banking and Finance on January 1 or June 30 of each year is subject to the full assessment for the next six-month period without proration for any reason.

Specific Authority 120.53(1), 655.012(3), 663.13, F.S. Law Implemented - 658.73(6)(b)(c), F.S. History - New 8-21-83. Amended - 11-15-85, 10-1-87. Formerly 3C-15.13.

NOTE: Access to forms, see Rule 3-1.0071(5), F.A.C.

3C-15.014 Investment Advisory Services.

(1) Investment advisory services which an international banking corporation may provide from its agency office in Florida, pursuant to Section 663.06(5), Florida Statutes, shall include:

(a) Advice with respect to the purchase or sale of securities, other financial instruments, real property interests, and other investment assets.

(b) Management of the investments described in subsection (a) hereof on either a discretionary or nondiscretionary basis, provided that management shall not include the operational management of real property, industrial, and commercial assets.

(c) Purchase or sale of the investments described in subsection (a) in connection with the activities permitted pursuant to subsections (a) and (b) hereof.

(d) Safekeeping or custodian services in connection with any of the activities described in subsections (a) through (c) hereof; and

(e) Provisions of general economic information and advice and general statistical forecasts and industrial studies with respect to United States and foreign business and economies.

Specific Authority 120.53(1), 655.012(3), 663.13, F.S. Law Implemented - 663.06(5), F.S. History - New 1-30-84. Formerly 3C-15.14.

3C-15.015 Acceptances.

(1) Any Florida-licensed agency of an international banking corporation (hereinafter referred to as an "agency") may make acceptances in financing credit transactions, including types of acceptances not subject to subsection (2) or (3) hereof.

(2) Unless otherwise provided by federal law governing agencies which are subject to federal reserve requirements, the limitations set forth in this Rule shall apply when an agency accepts drafts or bills of exchange drawn upon it which have not more than six months' sight to run, exclusive of days of grace, and which grow out of transactions involving the importation or exportation of goods, grow out of transactions involving the shipment of goods within the United States, or are secured at the time of acceptance by a warehouse receipt or other such document conveying or securing title covering readily marketable staples.

(a) Except as provided by subsection (b) hereof, no agency shall accept such bills, or be obligated for participation shares in such bills, in an amount equal at any time in the aggregate to more than 150 percentum of the dollar equivalent of the capital accounts of the international banking corporation.

(b) The Department of Banking and Finance (hereinafter referred to as the "Department") may authorize an agency, under such conditions as the Department may prescribe, to accept such bills, or to be obligated for participation shares in such bills, in an amount not exceeding at any time in the aggregate 200 percentum of the dollar equivalent of the capital accounts of the international banking corporation.

(c) Notwithstanding subsections (a) and (b) hereof, the aggregate amount of such bills, including obligations for participation shares in such bills, growing out of transactions in the United States shall not exceed 50 percentum of the aggregate amount of all such bills herein authorized for an agency, including obligations for participation shares in such bills.

(d) No agency shall accept such bills or be obligated for participation shares in such bills, whether in foreign or United States transactions, for any one person, partnership, corporation, association or other entity in an amount equal at any time in the aggregate to more than 10 percentum of the dollar equivalent of the capital accounts of the international banking corporation, unless the agency is secured either by attached documents or by some other actual security growing out of the same transactions as the acceptances.

(e) With respect to an agency which issues an acceptance subject to this section, the limitations contained herein shall not apply to any portion of the acceptance which is sold by the agency under a participation agreement.

(3) The limitations set forth in this section shall apply when an agency accepts drafts or bills of exchange drawn upon it which have not more than three months' sight to run, exclusive of days of grace, and which are drawn by banks or bankers in foreign countries or dependencies or insular possessions of the United States for the purpose of furnishing dollar exchange as required by the usages of trade in those countries, dependencies or insular possessions.

(a) An agency shall not accept such bills in an amount at any time exceeding, in the aggregate, 50 percentum of the dollar equivalent of the capital accounts of the international banking corporation.

(b) An agency shall not accept such bills for any one bank in an amount at any time exceeding, in the aggregate, 10 percentum of the dollar equivalent of the capital accounts of the international banking corporation, unless the bills are accompanied by documents conveying or securing title or by some other adequate security.

(4) If the international banking corporation has more than one Florida-licensed agency, the acceptances of all its Florida-licensed agencies shall be aggregated in determining compliance with the limitations set forth in subsections (2) and (3) hereof.

Specific Authority 655.012(3), 663.13, F.S. Law Implemented -120.53(1)(b), 663.083(1), F.S. History - New 11-4-84. Formerly 3C-15.15.

3C-15.016 Surrender of Agency License.

(1) General. An international banking corporation proposing to terminate the operation of its international bank agency by closure or by nonrenewal of the agency license shall surrender such license in the manner prescribed by this rule.

(2) Preliminary Notice to the Department. An international banking corporation shall provide to the Department written notice of its intention to terminate the operation of its agency at least sixty (60) days prior to the proposed date of termination. The notice shall state that the proposed termination has been approved by the board of directors of the international banking corporation, or a committee or executive officer duly authorized by such board of directors, and shall include the proposed date of termination and the name of the officer in charge of the termination procedures, which officer may be the general manager or any other officer of the agency.

(3) An international banking corporation shall provide to the depositors and other creditors of its agency a written notice of termination in a newspaper of general circulation in the county in which its agency is located for a period of two months prior to the proposed date of termination and shall provide the Department with an affidavit of publication showing that the requirement of publication has been satisfied.

(4) Reports to the Department.

(a) At the time of its filing the notice required by subsection (2) of this rule, an international banking corporation shall file with the Department a report of the agency's assets and liabilities together with attached schedules fully describing the amount and maturity of each of the agency's actual and contingent liabilities, including any pending litigation.

(b) Within thirty (30) days after the date on which the notice required by subsection (2) of this rule is given to the Department, an international banking corporation shall file with the Department a report of the agency's assets and liabilities, which report shall reflect the settlement of the agency's aggregate liabilities as defined in Section 663.07(1), Florida Statutes. Any such liability shall be deemed settled if it is either discharged by payment or assumed by another office of the international banking corporation.

(c) Within sixty (60) days after the date on which the notice required by subsection (2) of this rule is given to the Department, an international banking corporation shall file with the Department a statement certified by an appropriate officer of such corporation that all the agency's assets, except any assets, including dollar deposits maintained with other banks or investment securities, held in satisfaction of the agency's asset maintenance or capital equivalency requirements, have been transferred to another office of the international banking corporation and that all the agency's liabilities have been settled.

(5) Review by the Department. The Department may conduct an examination of the books of an international bank agency at any time after its receipt of the report required by subsection (4)(a) of this rule and shall conduct a final examination of such books within seven (7) days of its receipt of the statement required by subsection (4)(c) of this rule.

(6) Effective date of Termination. An international banking agency's operations shall be deemed terminated effective upon the expiration of thirty (30) days from the date of filing the statement required by subsection (4)(c) of this rule unless, within such thirty (30) days period, the Department provides to the international banking corporation a written notice specifying the ground for denial of such proposed termination. The Department shall not deny a request to terminate unless it learns of the existence of any out-standing claim or claims against the international bank agency or unless it deems that the requirements of this rule have not been satisfied. Specific Authority 120.53(1)(b), 655.012(3), 663.13, F.S. Law Implemented 120.53(1)(b), 658.95, 658.96, 663.02(2), 663.06(1), 663.07, 663.09, 663.13, F.S. History - New 12-27-87.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-17
INTERNATIONAL BANKING FACILITIES

3C-17.001 Scope
3C-17.002 Definitions
3C-17.003 Notification

3C-17.001 Scope.
These rules pertain to international banking facilities as contemplated by Section 655.071, F.S. Specific Authority 120.53(1)(a), 655.012(3), F.S. Law Implemented -655.071, F.S. History - New 1-24-82. Formerly 3C-17.01.

3C-17.002 Definitions.
For purposes of this chapter, the following definitions apply:

(1) "International banking facility deposit" or "IBF" time deposit means a deposit, placement, borrowing or similar obligation represented by a promissory note, acknowledgement of advance, or similar instrument that is not issued in negotiable or bearer form and which can be in currencies other than U.S. dollars, and

(a)1. that must remain on deposit at the IBF at least overnight; and

2. that is issued to:

a. any office located outside the United States of another depository institution organized under the laws of the United States or of an Edge or Agreement Corporation;

b. any office located outside the United States of a foreign bank;

c. a United States office or a non-United States office of the entity establishing the IBF;

d. another IBF; or

e. a foreign national government, or an agency or instrumentality thereof (other than states, provinces, municipalities, or other regional or local governmental units or agencies or instrumentalities thereof) engaged principally in activities which are ordinarily performed in the United States by governmental entities; an international entity of which the United States is a member; or any other foreign, international or supranational entity specifically designated by the Federal Reserve Board as exempt from 12 U.S.C. ss 217.7; or

(b)1. that is payable:

a. on a specified date not less than two business days after the date of deposit;

b. upon expiration of a specified period of time not less than two business days after the date of deposit; or

c. upon written notice that actually is required to be given by the depositor not less than two business days prior to the date of withdrawal;

2. that represents funds deposited to the credit of a non-United States resident or a foreign branch, office, subsidiary, affiliate, or other foreign establishment ("foreign affiliate") controlled by one or more domestic corporations provided that such funds are used only to support the operations outside the United States of the depositor or of its affiliates located outside the United States; and

3. that is maintained under an agreement or arrangement under which no deposit or withdrawal of less than $100,000 is permitted, except that a withdrawal of less than $100,000 is permitted of such withdrawal closes an account. For purposes of this clause, interest payments are exempted from the deposit and withdrawal limitations.

(2) International Banking Facility Borrowing or "IBF Borrowing" means borrowing represented by a promissory note, acknowledgement of advance or similar instrument that is not issued in negotiable or bearer form.

(a)1. That said borrowing must remain on deposit at the IBF at least overnight; and

2. this is issued to:

a. any office located outside the United States of another depository institution organized under the laws of the United States or of an Edge or Agreement Corporation;

b. any office located outside the United States of a foreign bank;

c. a United States office or a non-United States office of the entity establishing the IBF;

d. another IBF; or

e. an institution whose time deposits are exempt from interest rate limitations under Section 217.3(g) of Regulation Q (12 CFR 217.3(g)); or

(b)1. that is payable:

a. on a specified date not less than two business days after the date of the borrowing; or

b. upon expiration of a specified period time not less than two business days after the date of the borrowing.

c. upon written notice required to be given by the lender not less than two business days prior to the date of approval;

2. that represents borrowed funds deposited to the credit of a non-United States resident or a foreign branch, office, subsidiary, affiliate, or other foreign establishment ("foreign affiliate") controlled by one or more domestic corporations provided that such funds are used only to support the operations outside the United States of the depositor or of its affiliates located outside of the United States; and

3. that is maintained under an agreement or arrangement under which no deposit or withdrawal of less than $100,000 is permitted, except that a withdrawal of less than $100,000 is permitted if such withdrawal closes an account. For purposes of this clause, interest payments are exempted from the deposit and withdrawal limitations.

(3) "International banking facility extension of credit" or "IBF loan" means any transaction where an IBF supplies funds by making a loan, or placing funds in a deposit account. Such transactions may be represented by a promissory note, security, acknowledgment of advance, due bill, repurchase agreement, or any other form of credit transaction. Such credit may be extended only to:

(a) any office located outside the United States of another depository institution organized under the laws of the United States or of any Edge or Agreement Corporation;

(b) any office located outside the United States of a foreign bank;

(c) a United States or a non-United States office of the institution establishing the IBF;

(d) another IBF;

(e) a foreign national government, or an agency or instru-mentality thereof (other than states, provinces, municipalities, or other regional or local governmental units or agencies or instrumentalities thereof) engaged principally in activities which are ordinarily performed in the United States by governmental entities; an international entity of which the United States is a member; or any other foreign, international or supranational entity specifically designated by the Federal Reserve Board as exempt from 12 U.S.C. ss 217.7, or

(f) a non-United States resident or a foreign branch, office, subsidiary, affiliate or other foreign establishment ("foreign affiliate") controlled by one or more domestic corporations provided that the funds are used only to finance the operations outside the United States of the borrower or of its affiliates located outside the United States.

(4) Solely for the purpose of Section 220.63(5), F.S., pursuant to express statutory authority of Sections 655.071(2) and 220.62(3), F.S., the terms "banking facility deposits", "borrowings", and "extensions of credit" fall within the general definition of the terms "loans to foreign persons", "deposits to foreign persons", and "foreign exchange trading and hedging transactions" as such terms are used in Section 220.63(5)(b)1., F.S. Further, solely for the purpose of Section 220.63(5), F.S., the terms "banking facility deposits", "borrowings", and "extensions of credit" include, without limitation, the following transactions:

(a) letters of credit,
(b) acceptances,
(c) currency transactions,
(d) currency transfers,
(e) participations,
(f) investments in securities,
(g) trading in securities,
(h) activities of international representative offices and international administrative offices, and

(i) any other international transactions of any bank or banking organization, as defined in Section 220.62(l) and (4), F.S., provided that the income from the above transactions is derived from sources outside the United States.

(5) Notwithstanding the provisions of subsection (4), "deposits", "borrowings", and "extensions of credit" as defined in subsection (4) shall also include:

(a) all transactions by and between banking organizations, as defined in Section 220.63(1) and (4), F.S., provided that the income from such transactions is derived by non-United States banking organizations; and

(b) international banking facility transactions as defined in subsections (1), (2) and (3) of this rule.
Specific Authority 120.53(1)(a), 220.62(3), 655.012(3), and 663.13, F.S. Law Implemented - 220.62(3), 655.07l, F.S. History - New l-24-82. Amended l-30-84, 5-27-87. Formerly 3C-l7.02.

3C-17.003 Notification.
(1) At least 14 days prior to establishing an International Banking Facility, a state-chartered or state licensed banking organization shall notify the Department of Banking and Finance of its intent.

(2) Such notification shall include a statement of intention by the banking organization that it will comply with the Department rules pertaining to International Banking Facilities and Federal International Banking Facility regulations concerning restrictions on sources and uses of funds, recordkeeping and accounting requirements.

Notification should be sent to:

Director, Division of Banking
Department of Banking and Finance
Suite 1401, The Capitol
Tallahassee, Florida 32399-0350

Specific Authority 655.012(3), 663.13, F.S. Law Implemented - 655.071(3), F.S. History - New 4-25-85. Formerly 3C-17.03.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-18
CROSS-INDUSTRY CONVERSIONS, MERGERS AND ACQUISITIONS

3C-18.001 Scope.
3C-18.002 Procedural Rules for Processing Applications.
3C-18.003 Application.
3C-18.004 Fees.
3C-18.005 Public Convenience and Advantage.
3C-18.006 Resulting Financial Institution's Capital Structure and Management.
3C-18.007 Termination of Nonconformance.
3C-18.008 Cancellation of Charters and Branch Certificates.

3C-18.001 Scope.

These rules contain the procedures for filing applications to convert a financial institution's charter to do business as another type of financial institution, merge or consolidate with another type of financial institution, and acquire all or substantially all of the assets and/or assume the liabilities of another type of financial institution.

Specific Authority 655.012(3) FS. Law Implemented 655.411(1), 655.412(1), 655.414 FS. History - New 11-23-83, Formerly 3C-18.01.

3C-18.002 Procedural Rules for Processing Applications.

(1) Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.

(2) Applicable time limits for processing charter conversions of state-chartered financial institutions to do business as another type of financial institution, merger or consolidation of state-chartered financial institutions, charter conversions by federally chartered financial institutions to do business as another type of financial institution, merger or consolidation of federally chartered financial institutions, and applications for authority to acquire all or substantially all of the assets and/or assume the liabilities of any other financial institution shall be 180 days.

Specific Authority 655.012(3), 655.411(2) FS. Law Implemented 655.411(1), 655.412(1), 655.414 FS. History - New 11-23-83, Formerly 3C-18.02.

3C-18.003 Application.

(1) A copy of the application form for approval to convert a state charter to do business as another type of financial institution (Form DBF-C-4) may be obtained from the department. A copy of the application form for approval to merge or consolidate (banks) (Form DBF-C-19) may be obtained from the department to be used as a guide for preparing an application to merge a financial institution with another type of financial institution. Applicants may modify the form to the extent necessary to accommodate different types of financial institutions. A financial institution desiring to acquire all or substantially all of the assets and/or assume the liabilities of any other financial institution shall submit a plan of adoption, in letter form, which contains information detailed in Section 655.414(1) and (2), Florida Statutes, and the pertinent portions of Rule 3C-18.003(2). Application forms are available at no cost. Requests for forms should be sent directly to:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

(2) Applications shall include the following material relevant to the particular type of application filed:

(a) A certified copy of a conversion, merger or consolidation resolution, or acquisition or assumption plan adopted by the board of directors;

(b) A resolution adopted by the board of directors of a federally chartered financial institution inviting the department to examine the federal financial institution's records in connection with the conversion, merger or consolidation application;

(c) A certified copy of a conversion, merger or consolidation, or acquisition and/or assumption resolution adopted by the members or stockholders may be submitted to the department upon receipt of a conditional approval order;

(d) The plan of acquisition and/or assumption, merger or consolidation, and conversion;

(e) Evidence of compliance with all applicable federal laws in instances where all or substantially all of the assets of a federally chartered financial institution are acquired, and its liabilities are assumed by a state-chartered financial institution.

(3) The original of all parts of the application required shall be filed at the Division of Banking with the appropriate filing fee (see Rule 3C-18.004).
Specific Authority 655.012(3) FS. Law Implemented 655.411(1), 655.412(1), 655.414(1) FS. History - New 11-23-83, Formerly 3C-18.03.
Cf. Division of Banking approved forms list, Rule 3C-1.021, F.A.C.

3C-18.004 Fees.
(1) No application is deemed filed unless accompanied by the proper filing fee of $5,000 for conversion of charter and $1,250 for each financial institution involved in a merger or consolidation up to a maximum fee of $5,000.

(2) There is no separate application fee for federally chartered financial institutions in addition to the cross-industry conversion of charter, or merger or consolidation fee. However, if a federally chartered financial institution converts to state charter under this Chapter, but does not also change to a different type of financial institution, a fee will be computed pursuant to the relevant provisions of Sections 658.73(2)(e), 665.0301(2)(e), or 665.033(5), Florida Statutes.

(3) There is no separate application fee for authority to acquire all or substantially all of the assets and/or to assume the liabilities of any financial institution. However, if the acquired financial institution's office(s) is to be operated as a branch(es) of the acquiring financial institution, then for each office to be operated as a branch the standard branch application and fee is required, $1,000 for banks, savings associations, trust companies and industrial savings banks.

(4) Application fees are not refundable.
Specific Authority 655.012(3) FS. Law Implemented 655.411(5), 655.412(3), 658.73(2)(e), (f), 665.028(1)(f), 665.0301(2)(e), 665.033(5) FS. History - New 11-23-83, Formerly 3C-18.04.

3C-18.005 Public Convenience and Advantage.
(1) For purposes of this Chapter and Section 655.411(1)(c)1., Florida Statutes, evidence of public convenience and advantage shall show substantial convenience and advantage for a significant number of customers in or near the primary service area.

(2) No finding of public convenience and advantage will be made by the department until the applicant demonstrates that the quarters for the resulting financial institution equal or exceed the quarter requirements of the department for financial institutions of the same type. See Rules 3C-10.0051(3)(f) and 3C-20.045(7).

(3) The applicant shall show how it will promote the public convenience and advantage. Such showing shall include the following:

(a) Specify any needed financial services which are not provided by financial institutions within the proposed primary service area;

(b) State the reasons why additional financial services are needed in the proposed primary service area;

(c) Describe the manner in which the financial institution proposes to respond to the financial needs of the proposed primary service area.
Specific Authority 655.012(3), 655.411(1)(a)5. FS. Law Implemented 655.411(1)(c)1. FS. History - New 11-23-83, Formerly 3C-18.05.

3C-18.006 Resulting Financial Institution's Capital Structure and Management.
(1) For purposes of this Chapter, Sections 655.411(1)(c)2. and 655.414(2)(a), Florida Statutes, an adequate capital structure in relation to the resulting financial institution's activities and deposit liabilities, shall be a capital structure satisfactory to provide necessary services, including loans of sufficient size to meet the needs of prospective customers.

(2) The qualifications of management for the resulting financial institution shall constitute reasonable promise for successful operation if they equal or exceed the management qualifications of the department for financial institutions of the same type. See Rules 3C-10.0051(3)(d) and 3C-20.045(3)(c).
Specific Authority 655.012(3) FS. Law Implemented 655.411(1)(c)2, (4), 655.414(2)(a) FS. History - New 11-23-83, Formerly 3C-18.06.

3C-18.007 Termination of Nonconformance.
(1) If, as a result of a merger, consolidation, conversion or acquisition (hereinafter transaction) pursuant to Chapter 655, Florida Statutes, the resulting financial institution violates any lending, investment or other limitations imposed by law or rule or engages in any unauthorized activity, it shall immediately refrain from beginning any new acts which are unauthorized and prior acts shall be brought into conformance with all applicable laws, rules, or other limitations within the specific time stated in this rule; when no time is specified, then such conformance shall be achieved within the time the department deems prudent and reasonable under the circumstances.

(2) Assets which do not conform to the type permitted for the resulting financial institution by law or rule shall be brought into conformance or divested within 5 years after the effective date of the transaction. Upon

request by the resulting institution, the department may extend the time for conformance or divestiture of nonconforming assets as the department deems prudent and reasonable under the circumstances.

(3) Deposit liabilities without fixed maturities or maturities within one year of the effective date of the transaction, which do not conform to those deposits permitted for the resulting financial institution by law or rule, shall be brought into conformance or divested within one year of the effective date of the transaction. Deposit liabilities with maturities exceeding one year from the effective date of the transaction shall be brought in conformance or divested upon maturity, and shall not be renewed or extended beyond such maturity dates. Upon request by the resulting institution, the department may extend the time for conformance or divestiture of nonconforming deposit liabilities as the department deems prudent and reasonable under the circumstances.

(4) Other liabilities which do not conform to those permitted for the resulting financial institution by law or rule shall be brought into conformance or divested within 5 years of the effective date of the transaction. Upon request by the resulting financial institution, the department may extend the time for conformance or divestiture of nonconforming liabilities as the department deems prudent and reasonable under the circumstances.

(5) Equity instruments which do not conform to those permitted for the resulting financial institution by law or rule shall be brought into conformance or divested within 5 years of the effective date of the transaction. Upon request by the resulting institution, the department may extend the time for conformance or divestiture of nonconforming equity instruments as the department deems prudent and reasonable under the circumstances.
Specific Authority 655.012(3) FS. Law Implemented 655.418(3), (4), 655.414(1)(b) FS. History - New 11-23-83, Formerly 3C-18.07.

3C-18.008 Cancellation of Charters and Branch Certificates.

If a financial institution acquires all or substantially all of the assets and/or assumes the liabilities of any other financial institution, the charter and branch certificates of the acquired state-chartered financial institution shall be relinquished to the department for cancellation.
Specific Authority 655.012(3) FS. Law Implemented 655.414(1)(c) FS. History - New 11-23-83, Formerly 3C-18.08.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-20
APPLICATION PROCEDURES FOR NEW STATE SAVINGS AND LOAN ASSOCIATIONS

3C-20.001 Scope. (Repealed)
3C-20.002 Applications. (Repealed)
3C-20.003 Fees. (Repealed)
3C-20.004 Initial Review of Application. (Repealed)
3C-20.005 Public File. (Repealed)
3C-20.006 Confidential Information. (Repealed)
3C-20.007 Field Investigations and Reports. (Repealed)
3C-20.008 Reports of Field Investigation and Public Meeting. (Repealed)
3C-20.009 Conference. (Repealed)
3C-20.010 Final Order. (Repealed)
3C-20.011 Certificate of Authority. (Repealed)
3C-20.012 Coordination with Federal Agencies. (Repealed)
3C-20.013 Temporary Quarters. (Repealed)
3C-20.014 Pre-Opening Examinations. (Repealed)
3C-20.015 Supervision. (Repealed)
3C-20.020 Scope.
3C-20.025 Procedural Rules for Processing of Applications.
3C-20.030 Application.
3C-20.035 Fees.
3C-20.040 Organization Expense Fund.
3C-20.045 Regulatory Standards for Evaluating an Application for a New Savings and Loan Association.
3C-20.050 Relocation of Opened Home Office.
3C-20.055 Opening.
3C-20.060 Reconsiderations. (Repealed)
3C-20.065 Conversion of a Federal Association to a State Charter. (Repealed)
3C-20.070 Conversion from Mutual to Stock Form. (Repealed)

3C-20.001 Scope.
Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031 FS. History - New 9-29-75, 5-20-79, Repealed 5-20-79, Formerly 3C-20.01.

3C-20.002 Applications.
Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(2), 665.031(4), 119.07 FS. History - New 9-29-75, Repealed 5-20-79, Formerly 3C-20.02.

3C-20.003 Fees.
Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.032, FS. History - New 9-29-75, Repealed 5-20-79, Formerly 3C-20.03.

3C-20.004 Initial Review of Application.
Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(2), 665.031(3) FS. History - New 9-29-75, Repealed 5-20-79, Formerly 3C-20.04.

3C-20.005 Public File.
Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031, 665.031(4), 665.031(5), 665.031(6) FS. History - New 9-19-75, Repealed 5-20-79, Formerly 3C-20.05.

3C-20.006 Confidential Information.
Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(3), 665.031(4), 119.07 FS. History - New 9-29-75, Repealed 5-20-79, Formerly 3C-20.06.

3C-20.007 Field Investigations and Reports.
Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(3) FS. History - New 9-29-75, Repealed 5-20-79, Formerly 3C-20.07.

3C-20.008 Reports of Field Investigation and Public Meeting.
Specific Authority 20.05(5), 120.53, 665.031(4) FS. Law Implemented 665.031(4) FS. History - New 9-29-75, Repealed 5-20-79, Formerly 3C-20.08.

3C-20.009 Conference.
Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(4) FS. History - New 9-29-75, Repealed 5-20-79, Formerly 3C-20.09.

3C-20.010 Final Order.
Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031, 665.031(4), 665.031(5), 665.031(6) FS. History - New 9-29-75, Repealed 5-20-79, Formerly 3C-20.10.

3C-20.011 Certificate of Authority.
Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(5), 665.031(6) FS. History - New 9-29-75, Repealed 5-20-79, Formerly 3C-20.11.

3C-20.012 Coordination with Federal Agencies.
Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(6) FS. History - New 9-29-75, Repealed 5-20-79, Formerly 3C-20.12.

3C-20.013 Temporary Quarters.
Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(5) FS. History - New 9-29-75, Repealed 5-20-79, Formerly 3C-20.13.

3C-20.014 Pre-Opening Examinations.
Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(5) FS. History - New 9-29-75, Repealed 5-20-79, Formerly 3C-20.14.

3C-20.015 Supervision.
Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.431 FS. History - New 9-29-75, 5-20-79, Repealed 5-20-79, Formerly 3C-20.15.

3C-20.020 Scope.
These rules contain specific procedures and policies for filing the submission and evaluating applications to organize new savings and loan associations, or relocate home offices.
Specific Authority 655.012(3) FS. Law Implemented 665.0201 FS. History - New 5-20-79, Amended 9-9-81, Formerly 3C-20.20.

3C-20.025 Procedural Rules for Processing of Applications.
Applications for new associations or relocation of home offices filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.
Specific Authority 655.012(3), 655.0201(2), (3)(b) FS. Law Implemented 665.0201(3) FS. History - New 5-20-79, Amended 9-9-81, Formerly 3C-20.25.

3C-20.030 Application.
(1) Forms. A copy of the application form for a new state savings and loan association (Form DBF-C-5) should be obtained from the department. Each organizer shall also complete a Biographical Report (Form DBF-C-10) and a Confidential Financial Report (Form DBF-C-10A). The applicant for a new state savings and loan association shall submit appropriate application forms to the Federal Home Loan Bank Board, or other insurer as approved by the Department. Federal forms can be obtained directly from:

Federal Home Loan Bank Board
Coastal States Building
260 Peachtree Street, N.W.
Atlanta, Georgia 30343

(2) Applications to relocate should be made pursuant to Rule 3C-20.050. Forms can be obtained from the department upon request.

(3) Filing. An original and two copies of all parts of the application for authority to organize and operate a new state association shall be filed, together with the appropriate filing fee (see rule 3C-20.35) at the following address:

Director, Division of Banking
Department of Banking and Finance
The Capitol Tallahassee, Florida 32301

Specific Authority 655.012(3) FS. Law Implemented 665.0201(2), (3) FS. History - New 5-20-79, Amended 9-9-81, 5-12-82, Formerly 3C-20.30.

3C-20.035 Fees.
A filing fee of five thousand dollars ($5,000) made payable to the Department of Banking and Finance, shall accompany the application to establish a new association. This fee is payable from the applicant's organizational expense fund and is not refundable.
Specific Authority 655.012(3) FS. Law Implemented 665.0201(3) FS. History - New 5-20-79, Amended 9-9-81, Formerly 3C-20.35.

3C-20.040 Organization Expense Fund.
(1) Mutual Form of Organization. The organizational expense funds required by applicable law shall be promptly deposited in an account in which withdrawals may be made by check, draft, negotiable order of withdrawal or other similar item of a financial institution organized under the laws of Florida or in a financial institution organized under the laws of the United States, the principal business office of which is located in Florida, which agrees in writing (such Agreement having been filed with the department) that the department's examiners shall have complete access to any and all records of such financial institution which are organization related to such account. The escrow agent of the organization expense fund shall make all disbursements of expenses by check or

similar instrument drawn on such account. Nothing in this section shall prohibit the escrow agent from making investments of the funds from the account in order to secure earnings for the fund on such deposits.

(2) Expenditures from the Organizational Expense Fund may include but are not limited to:

(a) Expenditures incidental to the organization of the association.

(b) Legal fees necessary for the establishment, incorporation and chartering of the association.

(c) Application and filing fees including fees required by Chapter 665, Florida Statutes, and Federal Home Loan Bank fees.

(d) Economic consultant fees.

(e) Expenditures directly related to obtaining insurance of accounts or membership in the FHLB system.

(f) Salaries.

(g) Land or lease options.

(h) Feasibility study fees.

(i) Transcripts, court costs.

(j) Publication fees.

(k) Postage.

(l) Cost incurred in relation to the issuance of stock if the association is organized as a capital stock association.

(m) Pre-opening expenses of the association incurred prior to the effective date of the articles of incorporation.

(n) The balance of the fund as of the date of incorporation shall be transferred to undivided profits and may be used to pay operating expenses until such time as its net income is sufficient to pay such earnings as may be declared and paid or credited to its savings account holders.

(3) Generally speaking, those expenses incurred to and through filing the articles of incorporation are considered organizational expenses. The corporate existence of an association commences on the date the approved articles of incorporation are filed with the Department of State, unless otherwise provided in the articles of incorporation pursuant to Section 607.167, Florida Statutes. Upon commencement of corporate existence, there is in existence an association, although it is inoperative and not opened for business. Thereafter, such expenses incurred by the then existing association are not organizational expenses but are expenses of the association, except for operating expenses until such time as its net income is sufficient to pay such earnings as may be declared and paid or credited to its savings account holders.

(4) All expenditures must be both reasonable and of a nature common to such funds. The department will review all expenditures from the organizational expense fund and may disallow excessive expenses of those deemed improper.
Specific Authority 655.012(3) FS. Law Implemented 665.022(3) FS. History - New 5-20-79, Amended 9-9-81, Formerly 3C-20.40.

3C-20.045 Regulatory Standards for Evaluating an Application for a New Savings and Loan Association.
(1) When an application for authority to organize and operate a new state savings and loan association is filed it is the applicant's responsibility to prove that the statutory criteria warranting the grant of authority are met. The department shall conduct an investigation pursuant to Section 665.0201(4), Florida Statutes. If, in the opinion of the department, any one the these criteria as set forth in Section 665.0201(5), has not been met and cannot be remedied by the applicant, it cannot approve the application. An applicant can, however, take corrective action in most circumstances to meet the criteria set forth in Paragraphs 665.0201(5)(c), (d), (e), or (f), Florida Statutes, if any one of these is found to be lacking. For example, if all other statutory criteria are met, the applicant may increase capital, or make certain changes in the board of directors, or change the name, or alter the provisions for suitable quarters, because these factors are, at least to some degree, within its control. It is the department's policy to allow applicants to make certain changes to meet these criteria if all other criteria are met. There is little, if anything, that an applicant can do to alter its ability to meet the criteria set forth in Paragraphs 665.0201(5)(a) and (b), Florida Statutes, since applicants CANNOT easily change the economic and demographic characteristics of an area. Therefore, if either one or both of these criteria are not met, the department cannot approve the application.

(2) The Primary Service Area.
The primary service area, for the purpose of applicants for a new state association is defined as the smallest geographical area from which the proposed association expects to draw approximately seventy-five (75) percent of

its deposits. It should be drawn around a natural customer base and should not be unrealistically delineated to exclude competing financial institutions or to include areas of concentrated population.

(3) Standards. In making its determination, the department shall consider the following criteria:

(a) Public convenience and advantage. In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered: The location and services offered by existing financial institutions in the service area are indicative of the competitive climate of the market. The traffic patterns in the area, as well as the area's general economic and demographic characteristics shall also be considered. Because it is recognized that the establishment of a new association ANYWHERE would promote convenience and advantage for at least a few people, SUBSTANTIAL convenience and advantage for a SIGNIFICANT number of people must be shown. Overlapping directorships involving existing financial institutions competitively near the proposed site are discourages. Such overlapping directorships could possibly restrict completion, thereby creating fiduciary problems.

(b) Local conditions assure reasonable promise of the successful operation. Current Association. economic conditions and, to a lesser extent, the growth potential of the area in which the new association is proposed to locate are important considerations in determining its probable success. Essential to the concept of significant opportunity is that there does and will continue to exist a significant volume of business for which the association can realistically compete. The growth rate, size, financial strength and operating characteristics of other financial institutions in the primary service are a important indicators of economic conditions and potential business.

Public interest is best served by having a thrift system whereby new competition is encouraged where appropriate, yet, at the same time, ensuring that the financial resources of the residents in the community are stable and safe.

(c) The proposed officers and directors. In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered: The organizers, proposed directors, and officers shall have reputations evidencing honesty and integrity. They shall have employment and business histories demonstrating their responsibility in financial affairs. At least one member of a proposed board of directors, other than the chief managing officer, shall have direct experience in the savings and loan field or in a business directly related thereto such as, for example, mortgage banking, real estate finance, and commercial banking where real property lending has constituted an integral part of such banking experience. In addition, the organizers, proposed directors, and officers shall meet the requirements of Section 665.025(4), Florida Statutes. A majority of the organizers and directors of a proposed association shall be, wherever possible, from the local community and shall represent diverse occupation and business interests. Officers shall have demonstrated abilities and experience commensurate with the position for which proposed.

Members of the initial management group, which includes directors and officers, shall require prior approval of the department. Changes of directors or chief managing officer during the first year of operation shall also require prior approval of the department. While it is not necessary that the names of proposed officers be submitted with an application to organize a new savings and loan association, the chief managing officer and operations officers must be named and submitted for departmental approval at least sixty (60) days prior to the association's opening.

(d) Capital Structure. Capital should be adequate to enable the new savings and loan association to provide the necessary services of promoting thrift and home financing to meet the needs of prospective customers. In determining whether an applicant meets the requirement of adequate capital, the following minimum capitalization must be met:

1. Two million dollars in savings account capital for a mutual association of $1,500,000 in voting common capital stock (permanent capital) for a capital stock association if the population of the community in which the association is to have its home office does not exceed $100,000.

2. Two and one-half million dollars in savings account capital for a mutual association or $2,000,000 in voting common capital stock (permanent capital) for a capital stock association if the population of the community in which the association is to have its home office exceeds $100,000.

3. The total of the par value of all outstanding shares of voting common capital stock shall be the permanent capital of the association. Every capital stock association organized pursuant to these rules shall, in addition to the minimum permanent capital required above, establish a paid-in surplus equal in amount to not less than 20 percent of its permanent capital.

The Department may, upon its discretion, require capital in excess of the amount stated above.

(4) Stock Distribution and Financing for Stock Association.

To encourage community support, wide distribution of stock ownership is desirable. A majority of the stock should be issued wherever possible to local residents of the community, persons with substantial business interests in the community, or others who may reasonably be expected to utilize the services of the association. Financing arrangements to purchase stock will be considered acceptable only if the individual financing the stock can clearly

demonstrate the ability to service the debt without undue reliance on dividends or other forms of compensation from the applicant.

(5) Insider Transactions. Any financial arrangement or transaction involving, directly or indirectly, organizers, directors, officers, and shareholders owning five (5) percent or more of the stock, or their relatives, their associates or interests be fair and reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the proposed association and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six (6) months from the filing date of the application. With respect to any lease arrangement between the association and an insider, reliable evidence must be submitted showing that the lease arrangement is as beneficial to the proposed association as the purchase of the property and direct ownership, together with evidence which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property.

(6) Site and Quarters.

(a) Location. No application for a new association shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation prior to approval. The department shall be promptly notified of any changes in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval and cause notice of the application as amended by the relocation, to be published in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C., but no relocation filing fee shall be required.

(c) Relocation of approved, but unopened associations. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in Section 665.0201, Florida Statutes, are still met or can be met. Any such application shall be published in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C. No relocation filing fee shall be required.

(7) Quarters. Should temporary quarters be contemplated by an applicant until a permanent facility is completed, permission to open in temporary quarters may be granted, pursuant to Rule 3C-20.055, F.A.C., generally not to exceed one (1) year. The permanent structure of a new association should generally contain a minimum of 2,500 square feet. It shall be of a sufficient size to handle the projected business for a reasonable period of time. The facility shall be of a nature to warrant customer confidence in the association's security, stability, and permanence. Other pertinent factors include availability of adequate parking, adequate drive-in facility if such is contemplated, and possibilities for expansion.

(8) Stock Subscription. All proposed stock for a stock savings and loan association shall be subscribed to at the time the application is submitted to the department. The organizers may initially subscribe to all proposed stock, but should disclose the anticipated amount of individual stock to be retained. Any person that is anticipated to own five (5) percent or more of the proposed stock shall be disclosed in the application submitted for filing with the department. All organizers and any anticipated five (5) percent of more stockholders shall submit biographical and financial data forms as provided in the application.
Specific Authority 655.012(3) FS. Law Implemented 665.0201 FS. History - New 5-20-79, Amended 9-9-81, Formerly 3C-20.45.

3C-20.050 Relocation of Opened Home Office.
No application to relocate an opened home office shall be approved until the applicant has provided the department with the requested information set forth in Section 665.028(1), Florida Statutes, and such other information as requested in the department form.
Specific Authority 655.012(3) FS. Law Implemented 665.028(4) FS. History - New 5-20-79, Amended 9-9-81, Formerly 3C-20.50.

3C-20.055 Opening.
(1) Expiration of approval order. Should a savings and loan association not be opened within twelve (12) months of departmental approval of the application, such approval shall automatically expire, unless extended by the departmental in writing prior to the expiration date, for good cause shown.

(2) Temporary quarters. Requests for authority to open for business in temporary quarters shall be submitted in writing as soon as such contingency becomes evident. The request shall set forth facts and circumstances to justify use of temporary quarters, provisions for security of the premises, and the estimated time of such occupancy, which shall not normally exceed one (1) year. An extension, generally not to exceed six (6) months, may be granted for good cause shown.

(3) Pre-opening examination. A state examination of the books shall be performed prior to the opening date assigned by the department.

(4) Certificate of authority to transact business. A certificate of authority to transact business shall be delivered to the applicant by the Comptroller or his designated representative.
Specific Authority 655.012(3) FS. Law Implemented 665.0201(5), 665.027 FS. History - New 5-20-79, Amended 9-9-81, Formerly 3C-20.55.

3C-20.060 Reconsiderations.
Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.031(4), 665.032(3), 665.704(3) FS. History - New 5-20-79, Repealed 9-9-81, Formerly 3C-20.60.

3C-20.065 Conversion of a Federal Association to State Charter.
Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.061(2) FS. History - New 5-20-79, Repealed 9-9-81, Transferred to 3C-23, Formerly 3C-20.65.

3C-20.070 Conversion from Mutual to Stock Form.
Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.706, 665.710, 665.712 FS. History - New 5-20-79, Repealed 9-9-81, Transferred to 3C-24, Formerly 3C-20.70.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-21
PROCEDURES FOR ESTABLISHING A STATE SAVINGS AND LOAN BRANCH OR FACILITY

3C-21.001 Applications. (Repealed)
3C-21.002 Fees. (Repealed)
3C-21.003 Initial Review of Application. (Repealed)
3C-21.004 Public File. (Repealed)
3C-21.005 Confidential Information. (Repealed)
3C-21.006 Investigations. (Repealed)
3C-21.007 Conference. (Repealed)
3C-21.008 Protest of Applications; Procedures. (Repealed)
3C-21.009 Branch Offices; General Provisions. (Repealed)
3C-21.010 Facilities; General Provisions; Definitions; and Approval of Applications. (Repealed)
3C-21.011 Notice to Cease and Desist Unlawful Practices; Termination of Branch or Facility. (Repealed)
3C-21.012 Order. (Repealed)
3C-21.020 Scope.
3C-21.025 Procedural Rules for Processing of Applications.
3C-21.030 Application.
3C-21.035 Fees.
3C-21.040 Regulatory Standards for Evaluating Branch Applications.
3C-21.045 Regulatory Standards for Evaluating Facility Applications. (Repealed)

3C-21.001 Applications.
Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History - New 7-22-76, Amended 11-30-76, Repealed 5-20-79, Formerly 3C-21.01.

3C-21.002 Fees.
Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History - New 7-22-76, Repealed 5-20-79, Formerly 3C-21.02.

3C-21.003 Initial Review of Application.
Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History - New 7-22-76, Repealed 5-20-79, Formerly 3C-21.03.

3C-21.004 Public File.
Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History - New 7-22-76, Repealed 5-20-79, Formerly 3C-21.04.

3C-21.005 Confidential Information.
Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.111, 665.441, 665.442 FS. History New 7-22-76, Repealed 5-20-79, Formerly 3C-21.05.

3C-21.006 Investigations.
Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History - New 7-22-76, Repealed 5-20-79, Formerly 3C-21.06.

3C-21.007 Conference.
Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History - New 7-22-76, Repealed 5-20-79, Formerly 3C-21.07.

3C-21.008 Protest of Applications; Procedures.
Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History - New 7-22-76, Repealed 5-20-79, Formerly 3C-21.08.

3C-21.009 Branch Offices; General Provisions.
Specific Authority 20.05(5), 120.53, 120.72(1), 665.441 FS. Law Implemented 665.441 FS. History - New 7-22-76, Repealed 5-20-79, Formerly 3C-21.09.

3C-21.010 Facilities; General Provisions; Definitions; and Approval of Applications.
Specific Authority 20.05(5), 120.53, 665.442 FS. Law Implemented 665.442 FS. History - New 7-22-76, Repealed 5-20-79, Formerly 3C-21.10.

3C-21.011 Notice to Cease and Desist Unlawful Practices; Termination of Branch or Facility.
Specific Authority 20.05(5), 120.53, 665.441, 665.442, 665.461 FS. Law Implemented 665.441, 665.442, 665.461 FS. History - New 7-22-76, Repealed 5-20-79, Formerly 3C-21.11.

3C-21.012 Order.
Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History - New 7-22-76, Amended 11-30-76, Repealed 5-20-79, Formerly 3C-21.12.

3C-21.020 Scope.

These rules contain the procedures for filing and evaluating applications to organize and operate or relocate savings and loan association branches pursuant to Section 665.028(1) FS.
Specific Authority 655.012(3) FS. Law Implemented 665.028(1) FS. History - New 5-20-79, Amended 9-9-81, Formerly 3C-21.20.

3C-21.025 Procedural Rules for Processing of Applications.

Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F. A. C.
Specific Authority 655.012(3) FS. Law Implemented 120.53(1)(b), 665.0201(3) FS. History - New 5-20-79, Amended 9-9-81, Formerly 3C-21.25.

3C-21.030 Application.

(1) Forms. A copy of the application form for authority to establish a savings and loan association branch (Form DBF-C-22) may be obtained from the department upon request.

(2) Filing. An original and two copies of the application required herein shall be filed, with the appropriate fee (See Rule 3C-21.035), with the Division of Banking, at the following address: Director, Division of Banking, Department of Banking and Finance, The Capitol, Suite 1301, Tallahassee, Florida 32301. Specific Authority 655.012(3) FS. Law Implemented 120.53(1)(b), 665.028(1) FS. History - New 5-20-79, Amended 9-9-81, Formerly 3C-21.30.

3C-21.035 Fees.

No application for a branch is deemed filed unless accompanied by the proper non-refundable filing fee of $1,000, as prescribed by Section 665.028, Florida Statutes, made payable to the Department of Banking and Finance.
Specific Authority 655.012(3) FS. Law Implemented 665.028(1) FS. History - New 5-20-79, Amended 9-9-81, Formerly 3C-21.35.

3C-21.040 Regulatory Standards for Evaluating Branch Applications.

(1) The department shall approve or disapprove savings and loan association branch application in its discretion. In considering applications for savings and loan association branches, the applicant's capacity to support such expansion is of major importance. The closing of a branch does not present the same risk of loss to the public as does the failure of a savings and loan association. Therefore, the judgment of the applicant as to the viability of the proposed branch will ordinarily be respected, provided that in the opinion of the department the applicant's capacity is sufficient or will be enhanced by the new activity.

(2) Standards. Making its determination the department shall consider the following criteria:

(a) Whether the applicant is in compliance with the reserve requirement of Section 665.083, Florida Statutes, and Rule 3C-22.001, F. A. C.

(b) Whether the applicant has sufficient earnings and earning prospects to support the anticipated expenses of such branch, without jeopardizing the profitable position of the association and its retained earnings. This factor will be measured in terms of the ability of overall association earnings to absorb the anticipated expenses, to absorb normal losses. Whether the applicant has a return on average assets of 0.3 percent or above for the twelve months preceding the application is generally adequate to support the expansion for a branch. It should be noted, however, that factors such as overall liquidity, asset condition, managerial capacity and past performance, among others, are important in assessing the overall capacity of the savings and loan association to establish a branch and may, therefore, impact on the relative significance of a return on average assets of above or below 0.3 percent. The department further considers the return on average assets at the time the application is under consideration.

(c) Whether the applicant is in compliance with the liquidity requirement of Section 665.083(4), Florida Statutes.

(d) Whether the applicant is in substantial compliance with all applicable state and federal laws affecting its operations.

(e) The name of the proposed branch reasonably identifies the branch as such and is not likely to unduly confuse the public.

(f) Whether the applicant has sufficient depth and quality of management to operate the branch without reducing its current level of services, or exceeding its managerial or operational capacity.

(3) Insider Transactions. Any financial arrangement or transaction involving, directly or indirectly, the directors of the association, officers, stockholders owning 5.0 percent or more of the stock, if applicable, or their relatives, their associates or interests must be fair, fully disclosed, reasonable and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the association and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six (6) months from the filing date of the application. With respect to any lease arrangement between the association and an insider, the association must submit an appraisal by an independent qualified appraiser which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with

non-insiders for similar commercial property. The appraisal must be dated no earlier than six (6) months from the date of filing the application.

(4) Site Designation.

(a) Location. No application for a savings and loan association branch shall be deemed complete until a proposed site has been designated by either street address or legal description, or immediate vicinity. However, if the immediate vicinity is provided, any final order of approval shall be subject to the subsequent designation of the exact street address or legal description.

(b) Relocation Prior to Department Approval. The department shall be promptly notified of any change in the proposed site as submitted prior to approval or denial of the application. Any such relocation shall be subject to departmental approval and cause notice of its application, as amended by the relocation, to be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F. A. C., but no additional filing fee shall be required.

(c) Relocation of Approved, but Unopened Association. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in the Rule are still met or can be met. No filing fee shall be required. Notice of the relocation shall be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F. A. C.

(d) Relocating of Existing Branch Offices. No application to relocate an existing branch office shall be approved until the applicant has provided the department with the requested information set forth in Section 665.028(1), Florida Statutes, and such other information as requested in the department form (DBF-C-27). Notice of the relocation shall be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F. A. C.

(5) Opening. Should a savings and loan association branch not be opened within twelve (12) months of departmental approval, such approval shall automatically expire, unless extended by the department in writing prior to the expiration date, for good cause shown.
Specific Authority 655.012(3) FS. Law Implemented 20.05(1)(b), 665.028(1) FS. History - New 5-20-79, Amended 9-9-81, Formerly 3C-21.40.

3C-21.045 Regulatory Standards for Evaluating Facility Applications.
Specific Authority 20.05(5), 20.12, 120.53(1)(b), 665.442 FS. Law Implemented 20.05(1)(b), 665.442 FS. History - New 5-20-79, Repealed 9-9-81, Formerly 3C-21.45.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-22
STATE SAVINGS AND LOAN ASSOCIATIONS

3C-22.001 General Reserves.
3C-22.002 Service Corporations.
3C-22.003 Dividend Computations. (Repealed)
3C-22.004 Negotiable Orders of Withdrawal.
3C-22.005 Amendment to Articles of Incorporation.
3C-22.0051 Monthly Operating Reports.
3C-22.006 Semiannual Statement of Condition Report for Savings and Loan Associations; Fee for Late Filing.
3C-22.007 Futures Transactions.

3C-22.001 General Reserves.

(1) Required Amounts and Net Worth. Except as otherwise determined by the department, every association shall be subject to the same reserve and net worth requirements as imposed upon associations insured by the Federal Savings and Loan Insurance Corporation, Section 563.13, Insurance Regulations, 12 CFR 563.13.

(2) Failure to Meet or Maintain Reserve. If any association under the supervision of this department fails to meet or maintain said reserve, the department may take such action or actions as it deems necessary or appropriate for the protection of the state, the association, or depositors or investors in said association, including, but not limited to, the following:

(a) Reduce the rate of earnings that may be paid on savings accounts;

(b) Limit the receipt of savings to deposits to existing savings accounts;

(c) Cease or limit the issuance of new savings accounts of any or all classes or categories, except in exchange for existing savings accounts;

(d) Cease or limit lending or the making of a particular type or category of loan;

(e) Cease or limit the purchase of loans or the making of specified other investments;

(f) Limit operational expenditures to specified levels; (g) Eliminate payment of dividends on capital stock.

(3) Dividends. The payment of dividends on stock or the payment of interest on savings accounts from such reserves is prohibited.
Specific Authority 665.083(1), 355.012(3) FS. Law Implemented 665.061, 655.083(1) FS. History - New 12-29-75, Amended 9-9-81. Formerly 3C-22.01.

3C-22.002 Service Corporations.

A state-chartered association may invest in the capital stock, obligations, or other securities of a service corporation the substantial activities of which, performed directly or through one or more partially or wholly-owned subsidiaries, consist of any activity listed in Section 545.9(c) Rules and Regulations for the Federal Savings and Loan System, 12 CFR Part 545. In addition, an association may also invest in such service corporations the substantial activities of which consist of any activities not incidental or related to the savings and loan business, as permitted by the department; provided, however, that nothing contained herein shall be construed as permitting activities prohibited by Section 626.988, Florida Statutes. Each association, however, must keep the Department fully informed of the general business being engaged in by the service corporation or its subsidiary. The Association shall also furnish such other information about its service corporation activities as the Department may require.
Specific Authority 655.012(3) FS. Law Implemented 665.012(23), 655.061 FS. History - New 2-1-76, Amended 9-9-81, Formerly 3C-22.02.

3C-22.003 Dividend Computations.

Specific Authority 20.05(5), 665.215 FS, and 12 C.F.R. 563b.3(g)(3). Law Implemented 667.709 FS. History - New 2-2-76, Amended 3-21-77, 7-19-77, Repealed 9-9-81. Formerly 3C-22.03.

3C-22.004 Negotiable Orders of Withdrawal.

(1) Negotiable orders of withdrawal. Transaction regulation and reserve requirements. Any association, who, pursuant to Section 665.067, Florida Statutes, establishes or designates a class or classes of accounts by which a savings account holder's application for withdrawal or transfer of all or any part of his savings account is in the form of negotiable and transferable order or authorization, shall be in compliance with Regulation D, Reserve Requirements of Depository Institutions of the Board of Governors of the Federal Reserve System, 12 C.F.R. 204, including the restrictions, limitations and reserve requirements contained therein. Specific Authority 665.067, 655.012(3) FS. Law Implemented 655.061, 665.067 FS. History - New 9-9-81. Formerly 3C-22.04.

3C-22.005 Amendment to Articles of Incorporation.
An association shall not file with the Department of State any amended articles of incorporation without prior written approval of the department.
Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 665.024 FS. History - New 9-9-81. Formerly 3C-22.05.

3C-22.0051 Monthly Operating Reports
(1) Each association or savings bank organized pursuant to Chapter 665, Florida Statutes, shall submit to the Department a monthly operating report, Form DBF-C-2M. Form DBF-C-2M, Monthly Operating Reports, effective January 30, 1985, is incorporated herein and may be obtained from the Director, Division of Banking, Department of Banking and Finance, Suite 1401, the Capitol, Tallahassee, Florida 32301. Reports shall be as of the close of business on the last operating day of each month and shall be due no later than the 15th of the following month. Each report shall be prepared in accordance with generally accepted accounting procedures for interim financial statements. Such reports shall be reports of operations prepared for the use of the department and shall be subject to the confidentiality provisions of Section 655.057(1)(b)3., Florida Statutes.

(2) To the extent that the requirement for monthly report submission is continued by the Federal Home Loan Bank Board, and provided that such monthly reports contain the following items of information, such federal monthly reports shall be acceptable in lieu of Form DBF-C-2M, Monthly Operating Reports:

(a) Cash and investment securities eligible for liquidity;

(b) Total assets;

(c) Total savings;

(d) Net worth (excluding appraised equity capital); and

(e) Net income (fiscal year to date).
Specific Authority 655.012(3) FS. Law Implemented 665.083, 665.028(1)(d) FS. History - New 1-30-85. Formerly 3C-22.051.

3C-22.006 Semiannual Statement of Condition Report for Savings and Loan Associations; Fee for Late Filing.
(1) Each association shall submit to the Department a Semiannual Statement of Condition Report on Form DBF-C-2 as of June 30 and December 31 of each year. Such Report shall be due and must be received by the Department no later than the last day of the month following each of the above-mentioned semiannual periods. Each Report shall be completed in accordance with generally accepted accounting procedures for savings and loan associations, other rules of the Department and as outlined in the form which must be signed and certified correct by a duly authorized officer of the association.

(2) A late fee or administrative fine of Ten Dollars ($10) per day for each days delay in filing such Report shall be levied against any association failing to file such Report in a timely manner as specified above. Such fee or fine shall be made payable to the Department and shall accompany the Report.
Specific Authority 655.012(3) FS. Law Implemented 655.045(2) FS. History - New 4-12-83, Formerly 3C-22.06.

3C-22.007 Futures Transactions.
A state chartered savings and loan association may, in accordance with Section 665.0701(6), F.S., invest in interest-rate futures contracts.

(1) Definitions. As used in this section, the following definitions apply unless the context otherwise requires:

(a) Interest-rate futures contract. A transferable agreement to make or take delivery of a standardized amount of an interest-bearing security, of standardized minimum quality grade, during a month specified in the agreement, under terms and conditions established by an exchange designated and regulated by the Commodity Futures Trading Commission.

(b) Interest-rate futures transactions. Purchase or sale of an interest-rate futures contract.

(c) Long position. The holding of an interest-rate futures contract to take delivery of securities.

(d) Mortgage-related securities. Securities based on and backed by mortgages, including mortgage-backed securities guaranteed by the Government National Mortgage Association ("GNMAs"), Mortgage Participation Certificates of the federal Home Loan Mortgage Corporation, and similar obligations issued by the association or in which the association is authorized to invest.

(e) Offset. To cancel an obligation to make or take delivery of securities under an interest-rate futures contract. A futures contract to purchase securities is offset by a futures contract to sell securities of the same type for the same delivery month. A futures contract to sell securities is offset by a futures contract to purchase securities of the same type for the same delivery month.

(f) Short position. The holding of an interest-rate futures contract to make delivery of securities.

(2) Permitted transactions. To the extent that it has legal power to do its net interest-rate risk exposure as provided in this paragraph (2). For purposes of this section, net interest-rate risk exposure is the volatility in an association's earnings that can arise from the mismatching of the effective maturities of assets and liabilities. An association may enter into short positions that are appropriate for reducing its net interest-rate risk exposure. An association may enter into long positions, other than those that offset short positions, only under the following conditions;

(a) The futures position must be matched against a firm forward commitment to sell mortgages not yet originated or to issue mortgage-related securities to be based on mortgages not yet originated. For purposes of this paragraph (2), a firm forward commitment is a written commitment obligating the seller to make delivery, and the buyer to take delivery, of mortgage loans not yet originated or mortgage-related securities to be based on mortgages not yet originated, at a price and on or before a date specified in the commitment; and

(b) The futures position may be entered into and maintained only to the extent that the association's firm forward commitments exceed 10 percent of long-term assets with fixed interest rates. For purposes of this section, long-term assets are those having remaining terms to maturity in excess of five years.

(3) Authorized contracts. An association may engage in interest-rate futures transactions using any interest-rate futures contracts designated by the Commodity Futures Trading Commission and based upon a security in which the association has authority to invest.

(4) Board of directors' authorization. Prior to engaging in interest-rate futures transactions, an association's board of directors must authorize such activity. In authorizing futures trading, the board of directors shall consider any plan to engage in interest-rate futures transactions, shall endorse specific written policies, and shall require the establishment of internal control procedures. Policy objectives must be specific enough to outline permissible contract strategies, taking into account price and yield correlations between assets or liabilities and the interest-rate futures contracts with which they are matched; the relationship of the strategies to the association's operations; and how such strategies reduce the association's net interest-rate risk exposure. Internal control procedures shall include, at a minimum, periodic reports to management, segregation of duties and internal review procedures. In addition, the minutes of the meeting of the board of directors shall set forth limits applicable to futures transactions, identify personnel authorized to engage in futures transactions, and set forth the duties, responsibilities and limits of authority of such personnel. The board of directors shall review the position limit, all outstanding contract positions, and the unrealized gains or losses on those positions at each regular meeting of the board.

(5) Notification. An association engaging in interest-rate futures transactions shall notify the Savings and Loan Administrator that it is engaging in such transactions. The association shall report its gross outstanding long and short interest-rate futures positions on the Federal Home Loan Bank Board Monthly Report.

(6) Recordkeeping requirements. An association engaging in interest-rate futures transactions shall maintain records of such transactions sufficient to document how the transactions reduce the net interest-rate risk exposure of the association in accordance with the following requirements:

(a) Contract register. The association shall maintain a contract register adequate to identify and control all interest-rate futures contracts and including, at a minimum, the type and amount of each contract, the maturity date of each contract, the costs of each contract, the dollar amount and description of the asset or liability with which the futures contract is matched, and the date and manner in which a contract is closed out. Such register shall be prepared in a manner sufficient to indicate at any time the association's total outstanding long and short interest-rate futures positions.

(b) Other documentation. The association shall maintain, as part of the documentation of its interest-rate futures strategy, a schedule of the assets and liabilities for which net interest-rate risk exposure is being reduced and the purpose of each contract entered into.

(c) Maintenance of records. The records designated in this paragraph (6) shall be maintained for all futures transactions closed-out during the preceding two years.

(7) Accounting.

(a) Purchase or sale. Upon the initial purchase or sale of an interest-rate futures contract, a memorandum entry of the information specified in subparagraph (6)(a) of this section shall be made and appropriate margin accounts shall be established.

(b) Gains and Losses. Gains and losses on interest-rate futures contracts shall be accounted for as follows:

1. Gains and losses on futures contracts that are matched with assets or liabilities to be carried at cost shall be deferred and included in measurement of the dollar basis of the asset acquired or the liability incurred and amortized over the estimated life of the asset or liability as an adjustment to interest income or interest expense.

2. Gains and losses on futures contracts that are matched with existing assets or liabilities carried at a cost shall be deferred and included in measurement of the dollar basis of the asset or liability and

amortized over the estimated remaining life of the asset or liability as an adjustment to interest income or interest expense. If the asset or liability is sold or otherwise disposed of, the unamortized gain or loss shall be recognized in income.

3. Gains and losses on futures contracts that are matched with existing asset positions carried at the lower of cost or market shall be deferred and recognized in determining the lower of cost or market adjustment of the corresponding asset at the end of each reporting period, or upon sale or disposition of the corresponding asset.

Specific Authority 655.012(3), 655.0701(6) FS. Law Implemented 665.0701(6) FS. History - New 7-5-83, Formerly 3C-22.07.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-23
CONVERSION OF FEDERAL SAVINGS AND LOAN ASSOCIATION INTO STATE CHARTERED SAVINGS AND LOAN ASSOCIATION WITHOUT A CHANGE OF BUSINESS FORM

3C-23.001 Scope.
3C-23.002 Procedural Rules for Processing Applications.
3C-23.003 Application.
3C-23.004 Fees.
3C-23.005 Regulatory Standards for Evaluating Applications.
3C-23.006 Final Order.

3C-23.001 Scope.
These rules contain the particular procedures for filing applications to convert a federal savings and loan association to a state-chartered savings and loan association, pursuant to Section 665.0301, Florida Statutes, without a change in business form.
Specific Authority 665.0301(2), 665.012(3) FS. Law Implemented 665.0301(2) FS. History - New 9-9-81, Formerly 3C-20.65, Formerly 3C-23.01.

3C-23.002 Procedural Rules for Processing Applications.
Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F. A. C. Applicable time limits for processing conversion applications shall be the same as limits placed on new state-chartered savings and loan associations.
Specific Authority 665.0301(2), 665.012(3) FS. Law Implemented 665.0301(2) FS. History - New 9-9-81, Formerly 3C-20.65, Formerly 3C-23.02.

3C-23.003 Application.
(1) Form. A copy of the application form (Form DBF-C-25) for approval to convert from a savings and loan association with a federal charter to an association with a state charter may be obtained from the Department at no cost. The application shall include:

(a) A certified copy of a conversion resolution adopted by the Board of Directors;

(b) A resolution adopted by the Board of Directors inviting the department to examine the association's records in connection with the conversion application.

(2) Filing. An original and one copy of all parts of the application required herein shall be filed, with the appropriate filing fee (See Rule 3C-23.004), with the Division of Banking.
Specific Authority 665.0301(2), 655.012(3) FS. Law Implemented 665.0301(2) FS. History - New 9-9-81, Formerly 3C-20.65, Formerly 3C-23.03.

3C-23.004 Fees.
No application is deemed filed unless accompanied by the proper filing fee, computed pursuant to the provisions of Section 665.0301(2)(e), Florida Statutes, made payable to the Department of Banking and Finance. These fees are determined as follows:

(1) Base Assessment $

(2) Total Assets (as of last business day of most recent preceding month, June or December) $

(a) .00005 X assets up to $50 million $

(b) .00003 X assets over $50 million $

(3) Total Assessment (line 1 + line 2(a)(b)) $

(4) Deduct: Application Fee Paid ($)

(5) Balance Due -attach check payable to: Gerald Lewis - Comptroller $

If the conversion occurs, this fee will be credited to and correspondingly reduce the first semi-annual assessment. The fee is not refundable.
Specific Authority 665.0301(2), 655.012(3) FS. Law Implemented 665.0301(2) FS. History - New 9-9-81, Formerly 3C-20.65, Formerly 3C-23.04.

3C-23.005 Regulatory Standards for Evaluating Applications.
A state charter shall be granted only if the applicant meets the statutory requirements for the operation of a state savings and loan. The department may conduct an examination of the records of the applying association in

connection with the conversion application. No such application shall be approved until the department is satisfied that:

(1) All procedures prescribed by federal law to convert into a state association have been met;

(2) A review of the financial condition of the association has disclosed that officers and directors have demonstrated an ability to properly conduct the affairs of the association;

(3) The resulting name upon conversion is not so similar as to cause confusion with the name of any other existing financial institution;

(4) The association's quarters are suitable and adequate for the continued operation of the association; and

(5) The federal association is in substantial compliance with state and federal laws and regulations.
Specific Authority 665.0301(2), 655.012(3) FS. Law Implemented 665.0301(2) FS. History - New 9-9-81, Formerly 3C-20.65, Formerly 3C-23.05.

3C-23.006 Final Order.

Issuance of a final order shall be made subject to appropriate federal agency approval. The state savings and loan charter shall not be issued until all conditions of the department's final order have been met.
Specific Authority 665.0301(2), 655.012(3) FS. Law Implemented 120.60, 665.0301(2) FS. History - New 9-9-81, Formerly 3C-20.65, Formerly 3C-23.06.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-24
CONVERSION OF STATE OR FEDERAL MUTUAL SAVINGS AND LOAN ASSOCIATION INTO STATE CAPITAL STOCK ASSOCIATION

3C-24.001 Scope.
3C-24.002 Procedural Rules for Processing Applications.
3C-24.003 Application.
3C-24.004 Regulatory Standards for Evaluating Applications. 3C-24.005 Final Order.

3C-24.001 Scope.
These rules contain the particular procedures for filing applications to convert a state or federal association into a state capital stock association pursuant to Section 665.033(1), Florida Statutes. Specific Authority 665.033, 655.012(3), F.S. Law Implemented 665.033, F.S. History - New 9-9-81, Formerly 3C-20.70, Formerly 3C-24.01.

3C-24.002 Procedural Rules for Processing Applications.
Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. As to a federal mutual association converting into a state stock association, the applicable time limits for processing such applications shall be the same as the limits placed on new state-chartered associations. As to a state mutual association converting into a state stock association, the applicable time limits shall be 90 days. Specific Authority 665.033, 655.012(3), F.S. Law Implemented 665.033, F.S. History - New 9-9-81, Formerly 3C-20.70, Formerly 3C-24.02.

3C-24.003 Application.
(1) Form. The applicant for conversion from the mutual to stock form of organization shall submit an application as set forth in 12 C.F.R. 563.b, Rules and Regulations of the Federal Savings and Loan Insurance Corporation. The Plan of Conversion must comply with the provisions of Section 665.033(1)(a), Florida Statutes, and the proposed Articles of Incorporation must comply with Section 665.024, Florida Statutes. As to a federal applicant, the application shall be accompanied by the applicable filing fee, as provided by 665.033(5), F.S. See also Rule 3C-23.004, F.A.C.

(2) Financial Data Required. Upon application to the Department by a federal mutual association for permission to convert itself into a state-chartered capital stock association, the applicant shall submit to the Department, or obtain the following financial data and documents, to assist the Department in determining compliance with applicable regulatory requirements respecting financial condition. As to the information requested in paragraphs (b) through (e) below, applicant should request of the Federal Home Loan Bank Board that copies of the documents be submitted to the Department, or obtain any necessary approval from the Board before copies of such are released to the Department by the applicant.

(a) Copies of the two previous audits, prepared by a certified public account.

(b) Copies of the monthly Federal Home Loan Bank Board Reports from the previous two years.

(c) Copies of the Quarterly and Semi-Annual Reports filed with the Federal Home Loan Bank Board, during the previous two years.

(d) Copies of the Determination of Compliance with Insurance Regulation Section 563.13, of the Federal Savings and Loan Insurance Corporation, filed with the Federal Home Loan Bank Board during the previous two years.

(e) Copies of the Federal Home Loan Bank Board Examination Reports, and the Federal association's comments to the Examination Reports, from the previous two years.

(f) Such other information or explanation as the Department may require from a review of the application. Specific Authority 665.033(1)(a), 655.012(3), F.S. Law Implemented 665.033(1)(a), F.S. History - New 9-9-81, Formerly 3C-20.70, Formerly 3C-24.03.

3C-24.004 Regulatory Standards for Evaluating Applications.
A state charter shall be granted only if the applicant meets the statutory requirements for the operation of a state savings and loan. The department may conduct an examination of the records of the applying association in connection with the conversion application. No such application shall be approved until the department is satisfied that:

(1) All procedures prescribed by federal or state law to convert into a stock association have been met;

(2) A review of the financial condition of the association has disclosed that officers and directors have demonstrated an ability to properly conduct the affairs of the association;

(3) The resulting name upon conversion is not so similar as to cause confusion with the name of any other existing financial institution;

(4) The association's quarters are suitable and adequate for the continued operation of the association; and

(5) The association is in substantial compliance with state and federal laws and regulations.
Specific Authority 665.033, 655.012(3), F.S. Law Implemented 665.033, F.S. History - New 9-9-81, Formerly 3C-20.70, Formerly 3C-24.04.

3C-24.005 Final Order.

Issuance of a final order shall be made subject to applicable Federal Home Loan Bank Board approval. As to a federal applicant, the state charter shall not be issued until all conditions of the department's final order have been met.
Specific Authority 665.033, 655.012(3), F.S. Law Implemented 665.033, F.S. History - New 9-9-81, Formerly 3C-20.70, Formerly 3C-24.05.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-25
PROCEDURES FOR MERGER AND CONSOLIDATION APPLICATION

3C-25.001 Scope.
3C-25.002 Compliance with Applicable Federal Laws.
3C-25.003 Applications.
3C-25.004 Fees.
3C-25.005 Examination of Federal Savings and Loan Associations.
3C-25.006 Branches, Main Offices of Constituent Associations.
3C-25.007 Approval by Department.
3C-25.008 Coordination with Federal Agencies.
3C-25.009 Certificate of Merger.

3C-25.001 Scope.
These rules contain procedures by which the Department of Banking and Finance may reach informed decisions with respect to applications filed to effect a merger or consolidation of a state association with another association or federal association as provided in Section 665.0311, Florida Statutes, and any other applicable provisions of the "Florida Savings Association Act." Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. The word "consolidation" shall be construed to include a purchase of assets and an assumption of liabilities.
Specific Authority 665.0311, 655.012(3) FS. Law Implemented 665.0311 FS. History - New 9-9-81, Formerly 3C-25.01.

3C-25.002 Compliance with Applicable Federal Laws.
In order to effect a merger, reorganization or consolidation, it shall be the responsibility of each constituent association to comply with any applicable federal law and to publish any notices required thereunder. If any of the constituents is a federal association, action shall be taken in the manner prescribed by, and shall be subject to any limitations or requirements imposed by any law of the United States.
Specific Authority 20.05(5), 665.0311, 655.012 FS. Law Implemented 665.0311, 665.1011 F.S. History - New 9-9-81, Formerly 3C-25.02.

3C-25.003 Applications.
(1) Form. The application for merger shall be submitted on Form DBF-C-26. Requests for Form DBF-C-26 should be sent to:

Director, Division of Banking
Department of Banking and Finance
The Capitol
Tallahassee, Florida 32301

(2) Filing. Form DBF-C-26, and such attachments as are necessary to complete the application shall be filed with the Division of Banking at the address set forth in paragraph (1) of this Rule.

(3) The application shall be accompanied by the plan of merger, which shall discuss how and why the proposed merger:

(a) is equitable,

(b) will result in substantial business benefit to the association, and

(c) adequately protects the interests of the association, its members or stockholders, its savings account holders, and the public.
Specific Authority 665.0311, 655.012(3) FS. Law Implemented 665.0311 FS. History - New 9-9-81, Formerly 3C-25.03.

3C-25.004 Fees.
A non-refundable filing fee in accordance with Section 665.0311, Florida Statutes, shall be submitted with the application.
Specific Authority 655.012(3) FS. Law Implemented 665.0311 FS. History - New 9-9-81, Formerly 3C-25.04.

3C-25.005 Examination of Federal Savings and Loan Associations.
Where any constituent is a federal association, the department may review that association's records or conduct an examination of that association's financial condition prior to giving its approval to the merger agreement or the transaction. Each constituent federal association shall furnish to the department, at the time the application for merger is filed, a resolution of a majority of the entire board of directors of such association which authorizes the department to review said records and to conduct an examination of that association's condition. The department shall coordinate all such activity with the regional office of the Federal Home Loan Bank Board.
Specific Authority 665.0311, 665.012(3) FS. Law Implemented 665.0311, 665.1011 FS. History - New 9-9-81, Formerly 3C-25.05.

3C-25.006 Branches, Main Offices of Constituent Associations.
(1) The applicant shall file, along with the application, a statement regarding the desire to carry over, consolidate or eliminate any branches, including approved but unopened branches, of the constituent associations.

(2) The resulting association shall specify which branches it desires to continue and those which it desires to close or abandon.

(3) Absent the existing authority to exercise trust powers by the resulting association, the articles of incorporation of the resulting association must be amended to reflect the continuation

of trust powers from the other constituent association(s) previously so authorized. The department may approve such application for trust powers on a routine basis, as part of the approval of the merger.

(4) In the event that the resulting association wishes to change the location of its main office, as so situated prior to the merger application, it shall so indicate in the application to merge. The department may approve the relocation to the site of any of the constituent association on a routine basis.
Specific Authority 665.0311, 655.012(3) FS. Law Implemented 665.0311, 665.028 FS. History - New 9-9-81, Formerly 3C-25.06.

3C-25.007 Approval by Department.
(1) After approval by the board of directors of each constituent association, the merger plan and agreement shall be submitted to the department for approval, together with certified copy of the authorizing resolution of the boards of directors of each constituent association, state or federal, showing approval by a majority of the entire board.

(2) An order approving or denying the application will be entered with regards to the merits of the application within the time limits set forth in Chapter 3C-9, F.A.C.

(3) Subsequent to Department approval of the plan and agreement, to be effective, a merger, of mutual associations, or of stock associations, must be approved by the members or stockholders of each constituent state association by a vote of 51 percent or more of the total number of votes eligible to be cast at the meeting called to consider such action, in accordance with Section 665.0311, Florida Statutes.
Specific Authority 655.012(3) FS. Law Implemented 665.0311 FS. History - New 9-9-81, Formerly 3C-25.07.

3C-25.008 Coordination with Federal Agencies.
If the application for a merger is approved by the department, a copy of the final order will be forwarded to and will be subject to applicable approval by the Federal Home Loan Bank Board. Denial by the Board of any application pending before it may constitute grounds for denial of approval by the department.
Specific Authority 665.0311, 120.53(1)(a), 655.012(3) FS. Law Implemented 665.0311 FS. History - New 9-9-81, Formerly 3C-25.08.

3C-25.009 Certificate of Merger.
The Department's Certificate of Merger will be prepared and issued, as requested by the applicant, after:

(1) All requirements of the Florida Savings Association Act are met; and

(2) All applicable requirements of federal law, Part 546 of the Rules and Regulations for the Federal Savings and Loan System (12 CFR Part 546) and Section 563.22 of the Rules and Regulations for Insurances of Accounts (12 CFR 563.22), are met, including written approval by the responsible federal agency.
Specific Authority 665.0311, 655.012(3) FS. Law Implemented 665.0311 FS. History - New 9-9-81, Formerly 3C-25.09.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-30
STATE CREDIT UNIONS

3C-30.001 Definitions.
3C-30.002 Application and Filing Fee.
3C-30.003 Investigation by Department. (Repealed)
3C-30.004 Determination by Department.
3C-30.005 Appeal Procedures on Charter Denial. (Repealed)
3C-30.006 Bylaws.
3C-30.007 Service Charges and Classification of Share Accounts.
3C-30.008 Filing of Appointments.
3C-30.009 Officers. (Repealed)
3C-30.010 Supervisory Committee Audit.
3C-30.011 Applications for Credit.
3C-30.012 Misrepresentation of Facts. (Repealed)
3C-30.013 Minimum Requirements for Certain Types of Loans.
3C-30.014 Waiver of Recording Requirements on Loans on Personalty. (Repealed)
3C-30.015 Release of Loan Collateral. (Repealed)
3C-30.016 Single Interest Insurance. (Repealed)
3C-30.017 Special Reserve for Delinquent Loans.
3C-30.018 Credit Union Records. (Repealed)
3C-30.019 Change of Accounting System. (Repealed)
3C-30.020 Deposit of Funds. (Repealed)
3C-30.021 Statements of Accounts or Passbooks Required. (Repealed)
3C-30.022 Dormant or Inactive Accounts. (Repealed)
3C-30.023 Merger.
3C-30.024 Trustee, Custodian and Depository Pension Plans. (Repealed)
3C-30.025 Selling Checks and Money Orders. (Repealed)
3C-30.026 Cashing Checks and Money Orders. (Repealed)
3C-30.027 Electronic Funds Transfer Systems. (Temporary) (Repealed)
3C-30.028 Credit Cards.
3C-30.029 Relocation and Place of Doing Business.
3C-30.030 Share Drafts. (Repealed)
3C-30.031 Reports to the Department.
3C-30.032 Allowance for Loan Losses.
3C-30.033 Surety Bonds.
3C-30.034 Investments.
3C-30.035 Minimum Disclosure Requirements for Share and Deposit Accounts.
3C-30.036 Central Credit Unions.
3C-30.037 Conversion.
3C-30.038 Depletion of Regular Reserves.
3C-30.039 Credit Unions/Liquidation Certificate and Maintenance of Records.
3C-30.040 Accounting Practices.

3C-30.001 Definitions.

As used in these rules, and Chapter 657, Florida Statutes, the following term shall be construed as herein defined unless the context indicates that a different meaning is intended.

(1) "Branch office" means any permanent location other than the principal place of business where membership services are provided by credit union staff.

(2) "Credit union officer" means executive officers as defined by statute and by laws, chief operating officer, loan officer and credit manager.

(3) "Cash value of assets" means the recorded value of any asset provided generally accepted accounting principles and the provisions of law, rules of the department, and bylaws are followed.

(4) "Contractual payment delinquency" means a loan payment not fully paid on or before the due date as stated in the borrower's credit agreement and remaining unpaid for a period of one calendar month or more.

(5) "Liabilities" means recorded liabilities and unrecorded liabilities if determinable, excluding members' shares and deposits, as determined in accordance with generally accepted accounting principles.

(6) "Qualified appraiser" means an individual who is competent to ascertain and state the value of real property and who is generally recognized as an expert on the value of real property by virtue of his knowledge, skill, experience, training or education.

Specific Authority 655.012(3), FS. Law Implemented 657.002, 657.008(2), 657.063, FS. History - New 7-25-66, Renumbered from 3-5.02 to 3D-10.01 on 7-18-75, Amended 10-13-81, Formerly 3C-30.01.

3C-30.002 Application and Filing Fee.
Application for authority to organize and operate a credit union shall be made to the department as follows:

(1) The organizers of the proposed credit union shall complete and file Form DBF-C-60 in triplicate and proposed by laws on Form DBF-C-61 in triplicate. The originals shall be submitted to the department with a nonrefundable filing fee of $50, copies of which shall be submitted in the Florida Credit Union Guaranty Corporation, and copies of which shall be retained by the organizers.

(2) Each proposed director, member of the supervisory committee and member of the credit committee shall complete Form DBF-C-62 in triplicate. The original shall be submitted to the Department, a copy of which shall be submitted to the Florida Credit Union Guaranty Corporation, and a copy of which shall be retained by the organizers.
Specific Authority 665.012(3), FS. Law Implemented 655.005 FS. History - New 10-21-75, Amended 3-21-77, 10-13-81, Formerly 3C-30.02.

3C-30.003 Investigation by Department.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.01 FS. History - New 10-21-75, Formerly 3D-10.03, Repealed 10-13-81, Formerly 3C-30.03.

3C-30.004 Determination by Department.
In accordance with procedure set forth in Chapter 3C-9, the department shall notify the organizers of its decision on their application. If the department's decision is favorable, a certificate of authorization will be issued to the organizers.
Specific Authority 655.012(3) FS. Law Implemented 120.60, 657.005 FS. History - New 10-21-75, Formerly 3D-10.04, Amended 10-13-81, Formerly 3C-30.04.

3C-30.005 Appeal Procedures on Charter Denial.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.01, 120.57, 120.60 FS. History - New 10-21-75, Formerly 3D-10.05, Repealed 10-31-81, Formerly 3C-30.05.

3C-30.006 Bylaws.
(1) New Credit Unions. Newly organized credit unions shall adopt bylaws in such form as provided by the department, DBF-C-61, Form Bylaws, as their initial set of bylaws. Form bylaws may be obtained from the department upon request.

(2) Amendments. All bylaw amendments shall be submitted to the department. The department shall approve or disapprove bylaw amendments within 45 days after receipt of same, except that amendments to the bylaws affecting the following subjects shall not require prior approval before they become operative:

(a) Receipting for moneys received.

(b) Dividends and interest refunds.

(c) Executive Officers.

(d) Chief operating officer.

Bylaw Amendment Form DBF-C-61-A shall be used for submitting all bylaw amendments to the department.

(3) Adoption of Department Form Bylaws. Any existing credit union which wishes to adopt the Department form bylaws as their bylaws may do so, in whole or in part, by the appropriate bylaw amendment process, and notify the department after adoption by the credit union. Prior approval of the department shall not be required for such adoption provided that no credit union shall change its name, the address of its principal place of business, its field of membership, or the par value of each share without first obtaining the written approval of the department.
Specific Authority 655.012(3) FS. Law Implemented 657.005(3)(e), 657.006 FS. History - New 7-25-66, Renumbered from 3-5.10 to 3D-10.05 on 7-18-75, Amended 10-21-75, Formerly 3D-10.06, Amended 10-13-81, Formerly 3C-30.06.

3C-30.007 Service Charges and Classification of Share Accounts.
(1) As a means of promoting and encouraging savings among its members and to offset the cost of handling very small accounts, the board of directors may:

(a) Impose uniform service charges reasonably related to the cost of maintaining the account, and

(b) Classify shares for dividend purposes according to type of account, balance in the account, or function of account, such classifications to apply uniformly to all shares in each classification.

(2) Each member shall be provided a copy of the schedule of service charges and classifications of accounts at the time of joining the credit union, or at the time of opening a new account. Any changes to the schedule of service charges and classifications of accounts shall be provided to each member prior to the effective date, by mailing notice of such changes to the most recent address provided by the member to the credit union.
Specific Authority 655.012(3) FS. Law Implemented 657.002(12), 657.031(15), 657.033 FS. History - New 7-24-66, Renumbered from 3-5.04 to 3D-10.07, on 7-18-75, Amended 10-21-75, Formerly 3D-10.07, Amended 10-13-81, Formerly

3C-30.07, Amended 8-20-86. Note-Additional disclosure requirements for share and deposit accounts See Rule 3C-30.035, F.A.C.

3C-30.008 Filling of Appointments.
Within ten (10) days after election or appointment, each executive officer, director, loan officer, member of the supervisory committee and member of the credit committee or credit manager and chief operating officer shall file Form DBF-C-62, Statement of Directors, Committee Members and Certain Officers, with the department.
Specific Authority 655.012(3) FS. Law Implemented 657.028(4) FS. History - New 7-24-66. Renumbered from 3-5.07 to 3D-10.08 on 7-18-75, Amended 10-21-75, Formerly 3D-10.08, Amended 10-13-81, Formerly 3C-30.08

3C-30.009 Officers.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06, 657.09 FS. History - New 7-25-66, Renumbered from 3-5.07 to 3D-10.09 on 7-18-75, Amended 10-21-75, Formerly 3D-10.09, Repealed 10-13-81, Formerly 3C-30.09.

3C-30.010 Supervisory Committee Audit.
(1) The Supervisory committee shall make or cause to be made a comprehensive annual audit of the credit union, and shall submit within 30 days after its completion a detailed report of the results to the board of directors, the Department and the Corporation. A summary report shall be made to the members at the next annual membership meeting. This audit shall be performed by a certified public accountant engaged by the supervisory committee for said purpose, or in the alternative, the supervisory committee shall complete or cause to be completed the Minimum Audit Procedures Report on Form DBF-C-63.

(2) A statement of acceptance and consideration by the board of directors shall be submitted to the Department within ten (10) days after submission of the completed audit reports to the board.

(3) The Department shall complete its review of the audit report and notify the credit union and the Florida Credit Union Guaranty Corporation of its acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.
Specific Authority 655.012(3) FS. Law Implemented 657.026(2)(a) FS. History - New 7-25-66, Renumbered from 3-5.08 to 3D-10.10 on 7-18-75, Amended 10-21-75, Formerly 3D-10.10, Amended 10-13-81, Formerly 3C-30.10

3C-30.011 Applications for Credit.
All applications for credit shall be on a printed form approved by the credit committee or credit manager. The application shall contain sufficient information to enable the credit union to adequately evaluate the credit worthiness of the applicant.
Specific Authority 655.012(3) FS. Law Implemented 657.038(12) FS. History - New 7-25-66, Renumbered from 3-5.01 to 3D-10.11 on 7-18-75, Amended 10-21-75, Formerly 3D-10.11, Amended 10-13-81, Formerly 3C-30.11.

3C-30.012 Misrepresentation of Facts.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.16 FS. History - New 7-25-66, Renumbered from 3-5.01 to 3D-10.12 on 7-18-75, Amended 10-21-75, Formerly 3D-10.12, Repealed 10-13-81, Formerly 3C-30.12.

3C-30.013 Minimum Requirements for Certain Types of Loans.
(1) Loans secured by real estate. First mortgage loans may not exceed 90% of the appraised value of the property except that first mortgage loans may be made in excess of 90% of the appraised value if the loan is fully guaranteed by mortgage guarantee insurance. Second mortgage loans may not be made in the amount of the second mortgage loan, when added to the balance then outstanding on any first mortgage loan, exceeds 90% of the appraised value of the property. The documentation required for all loans secured by real estate is as follows:

(a) Current property appraisal by a local qualified appraiser, or the appraised value as shown on the current tax rolls of the county. Whenever the appraised value as shown on the tax rolls is used, there must also be a site inspection report of the property in the file signed and dated by an officer of the credit union or its designee.

(b) Mortgagee title insurance or an attorney's opinion of title.

(c) If the loan is secured by a mortgage on improved real estate, evidence of hazard insurance, including fire and extended coverage, and flood insurance if the property is located in a flood-prone area, in at least the amount of the appraised value of the improvements, or the amount of the loan, whichever is less, with a mortgagee loss payable clause in favor of the credit union.

(d) Mortgage recorded in the public records of the county or counties wherein the property is located.

(e) Closing statement.

(2) Motor Vehicle, Mobile Home, Airplane and Board Loans.

(a) Evidence of a properly recorded lien in favor of the credit union, including the original title certificate where available, retained in the files of the credit union.

(b) Security agreement.

(c) Evidence of hazard insurance insuring against fire, theft, comprehensive and collision coverage with loss payee clause in favor of the credit union; provided, however, in lieu of hazard insurance purchased by the borrower, the credit union may purchase vendor's single interest insurance; the credit committee, or credit manager, may waive comprehensive and collision coverage by executing a statement of justification thereof, which statement shall be kept in the loan file.

(3) The provisions of this rule are not all inclusive and all credit unions shall comply with all state and federal requirements with respect to all loans.
Specific Authority 655.012(3) FS. Law Implemented 657.038(6), 657.038(12) FS. History - New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.13 on 7-18-75, Amended 10-21-75, Formerly 3D-10.13, Amended 10-13-81, Formerly 3C-30.13.

3C-30.014 Waiver of Recording Requirements on Loans on Personalty.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.16 FS. History - New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.14 on 7-18-75, Amended 10-21-75, Formerly 3D-10.14, Repealed 10-13-81, Formerly 3C-30.14.

3C-30.015 Release of Loan Collateral.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.16 FS. History - New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.15, 7-18-75, Amended 10-21-75, Formerly 3D-10.15, Repealed 10-13-81, Formerly 3C-30.15.

3C-30.016 Single Interest Insurance.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.16 FS. History - New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.16 on 7-18-75, Amended 10-21-75, Formerly 3D-10.16, Repealed 10-13-81. Formerly 3C-30.16. See 3C-30.013(2)(c).

3C-30.017 Special Reserve for Delinquent Loans.
The Department may require special reserves for delinquent loans in addition to the regular reserve of a credit union if such reserve fund does not at least equal a sum computed as follows:

(1) 10 percent of the unpaid balance of loans which are two but less than six months contractually past due and unpaid; plus

(2) 50 percent of the unpaid balance of loans which are six but less than twelve months contractually past due and unpaid, plus

(3) 100 percent of the unpaid balance of loans;

(a) which are twelve or more months contractually past due;

(b) on which the debtor has filed bankruptcy; or

(c) where the location of the debtor is unknown for a period of ninety days or longer.
Specific Authority 655.012(3) FS. Law Implemented 657.043(5) FS. History - New 7-25-66, Amended 10-26-67, Renumbered from 3-5.01 to 3D-10.17 on 7-18-75, Amended 10-21-75, Formerly 3D-10.17, Amended 10-13-81, Formerly 3C-30.17.

3C-30.018 Credit Union Records.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06, 657.22 FS. History - New 7-25-66, Amended 10-26-67, 10-21-75, 8-20-76, Formerly 3D-10.18, Repealed 10-13-81, Formerly 3C-30.18.

3C-30.019 Change of Accounting System.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.04 FS. History - New 10-21-75, Formerly 3D-10.19, Repealed 10-13-81, Formerly 3C-30.19.

3C-30.020 Deposit of Funds.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06 FS. History - New 10-21-75, Formerly 3D-10.20, Repealed 10-13-81, Formerly 3C-30.20.

3C-30.021 Statements of Accounts or Passbooks Required.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06 FS. History - New 10-21-75, Formerly 3D-10.21, Repealed 10-13-81, Formerly 3C-30.21.

3C-30.022 Dormant or Inactive Accounts.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06 FS. History - New 7-25-66, Revised and renumbered 10-21-75, Formerly 3D-10.22, Repealed 10-13-81, Formerly 3C-30.22.

3C-30.023 Merger.
Upon compliance with the requirements of Section 657.065, Florida Statutes, the proposed surviving credit union shall submit an Application For Merger on Form DBF-C-64.
Specific Authority 655.012(3) FS. Law Implemented 657.065 FS. History - New 7-25-66, Renumbered from 3-5.12 to 3D-10.23 on 7-18-75, Amended 10-21-75, Formerly 3D-10.23, Amended 10-13-81, Formerly 3C-30.23.

3C-30.024 Trustee, Custodian and Depository Pension Plans.
Specific Authority 20.05(5), 657.06(3)(b) FS. Law Implemented 657.04(8) FS. History - New 12-30-75, Formerly 3D-10.24, Repealed 10-13-81, Formerly 3C-30.24.

3C-30.025 Selling Checks and Money Orders.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.04(8) FS. History - New 8-20-76, Formerly 3D-10.25, Repealed 10-13-81, Formerly 3C-30.25

3C-30.026 Cashing Checks and Money Orders.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.04(8) FS. History - New 8-20-76, Formerly 3D-10.26, Repealed 10-13-81, Formerly 3C-30.26.

3C-30.027 Electronic Funds Transfer Systems (Temporary).
Specific Authority 659.062(16) FS. Law Implemented 657.04(8), 659.062 FS. History - New 8-20-76, Formerly 3D-10.27, Repealed 10-13-81, Formerly 3C-30.27.

3C-30.028 Credit Cards.
A credit union may issue credit cards to its members, or designees of the member who shall thereby be deemed an agent of the member pursuant to the extension of credit agreement, subject to the following restrictions:

(1) The credit union must make its own credit decision on each member's credit application, and all extensions of credit under a credit card program must be 100 percent owned by the credit union. A credit union may not enter into an agency relationship with a financial institution to provide another financial institution's credit cards to the credit union's members, however, a credit union may authorize cash advance to be paid to a requesting member at the place of business of another financial institution.

(2) Each credit union which issues credit cards must establish sufficient controls to assure that improper use of a credit card is quickly detected. The official or staff member responsible for the program must be fully aware of how the program operates. Furthermore, management shall determine and implement daily audit and review procedures to assure that the established controls and systems are functioning properly. Specific Authority 655.012(3) FS. Law Implemented 657.031(27) FS. History - New 2-1-78, Amended 10-13-81, Formerly 3C-30.28

3C-30.029 Relocation and Place of Doing Business.
(1) Relocation. A credit union may change its principal place of doing business in the state upon approval by the department.

(a) The department shall approve such request when the credit union has shown that:

1. the relocation of the principal place of business is reasonably necessary to furnish service to its members; and

2. the new location will not unduly injure any state or federal credit union whose field of membership overlaps that of the applicant credit union.

(b) A credit union may change the location of its office without approval of the Department provided the street address as filed with the Department is not changed and any additional invest-ment in fixed assets resulting from such change does not exceed statutory limits without prior written approval of the Department.

(2) Branches. A credit union may open a branch office separate from its principal place of business after prior notifica-tion the department not less than thirty (30) days before the opening of the branch. Notification shall be made on Form DBF-C-65, Notice of Establishment of a Credit Union Branch Office (effective 7/2/87), which is hereby incorporated by reference.

(3) Any additional investment in fixed assets to be made in conjunction with a change in location or opening of a branch office may not exceed the statutory limits of investments in real estate and equipment without prior written approval of the Department.

(4) The Department shall be notified in writing of the closing of an established branch office.
Specific Authority 655.012(3) FS. Law Implemented 657.008(1), (2), and (5), 657.042(5) FS. History - New 6-16-78, Amended 10-13-81. Formerly 3C-30.29, Amended 7/2/87.

3C-30.030 Share Drafts.
Specific Authority 20.05(5), 120.53(1), 657.06 FS. Law Implemented 657.04 FS. History - New 1-25-79, Repealed 10-13-81, Formerly 3C-30.30.

3C-30.031 Reports to the Department.
The Department shall require a semi-annual Report of Condition, to be submitted as of June 30 and December 31 on Form DBF-C-68. Such reports shall be due no later than July 31 and January 31 of each year. A late fee of $10.00 per day shall be levied against a credit union pursuant to Section 655.045(2)(b), Florida Statutes, for reports not timely filed. Each report shall contain a true and accurate balance sheet, income statement and delinquent loan summary and shall be signed by the chief elected official, chief operating officer, Supervisory Committee Chairman and the individual preparing the report. If the credit union is a member of the Florida Credit Union Guaranty Corporation, a copy of such report shall be mailed to the Corporation.

Specific Authority 655.012(3) FS. Law Implemented 655.045(2)(a) FS. History - New 10-31-81, Formerly 3C-30.31.

3C-30.032 Allowance for Loan Losses.

(1) A portion of the statutory regular reserve will be transferred to an account to absorb losses on loans to be known as "Allowance for Loan Losses Account" or "Allowance Account". This Account shall be a contra-asset account to be carried as a valuating balance to the loan account so as to enable the credit union to provide a total balance for loans to be entitled "Total Outstanding Loans net of Allowance for Loan Losses."

(2) The amount of the Allowance Account shall equal the board's estimate of losses in the credit union's loan portfolio based upon the loan loss percentage experienced over a period not exceeding the previous six (6) years.

(3) The credit union shall accrue to the Allowance Account monthly the estimated losses determined as in (2) above, except that credit unions with assets of less than $2 million may evaluate their loan portfolios before the declaration of a dividend and adjust the Allowance Account to reflect estimated losses at that time.

(4) For credit unions accruing estimated losses on a monthly basis, the amount determined as in (2) above shall be credited to the Allowance Account monthly and debited to expense account called Provision for Loan Losses.

(5) The board of directors shall approve all charge-offs of loans prior to such charge-off of a loan. The Allowance Account will be debited for the net amount charged off and the Loan account will be credited. Any note or other obligation, either secured or unsecured, which is past due for 12 months or longer or upon which no interest has been paid for 12 months or longer shall be charged off against the Allowance Account, except that:

(a) Any such note or other obligation which is secured by a lien or other collateral may be carried as an asset of the credit union at the current fair market value of the collateral securing the note or obligation.

(b) Any note or other obligation upon which payments are being made in a manner which will retire the debt may be carried as an asset of the credit union to the extent of its reasonable or market value as determined by the board.

(c) Any such note or other obligation, either secured or unsecured, may be refinanced if all past due interest is paid and a new note or obligation may then be carried as an asset of the credit union at full face value. Refinancing of a note or obligation, either secured or unsecured, which is past due for 12 months or longer or upon which no interest has been paid for 12 months or longer will be permitted only one time.

(6) To record a recovery the Allowance Account will be credited and the cash account debited. If interest is collected the amount will be credited to income.

(7) When setting aside the required transfer to the Regular Reserve the amount previously credited to the Allowance Account for loan losses in the form of monthly transfers during the period will be deducted from the required transfer.

(8) Total Regular Reserve will be the sum of Regular Reserve plus Allowance for Loan Losses.
Specific Authority 655.012(3) FS. Law Implemented 657.043(2) FS. History - New 10-13-81, Formerly 3C-30.32.

3C-30.033 Surety Bonds.

All officers, directors, committee members and employees of a credit union handling or having access to money, bank accounts, or securities owned by or pledged to the credit union shall be covered by a blanket surety bond protecting the credit union against loss due to fraud or dishonesty or lack of faithful performance in an amount not less than that shown in the following schedule based on the assets of the credit union at the end of the preceding calendar year:

On the first $100,000 of assets	100%
On the next $1,800,000 of assets, or portion thereof	50%
On the next $48,100,000 of assets, or portion thereof	5%
On the next $63,800,000 of assets, or portion thereof	2 1/2%

The total maximum bond requirement will be $5,000,000.
Specific Authority 655.012(3) FS. Law Implemented 657.021(6)(b) FS. History - New 10-13-81, Formerly 3C-30.33.

3C-30.034 Investments.

(1) In addition to the investments authorized by law, a credit union may invest in:

(a) Federal Funds on a daily basis; provided, however, such investments shall not in the aggregate exceed 25% of the credit union's unimpaired capital.

(b) Banker's acceptances which are eligible for purchase by Federal Reserve Banks; provided, however, such investments shall not in the aggregate exceed 25% of the credit union's unimpaired capital.

(2) Investments in a single corporate credit union or other insured financial depository institution shall be limited to the greater of either 15 percent of the capital of the investing credit union or the amount covered by the corporate credit union or other insured financial depository institution's insurance of accounts. For purposes of this subsection, the terms "insured" and "insurance of accounts" shall include "guaranteed" and "guaranty of accounts," respectively.
Specific Authority 655.012(3) FS. Law Implemented 657.042(2), (6) FS. History - New 10-13-81, Amended 12-16-85, Formerly 3C-30.34.

3C-30.035 Minimum Disclosure Requirements for Share and Deposit Accounts.
At the time of opening a share or deposit account, the credit union shall disclose to the member in writing:

(1) On Share Accounts:

(a) The method of calculating the principal on which dividends may be paid; and

(b) life insurance protection, if any.

(2) On Deposit Accounts:

(a) The contractual rate of interest paid on the account and method of calculating same;

(b) the minimum amount of deposit required, if any;

(c) the maturity date, if any;

(d) the penalty, if any, for withdrawal prior to maturity; and

(e) life insurance protection, if any.
Specific Authority 655.012(3) FS. Law Implemented 657.033(3) FS. History - New 10-13-81, Formerly 3C-30.35.

3C-30.036 Central Credit Unions.
Residents of Florida having a limited field of membership who wish to become members of a central credit union pursuant to Section 657.068(2)(d) or 657.068(2)(e), Florida Statutes, shall apply for membership in the central credit union by completing Form DBF-C-66, Application For A Select Group To Join A Central Credit Union, and submitting same to the board of directors of the central credit union. If the board of directors of the central credit union acts favorably on said application, it shall then be forwarded to the department for action by the department. In making its determination whether to approve or disapprove the application, the department shall consider the following factors:

(1) the availability to members of the applicant group of credit union services through existing credit unions;

(2) whether accepting the proposed group into membership of the central credit union would result in a substantial, adverse financial impact to an existing credit union having the same or substantially the same limited field of membership as the applicant group; and

(3) whether and to what extent the applicant group has carried its burden of proof in demonstrating that the circumstances of its group are such as to clearly demonstrate that there is no reasonable chance that the group could successfully organize a credit union.
Specific Authority 655.012(3) FS. Law Implemented 657.068(2)(d), (e) FS. History - New 10-13-81, Formerly 3C-30.36.

3C-30.037 Conversion.
Application to convert from a federal credit union to a state credit union and vice versa shall be carried out as follows:

(1) The directors of a converting federal credit union shall complete and file the following:

(a) Form DBF-C-67, Application For Approval To Convert A Federal Credit Union To A Florida Credit Union, and proposed bylaws on Form DBF-C-61, copies of which shall be submitted to the Corporation and copies of which shall be retained by the directors.

(b) A copy of the minutes of the meeting of directors approving the conversion and a copy of the minutes of the meeting of the membership approving the conversion. These minutes shall indicate compliance with Section 657.066, Florida Statutes.

(c) The department may, in its discretion, conduct an examination of the applicant federal credit union prior to conversion.

(2) The directors of a converting state credit union shall notify the department and corporation of:

(i) action of the board of directors proposing the conversion;

(ii) action of the membership on the question of conversion; and

(iii) the effective date of the conversion.
Specific Authority 655.012(3) FS. Law Implemented 657.066 FS. History - New 10-13-81, Formerly 3C-30.37.

3C-30.038 Depletion of Regular Reserves.
(1) Prior Departmental approval is required for the depletion of regular reserves except:

(a) for the establishment of an Allowance for Loan Losses Account (provided in Rule 3C-30.032, Florida Administrative Code); or

(b) for the correction of an erroneous entry as such is defined in paragraph 13 of Accounting Principles Bulletin (APB) Opinion 20.

(2) Details of the correction of the erroneous entry shall be made in writing to the Department and the Board of Directors within 30 days.
Specific Authority 755.012(3) FS. Law Implemented 657.043(3) FS. History - New 2-4-85, Formerly 3C-30.38.

3C-30.039 Credit Unions/Liquidation Certificate and Maintenance of Records.
Upon completion of voluntary or involuntary liquidation proceedings of a credit union, the liquidator shall file with the Department a Certificate of Dissolution. The Certificate of Dissolution is Department Form DBF-C-69, effective 11/84, which is incorporated herein by reference and which may be obtained without cost by contacting the Department, Division of Banking, Bureau of Thrift Institutions. The books and records of such dissolved credit union shall immediately thereafter be delivered to the Department by the liquidator or the Board of Directors. Such books and records shall be kept and maintained in compliance with Section 657.055, Florida Statutes.
Specific Authority 655.012(3) FS. Law Implemented 657.064(8) FS. History - New 11-7-84, Formerly 3C-30.39.

3C-30.040 Accounting Practices.
(1) The "accrual basis of accounting" is a method of accounting under which liabilities and expenses are recorded when incurred, whether or not paid, and income is recorded when earned, whether or not received.

(2) Credit unions must convert to the accrual basis of accounting according to the following provisions:

(a) All credit unions with Total Assets equal to or greater than $2.5 million on December 31, 1984, must convert to the accrual basis of accounting by December 31, 1985, unless an extension of time is granted by the Department prior to December 31, 1985;

(b) Any credit union whose Total Assets grow to $2.5 million at the end of a calendar year must convert to the accrual basis of accounting by the end of the next calendar year, unless an extension of time is granted by the Department prior to the required conversion date;

(c) An extension of time as referred to in paragraphs (a) and (b) above may be granted by the Department at the request of a credit union if, in the Department's opinion, the conversion will create undue financial hardship upon the credit union;

(d) Any credit union with Total Assets of less than $2.5 million may convert to the accrual basis of accounting (or, if applicable, continue to maintain its records on the accrual basis of accounting);

(e) Where the accrual basis is followed, a cash basis of accounting and reporting may be applied to particular accounts where the results would be only insignificantly different from the accrual basis and would not be considered important for proper evaluation of the condition or operation of the credit union.

(3) Any credit union which is not required under the criteria in Subsection (2) to convert to the accrual basis of accounting and which chooses not to convert to such voluntarily must utilize a modified cash basis of accounting. Such modified cash basis of accounting shall include provisions to reflect the following:

(a) liabilities which are not paid promptly when due;

(b) dividends and interest refunds applicable to the accounting period but not yet paid;

(c) deferred credits and charges applicable to future periods;

(d) estimated losses to be sustained on loans outstanding and other risk assets;

(e) depreciation on fixed assets.
Specific Authority 655.012(3) FS. Law Implemented 655.044(1) FS. History - New 2-4-85, Formerly 3C-30.40.